

GROSS DOMESTIC PRODUCT

SECOND QUARTER OF 2020

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Table of Contents

1.	Preface.....	1
2.	Gross Domestic Product (GDP).....	2
2.1	Revisions in this release.....	2
2.2.	Second Quarter GDP.....	2
2.2.1	Key Findings.....	2
2.2.2	Components of GDP by Type of Expenditure.....	5

Figure 1:	Real GDP growth rates.....	5
Figure 2:	Components of Gross Domestic Expenditure at 2006 prices.....	6

Table A1:	Revisions In Real Percentage Changes For The Previous Quarter.....	2
Table A2:	Key figures.....	2
Table A3:	GDP per capita (Pula).....	7
Table 1:	Value Added by Kind of Economic Activity at Current Prices (P million).....	8
Table 2:	Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices.....	10
Table 3:	Value Added by Kind of Economic Activity at Constant 2006 Prices (P million).....	12
Table 4:	Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices.....	14
Table 5:	Gross Domestic Product by Type of Expenditure at Current Prices (P million).....	16
Table 6:	Gross Domestic Product by Type of Expenditure at Constant Prices (P million).....	20

1. Preface

The statistical release contains the second quarter of 2020 Gross Domestic Product estimates by economic activity and components of final demand at current and constant prices.

Botswana's National Accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously published data may be observed.

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

The nominal Gross Domestic Product (GDP) for the second quarter of 2020 was P36, 863.5 million compared to P50, 726.5 million registered during the previous quarter. This represents a quarterly decrease of 27.3 percent between the two periods. During the quarter under review, General Government became the major contributor to GDP for the first time in many years, by 19.7 percent, followed by Finance & Business Services, Trade, Hotels & Restaurants and Mining & Quarrying by 16.7, 16.5 and 8.1 percent respectively. The contribution of other sectors was below 7.0 percent, with Water & Electricity being the lowest at 1.6 percent.

Real Gross Domestic Product for the second quarter of 2020 decreased by 24.0 percent. The deep contraction was attributed to the huge decline in real value added of Mining & Quarrying and Trade, Hotels & Restaurants industries by 60.2 and 40.3 percent respectively.

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300 or info@statsbots.org.bw. All Statistics Botswana outputs/publications are available on the website at www.statsbots.org.bw and at the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



Dr. Burton S. Mguni
Statistician General
September 2020

2. Gross Domestic Product

2.1 Revisions in this release

Revisions in the National Accounts are always necessary because it allows for incorporation of additional and improved data that were not available at the release date.

Revisions have been made to the quarterly Gross Domestic Product (GDP) estimates published in June 2020. The changes were due to the updated source data and have affected Manufacturing and Agriculture industries.

Table A1: Revisions In Real Percentage Changes For The Previous Quarter

Industries	Publication June 2020	Publication September 2020
	2020 Q1	2020 Q1
Manufacturing	3.5	3.6
Agriculture	-0.6	0.3
Total GDP	2.6	2.6

Table A2: Key figures

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation	
	Percentage Change					
	Quarter-on - Quarter	Year-on - Year	Quarter-on - Quarter	Year-on - Year	Quarter-on - Quarter	Year-on - Year
First quarter 2015	-2.4	2.8	2.3	2.1	-6.1	0.5
Second quarter 2015	0.2	-0.3	-3.1	3.6	7.8	10.4
Third quarter 2015	-3.9	-5.4	1.9	6.1	4.0	22.4
Fourth quarter 2015	2.6	-3.6	1.6	2.6	-2.0	3.2
First quarter 2016	3.5	2.2	2.3	2.6	-5.8	3.5
Second quarter 2016	1.8	3.9	-4.9	0.7	11.0	6.6
Third quarter 2016	-1.1	6.9	3.8	2.6	-1.4	1.1
Fourth quarter 2016	0.1	4.3	1.9	3.0	0.3	3.5
First quarter 2017	0.1	1.0	1.3	1.9	-12.6	-3.9
Second quarter 2017	1.8	0.9	-0.7	6.4	-4.2	-17.1
Third quarter 2017	1.4	3.4	3.8	6.4	8.7	-8.6
Fourth quarter 2017	3.0	6.4	1.1	5.6	4.2	-5.1
First quarter 2018	-1.8	4.3	1.2	5.5	-1.2	7.2
Second quarter 2018	2.7	5.3	-0.8	5.4	1.5	13.6
Third quarter 2018	0.2	4.1	1.6	3.1	1.9	6.5
Fourth quarter 2018	3.1	4.2	0.1	2.0	3.4	5.6
First quarter 2019	-1.8	4.2	0.6	1.5	-1.2	5.6
Second quarter 2019	1.5	3.0	2.1	4.5	4.2	8.3
Third quarter 2019	0.3	3.1	1.0	3.8	1.1	7.5
Fourth quarter 2019	1.7	1.6	4.4	8.2	0.9	4.9
First quarter 2020	-0.8	2.6	-2.3	5.0	3.8	10.3
Second quarter 2020	-24.8	-24.0	-7.5	-4.8	-37.0	-33.4

2.2. Second Quarter GDP

2.2.1 Key Findings

Real GDP at constant 2006 prices for the second quarter of 2020 was P18, 848.7 million compared to the revised P25, 074.0 million recorded in the first quarter of 2020 (See table 3).

The real GDP declined by 24.0 percent during the period under review, compared to an increase of 3.0 percent in the same quarter of 2019. The steep reduction in the domestic economy was observed across all sectors except Government, Agriculture and Water & Electricity. The poor performance of the economy was mainly due to the impact of measures that were put in place to combat the spread of the COVID-19 pandemic (See table 4).

General Government

The General Government industry increased by 2.1 percent in real value added compared to 4.2 percent during the corresponding quarter of 2019. In response to the global COVID-19 pandemic, many governments implemented a wide range of support measures to mitigate its impact on the economy and society.

Botswana Government instigated robust fiscal policy responses in order to influence macroeconomic conditions, including aggregate demand of goods and services, employment, inflation and economic growth. These policies are intended to increase aggregate demand, although contributing to deficits or drawing down of budget surpluses. Employment was created in the Public Administration sector in order to adhere to COVID-19 protocols e.g. recruitment of teachers, Safety and Health Employees (SHE) and other temporary employees across Ministries.

Agriculture

The Agriculture industry increased by 3.0 percent in real value added during the second quarter of 2020, relative to a narrow contraction of 0.5 percent registered during the same quarter of 2019. The main driver of the improved performance stems from an increase in real value added of Livestock, Crops and Horticulture farming sub-industries, which posted growth of 1.6, 2.1 and 3.1 percent respectively. The exceptional performance in the crops sub-industry arose from favorable rainfall experienced during the 2019/20 rainy season, resulting in a bumper crop harvest.

Water and Electricity

Water and Electricity value added at constant 2006 prices for the second quarter of 2020 was P257.8 million compared to P 257.0 million registered in the same quarter of 2019, recording an increase of 0.3 percent. Even though the industry recorded the positive growth, its contribution to the economy still remained the lowest.

In the second quarter of 2020, Electricity recorded a positive value added of P32.0 million compared to P18.9 million registered in the same quarter of 2019, leading to a significant growth of 69.5 percent. The local electricity production decreased slightly by 0.9 percent while imports of Electricity went down by 13.1 percent during the quarter under review hence increase in real value added.

The water industry recorded a positive value added of P227.7 million compared to P240.2 million registered in the same quarter of the previous year, registering a decline of 5.2 percent. Water consumption in kilolitres from all Management Centers went down by 5.2 percent during the quarter under review.

Mining and Quarrying

A decrease in the real value added of Mining by 60.2 percent was mainly influenced by Diamond and Coal real value added. Diamond production in carats went down by 67.0 percent while Coal production in tonnes decreased by 40.7 percent. Diamonds are luxury goods and therefore are bound to fluctuate due to the appetite of reliable customers as the world is highly affected by the outbreak of coronavirus pandemic. There is a significant drop in the demand for diamonds in the global markets. With regard to coal, the remedial works on Morupule B power plant had a negative impact on its uptake and consequently the decline in production.

Trade, Hotels and Restaurants

Trade, Hotels and Restaurants real value added went down by 40.3 percent in the second quarter of 2020 compared to an increase of 5.1 percent registered in the same quarter of the previous year. The high reduction is attributed to a decrease in real value added of Hotels & Restaurants, Wholesalers and Vehicle dealer's sub-industries by 61.7, 54.7 and 38.4 percent, respectively.

The suspension of air travel occasioned by COVID-19 containment measures impacted on the number of tourists entering the borders of the country and hence affecting the output of Hotels and Restaurants industry.

The negative growth in the Wholesalers value added is due to the unfavorable performance of downstream diamond industries during the quarter under review. The significant lower sales were driven by the COVID-19 pandemic, negatively impacting activity in key markets.

Manufacturing

The Manufacturing industry recorded a decline of 31.3 percent in real value added during the second quarter of 2020, compared to a growth of 3.5 percent registered in the corresponding quarter of 2019.

The contractionary performance in the industry is observed across the majority of the sub-industries. The steep reduction is attributed to a massive decline in the sub-industries of Beverages and Other Manufacturing, which includes diamonds processing, by 58.5 and 32.3 percent respectively. The production of Beverages (Chibuku and Beers) declined drastically by 84.2 percent due to lockdown during the quarter under review.

Construction

The Construction industry recorded a decline of 36.0 percent as compared to 3.0 percent realized in the corresponding quarter in 2019. This industry comprises of buildings construction, civil engineering and specialized construction activities. All these activities were affected by COVID-19 restriction measures imposed during the second quarter of 2020.

Transport and Communications

The Transport and Communications value added decreased by 16.9 percent in the second quarter of 2020, compared to 5.4 percent recorded in the same quarter of the previous year. The negative performance of the industry was mainly attributed to the decline in real value added of all the sub-industries except Post and Communications with a positive growth of 2.6 percent.

The other sub industries contracted by following percentages during the second quarter of 2020: Air Transport (98.9), Rail Transport (19.0) and Road Transport (18.8). The decline in the sub-industries were attributed to the lockdown measures that restricted movement of passengers and permitted limited goods freight traffic. The significant reduction in Air transport services was due to the suspension on air travel occasioned by COVID-19 containment measures.

Finance and Business Services

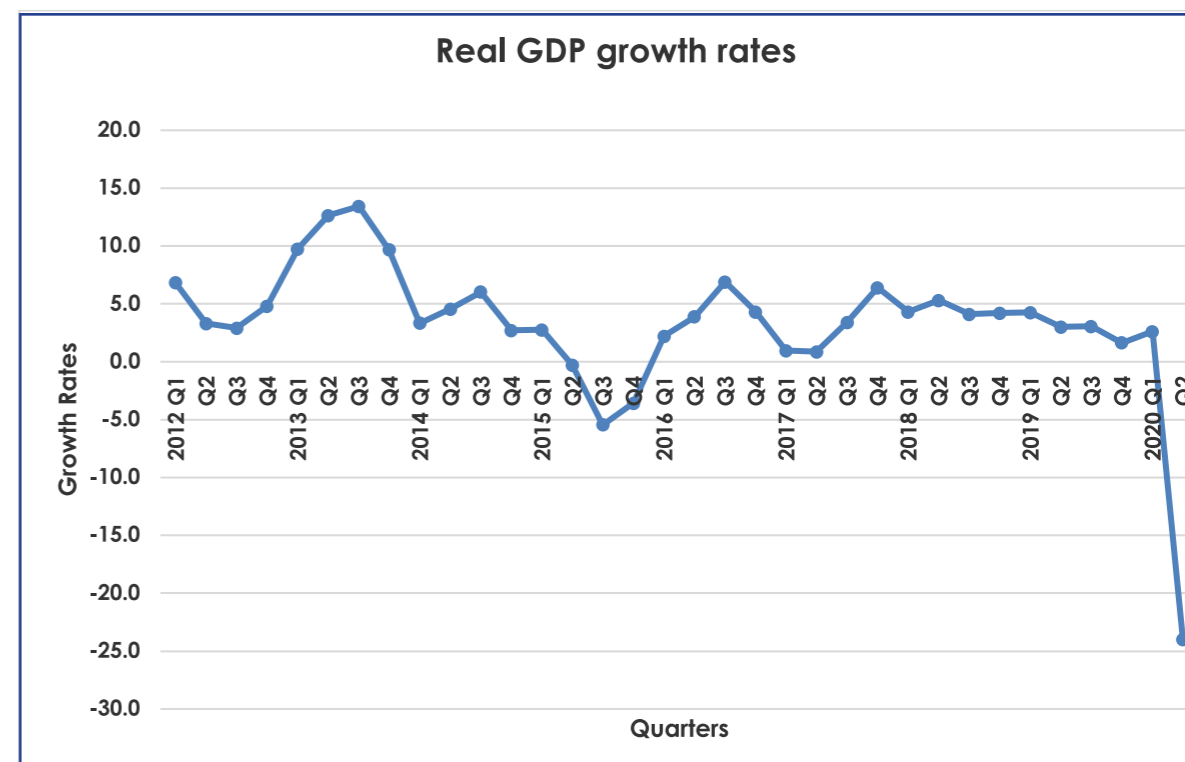
The Finance and Business Services industry registered a negative growth of 11.9 percent due to the decline in the real value added of Business Services and Real Estate by 24.4 and 17.8 percent respectively.

The resilient performance of the industry was reflected in both Banking and Insurance sub-industries that recorded positive growths of 4.4 percent and 1.9 percent in real value added respectively. The Financial sector introduced accommodative (loose) monetary policy responses. Monetary policy involves changing the interest rate and influencing the money supply.

Non-Mining GDP

The Non-mining GDP decreased by 20.7 percent in the second quarter of 2020 compared to a 4.3 percent

increase registered in the same quarter of the previous year.



2.2.2 Components of GDP by Type of Expenditure

Total final consumption expenditure recorded a decrease of 7.5 percent in the second quarter of 2020 compared to 2.1 percent increase recorded in the same quarter of the previous year. Household Final Consumption and Gross Fixed Capital Formation declined by 12.0 and 33.4 percent respectively. Government Final Consumption rose by 4.0 percent in the quarter under review due to Government support to Households through social security benefits.

In the case of foreign trade, real exports of goods and services decreased by 75.8 percent in the second quarter of 2020 compared to a decline of 8.8 percent realized in the same quarter of 2019. Diamond is a major export commodity. The year on year growth of diamond exports indicates a significant drop of 78.4 percent.

Real Imports of goods and services decreased by 14.9 percent during the quarter under review, compared to a 13.5 percent increase realized in the same quarter of the previous year.

Figure 2: Components of Gross Domestic Expenditure at 2006 prices

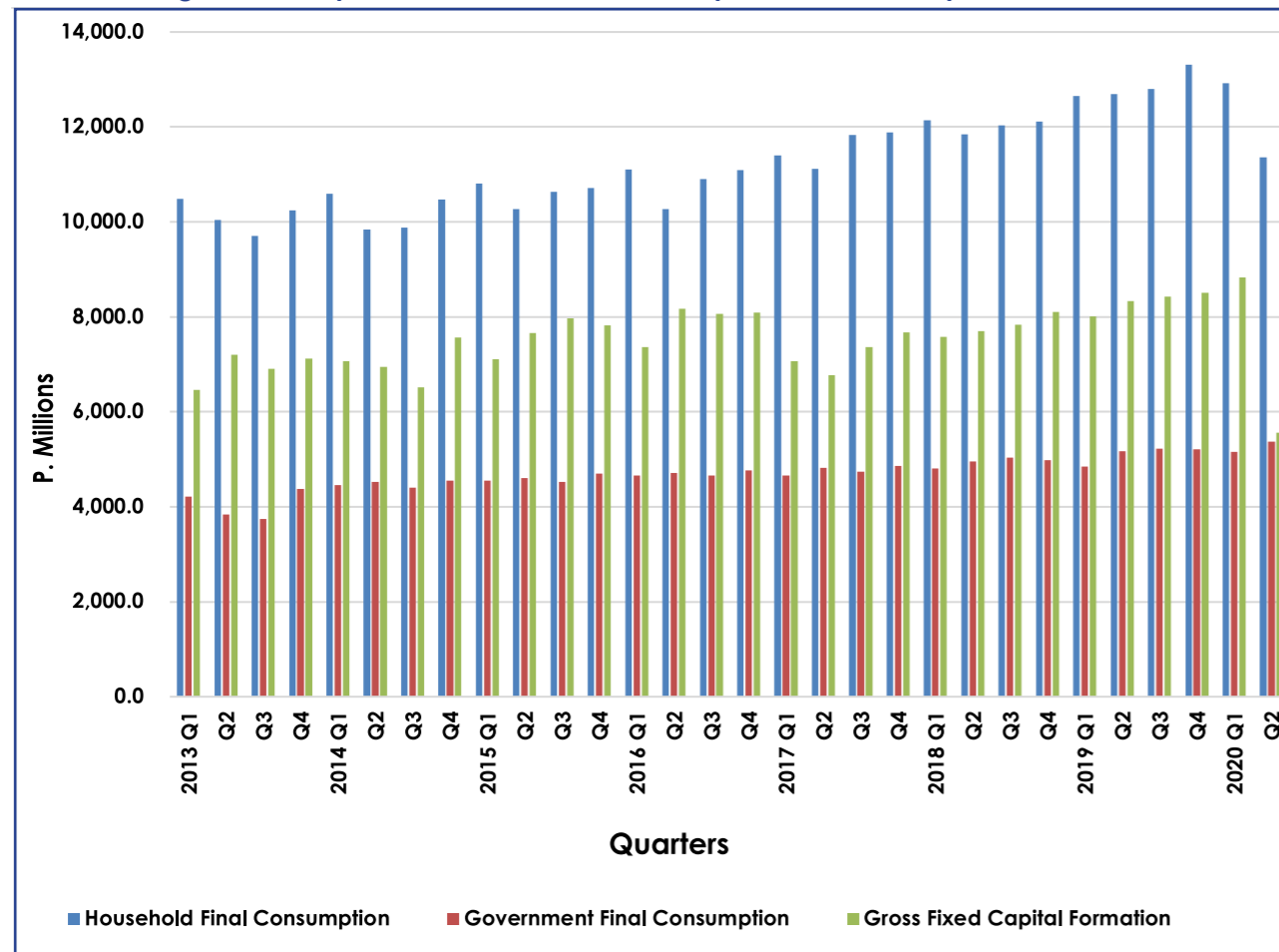


Table A3: GDP per capita (Pula)

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.2	22,793.4
1995	8,800.8	23,789.8
1996	10,550.8	24,562.5
1997	11,707.1	25,958.7
1998	12,615.7	25,437.9
1999	15,627.3	27,583.6
2000	17,991.2	27,814.8
2001	19,077.2	27,229.8
2002	20,097.5	28,349.6
2003	21,311.8	29,113.9
2004	23,650.1	29,350.0
2005	28,026.8	30,121.2
2006	32,038.3	32,038.3
2007	35,727.9	34,050.1
2008	39,021.1	35,509.2
2009	37,656.1	32,186.9
2010	43,705.9	34,298.6
2011	51,844.3	35,702.1
2012	53,116.0	36,507.0
2013	59,313.9	39,846.8
2014	67,867.9	40,743.3
2015	66,822.0	39,380.8
2016	76,840.9	40,450.2
2017	79,903.6	40,992.9
2018	83,176.2	42,178.1
2019	84,901.5	42,778.7

Table 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2004	2.3	25.7	5.6	1.9	5.7	12.2	3.4	12.7	14.6	5.0	89.0	6.5	5.0	-0.5	100.0
2005	1.8	31.7	4.9	1.4	4.8	10.8	3.6	11.7	14.2	5.0	90.0	6.3	4.3	-0.5	100.0
2006	2.0	32.2	5.3	1.3	4.8	11.9	3.8	11.3	13.2	5.0	90.8	5.8	3.9	-0.5	100.0
2007	2.2	29.1	6.3	1.1	5.3	12.3	4.0	11.4	13.2	4.8	89.8	6.4	4.3	-0.5	100.0
2008	2.5	25.0	5.7	0.9	5.0	13.4	4.4	12.5	14.6	5.1	89.1	6.3	5.1	-0.5	100.0
2009	2.8	15.3	6.3	0.4	6.1	15.2	5.4	13.2	16.8	6.3	87.8	6.2	6.6	-0.6	100.0
2010	2.5	19.2	6.4	0.5	5.8	15.1	5.1	13.4	15.4	6.0	89.4	5.1	6.0	-0.5	100.0
2011	2.5	23.4	5.8	-0.1	6.0	14.9	4.9	13.3	14.1	5.6	90.3	4.8	5.3	-0.4	100.0
2012	2.7	17.6	5.9	-0.6	6.8	15.4	5.8	15.0	15.4	6.1	90.1	5.1	5.3	-0.4	100.0
2013	2.3	19.4	5.8	-0.1	6.4	16.9	5.5	14.2	14.2	5.9	90.4	5.1	4.9	-0.4	100.0
2014	2.1	22.2	5.3	-0.4	6.0	17.9	5.3	13.2	13.7	5.6	90.9	4.9	4.6	-0.4	100.0
2015	2.2	17.8	5.8	-0.2	6.6	16.2	5.9	14.7	15.4	5.9	90.3	5.2	4.9	-0.4	100.0
2016	2.0	20.5	5.2	0.2	6.2	18.2	5.7	13.7	14.0	5.4	91.1	4.7	4.6	-0.4	100.0
2017	2.0	17.4	5.1	1.0	6.4	19.5	5.9	13.9	14.3	5.5	90.9	4.8	4.7	-0.4	100.0
2018	2.0	16.5	5.1	1.2	6.6	19.3	6.0	14.1	14.5	5.5	90.9	4.8	4.8	-0.4	100.0
2019	1.9	15.2	5.2	1.0	6.8	19.7	6.1	14.5	14.7	5.6	90.9	4.7	4.8	-0.4	100.0
2004 Q1	1.8	26.5	5.6	1.8	5.9	12.3	3.4	12.3	13.9	5.0	88.5	5.4	6.6	-0.5	100.0
Q2	3.5	14.9	6.4	2.1	6.5	14.3	3.7	13.8	16.8	5.7	87.6	8.5	4.5	-0.6	100.0
Q3	2.3	31.8	5.0	1.8	5.3	11.2	3.3	12.1	14.0	4.7	91.4	6.3	2.8	-0.5	100.0
Q4	1.6	27.4	5.4	2.0	5.1	11.4	3.5	12.7	14.2	4.9	88.3	6.3	5.9	-0.5	100.0
2005 Q1	1.8	32.7	4.9	1.3	4.7	10.0	3.3	11.4	13.1	4.8	88.0	6.5	6.0	-0.5	100.0
Q2	2.3	26.4	5.6	1.6	5.3	11.9	3.7	12.8	15.2	5.5	90.4	6.5	3.8	-0.6	100.0
Q3	2.0	37.6	4.5	1.3	4.3	9.9	3.5	10.7	13.1	4.7	91.6	4.6	4.3	-0.4	100.0
Q4	1.2	28.9	5.0	1.5	4.8	11.7	3.9	12.0	15.5	5.2	89.8	7.7	3.0	-0.5	100.0
2006 Q1	2.5	32.0	5.1	1.2	4.7	12.0	3.7	11.8	12.3	5.1	90.5	5.5	4.5	-0.5	100.0
Q2	2.0	26.2	5.5	1.3	5.2	12.9	4.2	12.5	15.2	5.5	90.3	6.4	3.8	-0.6	100.0
Q3	2.2	35.4	5.0	1.3	5.0	11.0	3.5	10.7	12.5	4.7	91.3	5.9	3.3	-0.4	100.0
Q4	1.6	34.0	5.6	1.5	4.4	11.9	3.9	10.5	13.2	4.7	91.1	5.5	3.9	-0.5	100.0
2007 Q1	2.0	31.4	6.0	1.2	4.9	12.2	3.8	12.1	12.8	4.8	91.4	5.2	3.9	-0.5	100.0
Q2	3.0	23.8	6.9	1.2	5.4	12.9	4.2	12.1	14.3	5.0	89.0	7.3	4.3	-0.5	100.0
Q3	2.5	33.3	5.9	1.0	4.9	11.0	3.8	10.7	12.4	4.6	90.0	6.3	4.1	-0.4	100.0
Q4	1.5	27.5	6.3	1.0	5.9	13.1	4.2	10.9	13.5	5.0	88.9	6.8	4.8	-0.5	100.0
2008 Q1	2.4	28.4	5.4	0.9	4.9	13.0	4.5	11.6	13.3	5.1	89.4	6.5	4.6	-0.5	100.0
Q2	2.6	20.7	6.5	0.9	5.3	14.2	4.7	12.6	16.1	5.2	88.8	6.8	4.9	-0.6	100.0
Q3	2.8	26.8	5.6	0.8	4.7	12.8	4.2	12.5	14.2	5.0	89.4	5.9	5.2	-0.5	100.0
Q4	2.3	23.7	5.5	0.9	5.1	13.8	4.4	13.1	14.8	5.2	88.9	6.1	5.5	-0.5	100.0
2009 Q1	2.6	11.8	6.6	0.5	6.4	16.4	5.5	14.3	17.4	6.8	88.2	6.1	6.3	-0.6	100.0
Q2	2.9	17.5	6.4	0.4	6.1	15.4	5.1	12.6	16.5	6.0	88.8	5.8	5.9	-0.6	100.0
Q3	3.3	13.6	6.2	0.4	6.5	15.4	5.6	12.9	17.1	6.5	87.3	6.3	7.0	-0.6	100.0
Q4	2.6	17.6	6.2	0.5	5.6	13.8	5.6	13.1	16.2	5.9	87.0	6.5	7.1	-0.6	100.0
2010 Q1	2.5	16.5	6.5	0.7	5.9	15.0	5.3	13.8	16.0	6.4	88.6	5.5	6.4	-0.5	100.0
Q2	2.8	18.0	6.5	0.5	5.5	15.6	5.2	13.8	15.2	6.2	89.3	5.0	6.2	-0.5	100.0
Q3	2.5	22.0	6.1	0.4	5.8	15.1	5.0	12.6	14.4	5.9	89.9	4.8	5.7	-0.5	100.0
Q4	2.1	19.7	6.5	0.4	6.0	14.5	5.1	13.4	16.0	5.7	89.5	5.1	5.9	-0.5	100.0

Table 2 Continued : Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2011 Q1	2.1	24.4	5.7	0.0	6.0	16.0	5.0	13.3	12.7	5.6	90.7	3.8	6.0	-0.5	100.0
Q2	2.6	23.6	5.5	0.0	5.7	14.3	4.8	12.9	14.4	5.6	89.3	5.4	5.7	-0.4	100.0
Q3	2.7	24.5	5.9	-0.1	6.1	14.2	4.9	13.4	13.6	5.5	90.7	5.2	4.5	-0.4	100.0
Q4	2.7	21.2	6.0	0.0	6.1	14.9	4.8	13.6	15.4	5.7	90.4	4.7	5.3	-0.4	100.0
2012 Q1	2.8	17.7	6.1	-0.1	7.0	16.2	5.8	14.6	14.1	6.2	90.4	4.7	5.3	-0.4	100.0
Q2	2.9	19.9	5.9	-1.0	6.7	15.1	5.6	14.7	15.0	6.1	90.8	4.6	5.0	-0.4	100.0
Q3	2.9	16.1	6.1	-0.6	6.8	15.5	5.9	15.4	15.5	6.2	89.8	5.2	5.5	-0.4	100.0
Q4	2.2	16.5	5.7	-0.6	6.6	14.9	5.7	15.3	16.9	6.1	89.3	5.7	5.4	-0.4	100.0
2013 Q1	2.3	16.4	6.1	0.0	6.9	17.0	5.8	15.1	14.0	6.1	89.7	5.6	5.2	-0.4	100.0
Q2	2.4	24.4	5.5	-0.4	6.1	15.4	5.2	13.5	13.4	5.6	91.2	4.7	4.5	-0.4	100.0
Q3	2.2	19.3	5.9	0.2	6.3	17.2	5.5	14.0	14.0	5.9	90.5	5.0	4.9	-0.4	100.0
Q4	2.3	16.9	5.9	-0.2	6.3	18.2	5.6	14.2	15.3	5.8	90.2	5.3	4.9	-0.4	100.0
2014 Q1	2.1	21.1	5.2	-0.9	6.2	18.5	5.6	13.4	13.7	5.7	90.6	5.1	4.7	-0.4	100.0
Q2	2.1	24.9	5.0	0.3	5.8	17.4	5.1	12.6	12.9	5.4	91.4	4.5	4.4	-0.4	100.0
Q3	2.1	20.2	5.5	-0.1	6.0	18.5	5.4	13.6	14.0	5.7	90.8	4.9	4.7	-0.4	100.0
Q4	2.1	22.5	5.5	-1.0	5.8	17.5	5.3	13.4	14.1	5.6	90.9	4.9	4.6	-0.4	100.0
2015 Q1	2.1	20.8	5.6	-0.8	6.4	16.8	5.5	13.8	14.7	5.8	90.8	5.0	4.6	-0.4	100.0
Q2	2.2	20.5	5.6	0.0	6.5	15.4	5.6	14.3	14.9	5.7	90.6	5.1	4.7	-0.4	100.0
Q3	2.1	18.6	5.7	0.0	6.4	15.5	5.9	14.7	15.5	5.8	90.3	5.2	5.0	-0.4	100.0
Q4	2.4	10.8	6.2	0.3	7.0	17.4	6.4	16.2	16.5	6.4	89.6	5.4	5.4	-0.5	100.0
2016 Q1	2.1	19.1	5.4	-0.2	6.4	17.5	5.7	14.1	14.9	5.7	90.6	5.1	4.7	-0.4	100.0
Q2	2.1	20.5	5.1	0.2	6.1	18.8	5.6	13.5	14.0	5.4	91.2	4.7	4.6	-0.4	100.0
Q3	2.0	22.0	5.1	0.0	6.1	18.2	5.6	13.4	13.7	5.3	91.4	4.5	4.5	-0.4	100.0
Q4	2.0	20.1	5.2	0.9	6.2	18.2	5.8	13.9	13.6	5.4	91.3	4.7	4.5	-0.4	100.0
2017 Q1	2.0	17.8	4.9	0.4	6.3	20.5	5.9	14.0	14.0	5.5	91.2	4.8	4.4	-0.4	100.0
Q2	2.0	17.5	5.1	1.0	6.4	18.9	5.9	13.9	14.6	5.5	91.0	4.9	4.6	-0.4	100.0
Q3	2.0	18.8	5.2	1.2	6.4	17.8	5.9	13.7	14.4	5.4	90.7	4.8	4.9	-0.4	100.0
Q4	2.0	15.4	5.2	1.3	6.5	20.7	5.9	14.0	14.4	5.5	90.9	4.8	4.7	-0.4	100.0
2018 Q1	2.0	16.0	5.0	1.3	6.5	19.0	6.1	14.4	14.6	5.6	90.6	5.0	4.7	-0.4	100.0
Q2	2.0	15.8	5.1	1.3	6.6	20.0	6.0	14.2	14.6	5.5	91.1	4.8	4.5	-0.4	100.0
Q3	2.0	18.3	5.2	1.2	6.6	18.3	6.0	13.8	14.2	5.4	90.9	4.6	4.9	-0.4	100.0
Q4	1.9	15.9	5.3	1.0	6.7	19.8	6.1	14.2	14.5	5.5	90.8	4.7	4.9	-0.4	100.0
2019 Q1	1.9	16.7	5.0	1.2	6.6	19.0	6.1	14.2	14.5	5.5	90.8	4.9	4.8	-0.4	100.0
Q2	2.0	14.9	5.2	1.0	6.8	20.3	6.1	14.5	14.7	5.6	91.0	4.8	4.6	-0.4	100.0
Q3	2.0	15.4	5.4	1.0	6.9	19.3	6.2	14.5	14.7	5.6	90.9	4.6	5.0	-0.4	100.0
Q4	1.9	13.9	5.5	0.8	7.0	20.0	6.3	14.8	14.9	5.7	90.8	4.6	5.0	-0.5	100.0
2020 Q1	1.8	15.5	5.1	0.8	6.8	19.5	6.2	14.8	14.9	5.6	90.9	4.6	4.9	-0.4	100.0
Q2	2.7	8.1	5.5	1.6	6.1	16.5	5.8	16.7	19.7	6.5	89.0	6.9	4.7	-0.6	100.0

Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2005	-2.5	8.3	1.8	-14.1	-1.2	3.8	14.0	1.4	-1.1	18.6	4.4	11.1	-0.9	9.0	4.6
2006	13.3	5.1	20.0	3.0	15.9	27.4	13.8	4.9	-2.2	13.8	8.7	7.1	3.8	12.6	8.4
2007	12.2	-4.8	25.7	-4.9	23.2	15.2	15.4	11.2	5.6	8.2	6.5	24.3	25.6	12.8	8.3
2008	2.0	0.3	-2.6	6.6	0.8	18.0	10.2	11.7	0.2	15.2	5.5	4.1	24.7	7.8	6.2
2009	6.4	-42.4	5.0	-5.2	12.3	3.9	14.8	1.5	2.8	11.3	-9.1	-9.7	20.0	6.5	-7.7
2010	5.8	20.4	3.9	12.0	3.6	9.3	6.4	11.5	7.5	6.2	10.2	-8.1	2.1	-4.2	8.6
2011	0.2	-6.5	11.4	-34.2	23.1	13.8	6.1	7.7	6.3	8.3	6.1	9.5	2.1	-0.7	6.0
2012	-8.5	-5.8	3.7	-27.5	14.4	6.8	10.9	9.1	2.8	10.7	4.5	7.5	1.4	3.1	4.5
2013	1.3	24.2	6.5	67.5	4.1	16.0	7.6	8.7	6.0	8.0	11.8	12.8	2.7	7.3	11.3
2014	-0.4	0.5	0.5	-55.8	3.7	10.7	9.8	2.7	4.6	4.2	4.1	5.3	4.4	3.8	4.1
2015	0.3	-19.6	3.2	7.0	4.0	-3.9	4.5	4.5	3.3	3.6	-2.0	0.6	2.0	3.5	-1.7
2016	0.6	-3.5	1.6	95.2	4.2	13.4	6.6	3.3	2.4	3.5	4.8	-0.4	0.8	3.2	4.3
2017	1.9	-11.1	2.2	39.9	3.5	9.0	4.7	4.1	1.5	2.8	2.8	3.6	3.8	1.4	2.9
2018	2.6	7.6	3.4	11.3	3.7	3.6	6.4	5.0	3.4	3.6	4.5	2.9	5.8	6.1	4.5
2019	-0.1	-3.9	2.8	6.3	3.0	4.1	5.3	5.9	3.7	3.0	3.2	-0.1	3.1	5.9	3.0
2005 Q1	20.9	14.2	-0.8	-14.0	-7.3	-2.9	6.6	0.4	-0.9	14.9	4.6	30.0	-2.2	1.7	5.5
Q2	-21.3	22.0	1.2	-10.7	0.5	-0.3	16.2	2.1	-5.7	19.8	6.9	-10.3	-2.6	8.9	5.4
Q3	7.1	0.1	6.4	-13.9	-2.8	5.2	18.5	2.5	-2.7	20.3	2.1	-10.9	85.1	12.6	3.3
Q4	-8.5	2.5	0.6	-17.2	5.8	13.4	14.8	0.7	5.0	19.6	4.5	41.3	-40.5	12.7	4.2
2006 Q1	26.5	20.4	20.6	1.7	10.3	32.0	16.1	8.7	-4.7	18.0	15.0	-2.0	-14.2	16.0	12.2
Q2	-15.9	5.6	17.0	2.5	11.1	26.7	20.2	9.0	4.5	15.5	9.7	17.6	19.0	13.1	10.4
Q3	16.1	1.2	18.4	4.0	30.5	27.2	7.7	3.7	-1.1	12.8	7.5	44.2	-14.2	11.4	8.2
Q4	35.3	-3.0	23.8	3.9	11.7	24.0	12.1	-1.2	-7.0	9.2	3.5	-17.1	49.1	10.3	3.3
2007 Q1	-2.9	-1.5	24.8	-0.2	16.9	12.9	11.4	14.1	9.8	3.9	7.3	2.3	-5.0	9.4	6.5
Q2	68.3	-3.0	40.6	0.4	25.2	18.5	17.4	12.2	5.4	7.1	9.7	33.5	32.9	12.4	11.9
Q3	8.6	-9.3	24.2	-6.8	10.1	12.3	17.7	11.8	4.8	10.5	3.8	22.4	44.6	14.1	6.3
Q4	-16.7	-4.9	14.8	-12.6	42.9	17.2	15.0	6.8	2.8	11.3	5.6	37.6	36.0	15.2	8.6
2008 Q1	-9.1	4.1	-4.1	-2.5	14.6	17.7	15.8	-3.9	-6.4	19.3	4.4	35.5	27.5	10.9	6.9
Q2	-1.7	2.9	-1.2	1.1	2.7	17.2	8.5	12.6	0.4	12.5	6.1	-2.8	20.7	8.0	6.1
Q3	-3.9	8.2	-1.5	9.1	-1.7	21.0	8.3	8.8	2.3	12.1	7.8	-3.4	27.0	6.6	7.9
Q4	38.7	-13.7	-3.7	19.9	-9.9	16.2	8.6	31.2	4.3	17.2	3.6	-3.8	23.7	6.2	4.1
2009 Q1	23.4	-57.2	15.9	-9.0	7.7	7.1	11.1	15.5	12.0	11.6	-10.7	-15.2	24.1	8.1	-9.5
Q2	-10.8	-40.5	2.0	-4.5	14.3	8.8	11.6	0.9	0.8	14.7	-8.5	-12.0	23.2	7.6	-7.3
Q3	2.9	-46.5	-4.3	-7.4	19.7	4.5	16.9	-3.6	0.3	12.7	-12.0	-9.4	16.2	6.4	-10.4
Q4	17.4	-22.0	7.6	-0.6	7.8	-4.4	19.2	-4.8	-0.5	6.4	-4.8	-2.3	17.8	4.2	-3.4
2010 Q1	-4.8	56.6	-3.9	36.9	-1.4	2.9	7.3	5.5	7.7	5.9	12.2	-2.3	8.9	-7.4	11.2
Q2	20.0	6.8	-1.5	9.1	-6.0	5.2	7.7	13.1	4.4	7.5	6.0	-10.3	8.9	-5.3	5.3
Q3	2.2	32.8	11.2	12.7	4.2	12.2	7.2	14.3	8.3	5.7	14.0	-9.3	-2.1	-3.2	11.5
Q4	6.7	-1.6	10.8	-6.2	18.3	17.3	3.9	13.2	9.8	5.8	8.7	-10.0	-5.2	-1.1	6.5
2011 Q1	-1.2	-4.0	12.9	-36.6	22.9	24.0	9.8	10.1	-0.4	4.3	7.4	-21.7	10.0	11.6	6.0
Q2	-10.3	6.6	7.2	-30.0	25.9	8.4	6.7	4.1	6.5	3.6	6.6	30.6	8.7	-11.2	8.1
Q3	-4.0	-16.1	11.2	-42.4	22.5	7.2	4.1	7.6	2.2	9.0	1.7	23.3	-13.6	3.2	1.8
Q4	19.1	-10.4	14.0	-27.1	21.4	16.4	3.9	9.0	16.3	16.5	8.8	6.7	3.8	-4.9	8.5
2012 Q1	4.4	-2.9	9.9	12.9	20.1	1.6	11.1	6.8	13.7	9.9	6.6	35.4	-8.1	-2.6	6.8
Q2	-7.7	-5.8	6.9	-41.2	21.5	9.9	13.3	9.1	-0.3	14.4	5.4	-13.4	-8.0	11.1	3.3
Q3	-9.5	-23.7	3.6	-22.7	10.0	11.9	10.0	13.4	-0.6	10.4	2.0	-1.2	23.4	2.8	2.9
Q4	-19.0	10.0	-4.5	-59.3	7.6	4.2	9.2	7.3	-0.4	8.3	4.0	20.8	2.2	2.1	4.8

Table 4 Continued : Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2013 Q1	-5.0	5.0	-0.7	22.6	4.4	13.0	5.3	14.9	9.1	10.9	8.6	29.8	8.9	9.0	9.8
Q2	3.4	30.8	10.2	128.0	4.5	12.1	5.7	9.6	6.9	8.1	13.1	15.1	2.3	4.0	12.6
Q3	3.5	46.5	9.2	149.6	3.7	17.9	8.9	5.0	6.5	6.1	14.9	5.9	-0.4	7.2	13.4
Q4	3.7	19.9	7.7	-19.2	3.7	20.7	10.3	5.7	1.9	7.1	10.7	4.1	0.5	8.7	9.7
2014 Q1	0.3	4.7	-1.7	-61.7	2.5	14.6	9.3	-1.0	-2.7	4.0	3.4	2.7	3.3	5.4	3.3
Q2	0.0	-6.7	-1.7	-44.0	3.6	14.4	11.3	2.5	11.6	4.4	4.1	8.8	8.3	7.4	4.6
Q3	-3.2	5.7	0.2	-74.0	4.5	9.0	10.1	5.6	12.9	4.9	5.9	9.0	4.7	4.3	6.0
Q4	1.5	-0.2	5.0	11.6	4.2	5.6	8.3	3.5	-2.1	3.5	2.9	1.4	1.3	-1.4	2.7
2015 Q1	1.3	2.0	6.6	18.9	4.9	-1.5	4.1	3.3	7.3	4.5	3.1	1.0	-0.6	1.3	2.8
Q2	1.1	-8.1	5.9	-54.4	3.9	-4.5	3.6	4.3	0.5	4.1	-0.7	5.3	1.7	4.3	-0.3
Q3	-0.5	-40.5	2.1	22.3	3.4	-6.1	5.0	4.3	2.1	2.9	-6.4	2.1	3.0	3.6	-5.4
Q4	-0.7	-30.4	-1.1	94.4	3.6	-3.5	5.4	6.1	3.5	3.0	-3.8	-5.7	3.7	4.9	-3.6
2016 Q1	-1.8	-5.5	-0.4	37.1	3.4	5.5	7.1	5.1	1.6	2.9	2.3	1.1	1.5	1.8	2.2
Q2	-1.4	-13.6	1.1	231.8	4.6	20.2	5.5	3.1	2.5	3.2	4.3	-1.9	2.8	2.8	3.9
Q3	4.0	18.6	2.6	19.2	4.2	16.3	6.2	2.6	2.2	4.1	7.9	-2.6	1.2	3.6	6.9
Q4	1.6	-6.0	2.8	138.0	4.7	11.9	7.4	2.6	3.2	3.8	4.9	1.9	-2.3	4.8	4.3
2017 Q1	2.8	-28.9	0.4	7.2	4.0	18.1	4.4	4.4	0.7	3.2	1.2	-0.6	-1.5	3.3	1.0
Q2	0.9	-13.4	0.3	64.2	3.3	1.1	6.0	4.5	0.9	3.1	0.7	4.5	0.1	1.9	0.9
Q3	1.8	3.3	3.6	127.9	3.5	0.5	4.6	3.7	1.4	2.5	3.0	5.5	7.2	-0.1	3.4
Q4	2.3	0.3	4.3	9.6	3.3	17.1	3.8	3.6	3.1	2.3	6.3	5.2	9.1	0.5	6.4
2018 Q1	2.8	12.1	4.4	46.9	3.5	-1.8	6.6	4.8	2.7	3.1	3.7	7.2	10.4	2.8	4.3
Q2	2.7	7.5	3.5	-1.4	4.1	9.5	6.1	5.1	3.2	3.2	5.7	2.3	1.6	5.3	5.3
Q3	2.8	-2.6	2.3	23.1	3.9	7.3	5.9	5.1	3.6	3.9	4.3	1.0	5.2	7.8	4.1
Q4	2.2	14.1	3.4	-3.2	3.3	0.1	7.1	4.8	4.2	4.0	4.3	1.4	6.3	8.3	4.2
2019 Q1	2.5	3.4	3.2	2.8	2.7	5.6	5.7	5.3	3.4	3.8	4.4	1.6	5.8	8.5	4.2
Q2	-0.5	-7.9	3.5	-1.2	3.0	5.1	5.4	6.0	4.2	3.1	2.9	2.2	5.5	6.4	3.0
Q3	-1.4	-2.2	3.0	0.1	3.2	4.9	5.3	6.4	3.6	2.5	3.6	-2.2	0.6	4.7	3.1
Q4	-1.0	-8.1	1.8	22.3	3.1	1.1	4.8	5.9	3.5	2.5	1.9	-1.9	0.8	4.1	1.6
2020 Q1	0.3	-6.1	3.6	13.4	3.2	4.4	2.6	6.2	4.1	2.8	3.0	-4.5	3.9	5.0	2.6
Q2	3.0	-60.2	-31.3	0.3	-36.0	-40.3	-16.9	-11.9	2.1	-13.3	-25.6	5.9	-25.4	5.3	-24.0



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