



CONSUMER PRICE INDEX

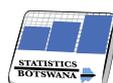
SEPTEMBER 2025

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STATISTICS BOTSWANA

PREFACE

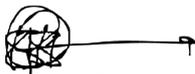
This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers, among other key stakeholders, with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in shaping informed decisions and guiding appropriate interventions. In recognition of its broad utility, Statistics Botswana compiles and publishes the Consumer Price Index on a monthly basis to serve the informational needs of diverse users.

In September 2025, Botswana recorded an annual inflation rate of 3.7 percent, reflecting an increase of 2.3 percentage points in the August rate of 1.4 percent.

Statistics Botswana wishes to express sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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Statistician General
15th October 2025

CONTENTS

Preface	i
Section 1: Headline Inflation	1
Section 2: Core Inflation	2
Glossary	13

CHARTS

Chart 1: National Rate Of Inflation	2
Chart 2: Monthly Changes In The Consumer Price Index	2
Chart 3: Non-Tradeables Inflation Rate	2
Chart 4: Tradeables Inflation Rate	2
Chart 5: Contribution Of Groups To Annual Inflation Rate	3

TABLES

Table 1: Contribution Of Groups To Annual Inflation Rate	4
Table 2: Consumer Price Index (December 2018 =100.0)	5
Table 3: National Consumer Price Group & Section Indices (December 2018 = 100.0)	7
Table 4: Consumer Price Index By Tradeability (December 2018 = 100.0)	9
Table 5: Core Inflation Rates By Exclusion And Trimmed Mean	10
Table 6: Average Annual Inflation (December 2018 = 100.0)	11

CONSUMER PRICE INDEX

SECTION 1: HEADLINE INFLATION

In September 2025, Botswana's annual inflation rate was 3.7 percent, an increase of 2.3 percentage points, from the August rate of 1.4 percent. The primary contributors to the annual inflation rate were the following groups; Transport at 1.5 percentage points, Food & Non-Alcoholic Beverages and Miscellaneous Goods & Services, which accounted for 0.8 of a percentage point each. The Housing, Water, Electricity, Gas & Other Fuels group moved in the opposite direction, contributing -0.5 of a percentage point. **Refer to Table 1 and Chart 5.**

Between August and September 2025, inflation rates displayed regional variation. The inflation rate for Rural Villages increased by 2.4 percentage points, from 1.6 percent in August to 4.0 percent in September. The Cities and Towns recorded a rise of 2.3 percentage points in the inflation rate, from 1.0 percent in August to 3.3 percent in September. Similarly, in Urban Villages, the inflation rate rose by 2.3 percentage points, to 3.9 percent in September, from 1.6 percent in August. **Refer to Table 2**

The national Consumer Price Index realised a rise of 1.6 percent, from 136.7 in August to 138.9 in September 2025. The Cities & Towns index moved from 136.0 in August to 138.2 in September 2025, an increase of 1.6 percent. The Rural Villages Index was 139.4, also an increase of 1.6 percent, from the August index of 137.2. The Urban Villages index increased by 1.5 percent, from 137.1 in August to 139.2 in September 2025. **Refer to Table 2.**

The group indices were generally moving at a stable pace between August and September 2025, recording changes of less than 1.0 percent, except for the Transport and Alcoholic Beverages & Tobacco groups, which rose by 4.3 and 2.0 percent respectively. **Refer to Table 2.**

The Transport group index was 158.6 in September 2025, an increase of 4.3 percent from the August index of 152.1. The rise was mainly due to the growth in the constituent section index of Operation of Personal Transport which went up by 7.7 percent. The overall increase in the Operation of Personal Transport section index was a result of the rise in retail pump prices for diesel (50ppm) and Petrol (95) by P1.42 and P1.31 per litre respectively, which effected on 15 September 2025. **Refer to Table 3.**

The Alcoholic Beverages & Tobacco group index recorded an increase of 2.0 percent from 147.0 in August to 149.9 in September 2025. The increase was attributed to a general rise in the constituent section indices of Alcoholic Beverages and Tobacco which rose by 2.3 and 0.7 percent respectively. **Refer to Table 3.**

The Food & Non-Alcoholic Beverages index showed an increase of 0.7 percent, from 154.2 in August to 155.3 in September 2025. This growth was largely due to the rise in the section indices for Sugar, Jam, Honey, Chocolate & Confectionery (1.9 percent), Milk, Cheese & Milk Products (1.8 percent), Coffee, Tea & Cocoa (1.7 percent) and Meat (Fresh, Chilled & Frozen) (1.1 percent). **Refer to Table 3.**

The Clothing & Footwear index was 128.0 in September 2025, an increase of 0.7 percent, from 127.2 recorded in August. This was due to the overall increase in the constituent section indices of Clothing (0.9 percent), Footwear (0.6 percent) and Other Articles of clothing (0.5 percent). **Refer to Table 3.**

In September 2025, the All-Tradeables index went up by 2.4 percent, from 144.4 in August to 147.9. The Imported Tradeables Index realised a rise of 3.0 percent, from 143.6 in August to 147.9 in September, while the Domestic Tradeables Index grew by 0.9 percent, from 146.6 in August to 148.0 in September. The Non-Tradeables Index rose by 0.3 percent, during the period under review. **Refer to Table 4.**

The All-Tradeables inflation rate was 5.8 percent in September 2025, up by 3.8 percentage points from the August rate of 2.0 percent. The Imported Tradeables inflation rate rose to 5.9 percent in September 2025, from the August rate of 1.1 percent, an increase of 4.8 percentage points. The Domestic Tradeables inflation rate rose by 0.8 of a percentage point, from 4.6 percent in August to 5.4 percent in September. The Non-Tradeables inflation rate was 0.6 percent in September, a rise of 0.2 of a percentage point from the August rate of 0.4 percent. **Refer to Table 4.**

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate went up by 2.6 percentage points, from 1.6 percent in August to 4.2 percent in September 2025. The Core Inflation rate (excluding administered prices) was 4.5 percent in September 2025, an increase of 0.6 of a percentage point from the August rate of 3.9 percent. **Refer to Table 5.**

CHARTS

CHART 1: National Inflation Rate 2022 - 2025

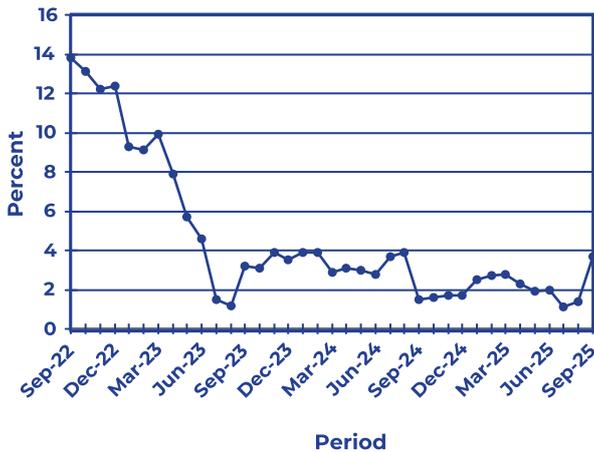


CHART 2: Monthly Changes in Consumer Price Index 2022 - 2025

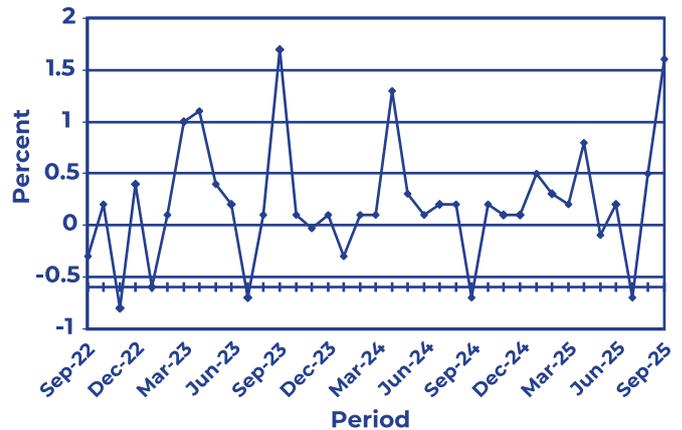


CHART 3: Non-Tradeables Inflation 2022-2025

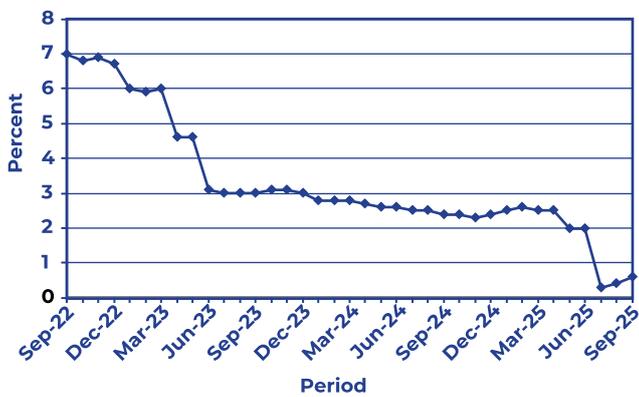


CHART 4: All Tradeables Inflation 2022-2025

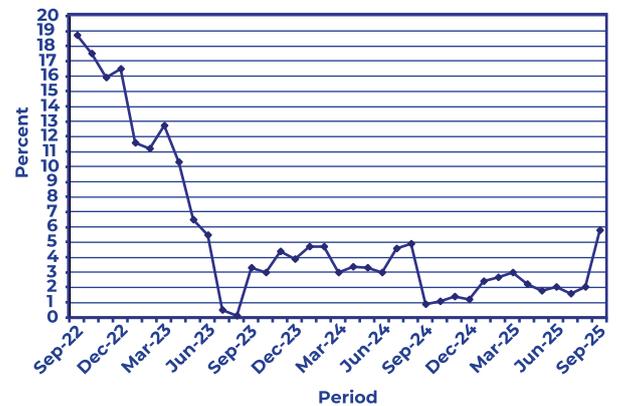
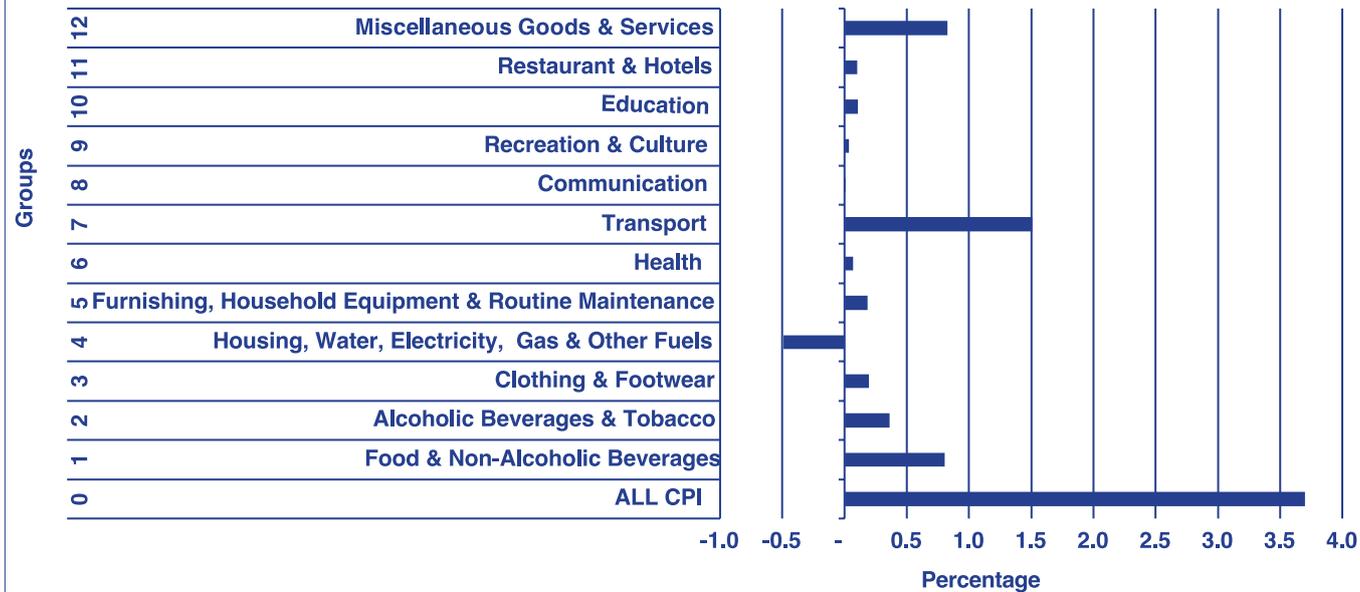


Chart 5: Contribution to Annual Inflation Rate September 2025



TABLES**TABLE 1: Contribution of Groups to Annual Inflation Rate**

GROUP CODE	GROUP NAME	CONTRIBUTION		
		Jul-25	Aug-25	Sep-25
0	All Items Inflation Rate	1.1	1.4	3.7
1	Food & Non-Alcoholic Beverages	0.6	0.7	0.8
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	-0.7	-0.6	-0.5
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	-0.5	-0.4	1.5
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.1	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.8	0.8

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
	Mar	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
	Apr	152.6	144.7	126.3	126.0	127.2	114.1	150.9	105.7	115.3	123.4	128.1	155.4
	May	152.8	145.1	126.5	124.5	127.4	114.2	151.0	105.7	115.4	123.4	128.2	155.7
	Jun	153.2	145.5	126.6	124.9	127.6	114.4	151.2	105.8	115.5	123.4	128.7	155.9
	Jul	152.3	146.1	126.8	120.0	127.6	114.6	151.3	105.8	115.0	123.4	128.8	155.8
	Aug	154.2	147.0	127.2	120.5	128.3	115.4	152.1	105.6	114.2	123.4	129.0	156.6
	Sep	155.3	149.9	128.0	121.3	129.1	116.0	158.6	105.6	114.1	123.4	129.8	157.5
% Change on Last month	0.7	2.0	0.7	0.6	0.6	0.5	4.3	(0.1)	(0.1)	0.0	0.6	0.6	

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL
		100.0	%	%	0.38	0.41	0.21	%	%	%
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.7	2.8	0.2	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.8	2.3	0.8	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.7	1.9	(0.1)	136.2	136.9	137.0	1.6	1.9	2.4
	Jun	136.9	2.0	0.2	136.5	137.2	137.2	1.7	2.0	2.5
	Jul	136.0	1.1	(0.7)	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.7	1.4	0.5	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.9	3.7	1.6	138.2	139.2	139.4	3.3	3.9	4.0
% Change on last month		1.6			1.6	1.5	1.6			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH SEP 2025	LAST MONTH AUG 2025	3 MONTHS AGO JUN 2025	6 MONTHS AGO MAR 2025	12 MONTHS AGO SEP 2024	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	155.3	154.2	153.2	151.8	147.3	0.7	1.4	2.3	5.4
1.1	Bread & Cereals	4.26	166.7	165.1	164.3	164.6	160.5	1.0	1.5	1.3	3.9
1.2	Meat (Fresh, Chilled & Frozen)	2.36	157.5	155.8	154.3	153.0	146.8	1.1	2.1	3.0	7.3
1.3	Fish (Fresh, Chilled & Frozen)	0.18	145.0	144.0	140.0	139.2	137.1	0.7	3.5	4.2	5.8
1.4	Milk, Cheese & Milk Products	0.98	143.6	141.0	139.6	137.6	134.0	1.8	2.8	4.3	7.1
1.5	Oils & Fats	0.92	162.8	162.3	161.7	160.8	157.1	0.3	0.7	1.3	3.7
1.6	Fruits	0.78	141.2	142.2	141.8	144.0	124.9	(0.7)	(0.4)	(2.0)	13.1
1.7	Vegetables	1.08	152.2	156.4	162.6	153.6	162.2	(2.7)	(6.4)	(0.9)	(6.2)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	138.0	135.4	131.3	130.4	125.0	1.9	5.1	5.8	10.4
1.9	Food Not Elsewhere Classified	0.54	148.2	146.7	144.2	141.6	138.1	1.0	2.8	4.7	7.3
1.10	Coffee, Tea & Cocoa	0.73	160.1	157.4	153.8	150.6	142.9	1.7	4.1	6.3	12.0
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	133.3	132.3	130.0	127.8	124.3	0.7	2.5	4.3	7.2
2	Alcoholic Beverages & Tobacco	4.34	149.9	147.0	145.5	143.4	138.8	2.0	3.1	4.6	8.1
2.1	Alcoholic Beverages	3.51	153.6	150.2	148.7	146.6	141.1	2.3	3.3	4.8	8.8
2.2	Tobacco	0.82	134.4	133.6	131.9	130.0	128.7	0.7	1.9	3.4	4.5
3	Clothing & Footwear	5.95	128.0	127.2	126.6	125.8	123.7	0.7	1.1	1.7	3.5
3.1	Clothing	2.60	129.2	128.1	127.4	126.6	123.8	0.9	1.4	2.1	4.3
3.2	Other Articles of Clothing	0.72	124.9	124.3	123.8	123.7	122.5	0.5	0.9	1.0	2.0
3.3	Cleaning, Repair & Hire	0.61	140.1	140.0	139.4	137.1	136.3	0.1	0.5	2.2	2.8
3.4	Footwear	2.03	124.0	123.2	122.7	122.2	120.0	0.6	1.0	1.4	3.3
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	121.3	120.5	124.9	126.0	125.1	0.6	(2.9)	(3.7)	(3.0)
4.1	Rent Paid by Tenants	7.78	126.4	125.4	125.4	124.7	123.5	0.8	0.8	1.3	2.3
4.2	Materials for Maintenance & Repair of Dwellings	3.83	132.7	131.4	129.2	128.5	126.9	0.9	2.7	3.2	4.6
4.3	Water Supply & Miscellaneous Services	1.96	99.4	99.4	99.4	112.7	112.7	0.0	0.0	(11.8)	(11.8)
4.4	Electricity, Gas & Other Fuels	3.89	111.1	110.7	132.6	132.7	132.7	0.3	(16.2)	(16.3)	(16.3)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	129.1	128.3	127.6	126.9	124.1	0.6	1.2	1.7	4.1
5.1	Furniture & Furnishing	1.35	123.0	122.6	121.3	120.3	118.7	0.3	1.4	2.3	3.7
5.2	Carpets & Other Floor Coverings	0.27	110.8	110.0	110.0	111.4	114.4	0.8	0.7	(0.5)	(3.1)
5.3	Household Textiles	0.29	125.2	124.4	125.0	123.6	120.6	0.6	0.2	1.3	3.8
5.4	Household Appliances	0.72	129.9	129.7	130.3	131.3	129.4	0.2	(0.3)	(1.0)	0.4
5.5	Glassware, Tableware & Household Utensils	0.23	137.6	136.8	135.6	135.2	132.7	0.6	1.5	1.8	3.7
5.6	Small Tools, Miscellaneous Accessories	0.04	129.9	128.8	127.7	128.0	127.1	0.8	1.7	1.4	2.2
5.7	Goods & Services for Household Maintenance	1.95	135.1	133.9	132.8	131.5	126.6	0.9	1.8	2.7	6.7
6	Health	3.38	116.0	115.4	114.4	114.0	113.3	0.5	1.4	1.7	2.3
6.1	Medical Products, Applications & Equipments	0.98	136.1	134.0	131.6	130.5	128.9	1.5	3.4	4.3	5.5
6.2	Out-Patient Services	0.93	113.5	113.5	112.5	112.2	111.4	0.0	0.9	1.2	1.9
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH SEP 2025	LAST MONTH AUG 2025	3 MONTHS AGO JUN 2025	6 MONTHS AGO MAR 2025	12 MONTHS AGO SEP 2024	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	158.6	152.1	151.2	150.5	150.0	4.3	4.9	5.4	5.7
7.1	Purchase of Vehicles	5.74	168.3	167.0	163.9	160.9	155.4	0.8	2.7	4.6	8.3
7.2	Operation of Personal Transport	12.56	160.1	148.6	148.4	148.4	150.0	7.7	7.9	7.9	6.7
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.6	105.6	105.8	105.7	105.5	(0.1)	(0.2)	(0.1)	0.1
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.2	117.7	118.5	118.1	116.9	(0.4)	(1.1)	(0.7)	0.3
8.3	Telephone & Telefax Services	5.60	102.4	102.4	102.4	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	114.1	114.2	115.5	114.6	112.4	(0.1)	(1.2)	(0.4)	1.5
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	110.5	110.6	112.4	112.0	109.5	(0.1)	(1.7)	(1.4)	0.9
9.2	Other Recreational Items & Equipments	0.30	122.8	123.3	122.7	122.0	119.8	(0.4)	0.1	0.6	2.5
9.3	Recreational & Cultural Services	0.31	126.8	126.8	126.8	122.3	122.2	0.0	0.0	3.7	3.8
9.4	Newspapers, Books & Stationary	0.11	123.6	123.5	123.0	121.4	119.5	0.1	0.5	1.8	3.4
10	Education	4.60	123.4	123.4	123.4	123.4	120.3	0.0	0.0	0.0	2.6
10.1	Pre-Primary & Primary Education	1.89	128.7	128.7	128.7	128.7	124.7	0.0	0.0	0.0	3.2
10.2	Secondary & Tertiary Education	2.70	119.7	119.6	119.6	119.6	117.2	0.0	0.0	0.0	2.1
11	Restaurants & Hotels	3.66	129.8	129.0	128.7	127.9	126.1	0.6	0.8	1.5	2.9
11.1	Restaurants, Cafes & the Like	3.02	135.1	134.2	133.8	132.6	130.3	0.7	1.0	1.9	3.7
11.2	Accommodation Services	0.64	104.7	104.6	104.7	105.4	106.6	0.1	(0.0)	(0.7)	(1.8)
12	Miscellaneous Goods & Services	9.01	157.5	156.6	155.9	146.8	145.2	0.6	1.0	7.3	8.5
12.1	Personal Care	2.33	144.1	141.3	138.3	137.2	133.7	2.0	4.2	5.0	7.8
12.2	Personal Effects Not Elsewhere Classified	0.22	107.5	107.4	107.2	106.4	106.2	0.1	0.3	1.0	1.2
12.3	Social Protection	0.13	129.4	129.4	129.4	129.4	123.2	0.0	0.0	0.0	5.0
12.4	Insurance	3.62	192.2	191.9	192.0	170.4	169.2	0.2	0.1	12.8	13.6
12.5	Financial Services	1.09	127.9	127.6	127.9	127.2	126.9	0.3	0.0	0.6	0.8
12.6	Taxes, Licences & Fees	1.61	128.0	127.9	127.9	127.5	127.3	0.1	0.1	0.4	0.6
	All-Items Index	100.0	138.9	136.7	136.9	135.7	133.9	1.6	1.4	2.3	3.7

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

	ALL ITEMS		NON-TRADABLE		DOMESTIC TRADABLE		IMPORTED TRADABLE		ALL TRADABLE	
	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weights	100.00		42.29		15.46		42.26		57.71	
2023										
Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024										
Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025										
Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
Jun	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
Jul	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
% Change on last month	1.6		0.3		0.9		3.0		2.4	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0
	Apr	132.7	2.3	135.5	4.1
	May	133.8	1.8	135.6	3.7
	Jun	134.3	2.0	136.0	3.9
	Jul	134.5	1.4	135.9	3.5
	Aug	135.3	1.6	136.9	3.9
	Sep	138.5	4.2	137.9	4.5

Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6
3	Clothing & Footwear	5.95	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1
6	Health	3.38	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7
7	Transport	23.43	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3
8	Communication	6.94	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3
9	Recreation & Culture	2.82	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0
10	Education	4.60	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5
11	Restaurants & Hotels	3.66	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0
12	Miscellaneous Goods & Services	9.01	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1
	All-Items Index	100.0	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8

Note: Figures may vary slightly due to the rounding off

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



CONSUMER PRICE INDEX

SEPTEMBER 2025



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