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Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The CPI serves as an essential gauge for tracking changes in the cost of living and reflects the dynamics of price fluctuations in the economy. In this report, Statistics Botswana examines both month-on-month and year-on-year changes in the CPI to offer insights into Botswana's inflationary trends.

Accurate and timely Price Statistics play a crucial role in influencing socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Recognising the paramount importance of this data, Statistics Botswana generates the Consumer Price Index on a monthly basis, aligning with the various informational needs of stakeholders.

In May 2024, Botswana observed an annual inflation rate of 3.0 percent, recording a marginal decline of 0.1 of a percentage point from the April rate of 3.1 percent. This modest decrease underlines the stability in the country's inflationary environment during the period under review.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at <u>+267 367 1300</u>. This publication and all other Statistics Botswana outputs/publications are available on the website at http://www.statsbots.org.bw and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone)

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14th June 2024

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Consumer Price Index

Section 1: Headline Inflation

In May 2024, Botswana experienced an annual inflation rate of 3.0 percent, registering a decline of 0.1 of a percentage point from the April 2024 rate of 3.1 percent. The data analysis revealed that Miscellaneous Goods & Services, Transport, and Food & Non-Alcoholic Beverages emerged as the major contributors to the May 2024 annual inflation rate. Miscellaneous Goods & Services accounted for the most significant share, contributing 0.8 of a percentage point, followed by Transport at 0.7 of a percentage point, and Food & Non-Alcoholic Beverages at 0.6 of a percentage point. **Refer to Table 1 and Chart 5.**

Between April and May 2024, changes in inflation rates were observed across various regions. The Cities & Towns inflation rate decreased by 0.2 of a percentage point, from 3.2 percent in April to 3.0 percent in May. Similarly, the Urban Villages saw a decline of 0.1 of a percentage point in the inflation rate, from 3.0 percent in April to 2.9 percent in May. In contrast, the Rural Villages inflation rate remained unchanged at 3.2 percent in May 2024, aligning with the April rate. Refer to Table 2

The national Consumer Price Index realised a rise of 0.3 percent, from 133.7 in April to 134.2 in May 2024. The Urban Villages index rose by 0.4 percent from 133.9 in April to 134.4 in May 2024. The Rural Villages index was 133.8 in May 2024, a growth of 0.4 percent from the April index of 133.2. The Cities & Towns index registered an increase of 0.2 percent from 133.8 in April to 134.1 in May 2024. **Refer to Table 2.**

The group indices were generally moving at a steady pace between April and May 2024, recording changes of less than 1.0 percent, except for Alcoholic Beverages & Tobacco group which rose by 1.2 percent. **Refer to Table 2**.

The Alcoholic Beverages & Tobacco group index rose by 1.2 percent, from 134.8 in April 2024 to 136.4 in May 2024. The increase was attributable to the rise in the constituent section index of Alcoholic Beverages (1.4 percent) and Tobacco (0.2 percent).

The Transport group index registered an increase of 0.6 percent, from 153.4 in April to 154.4 in May 2024. The increase was largely due to a rise in the constituent section index of Purchase of Vehicles (2.4 percent). **Refer to Table 3.**

The Clothing & Footwear group index rose by 0.5 percent, from 121.4 in April 2024 to 122.0 in May 2024. The increase was attributable to the rise in the constituent section index of Cleaning, Repair & Hire (2.9 percent) and Clothing (0.4 percent).

The Food & Non-Alcoholic Beverages group index rose by 0.3 percent, from 144.0 in April to 144.5 in May 2024. The rise in the Food group index was attributed to an increase in the constituent section indices mainly; Vegetables (2.5 percent) and Coffee, Tea & Cocoa (1.3 percent). **Refer to Table 3.**

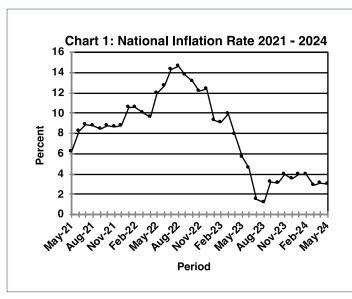
The All-Tradeables index was 140.6 in May 2024, an increase of 0.4 percent from the April index of 140.0. The Imported Tradeables Index rose by 0.5 percent, from 140.6 in April to 141.3 in May 2024. The Domestic Tradeables Index moved from 138.2 in April to 138.7 in May 2024, registering an increase of 0.4 percent. The Non-Tradeables Index went up by 0.1 percent, from 125.2 in April to 125.4 in May 2024. **Refer to Table 4.**

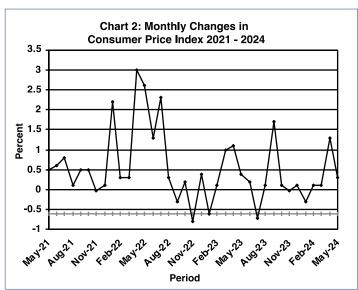
The All-Tradeables inflation rate was 3.3 percent in May 2024, a drop of 0.1 of a percentage point from the April 2024 rate of 3.4 percent. The Domestic Tradeables inflation rate registered a drop of 0.3 of a percentage point, from 3.7 percent in April to 3.4 percent in May 2024. The Imported Tradeables inflation rate went down by 0.1 of a percentage point, from 3.3 percent in April to 3.2 percent in May 2024. The Non-Tradeables inflation realised a drop of 0.1 of a percentage point, from 2.7 percent in April to 2.6 percent in May 2024. **Refer to Table 4.**

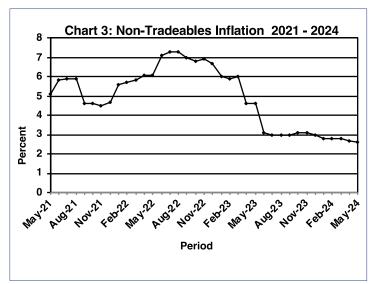
Section 2: Core Inflation

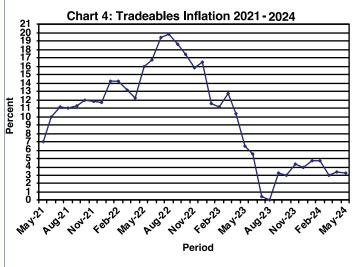
The Trimmed Mean Core inflation rate went down by 0.1 of a percentage point, from 2.9 percent in April to 2.8 percent in May 2024. The Core Inflation rate (excluding administered prices) was 3.0 percent in May 2024, a decrease of 0.1 of a percentage point from the April rate of 3.1 percent. **Refer to Table 5.**

Charts

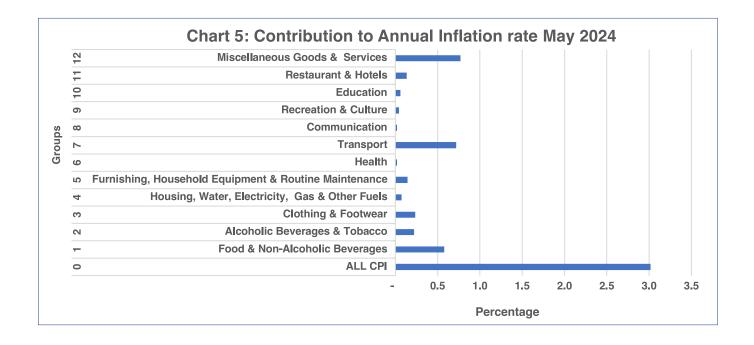








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Tables

Table 1: Contribution of Groups to Annual Inflation Rate

Group		CC	NTRIBUTION	
Code	Group Name	Mar-24	Apr-24	May-24
0	All Items Inflation Rate	2.9	3.1	3.0
1	Food & Non-Alcoholic Beverages	0.7	0.6	0.6
2	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.2	0.1	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.1
6	Health	0.1	0.0	0.0
7	Transport	0.2	0.7	0.7
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.1	0.1	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.1
12	Miscellaneous Goods & Services	0.8	0.8	0.8

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TABLE 2 : Consumer Price Index (December 2018 =100.0)

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			Food	and	and	Housing		Health	Transport			Education		Miscella- neous
Feb 1080	Weight	ts	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
Mair 108.6 112.0 104.9 109.2 105.6 103.5 102.8 101.1 101.8 109.9 106.0 106.9	2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
Apr 111.7 117.1 105.7 113.3 106.9 104.3 108.8 101.8 103.1 109.9 107.0 112.2		Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
Mey 112,3 118,4 106,4 113,6 107,2 104,9 109,7 102,1 103,7 109,9 107,9 112,5 Jun 112,9 118,8 106,8 115,8 107,8 104,9 110,2 102,2 104,0 110,0 108,5 112,6 Jul 113,0 119,3 106,9 115,9 108,2 104,8 113,5 102,3 104,0 110,0 108,5 112,6 Aug 113,2 119,5 107,0 116,0 108,4 104,9 113,4 102,3 104,1 110,0 108,7 113,5 Sept 113,5 120,1 107,4 116,6 107,3 105,0 114,0 102,3 104,6 111,1 109,1 113,8 Oct 114,0 120,8 107,8 116,7 109,6 105,2 117,5 102,3 104,6 111,1 109,6 114,1 Nov 114,1 121,3 108,1 116,9 109,5 105,3 117,1 102,3 104,7 111,1 109,9 113,7 Dec 114,4 121,7 108,3 117,5 110,0 105,4 116,8 102,2 104,9 111,1 110,0 114,1 Peb 115,3 122,2 106,7 117,6 110,9 106,0 127,0 102,3 105,2 112,3 110,4 110,0 Feb 115,3 122,2 106,7 117,6 110,8 106,2 127,2 102,5 105,7 112,5 110,8 Mar 116,0 122,5 109,0 118,0 110,8 106,2 127,2 102,5 105,7 112,5 110,8 116,4 May 121,6 124,0 110,4 122,7 112,7 107,0 144,2 102,4 102,4 111,5 121,2 Juli 128,4 124,0 110,4 122,7 112,7 107,0 144,2 102,4 108,2 112,8 114,5 123,0 Juli 128,4 124,4 111,6 123,5 114,3 107,7 158,1 102,6 108,9 112,8 114,5 123,0 Juli 128,4 124,4 111,6 123,5 114,3 107,7 158,1 102,6 108,9 112,8 114,5 123,0 Get 132,0 124,6 113,1 123,0 115,9 108,4 155,4 104,0 109,3 112,8 114,5 123,0 Mar 13,6 125,1 114,4 123,0 115,5 108,1 109,7 148,5 103,9 109,2 112,8 114,5 123,0 Mar 13,6 125,1 114,4 123,0 115,5 108,1 105,0 108,9 118,5 117,1 125,0 Mar 13,6 124,5 115,8 123,3 118,9 107,5 145,1 105,0 108,9 118,5 117,1 125,0 Mar 13,6 13,7 13,7 13,7 114,4 123,0 115,5 109,4 145,6 105,5 114		Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
Jun 112.9 118.8 106.8 115.8 107.8 104.9 110.2 102.2 104.0 110.0 108.5 112.6 Jul 113.0 119.3 106.9 115.9 106.2 104.8 113.5 102.3 104.0 110.0 108.5 112.6 Aug 113.2 119.5 107.0 116.0 108.4 104.9 113.4 102.3 104.1 110.0 108.7 Sept 113.5 120.1 107.4 116.6 109.3 105.0 114.0 102.3 104.6 111.1 109.1 113.8 Oct 114.0 120.8 107.8 116.7 109.6 105.2 117.5 102.3 104.6 111.1 109.6 114.1 Nov 114.1 121.3 108.1 116.9 109.5 105.3 117.1 102.3 104.6 111.1 109.6 114.1 Nov 114.1 121.3 108.1 116.9 109.5 105.3 117.1 102.3 104.6 111.1 109.9 113.7 Dec 114.4 121.7 108.3 117.5 110.0 105.4 116.8 102.2 104.9 111.1 110.0 114.1 2022 Jan 114.8 122.1 108.6 117.5 110.6 105.8 126.2 102.3 105.2 112.3 110.4 115.0 Feb 115.3 122.2 108.7 117.6 110.9 106.0 127.0 102.3 105.4 112.4 110.7 115.4 Mar 116.0 122.5 109.0 118.0 110.8 106.2 127.0 102.3 105.4 112.4 110.7 115.4 Mar 116.0 122.5 109.0 118.0 110.8 106.2 127.0 102.3 105.4 112.4 110.7 115.4 May 121.6 124.0 110.4 122.7 112.7 107.0 144.2 102.6 108.2 112.7 112.9 121.7 Jun 123.8 124.3 111.2 123.1 113.5 107.3 146.7 102.6 108.2 112.7 112.9 121.7 Jun 123.8 124.3 111.2 123.1 113.5 107.3 146.7 102.6 108.4 112.8 114.5 122.9 Aug 126.2 124.4 111.6 123.0 114.6 107.9 158.5 103.9 109.2 112.8 114.5 122.9 Aug 128.2 124.4 111.6 123.0 114.6 107.9 158.5 103.9 109.2 112.8 114.5 122.0 Dec 133.8 124.8 114.0 123.0 114.6 107.9 158.5 103.9 109.2 112.8 114.5 122.0 Feb 133.3 125.6 114.8 123.0 116.9 109.7 148.9 105.1 106.9 118.5 117.1 125.0 Feb 135.3 125.6 114.8 123.0 116.9 109.7 148.9 105.1		Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
Jul 113.0 119.3 106.9 115.9 108.2 104.8 113.5 102.3 104.0 110.0 108.2 112.9		May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
Aug 113.2 119.5 107.0 116.0 108.4 104.9 113.4 102.3 104.1 110.0 108.7 113.5		Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
Sept 113.5 120.1 107.4 116.6 109.3 105.0 114.0 102.3 104.6 111.1 109.1 113.8		Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
Oct 114.0 120.8 107.8 114.7 109.6 105.2 117.5 102.3 104.6 111.1 109.6 114.1 Nov 114.1 121.3 108.1 116.9 109.5 105.3 117.1 102.3 104.7 111.1 109.9 113.7 Dec 114.4 121.7 108.3 117.5 110.0 105.4 116.8 102.2 104.9 111.1 110.0 114.1 2022 Jan 114.8 122.1 108.6 117.5 110.6 105.8 124.2 102.3 105.4 112.3 110.0 114.1 110.0 114.1 110.0 114.1 110.0 114.1 110.0 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1 114.1		Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
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2022 Jan 114.8 122.1 108.6 117.5 110.6 105.8 126.2 102.3 105.2 112.3 110.4 115.0 Feb 115.3 122.2 108.7 117.6 110.9 106.0 127.0 102.3 105.4 112.4 110.7 115.6 Mar 116.0 122.5 109.0 118.0 110.8 106.2 127.2 102.5 105.7 112.5 110.8 115.6 Apr 118.6 123.2 109.4 122.3 111.6 106.6 134.5 102.5 107.4 112.6 111.5 121.2 May 121.6 124.0 110.4 122.7 112.7 107.0 144.2 102.6 108.2 112.7 112.7 112.9 121.7 Jun 123.8 124.3 111.2 123.1 113.5 107.3 148.7 102.6 108.2 112.7 112.9 121.7 Jun 123.8 124.3 111.2 123.1 113.5 107.3 148.7 102.6 108.9 112.8 114.5 123.9 Jul 126.4 124.4 111.6 123.5 114.3 107.7 158.1 102.8 108.9 112.8 114.5 123.9 Aug 128.2 124.4 111.7 123.0 114.6 107.9 158.5 103.9 109.2 112.8 114.5 123.9 Sept 130.3 124.3 112.5 123.1 115.5 108.0 155.5 103.9 109.2 112.8 114.9 124.3 Sept 130.3 124.3 112.5 123.1 115.5 108.0 155.4 104.0 109.1 112.8 115.1 124.5 Oct 132.0 124.6 113.1 123.0 116.9 108.4 155.4 104.0 109.3 112.8 115.4 124.4 Nov 132.7 125.0 113.7 122.9 116.3 108.7 150.0 104.8 108.9 112.8 115.4 124.4 Nov 132.7 125.0 113.7 122.9 116.3 108.7 150.0 104.8 108.9 112.8 116.4 124.8 Dec 133.8 124.8 114.0 123.0 116.9 109.1 151.0 104.8 108.9 112.8 116.4 124.8 Mar 136.6 126.5 115.8 123.3 118.9 109.7 148.9 105.1 106.9 118.5 117.1 125.0 Feb 135.3 125.6 114.8 123.0 118.0 109.5 145.1 105.0 108.9 118.5 117.1 125.0 May 139.0 129.8 116.8 123.4 118.9 109.7 148.9 105.1 106.9 118.5 117.4 125.3 May 139.0 129.8 116.8 124.4 123.0 118.9 109.7 148.9 105.1 106.9 118.5 117.8 125.5 May 139.0 129.8 116.8 124.4 123.0 118.9 110.7 148.9 105.1 106.5 111.4 118.6 122.3 134.4 Jun 139.7 130.2 117.4 124.7 119.9 111.1 150.4 105.5 111.4 118.6 122.3 134.4 Qut 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 120.1 133.4 Jul 139.9 130.7 117.9 124.6 122.3 110.9 153.3 105.6 111.9 118.6 122.3 134.8 Qut 140.6 131.7 118.7 124.6 121.5 121.0 110.8 146.1 105.5 111.4 118.6 122.3 134.8 Qut 140.6 131.7 118.7 124.6 122.3 110.9 153.3 105.6 111.9 118.6 123.6 134.4 Qut 140.6 131.7 118.7 124.6 122.3 110.9 153.3 105.6 111.9 1		Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
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Mar 136.6 126.5 115.8 123.3 118.9 109.7 148.9 105.1 108.9 118.5 117.8 125.5 Apr 138.2 128.7 116.4 124.3 119.8 110.5 149.5 105.1 110.2 118.5 118.9 132.5 May 139.0 129.8 116.8 124.4 120.1 111.1 150.4 105.2 110.4 118.5 120.1 133.4 Jun 139.7 130.2 117.4 124.7 119.9 111.1 150.6 105.2 110.5 118.5 120.1 133.4 Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 120.9 133.7 Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 121.2 134.4 Aug 139.8 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.8 134.8	2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
Apr 138.2 128.7 116.4 124.3 119.8 110.5 149.5 105.1 110.2 118.5 118.9 132.5 May 139.0 129.8 116.8 124.4 120.1 111.1 150.4 105.2 110.4 118.5 120.1 133.4 Jun 139.7 130.2 117.4 124.7 119.9 111.1 150.6 105.2 110.5 118.5 120.9 133.7 Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 121.2 134.4 Aug 139.8 131.1 118.1 124.5 121.0 110.8 146.1 105.3 111.4 118.6 121.2 134.4 Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.5 135.2		Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
May 139.0 129.8 116.8 124.4 120.1 111.1 150.4 105.2 110.4 118.5 120.1 133.4 Jun 139.7 130.2 117.4 124.7 119.9 111.1 150.6 105.2 110.5 118.5 120.9 133.7 Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 121.2 134.4 Aug 139.8 131.1 118.1 124.5 121.0 110.8 146.1 105.3 111.4 118.6 121.8 134.5 Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.5 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 120.2 124.5 123.5 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.5 112.5 120.3 124.8 144.5 % Change on		Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
Jun 139.7 130.2 117.4 124.7 119.9 111.1 150.6 105.2 110.5 118.5 120.9 133.7 Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 121.2 134.4 Aug 139.8 131.1 118.1 124.5 121.0 110.8 146.1 105.3 111.4 118.6 121.2 134.4 Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.3 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.9 136.0		Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
Jul 139.9 130.7 117.9 124.6 120.4 110.6 146.1 105.3 110.9 118.5 121.2 134.4 Aug 139.8 131.1 118.1 124.5 121.0 110.8 146.1 105.3 111.4 118.6 121.8 134.5 Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.3 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.8 112.0 120.0 123.9 136.0		May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
Aug 139.8 131.1 118.1 124.5 121.0 110.8 146.1 105.3 111.4 118.6 121.8 134.5 Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.3 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.0 135.4 2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.6 111.9 118.6 123.9 136.0 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1		Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
Sep 140.3 131.1 118.7 124.6 121.5 110.5 154.6 105.5 111.4 118.6 122.3 134.8 Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.5 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.6 111.9 118.6 123.6 135.4 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.3 105.8 112.0 120.0 123.9 136.0 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4		Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
Oct 140.6 131.7 119.5 124.4 121.7 110.7 154.4 105.5 111.4 118.6 122.5 135.2 Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.8 112.0 120.0 123.9 136.0 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
Nov 141.6 132.2 119.7 124.4 122.3 110.9 153.3 105.6 111.7 118.6 123.0 135.3 Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 120.2 124.5 123.5 111.2 150.3 105.8 112.0 120.0 123.9 136.0 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
Dec 141.9 132.3 120.1 124.5 122.7 111.2 153.2 105.6 111.9 118.6 123.6 135.4 2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.8 112.0 120.0 123.9 136.0 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
2024 Jan 142.5 132.8 120.2 124.5 123.5 111.2 150.3 105.8 112.0 120.0 123.9 136.0 Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
Feb 143.1 133.0 120.6 124.5 123.7 111.4 150.1 105.7 112.1 120.2 124.0 136.1 Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on										_		_		
Mar 143.5 133.2 120.8 124.9 124.2 111.6 149.9 105.6 112.3 120.3 124.4 136.2 Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on	2024													
Apr 144.0 134.8 121.4 124.9 124.0 111.6 153.4 105.6 112.5 120.3 124.7 144.1 May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on														
May 144.5 136.4 122.0 124.9 124.0 111.8 154.4 105.5 112.5 120.3 124.8 144.5 % Change on		Mar								105.6				136.2
% Change on		Apr	144.0					111.6	153.4	105.6		120.3	124.7	144.1
	0/. Ch-	-	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
			0.3	1.2	0.5	0.0	0.0	0.1	0.6	(0.1)	(0.0)	(0.0)	0.2	0.3

TABLE 2: Consumer Price Index (Cont.)

								Annual Inflation			
		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Towns & Cities	Urban Villages	Rural	
		100.0	%	%	0.38	0.41	0.21	%	%	%	
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1	
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3	
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1	
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2	
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7	
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9	
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8	
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8	
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0	
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6	
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5	
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7	
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7	
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6	
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9	
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6	
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1	
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1	
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8	
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1	
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7	
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8	
	Nov	127.1	12.2	(8.0)	127.0	127.3	127.0	12.1	11.8	13.0	
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3	
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3	
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1	
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4	
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6	
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1	
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8	
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3	
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0	
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4	
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1	
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9	
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5	
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2	
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3	
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9	
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2	
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2	
% Char		0.3			0.2	0.4	0.4				

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

1 Food & Non-Alcoholic Beverages 13.55 144.5 144.0 143.1 141.6 139.0 0.3 1.0 1.1 Bread & Cereals 4.26 156.7 156.3 154.9 153.3 151.5 0.2 1.2	2.1 4 2.2 3.	nths
1 Food & Non-Alcoholic Beverages 13.55 144.5 144.0 143.1 141.6 139.0 0.3 1.0 1.1 Bread & Cereals 4.26 156.7 156.3 154.9 153.3 151.5 0.2 1.2	2.1 4 2.2 3.	onths
1 Food & Non-Alcoholic Beverages 13.55 144.5 144.0 143.1 141.6 139.0 0.3 1.0 1.1 Bread & Cereals 4.26 156.7 156.3 154.9 153.3 151.5 0.2 1.2	2.1 4 2.2 3.	Έ .
		4.0
1.2 Most (Fresh Chilled & Fresh) 22/ 1470 1470 1472 1412 12/0 00 00	4.2 7.	3.4
1.2 Meat (Fresh, Chilled & Frozen) 2.36 147.2 147.2 146.7 141.3 136.9 0.0 0.3		7.5
1.3 Fish (Fresh, Chilled & Frozen) 0.18 133.7 134.2 134.3 133.6 132.3 (0.4) (0.5)	0.1 1.	1.0
1.4 Milk, Cheese & Milk Products 0.98 131.1 130.6 129.3 128.8 125.3 0.4 1.4	1.8 4.	4.6
1.5 Oils & Fats 0.92 164.5 165.8 168.5 170.6 182.2 (0.8) (2.3) ((9.7	. <i>7)</i>
1.6 Fruits 0.78 127.2 127.0 126.7 125.4 119.8 0.2 0.4	1.5 6.	6.2
1.7 Vegetables 1.08 146.9 143.4 142.4 145.5 139.1 2.5 3.1	1.0 5.	5.6
1.8 Sugar, Jam, Honey, Chocolate & Confectionery 1.11 121.6 121.2 119.9 117.7 110.9 0.3 1.4	3.3 9.	9.6
1.9 Food Not Elsewhere Classified 0.54 136.8 136.7 135.2 132.8 129.8 0.1 1.2	3.0 5.	5.4
1.10 Coffee, Tea & Cocoa 0.73 134.3 132.6 129.9 128.3 124.3 1.3 3.4	4.7 8.	8.0
1.11 Mineral Waters, Soft Drinks, Fruits & Vegetables Juices 0.62 123.3 123.1 122.0 121.1 120.3 0.1 1.0	1.8 2.	2.5
2 Alcoholic Beverages &Tobacco 4.34 136.4 134.8 133.0 132.2 129.8 1.2 2.6	3.2 5	5.1
2.1 Alcoholic Beverages 3.51 138.5 136.6 134.7 133.8 131.0 1.4 2.9	3.6 5.	<i>5.7</i>
2.2 Tobacco 0.82 127.5 127.3 125.6 125.5 124.6 0.2 1.5	1.6 2.	2.4
3 Clothing & Footwear 5.95 122.0 121.4 120.6 119.7 116.8 <i>0.5</i> 1.2	1.9 4	4.4
3.1 Clothing 2.60 121.9 121.4 120.7 119.9 116.8 0.4 1.0	1.7 4.	4.3
3.2 Other Articles of Clothing 0.72 120.4 120.4 120.0 119.3 117.3 0.0 0.3	1.0 2	2.7
3.3 Cleaning, Repair & Hire 0.61 135.0 131.2 130.1 129.8 126.3 2.9 3.8	4.0 6.	6.9
3.4 Footwear 2.03 118.7 118.7 117.7 116.5 113.8 0.0 0.8	1.9 4.	4.3
4 Housing, Water, Electricity, Gas & Other Fuels 17.45 124.9 124.9 124.5 124.4 124.4 0.0 0.3	0.4 0	0.4
4.1 Rent Paid by Tenants 7.78 123.3 123.3 122.5 122.4 121.3 0.0 0.7	0.8	1.7
4.2 Materials for Maintenance & Repair of Dwellings 3.83 126.0 125.9 126.0 125.4 126.7 0.1 0.0	0.5 (0.5	.5)
4.3 Water Supply & Miscellaneous Services 1.96 112.7 112.7 112.7 112.7 112.7 0.0 0.0	0.0	0.0
4.4 Electricity, Gas & Other Fuels 3.89 133.1 133.1 133.0 133.2 134.0 0.0 0.0 ((0.1)).7)
5 Furnishing, H/H Equipment & Routine Maintenance 4.85 124.0 124.0 123.7 122.3 120.1 0.0 0.2	1.4 3	3.2
5.1 Furniture & Furnishing 1.35 120.8 120.6 121.0 118.8 116.8 0.2 (0.2)	1.7 3.	3.4
5.2 Carpets & Other Floor Coverings 0.27 113.8 114.5 115.2 114.9 114.4 (0.6) (1.2) (1.0) (0.	.5)
5.3 Household Textiles 0.29 119.2 118.6 118.1 116.5 116.3 0.6 1.0	2.3 2.	2.5
5.4 Household Appliances 0.72 128.0 128.1 128.0 127.2 122.6 (0.1) (0.0)	0.7 4.	4.4
5.5 Glassware, Tableware & Household Utensils 0.23 131.7 131.8 131.6 130.7 127.1 (0.0) 0.1	0.8 3.	3.6
5.6 Small Tools, Miscellaneous Accessories 0.04 128.2 127.9 127.0 126.1 124.9 0.2 1.0	1.7 2.	2.6
5.7 Goods & Services for Household Maintenance 1.95 125.8 125.9 125.0 123.7 121.9 (0.1) 0.7	1.7 3.	3.2
6 Health 3.38 111.8 111.6 111.4 110.9 111.1 0.1 0.3	0.8 0	0.6
6.1 Medical Products, Applications & Equipments 0.98 123.8 123.5 123.5 122.6 121.8 0.2 0.3	1.0 1.	1.6
6.2 Out-Patient Services 0.93 111.2 110.9 110.3 109.4 110.6 0.2 0.8	1.6 0.	0.5
6.3 Hospital Services 1.47 104.1 104.1 104.1 104.1 104.1 0.0 0.0	0.0	0.0

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

		-			0		ago	Percentage Change on:				
	Group Section	Weights	This month May 2024	Last month Apr 2024	3 months ago Feb 2024	6 months ago Nov 2023	12 months a May 2023	Last month	3 months ago	6 months ago	12 months ago	
7	Transport	23.43	154.4	153.4	150.1	153.3	150.4	0.6	2.8	0.7	2.7	
7.1	Purchase of Vehicles	5.74	155.5	151.8	151.7	152.2	152.2	2.4	2.5	2.2	2.2	
7.2	Operation of Personal Transport	12.56	158.1	158.1	152.0	157.7	152.2	0.0	4.0	0.3	3.9	
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0	
8	Communication	6.94	105.5	105.6	105.7	105.6	105.2	(0.1)	(0.2)	(0.1)	0.3	
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0	
8.2	Telephone & Telefax Equipment	1.13	117.1	117.7	118.2	117.6	115.0	(0.5)	(0.9)	(0.4)	1.9	
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0	
9	Recreation & Culture	2.82	112.5	112.5	112.1	111.7	110.4	(0.0)	0.3	0.7	1.9	
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	109.8	109.9	110.2	109.7	108.3	(0.1)	(0.4)	0.1	1.4	
9.2	Other Recreational Items & Equipments	0.30	119.5	119.0	118.3	118.3	117.2	0.4	1.0	1.0	1.9	
9.3	Recreational & Cultural Services	0.31	122.1	122.0	117.4	117.2	117.2	0.1	4.0	4.1	4.2	
9.4	Newspapers, Books & Stationary	0.11	118.1	118.0	117.2	116.8	114.8	0.1	0.8	1.1	2.9	
10	Education	4.60	120.3	120.3	120.2	118.6	118.5	(0.0)	0.1	1.4	1.5	
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.5	122.4	122.3	0.0	0.1	1.9	1.9	
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.1	115.9	115.9	(0.0)	0.0	1.1	1.1	
11	Restaurants & Hotels	3.66	124.8	124.7	124.0	123.0	120.1	0.2	0.7	1.5	3.9	
11.1	Restaurants, Cafes & the Like	3.02	128.7	128.5	127.8	126.5	123.5	0.2	0.7	1.7	4.3	
11.2	Accommodation Services	0.64	106.5	106.5	106.0	106.2	104.4	(0.0)	0.5	0.3	2.1	
12	Miscellaneous Goods & Services	9.01	144.5	144.1	136.1	135.3	133.4	0.3	6.2	6.8	8.3	
12.1	Personal Care	2.33	131.6	131.2	130.2	127.9	124.8	0.3	1.1	2.9	5.5	
12.2	Personal Effects Not Elsewhere Classified	0.22	106.7	106.5	106.5	106.3	105.8	0.2	0.2	0.4	0.9	
12.3	Social Protection	0.13	123.2	123.2	123.1	120.4	120.4	0.0	0.1	2.4	2.4	
12.4	Insurance	3.62	169.4	169.6	151.2	151.2	151.0	(0.1)	12.0	12.1	12.2	
12.5	Financial Services	1.09	126.4	125.5	125.2	125.3	124.1	0.7	0.9	0.8	1.8	
12.6	Taxes, Licences & Fees	1.61	126.1	124.7	122.9	122.3	117.2	1.1	2.6	3.1	7.6	
	All-Items Index	100.0	134.2	133.7	131.9	132.0	130.2	0.3	1.7	1.6	3.0	

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Ite		_	adable	Domestic			I Tradable		adable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00	imidatori	42.29	miduon	15.46	milation	42.26	mudion	57.71	imation
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
0000	lan.	10/0	0.2	110.0		120 /	12.0	120.4	11.1	121.0	11.7
2023	Jan – .	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
	Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.4	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.2	2.6	138.7	3.4	141.3	3.2	140.6	3.4
% Chara	-	104.2	3.0	125.4	2.0	100./	5.4	141.5	5.2	1-10.0	5.5
% Chang month	ge on last	0.3		0.1		0.4		0.5		0.4	

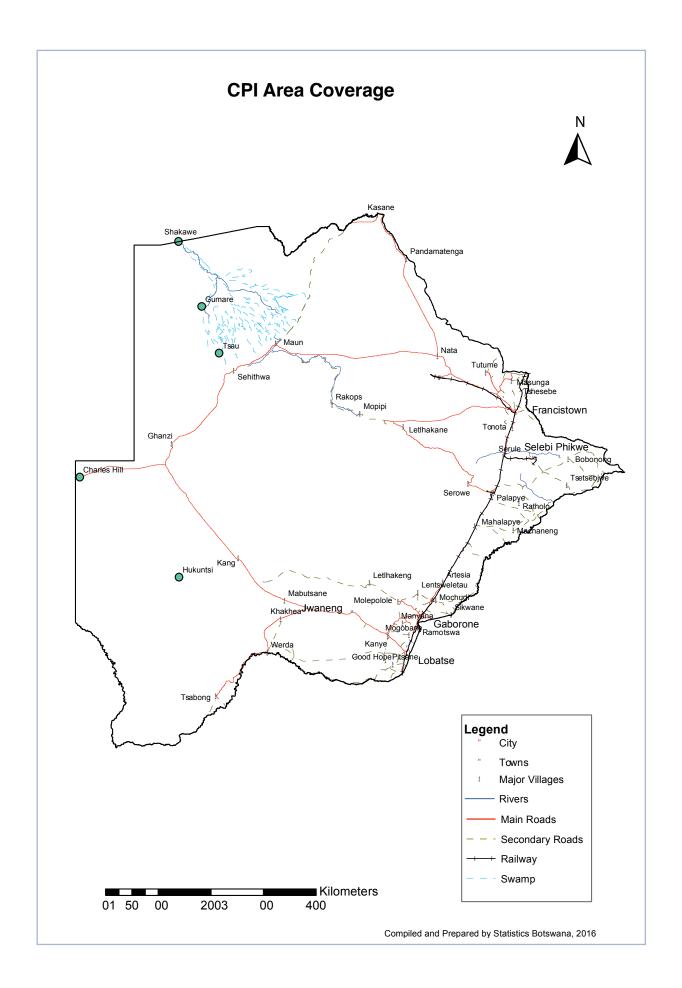
TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0

Statistics Botswana

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Food & Non-Alcoholic Beverages	13.55	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9
2	Alcoholic Beverages & Tobacco	4.34	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6
3	Clothing & Footwear	5.95	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9
6	Health	3.38	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9
7	Transport	23.43	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2
8	Communication	6.94	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9
9	Recreation & Culture	2.82	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5
10	Education	4.60	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2
11	Restaurants & Hotels	3.66	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2
12	Miscellaneous Goods & Services	9.01	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7
	All-Items Index	100.0	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





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