



Consumer Price Index

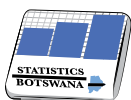
November 2020

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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate in November 2020 was 2.2 percent, the same rate as in October. The main contributors to the November annual inflation rate were; Housing, Water, Electricity, Gas & Other Fuels (1.2 percent), Transport (-0.6 percent) and Food & Non-Alcoholic Beverages (0.6 percent). [Refer to Table 1](#)

The inflation rates for regions between October and November 2020 remained unchanged, Cities & Towns' inflation rate at 2.2 percent, Urban Villages' rate at 2.4 percent and Rural Villages' rate at 2.0 percent. [Refer to Table 2](#)

The national Consumer Price Index was 104.3 in November 2020, recording an increase of 0.1 percent, from 104.1 recorded in October 2020. The Urban Villages index moved from 104.4 in October to 104.6 in November, registering a rise of 0.2 percent. The Cities & Towns Index rose by 0.1 percent, from 104.2 in October to 104.4 in November. The Rural Villages index registered an increase of 0.1 percent over the two months, moving from 103.4 to 103.6. [Refer to Table 2](#)

Group indices were generally moving at a steady pace between October and November 2020, recording changes of less than 1.0 percent. [Refer to Table 3.](#)

The Transport group index registered a rise of 0.2 percent, from 98.4 in October to 98.6 in November. This was due to an increase in the constituent section index of purchase of Vehicles (0.7 percent).

Food & Non-Alcoholic Beverages group index increased by 0.2 percent, from 106.7 to 106.9 during the period under review. This was owing to the rise in the constituent section index, particularly Fruits (1.5 percent), Milk, Cheese & Milk Products (0.4 percent), Bread & Cereals (0.3 percent) and Oils & Fats (0.3 percent).

The Housing, Water, Electricity, Gas & Other Fuels group index rose by 0.2 percent, from 107.9 to 108.2 over the two periods. This was due to an increase in the constituent section index of Materials for Maintenance & Repair of Dwellings (1.1 percent).

The All-Tradeables index was 102.6 in November 2020, recording a rise of 0.2 percent from 102.3 recorded in October 2020. The Imported Tradeables Index went up by 0.2 percent, from 100.0 in October to 100.2 in November 2020. The Domestic Tradeables Index realised a rise of 0.2 percent, from 108.9 to 109.1. The Non-Tradeables Index rose by 0.1 percent, moving from 106.6 in October to 106.7 in November. [Refer to Table 4.](#)

All-Tradeables inflation rate was 0.6 percent in November 2020, registering a rise of 0.1 of a percentage point on the October rate of 0.5 percent. The Domestic Tradeables inflation was unchanged at 5.5 percent in November 2020. The Non-Tradeables inflation rate remained at 4.6 percent over October and November 2020. The Imported Tradeables inflation was -1.3 percent in November, the same rate as in October 2020.

SECTION 2: CORE INFLATION

The Trimmed Mean Core Inflation rate and the Core Inflation rate by exclusion remained at 2.2 percent and 3.4 percent respectively in November 2020. Refer to Table 5.

CHARTS

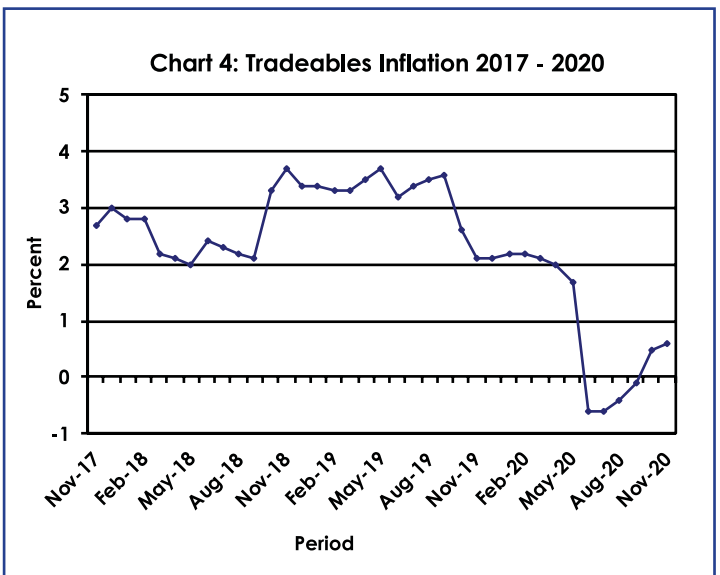
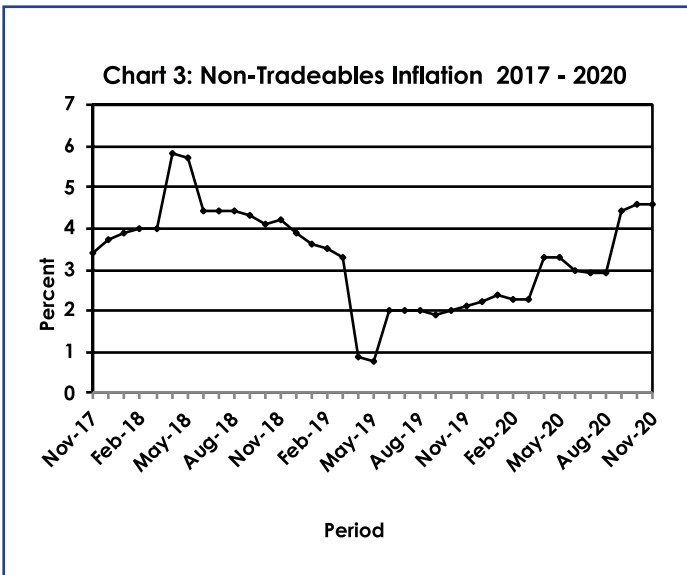
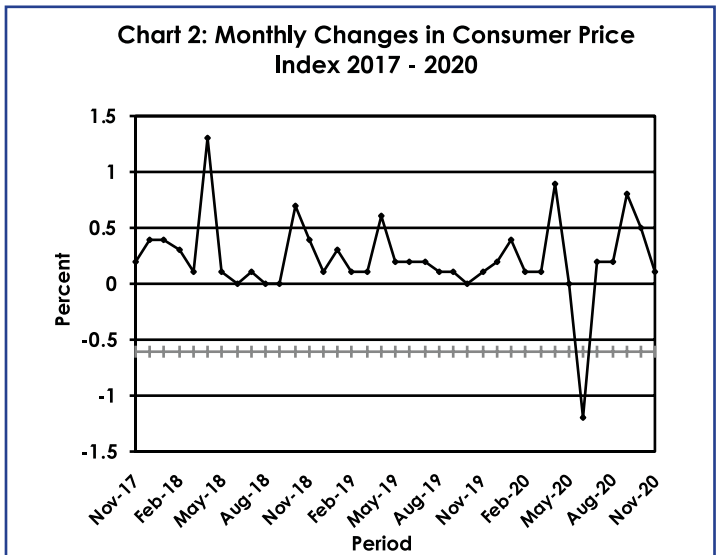
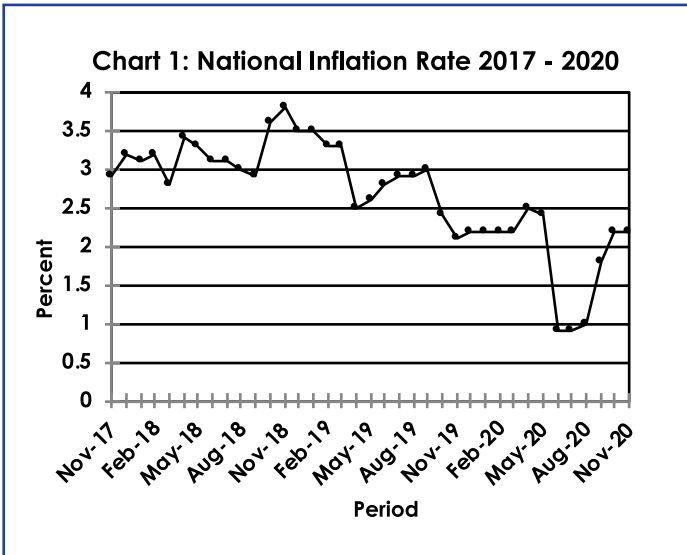
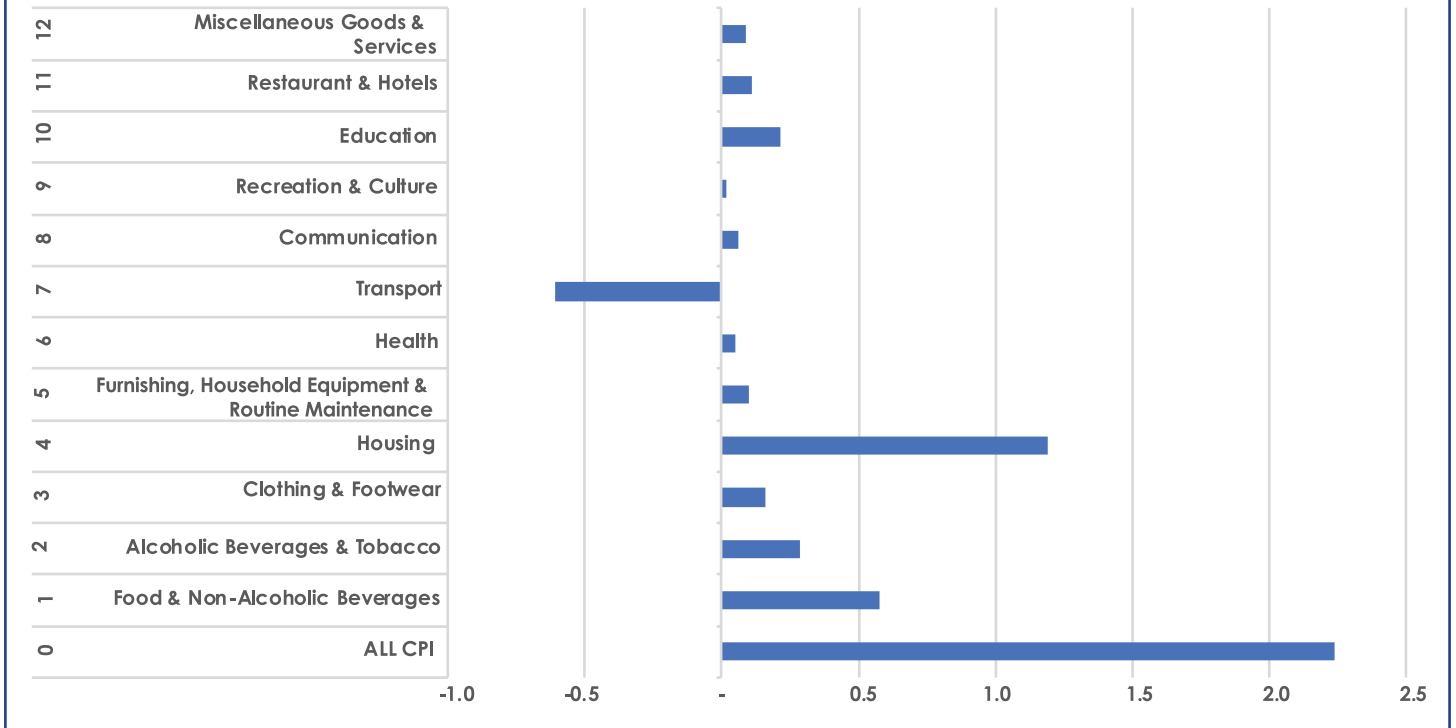


Chart 5: Contribution to Annual Inflation Rate November-2020



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 15th December 2020

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	Sep-20	Oct-20	Nov-20
0	All Items Inflation Rate	1.8	2.2	2.2
1	Food & Non-Alcoholic Beverages	0.6	0.6	0.6
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.3
3	Clothing & Footwear	0.1	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.1	1.2	1.2
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.9	-0.6	-0.6
8	Communication	0.0	0.1	0.1
9	Recreation & Culture	-0.0	0.0	0.0
10	Education	0.2	0.2	0.2
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.1	0.1	0.1

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2018	Jan	100.4	99.1	98.6	96.8	98.1	99.0	91.2	110.2	98.7	99.9	97.4	94.2
	Feb	100.8	99.2	98.7	96.9	98.4	99.1	91.5	110.2	99.0	99.9	97.8	94.7
	Mar	100.9	99.3	98.9	97.2	99.0	99.2	91.4	110.3	99.4	100.0	97.9	94.9
	Apr	101.0	99.2	99.3	98.6	99.1	99.2	93.5	110.3	100.0	100.0	98.4	100.0
	May	100.9	99.5	99.5	98.7	99.2	99.4	93.6	110.3	100.1	100.0	98.6	100.1
	Jun	100.7	99.7	99.6	99.2	99.5	99.4	95.0	100.2	100.1	100.0	99.0	100.2
	Jul	100.5	99.9	99.9	99.2	99.6	99.5	95.1	100.2	100.2	100.0	99.4	100.3
	Aug	100.2	100.1	99.8	99.3	99.6	99.5	95.2	100.2	100.2	100.0	99.5	100.3
	Sept	99.9	100.1	99.8	99.7	100.0	99.7	95.0	100.2	100.2	100.0	99.7	100.2
	Oct	99.8	100.2	99.7	99.7	100.0	99.8	98.4	100.2	99.8	100.0	99.7	99.8
	Nov	99.9	100.2	99.8	99.9	100.1	99.9	99.8	100.2	99.9	100.0	99.7	99.8
	Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
% Change on													
Last month		0.2	0.1	0.1	0.2	0.1	0.1	0.2	(0.0)	0.3	0.0	0.2	0.1

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2018	Jan	97.0	3.1	0.4	96.4	97.0	97.8	3.6	2.9	2.8
	Feb	97.2	3.2	0.3	96.7	97.3	98.1	3.6	2.9	2.7
	Mar	97.4	2.8	0.1	96.8	97.5	98.1	3.3	2.6	2.3
	Apr	98.7	3.4	1.3	98.4	98.7	99.1	4.2	3.1	2.7
	May	98.7	3.3	0.1	98.5	98.8	99.1	4.1	3.0	2.5
	Jun	98.8	3.1	0.0	98.6	98.8	99.0	4.0	2.7	2.3
	Jul	98.8	3.1	0.1	98.7	98.9	99.1	3.9	2.7	2.1
	Aug	98.8	3.0	(0.0)	98.6	98.9	99.1	3.8	2.6	2.0
	Sept	98.9	2.9	0.0	98.7	98.9	99.1	3.6	2.7	2.0
	Oct	99.5	3.6	0.7	99.5	99.5	99.7	4.4	3.4	2.5
	Nov	99.9	3.8	0.4	99.9	99.8	100.0	4.7	3.6	2.6
	Dec	100.0	3.5	0.1	100.0	100.0	100.0	4.2	3.5	2.5
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
% Change on										
Last month		0.1			0.1	0.2	0.1			

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Nov 2020	Last month Oct 2020	3 months ago Aug 2020	6 months ago May 2020	12 months ago Nov 2019	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	106.9	106.7	106.5	105.2	102.5	0.2	0.4	1.6	4.3
1.1	Bread & Cereals	4.26	110.5	110.2	109.1	105.3	104.0	0.3	1.3	5.0	6.3
1.2	Meat (Fresh, Chilled & Frozen)	2.36	110.5	110.4	111.0	111.8	103.6	0.1	(0.4)	(1.2)	6.7
1.3	Fish (Fresh, Chilled & Frozen)	0.18	101.2	101.1	101.9	103.7	104.0	0.1	(0.7)	(2.4)	(2.7)
1.4	Milk, Cheese & Milk Products	0.98	104.8	104.4	104.1	104.0	101.9	0.4	0.6	0.8	2.8
1.5	Oils & Fats	0.92	101.9	101.6	101.0	99.7	100.8	0.3	0.9	2.2	1.1
1.6	Fruits	0.78	109.0	107.4	107.5	110.5	100.9	1.5	1.4	(1.4)	8.0
1.7	Vegetables	1.08	104.1	105.2	104.7	102.0	102.3	(1.0)	(0.6)	2.1	1.8
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	99.1	99.3	99.5	99.2	98.0	(0.2)	(0.4)	(0.0)	1.1
1.9	Food Not Elsewhere Classified	0.54	104.4	104.5	104.4	105.0	103.7	(0.1)	0.1	(0.6)	0.7
1.10	Coffee, Tea & Cocoa	0.73	103.7	103.5	103.6	102.9	101.8	0.2	0.1	0.7	1.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	102.9	103.1	103.4	103.1	102.3	(0.2)	(0.5)	(0.2)	0.5
2	Alcoholic Beverages & Tobacco	4.34	111.0	111.0	110.4	104.8	104.2	0.1	0.6	5.9	6.6
2.1	Alcoholic Beverages	3.51	111.3	111.3	110.6	104.8	104.2	0.1	0.7	6.2	6.9
2.2	Tobacco	0.82	109.7	109.7	109.5	104.9	104.0	0.0	0.2	4.6	5.5
3	Clothing & Footwear	5.95	103.9	103.9	103.3	102.4	101.3	0.1	0.6	1.5	2.6
3.1	Clothing	2.60	104.5	104.2	103.7	103.1	101.8	0.2	0.7	1.3	2.6
3.2	Other Articles of Clothing	0.72	103.6	103.6	103.1	102.2	100.9	0.0	0.5	1.3	2.6
3.3	Cleaning, Repair & Hire	0.61	105.5	106.1	104.4	103.6	101.2	(0.5)	1.0	1.8	4.2
3.4	Footwear	2.03	102.9	102.8	102.4	101.3	100.7	0.1	0.5	1.6	2.2
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	108.2	107.9	107.2	106.6	101.3	0.2	0.9	1.5	6.8
4.1	Rent Paid by Tenants	7.78	103.4	103.4	103.0	103.0	101.9	0.0	0.3	0.3	1.5
4.2	Materials for Maintenance & Repair of Dwellings	3.83	109.7	108.5	106.1	103.3	102.0	1.1	3.4	6.2	7.5
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	120.4	120.5	120.4	120.3	100.1	(0.0)	0.1	0.2	20.4
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	104.5	104.4	104.0	103.7	102.4	0.1	0.5	0.7	2.1
5.1	Furniture & Furnishing	1.35	104.4	104.4	104.1	103.4	101.7	0.1	0.3	1.0	2.6
5.2	Carpets & Other Floor Coverings	0.27	105.1	105.1	103.9	102.9	101.2	0.0	1.2	2.2	3.9
5.3	Household Textiles	0.29	105.0	105.1	104.8	102.9	101.7	(0.1)	0.2	2.1	3.3
5.4	Household Appliances	0.72	103.3	102.9	102.6	101.0	99.9	0.4	0.7	2.2	3.4
5.5	Glassware, Tableware & Household Utensils	0.23	105.0	104.8	103.8	103.6	102.7	0.1	1.1	1.3	2.2
5.6	Small Tools, Miscellaneous Accessories	0.04	106.8	106.7	105.0	103.2	102.6	0.1	1.7	3.5	4.1
5.7	Goods & Services for Household Maintenance	1.95	104.7	104.5	104.3	105.1	103.9	0.1	0.4	(0.5)	0.7
6	Health	3.38	102.3	102.2	102.1	101.7	100.8	0.1	0.2	0.6	1.5
6.1	Medical Products, Applications & Equipments	0.98	103.7	103.6	103.5	103.3	101.7	0.1	0.3	0.4	2.0
6.2	Out-Patient Services	0.93	103.1	102.8	102.7	101.6	101.0	0.2	0.4	1.5	2.1
6.3	Hospital Services	1.47	100.9	100.9	100.9	100.8	100.0	0.0	0.0	0.2	0.9

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Nov 2020	Last month Oct 2020	3 months ago Aug 2020	6 months ago May 2020	12 months ago Nov 2019	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	98.6	98.4	94.0	100.7	101.2	0.2	4.9	(2.1)	(2.6)
7.1	Purchase of Vehicles	5.74	107.1	106.3	103.9	103.5	104.1	0.7	3.1	3.4	2.9
7.2	Operation of Personal Transport	12.56	89.1	89.1	87.0	99.6	100.4	(0.0)	2.4	(10.6)	(11.3)
7.3	Transport Services	5.13	112.5	112.5	100.2	100.1	100.1	0.0	12.3	12.4	12.4
8	Communication	6.94	101.3	101.3	100.8	100.4	100.4	(0.0)	0.5	0.9	0.9
8.1	Postal Services	0.21	113.6	113.6	100.0	100.0	100.0	0.0	13.6	13.6	13.6
8.2	Telephone & Telefax Equipment *	1.13	105.2	105.2	104.7	102.3	102.3	(0.1)	0.5	2.8	2.8
8.3	Telephone & Telefax Services	5.60	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	100.5	100.2	99.8	99.5	100.0	0.3	0.7	1.0	0.5
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	100.4	100.0	99.5	99.2	99.6	0.4	0.9	1.2	0.8
9.2	Other Recreational Items & Equipments	0.30	102.5	102.7	102.9	101.6	101.2	(0.2)	(0.4)	0.9	1.3
9.3	Recreational & Cultural Services	0.31	97.4	97.4	97.4	97.4	99.8	0.0	0.1	0.1	(2.3)
9.4	Newspapers, Books & Stationary	0.11	106.3	106.2	105.9	105.7	105.1	0.1	0.4	0.6	1.2
10	Education	4.60	108.0	108.0	108.0	108.0	103.1	0.0	0.0	0.0	4.7
10.1	Pre-Primary & Primary Education	1.89	108.3	108.3	108.3	108.3	103.4	0.0	0.0	0.0	4.8
10.2	Secondary & Tertiary Education	2.70	107.8	107.8	107.8	107.7	103.0	0.0	0.0	0.0	4.7
11	Restaurants & Hotels	3.66	105.5	105.3	104.8	104.7	102.4	0.2	0.6	0.7	3.0
11.1	Restaurants, Cafes & the Like	3.02	106.5	106.1	105.3	104.9	102.4	0.3	1.1	1.5	4.0
11.2	Accommodation Services	0.64	100.7	101.2	102.7	103.9	102.7	(0.6)	(2.0)	(3.1)	(2.0)
12	Miscellaneous Goods & Services	9.01	106.3	106.2	105.8	106.2	105.3	0.1	0.5	0.1	0.9
12.1	Personal Care	2.33	101.5	101.8	101.7	103.7	100.7	(0.3)	(0.2)	(2.1)	0.8
12.2	Personal Effects Not Elsewhere Classified	0.22	101.2	101.0	101.0	100.8	99.9	0.2	0.2	0.5	1.4
12.3	Social Protection	0.13	108.2	108.2	108.2	108.2	101.6	0.0	0.0	0.0	6.6
12.4	Insurance	3.62	111.7	111.4	110.8	110.5	112.1	0.3	0.7	1.0	(0.4)
12.5	Financial Services	1.09	102.8	102.6	101.5	102.0	101.0	0.3	1.3	0.8	1.8
12.6	Taxes, Licences & Fees	1.61	104.1	104.0	103.8	103.4	100.7	0.0	0.2	0.6	3.4
All-Items Index		100.0	104.3	104.1	102.8	103.7	102.0	0.1	1.5	0.5	2.2

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2018	Jan	97.0	3.1	96.7	3.9	99.3	0.5	96.1	3.8	97.1	2.8
	Feb	97.2	3.2	96.9	4.0	99.6	0.3	96.4	3.8	97.4	2.8
	Mar	97.4	2.8	97.1	4.0	99.8	0.1	96.5	3.1	97.5	2.2
	Apr	98.7	3.4	100.4	5.8	99.9	-0.1	96.7	3.1	97.7	2.1
	May	98.7	3.3	100.5	5.7	100.0	-0.2	96.8	3.0	97.7	2.0
	Jun	98.8	3.1	99.7	4.4	99.9	-0.2	97.5	3.6	98.2	2.4
	Jul	98.8	3.1	99.8	4.4	99.9	-0.1	97.6	3.4	98.3	2.3
	Aug	98.8	3.0	99.8	4.4	99.8	0.0	97.6	3.2	98.3	2.2
	Sept	98.9	2.9	100.0	4.3	99.8	0.6	97.5	2.9	98.2	2.1
	Oct	99.5	3.6	99.9	4.1	99.7	0.7	99.1	4.5	99.3	3.3
	Nov	99.9	3.8	99.9	4.2	99.9	1.0	99.9	4.9	99.9	3.7
	Dec	100.0	3.5	100.0	3.9	100.0	1.1	100.0	4.4	100.0	3.4
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
% Change on											
Last month		0.1		0.1		0.2		0.2		0.2	

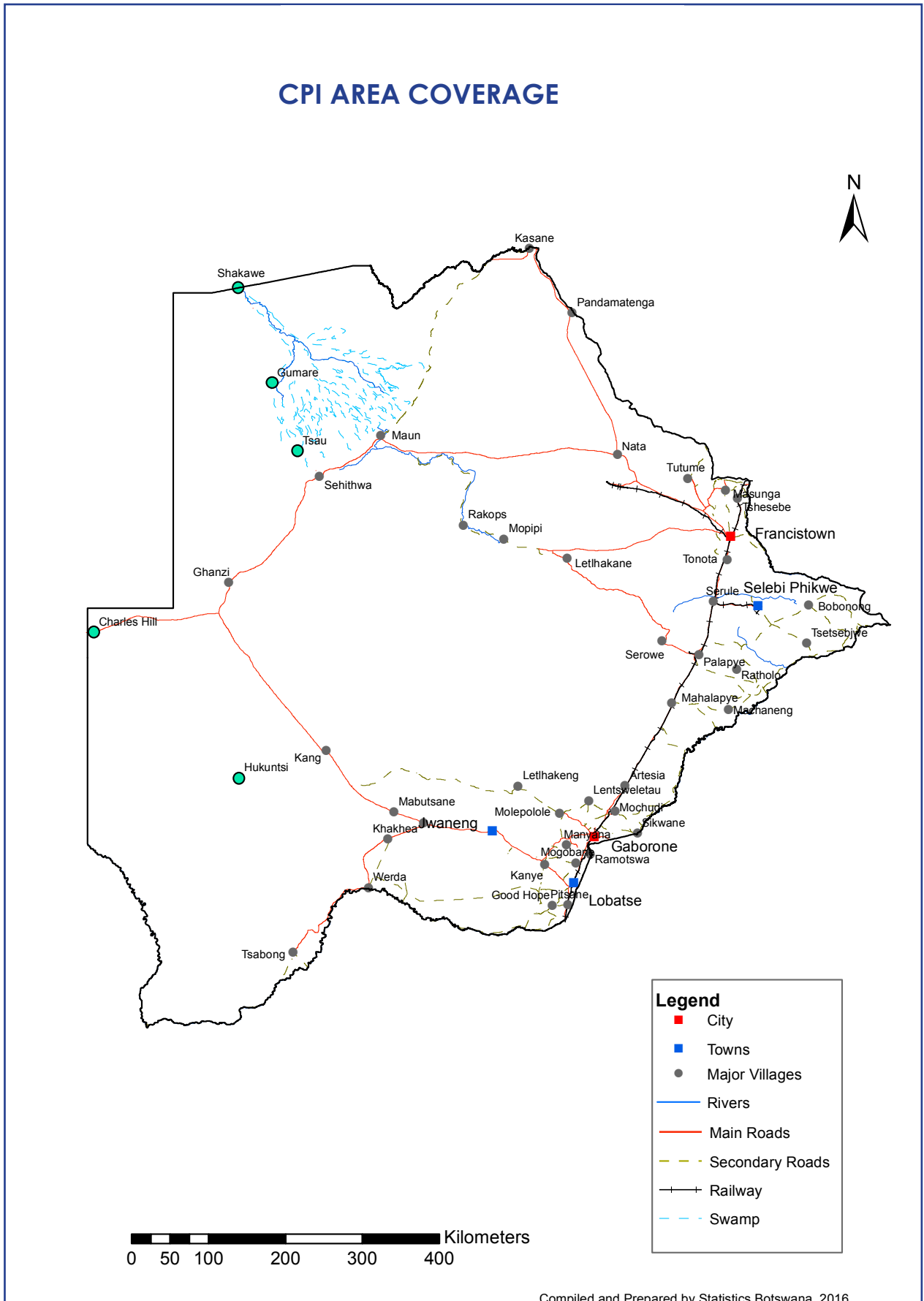
TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2018					
	Jan	96.1	2.8	98.7	2.2
	Feb	96.4	2.9	99.0	2.2
	Mar	96.6	2.6	99.2	2.0
	Apr	97.6	3.1	99.4	1.9
	May	97.7	3.0	99.5	1.8
	Jun	98.6	3.2	99.6	1.8
	Jul	98.7	3.1	99.7	1.7
	Aug	98.7	3.0	99.7	1.6
	Sept	98.8	2.9	99.8	1.6
	Oct	99.5	3.7	99.8	1.6
	Nov	99.6	3.8	99.9	1.7
	Dec	100.0	3.6	100.0	1.8
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1	Food & Non-Alcoholic Beverages	13.55	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4
2	Alcoholic Beverages & Tobacco	4.34	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8
3	Clothing & Footwear	5.95	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1
6	Health	3.38	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0
7	Transport	23.43	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2
8	Communication	6.94	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)
9	Recreation & Culture	2.82	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4
10	Education	4.60	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1
11	Restaurants & Hotels	3.66	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5
12	Miscellaneous Goods & Services	9.01	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3
	All-Items Index	100.0	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8

CPI AREA COVERAGE



Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

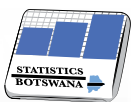
Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

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