

November 2017

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GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in November 2017 was 2.9 percent, registering a drop of 0.1 of a percentage point on the October 2017 rate of 3.0 percent. The inflation rates for regions between October and November 2017 indicated that Rural Villages' inflation decreased to 3.0 percent from at 3.3 percent, Cities & Towns went up to 3.1 percent from 3.0 percent and Urban Villages' dropped to 2.6 percent from 2.7 percent between the two months.

The November national Consumer Price Index moved from 103.2 in October 2017 to 103.4 in November 2017, an increase of 0.2 percent. The Cities & Towns' index realized a rise of 0.2 percent, moving from 103.2 to 103.4. The Urban Villages' index rose by 0.1 percent, advancing from 102.9 in October 2017 to 103.0 in November 2017, while Rural Villages index registered an increase of 0.1 percent, moving from 103.5 to 103.7 between the two months.

Group indices were generally moving at a steady pace between October and November 2017, recording changes of less than 1.0 percent.

The Transport group index registered an increase of 0.9 percent, from 101.7 in October to 102.7 in November. This was owed to the rise in the constituent section index of Operation of Personal Transport, which went up by 1.7 percent. The increase in Operation of Personal Transport section index was attributed to the rise in retail pump prices for petrol and diesel by P0.20 per litre each, which effected on 1st November 2017.

The Alcoholic Beverages, Tobacco & Narcotics group index moved from 104.8 to 104.6, registering a drop of 0.2 percent between October and November 2017. This was due to a general decrease in the constituent section indices.

The Food & Non-Alcoholic Beverages group index went down from 102.8 in October to 102.6 in November. The drop was attributed to the general decrease in some section indices, especially; Bread & Cereals (0.6 percent).

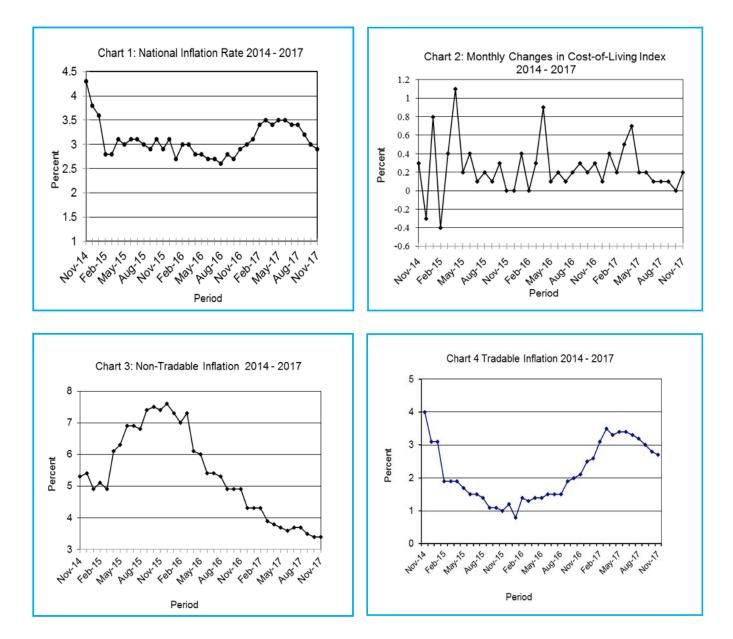
All-Tradable inflation rate was 2.7 percent in November, a decline of 0.1 of a percentage point on the October rate of 2.8 percent. The Domestic Tradable inflation rate went down from 2.2 percent in October to 1.6 percent in November. The Imported Tradable inflation rate increased from 3.0 percent in October to 3.1 percent in November. Non-Tradable inflation rate remained unchanged at 3.4 percent between the two periods.

The All-Tradable index moved from 103.0 in October to 103.3 in November, registering an increase of 0.3 percent. The Imported Tradable index moved from 103.2 in October to 103.6 in November, recording a rise of 0.5 percent. The Domestic Tradable index moved from 102.5 in October to 102.3 in November, registering a drop of 0.2 percent, while the Non-Tradable index remained unchanged at 103.5 between the two months.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in November 2017 was 2.5 percent, a decrease of 0.1 of a percentage point on the October 2017 rate of 2.6 percent. The Core Inflation rate by exclusion also dropped by 0.4 of a percentage point moving from 2.8 percent to 2.4 percent between the two periods.

Charts



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A.N. Majelantle Statistician General 15th December 2017

TABLE 1: COST OF LIVING INDEX (September 2016 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furn- iture etc	Health	Trans- port	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous
Weigh	nts	16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.5
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.5
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.1
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.1
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.1
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101,0	101,3	100,7	100,2	100,8	100,3	100,2	100,0	100,3	100,0	100,6	100,5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6
	Jul	103,6	104,8	102,6	105,1	102,8	102,0	101,4	100,3	102,2	104,2	103,3	102,6
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.7
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0	102.8
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9
% Cho	ange on												
Last m	nonth	(0.1)	(0.2)	0.1	0.0	0.1	0.1	0.9	0.0	(0.1)	0.0	0.1	0.0

TABLE 1: COST OF LIVING INDEX (Cont.)

		All	National		Towns &	Urban	Rural		Annual Infla	
		ltems Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural Villages
		100.0	%	%	41.8	34.5	23.7	%	%	c
015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3
	Мау	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2
	Мау	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3
	Dec	100,5	3,0	0,1	100,5	100,4	100,8	2,8	3,0	3
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4
	Мау	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3
	Jul	103,0	3,4	0,1	102,9	102,9	103,3	3,5	3,2	3
	Aug	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3
	Oct	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3
	Nov	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3
% Cha	nge on									
ast mo	onth	0.2			0.2	0.1	0.1			

	E 2 :National Cost-of-Living Gro						2016=100.				
	Group Section	Weights	This month Nov 2017	Month Oct 2017	3 months ago Aug 2017	6 months ago May 2017	12 months ago Nov 2016	Percentage Change on: Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	16.51	102.6	102.8	103.5	103.4	100.9	(0.1)	(0.8)	(0.8)	1.7
1.1	Bread & Cereals	5.27	98.5	99.1	101.9	102.4	100.7	(0.6)	(3.3)	(3.8)	(2.2)
1.2	Meat (Fresh, Chilled & Frozen)	2.66	104.0	103.7	104.9	104.6	100.6	0.4	(0.8)	(0.6)	3.4
1.3	Fish (Fresh, Chilled & Frozen)	0.17	104.9	104.9	104.5	103.1	100.6	0.1	0.4	1.8	4.3
1.4	Milk, Cheese & Milk Products	1.49	101.0	101.0	100.4	100.1	99.7	0.0	0.7	1.0	1.4
1.5	Oils & Fats	0.70	100.3	100.5	100.7	102.5	101.1	(0.2)	(0.4)	(2.2)	(0.8)
1.6	Fruit	0.86	106.5	106.6	105.4	106.8	103.0	(0.0)	1.1	(0.2)	3.4
1.7	Vegetables	1.80	105.1	105.1	103.8	102.8	101.8	(0.1)	1.2	2.2	3.3
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.29	110.8	110.7	110.6	109.1	101.4	0.1	0.1	1.5	9.2
1.9	Food not else where Classified	0.99	102.4	102.3	101.2	101.7	100.2	0.0	1.1	0.7	2.2
1.10	Coffee, Tea & Cocoa	0.36	112.7	112.2	111.0	108.3	100.5	0.5	1.5	4.1	12.2
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	102.3	102.6	102.6	101.5	100.7	(0.2)	(0.3)	0.8	1.6
2	Alcoholic Beverages,Tobacco & Narcotics	7.83	104.6	104.8	104.9	104.7	101.2	(0.2)	(0.2)	(0.0)	3.3
2.1	Alcoholic Beverages	6.19	104.5	104.7	105.0	104.9	101.4	(0.2)	(0.4)	(0.4)	3.1
2.2	Tobacco	1.65	105.0	105.1	104.5	103.8	100.7	(0.1)	0.5	1.2	4.3
3	Clothing and Footwear	6.27	103.1	103.1	102.8	102.1	100.5	0.1	0.3	1.0	2.6
3.1	Clothing	2.42	102.5	102.5	102.4	101.7	100.5	(0.1)	0.1	0.8	2.0
3.2	Other articles of Clothing	1.01	102.9	102.5	102.1	101.6	100.5	0.4	0.8	1.3	2.4
3.3	Cleaning, Repair & Hire	0.99	104.9	104.9	104.5	102.7	100.2	0.0	0.3	2.1	4.7
3.4	Footwear	1.85	103.3	103.1	102.8	102.5	100.8	0.1	0.4	0.7	2.4
4	Housing, Water, Electr. Gas & Other Fuels	14.90	105.7	105.7	105.2	104.9	100.2	0.0	0.5	0.8	5.5
4.1	Rent paid by Tenants	6.25	102.2	102.2	101.0	100.6	100.0	0.0	1.2	1.5	2.2
4.2	Materials for Maintenance & Repair of dwellings	4.29	103.1	103.1	103.2	102.5	100.6	0.1	(0.0)	0.6	2.5
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	100.0	0.0	0.0	0.0	25.4
4.4	Electricity Gas and other Fuels	2.86	107.2	107.1	106.9	106.8	100.1	0.1	0.2	0.3	7.0
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	103.4	103.3	102.9	102.4	100.6	0.1	0.4	0.9	2.7
5.1	Furniture & Furnishing	1.65	103.3	102.8	102.5	101.9	100.8	0.4	0.8	1.4	2.5
5.2	Carpets & Other Floor Coverings	0.24	103.9	103.8	103.3	102.4	101.1	0.0	0.6	1.4	2.7
5.3	Household Textiles	0.41	102.7	102.6	102.4	102.0	101.0	0.1	0.3	0.7	1.7
5.4	Household Appliances	0.85	103.0	103.1	102.6	102.2	101.2	(0.0)	0.4	0.8	1.8
5.5	Glassware, Tableware & Household Utensils	0.40	100.9	101.4	101.1	101.0	100.5	(0.5)	(0.2)	(0.1)	0.4
5.6	Small Tools, Miscellaneous Accessories	0.06	102.5	102.2	101.7	101.3	100.2	0.3	0.8	1.2	2.3
5.7	Goods & Services for H/hold Maintanance	2.78	103.9	104.0	103.7	103.1	100.3	(0.0)	0.3	0.8	3.6
6	Health	3.62	102.2	102.1	102.0	101.2	100.2	0.1	0.1	1.0	1.9
6.1	Medical Products, App. & Equip.	0.81	105.5	105.3	105.2	104.4	101.0	0.2	0.3	1.0	4.4
6.2	Out-patient Services	0.70	102.0	101.9	101.7	101.1	100.0	0.1	0.3	0.9	2.0
6.3	Hospital Services	2.10	101.0	101.0	101.0	100.0	100.0	0.0	0.0	1.0	1.0

TABLE 2 (Cont.) : National Cost-of-Living Group and Section Indices (September 2016=100.0)

		ving oro	This	Last		(000000000	001 2010-1	,		(
			month	month	3 months	6 months	12 months	Percentage	3	6	12
	Group Section	Weights	Nov 2017	Oct 2017	agoAug 2017	ago May 2017	ago Nov 2016	Change on: Last month	months ago	months ago	months ago
_										-	
7	Transport	20.65	102.7	101.7	101.6	101.1	100.1	0.9	1.0	1.5	2.5
7.1	Purchase of Vehicles	5.29	100.4	100.4	100.3	98.6	100.2	0.1	0.2	1.9	0.2
7.2	Operation of Personal Transport	11.13	104.5	102.8	102.6	102.6	100.1	1.7	1.8	1.9	4.4
7.3	Transport Services	4.22	100.5	100.5	100.5	100.5	100.0	0.0	0.0	0.0	0.5
8	Communication	4.27	101.3	101.3	100.3	100.2	100.0	0.0	1.0	1.2	1.3
8.1	Postal Services	0.15	126.5	126.5	100.0	100.0	100.0	0.0	26.5	26.5	26.5
8.2	Telephone & Telefax Equipment	0.71	102.5	102.4	102.0	100.9	100.0	0.1	0.4	1.6	2.5
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	0.0	0.0	(0.0)	0.0
9	Recreation & Culture	2.92	102.2	102.3	102.3	102.0	100.2	(0.1)	(0.1)	0.2	2.0
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	101.8	101.9	102.1	101.8	100.3	(0.1)	(0.2)	0.1	1.6
	Other Recreational Items &		10110		10211	10110	10010	(011)	(012)	011	
9.2	Equip.	0.46	101.3	101.3	101.1	100.6	100.2	(0.0)	0.2	0.7	1.1
9.3	Recreational & Cultural Services	0.37	104.9	104.9	104.8	104.8	100.0	0.0	0.0	0.1	4.9
9.4	Newspapers, Books & Stationary	0.13	103.6	103.6	102.9	102.4	100.1	0.0	0.7	1.2	3.5
10	Education	3.34	104.2	104.2	104.2	104.1	100.0	0.0	0.0	0.1	4.2
10.1	Pre-Primary & Primary Education	0.80	105.4	105.4	105.4	105.1	100.0	0.0	0.0	0.3	5.4
10.2	Secondary & Tertiary Education	2.54	103.8	103.8	103.8	103.8	100.0	0.0	0.0	0.1	3.8
11	Destaurante o Hatala	0.7/	104.0	104.0	102.5	100 5	100 5	0.1	0.5	1.4	2.5
11 11.1	Restaurants & Hotels Restaurants, Cafes and the Like	2.76 2.31	104.0 104.3	104.0 104.3	103.5 103.8	102.5 102.7	100.5 100.5	0.1 0.1	0.5 0.6	1.4 1.6	3.5 3.8
11.1	Accommodation Services	0.45	104.5	104.3	103.8	102.7	100.5	(0.0)	0.8	0.6	3.0 1.9
11.2	Accommodulion services	0.43	102.4	102.4	102.5	101.0	100.5	(0.0)	0.1	0.8	1.7
12	Miscellaneous Goods & Services	10.55	102.9	102.8	102.7	101.6	100.5	0.0	0.2	1.2	2.4
12.1	Personal Care	1.71	104.2	104.2	103.8	103.2	100.7	0.0	0.5	1.0	3.5
12.2	Personal Effects N.E.C.	1.24	104.0	103.8	103.3	102.4	100.0	0.2	0.6	1.6	4.0
12.3	Social Protection	0.07	102.1	102.1	102.1	102.0	100.0	0.0	0.0	0.1	2.1
12.4	Insurance	4.73	101.0	101.0	101.0	101.0	100.7	0.0	0.0	0.0	0.3
12.5	Financial Services	0.79	103.2	103.2	103.1	102.5	100.4	0.0	0.2	0.8	2.8
12.6	Taxes Licences, Fees	2.01	105.3	105.2	105.1	100.9	100.1	0.1	0.1	4.3	5.2
	All-Items Index	100.0	103.4	103.2	103.1	102.7	100.4	0.2	0.3	0.7	2.9

		All Ite	ms	No Trad		Dom Trade		Impor Tradal		All Tradal	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weight	ts	100.0	00	35.	83	20.	39	43.7	7	64.1	7
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	Мау	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	Мау	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103,0	3,4	103,1	3,7	103,4	3,8	102,7	3,0	103,0	3,3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.8
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.7
% Cha month	nge on last	0.2		(0.0)		(0.2)		0.5		0.3	

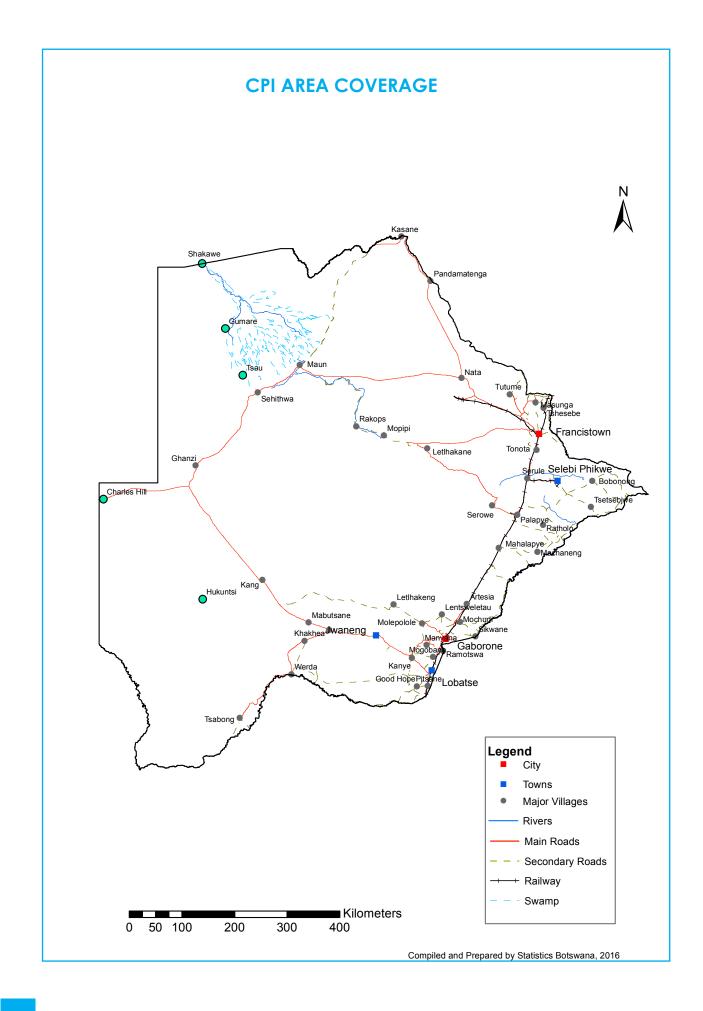
TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6	93.7	4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4

TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Table 5: Average Annual Inflation (September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity subgroups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.