



# Consumer Price Index

November 2022



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## Commentary

### Section 1: Headline Inflation

The annual inflation rate was at 12.2 percent in November 2022, recording a drop of 0.9 of a percentage point from the October 2022 rate of 13.1 percent. The main contributors to the annual inflation rate in November 2022 were Transport (6.6 percent), Food & Non-Alcoholic Beverages (2.3 percent), Housing, Water, Electricity, Gas & Other Fuels (0.9 percent), and Miscellaneous Goods & Services (0.9 percent). [Refer to Table 1 and Chart 5.](#)

In contrast the inflation rates for regions between October 2022 and November 2022 indicated a drop of 1.0 percentage point in the Urban Villages, from 12.8 percent in October to 11.8 percent in November. The Cities & Towns inflation rate was 12.1 percent in November 2022, a decrease of 0.8 of a percentage point from the October rate of 12.9 percent, whereas the Rural Villages inflation rate recorded a decline of 0.8 of a percentage point, from 13.8 percent in October to 13.0 percent in November. [Refer to Table 2](#)

The national Consumer Price Index went down by 0.8 percent, from 128.1 in October to 127.1 in November 2022. The Urban Villages index moved from 128.4 in October to 127.3 in November 2022, recording a drop of 0.9 percent. The Cities & Towns index declined by 0.8 percent from 128.0 to 127.0 during the period under review, whilst the Rural Villages index stood at 127.0 in November 2022, registering a decrease of 0.7 percent from 127.8 recorded in October 2022. [Refer to Table 2.](#)

Group indices were generally moving at a stable pace between October and November 2022, recording changes of less than 1.0 percent, except the Transport group index which recorded -3.4 percent. [Refer to Table 2.](#)

The Transport group index registered a drop of 3.4 percent, from 155.4 in October to 150.0 in November. The drop was mainly due to a decline in the constituent section index of Operation of Personal Transport (6.0 percent). The decrease in the Operation of Personal Transport section index was due to the drop in retail pump prices for petrol (95) and diesel (50ppm) by P1.83 and P0.15 per litre respectively, which was effected on the 27<sup>th</sup> of October 2022. [Refer to Table 3.](#)

The Food & Non-Alcoholic Beverages group index rose by 0.6 percent, from 132.0 in October 2022 to 132.7 in November 2022. Contributing to the increase in the Food group index were the constituent section indices predominantly; Fruits (1.2 percent), Vegetables (1.2 percent), Meat (Fresh, Chilled & Frozen) (0.7 percent) and Bread & Cereals (0.6 percent). [Refer to Table 3.](#)

The Communication group index went up by 0.8 percent, from 104.0 in October to 104.8 in November. This was owed to the increases in the constituent section indices of Postal Services (12.2 percent) and Telephone & Telefax Equipment (2.4 percent). The rise in Postal Services section index was attributed to the increase in the Botswana Post tariffs which were effected on 1<sup>st</sup> November 2022. [Refer to Table 3.](#)

The Restaurants & Hotels group index moved from 115.4 to 116.3, registering a rise of 0.8 percent over the two periods. The increase was due to the growth in the constituent section index of Restaurants, Cafes & the Like, by 1.0 percent. [Refer to Table 3](#)

The All-Tradeables index recorded a decrease of 1.4 percent in November 2022, from 134.8 in October 2022 to 132.8. The Imported Tradeables Index moved from 137.2 in October to 134.5 in November 2022, a decline of 2.0 percent. The Domestic Tradeables Index realised a growth of 0.3 percent between the two periods, from 127.9 in October to 128.3 in November. The Non-Tradeables Index rose by 0.1 percent, from 119.1 in October to 119.2 in November. [Refer to Table 4.](#)

The All-Tradeables inflation rate was 15.9 percent in November, registering a decrease of 1.6 percentage points from the October rate of 17.5 percent. The Imported Tradeables inflation rate registered a drop of 2.3 percentage points from 19.7 percent in October to 17.4 percent in November 2022. The Domestic Tradeables inflation rate rose by 0.2 of a percentage point, from 11.5 percent in October to 11.7 percent in November. The Non-Tradeables inflation was 6.9 percent in November 2022, an increase of 0.1 of a percentage point from the October rate of 6.8 percent. [Refer to Table 4.](#)

## Section 2: Core Inflation

The Trimmed Mean Core monthly inflation rate went down by 0.3 of a percentage point, from 11.1 percent in October to 10.8 percent in November 2022. The Core monthly Inflation rate was 8.3 percent in November, an increase of 0.3 of a percentage point from the October rate of 8.0 percent. [Refer to Table 5.](#)

### Charts

Chart 1: National Inflation Rate 2019 - 2022

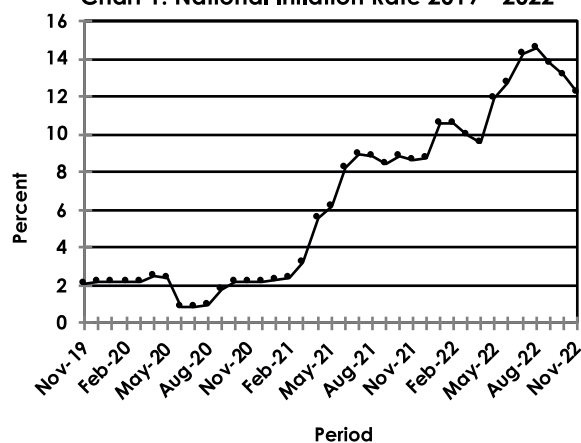


Chart 2: Monthly Changes in Consumer Price Index 2019-2022

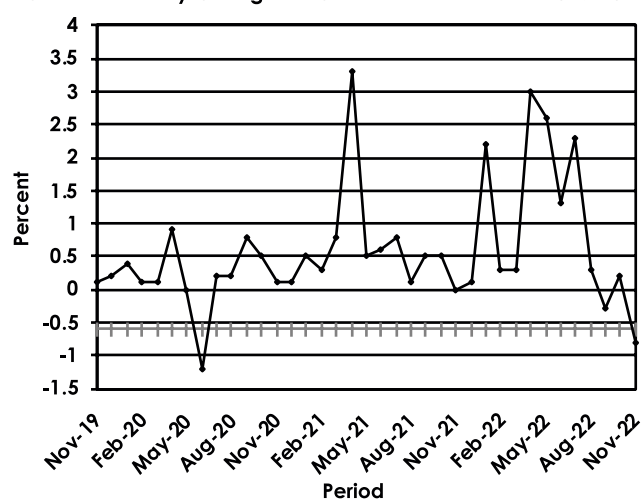


Chart 3: Non-Tradeables Inflation 2019 - 2022

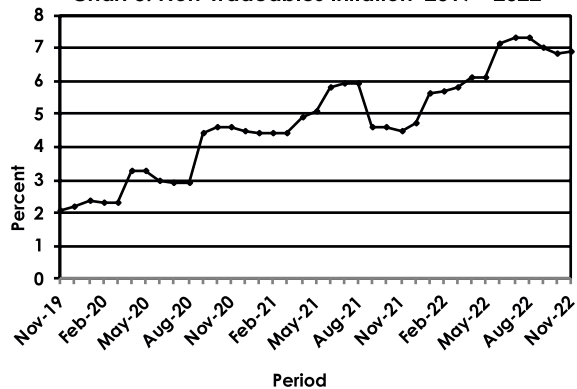
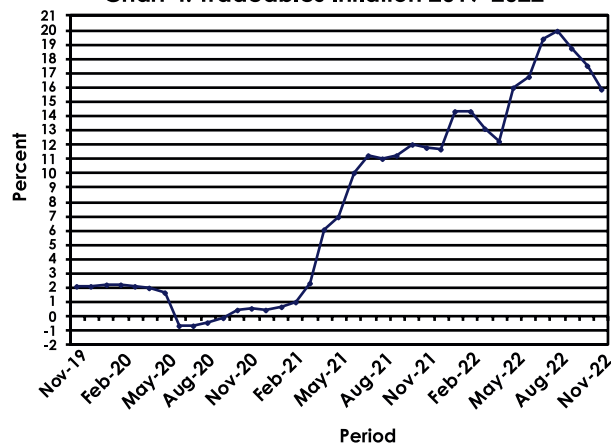
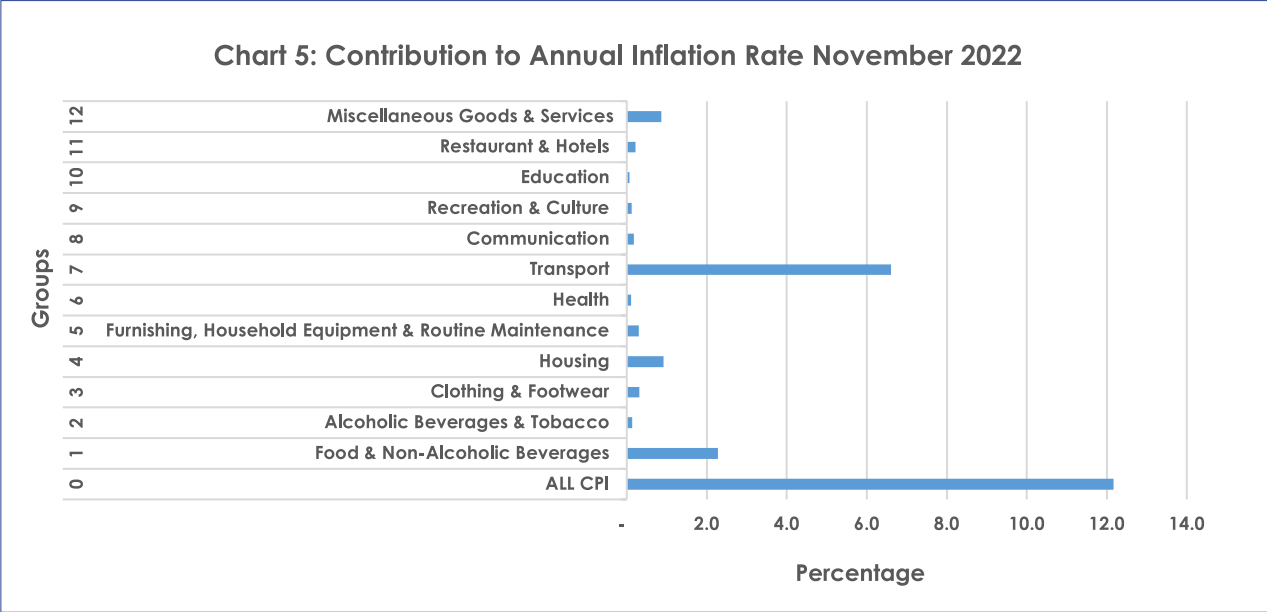



Chart 4: Tradeables Inflation 2019-2022





  
**Dr. Burton S. Mguni**  
Statistician General  
15<sup>th</sup> December 2022

## Tables

**TABLE 1: Contributions of Groups to Annual Inflation Rate**

Group Code	Group Name	Contribution		
		Sep-22	Oct-22	Nov-22
<b>0</b>	<b>All Items Inflation Rate</b>	<b>13.8</b>	<b>13.1</b>	<b>12.2</b>
<b>1</b>	Food & Non-Alcoholic Beverages	2.1	2.2	2.3
<b>2</b>	Alcoholic Beverages & Tobacco	0.2	0.1	0.1
<b>3</b>	Clothing & Footwear	0.3	0.3	0.3
<b>4</b>	Housing, Water, Electricity, Gas & Other Fuels	1.0	1.0	0.9
<b>5</b>	Furnishing, Household Equipment & Routine Maintenance	0.3	0.3	0.3
<b>6</b>	Health	0.1	0.1	0.1
<b>7</b>	Transport	8.4	7.6	6.6
<b>8</b>	Communication	0.1	0.1	0.2
<b>9</b>	Recreation & Culture	0.1	0.1	0.1
<b>10</b>	Education	0.1	0.1	0.1
<b>11</b>	Restaurants & Hotels	0.2	0.2	0.2
<b>12</b>	Miscellaneous Goods & Services	0.9	0.8	0.9

**Note:** Figures may vary slightly due to the rounding -up

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	% Change on Last month	0.6	0.3	0.5	(0.1)	0.3	0.3	(3.4)	0.8	(0.3)	0.0	0.8	(0.1)

Note: Figures may vary slightly due to the rounding -up



TABLE 2: Consumer Price Index (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
% Change on last month		(0.8)			(0.8)	(0.9)	(0.7)			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	Group Section	Weights	This month Nov 2022	Last month Oct 2022	3 months ago Aug 2022	6 months ago May 2022	12 months ago Nov 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
<b>1</b>	<b>Food &amp; Non-Alcoholic Beverages</b>	<b>13.55</b>	<b>132.7</b>	<b>132.0</b>	<b>128.2</b>	<b>121.6</b>	<b>114.1</b>	<b>0.6</b>	<b>3.5</b>	<b>9.1</b>	<b>16.3</b>
1.1	Bread & Cereals	4.26	142.1	141.3	134.7	125.1	116.4	0.6	5.5	13.6	22.1
1.2	Meat (Fresh, Chilled & Frozen)	2.36	129.9	129.1	126.6	123.5	117.9	0.7	2.6	5.2	10.2
1.3	Fish (Fresh, Chilled & Frozen)	0.18	122.9	122.8	121.2	118.0	112.4	0.1	1.4	4.2	9.4
1.4	Milk, Cheese & Milk Products	0.98	120.3	120.5	118.9	113.5	109.8	(0.2)	1.2	6.1	9.6
1.5	Oils & Fats	0.92	184.0	183.2	177.7	154.7	129.3	0.4	3.5	18.9	42.2
1.6	Fruits	0.78	114.7	113.4	113.1	113.7	112.1	1.2	1.5	0.9	2.4
1.7	Vegetables	1.08	130.8	129.2	125.3	119.1	106.0	1.2	4.4	9.8	23.4
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	108.2	107.9	106.5	104.8	102.5	0.3	1.6	3.3	5.6
1.9	Food Not Elsewhere Classified	0.54	125.8	125.6	122.3	119.1	116.0	0.1	2.9	5.6	8.5
1.10	Coffee, Tea & Cocoa	0.73	119.3	118.8	117.2	114.0	111.0	0.4	1.8	4.7	7.4
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	116.9	116.7	115.0	111.1	108.7	0.2	1.6	5.2	7.6
<b>2</b>	<b>Alcoholic Beverages &amp; Tobacco</b>	<b>4.34</b>	<b>125.0</b>	<b>124.6</b>	<b>124.4</b>	<b>124.0</b>	<b>121.3</b>	<b>0.3</b>	<b>0.5</b>	<b>0.8</b>	<b>3.1</b>
2.1	Alcoholic Beverages	3.51	125.9	125.4	125.2	124.9	122.2	0.4	0.5	0.8	3.0
2.2	Tobacco	0.82	121.4	121.2	121.0	120.1	117.2	0.2	0.3	1.1	3.6
<b>3</b>	<b>Clothing &amp; Footwear</b>	<b>5.95</b>	<b>113.7</b>	<b>113.1</b>	<b>111.7</b>	<b>110.4</b>	<b>108.1</b>	<b>0.5</b>	<b>1.7</b>	<b>3.0</b>	<b>5.2</b>
3.1	Clothing	2.60	113.1	112.8	111.6	110.2	108.3	0.3	1.4	2.7	4.4
3.2	Other Articles of Clothing	0.72	114.5	114.1	111.4	109.1	106.9	0.4	2.8	5.0	7.1
3.3	Cleaning, Repair & Hire	0.61	125.0	124.0	122.4	120.3	114.0	0.7	2.1	3.9	9.6
3.4	Footwear	2.03	110.6	109.9	108.8	108.1	106.4	0.6	1.7	2.3	4.0
<b>4</b>	<b>Housing, Water, Electricity, Gas &amp; Other Fuels</b>	<b>17.45</b>	<b>122.9</b>	<b>123.0</b>	<b>123.0</b>	<b>122.7</b>	<b>116.9</b>	<b>(0.1)</b>	<b>(0.1)</b>	<b>0.2</b>	<b>5.1</b>
4.1	Rent Paid by Tenants	7.78	120.2	120.2	119.8	119.3	110.9	0.0	0.3	0.8	8.4
4.2	Materials for Maintenance & Repair of Dwellings	3.83	125.7	126.0	126.3	124.1	121.4	(0.3)	(0.5)	1.3	3.5
4.3	Water Supply & Miscellaneous Services	1.96	111.0	111.0	111.0	112.7	112.7	0.0	0.0	(1.5)	(1.5)
4.4	Electricity, Gas & Other Fuels	3.89	131.3	131.6	132.1	133.1	126.7	(0.2)	(0.6)	(1.3)	3.6
<b>5</b>	<b>Furnishing, H/H Equipment &amp; Routine Maintenance</b>	<b>4.85</b>	<b>116.3</b>	<b>115.9</b>	<b>114.6</b>	<b>112.7</b>	<b>109.5</b>	<b>0.3</b>	<b>1.5</b>	<b>3.2</b>	<b>6.2</b>
5.1	Furniture & Furnishing	1.35	114.8	115.0	114.8	111.9	109.5	(0.1)	0.1	2.6	4.9
5.2	Carpets & Other Floor Coverings	0.27	115.0	114.1	113.8	112.7	110.3	0.8	1.1	2.1	4.3
5.3	Household Textiles	0.29	113.9	113.8	113.2	112.1	110.2	0.1	0.6	1.6	3.4
5.4	Household Appliances	0.72	118.1	117.5	116.3	114.6	110.1	0.5	1.5	3.0	7.2
5.5	Glassware, Tableware & Household Utensils	0.23	121.0	120.4	118.5	114.7	110.9	0.5	2.1	5.5	9.1
5.6	Small Tools, Miscellaneous Accessories	0.04	120.6	120.4	119.7	119.9	116.2	0.2	0.8	0.6	3.8
5.7	Goods & Services for Household Maintenance	1.95	116.5	115.9	113.6	112.3	108.8	0.5	2.6	3.8	7.1
<b>6</b>	<b>Health</b>	<b>3.38</b>	<b>108.7</b>	<b>108.4</b>	<b>107.9</b>	<b>107.0</b>	<b>105.3</b>	<b>0.3</b>	<b>0.8</b>	<b>1.6</b>	<b>3.3</b>
6.1	Medical Products, Applications & Equipments	0.98	116.2	115.5	114.2	111.7	108.1	0.6	1.8	4.0	7.5
6.2	Out-Patient Services	0.93	110.2	109.7	109.2	108.7	106.4	0.4	0.9	1.3	3.5
6.3	Hospital Services	1.47	102.8	102.8	102.8	102.8	102.7	0.0	0.0	0.0	0.1

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	Group Section	Weights	This month Nov 2022	Last month Oct 2022	3 months ago Aug 2022	6 months ago May 2022	12 months ago Nov 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>7</b>	<b>Transport</b>	<b>23.43</b>	<b>150.0</b>	<b>155.4</b>	<b>158.5</b>	<b>144.2</b>	<b>117.1</b>	<b>(3.4)</b>	<b>(5.3)</b>	<b>4.0</b>	<b>28.2</b>
7.1	Purchase of Vehicles	5.74	142.9	142.9	142.5	136.5	127.8	(0.0)	0.3	4.6	11.8
7.2	Operation of Personal Transport	12.56	155.9	165.9	171.9	156.7	114.2	(6.0)	(9.3)	(0.5)	36.6
7.3	Transport Services	5.13	143.7	143.7	143.6	122.2	112.2	0.0	0.0	17.5	28.1
<b>8</b>	<b>Communication</b>	<b>6.94</b>	<b>104.8</b>	<b>104.0</b>	<b>103.9</b>	<b>102.6</b>	<b>102.3</b>	<b>0.8</b>	<b>0.9</b>	<b>2.2</b>	<b>2.4</b>
8.1	Postal Services	0.21	127.5	113.6	113.6	113.6	113.6	12.2	12.2	12.2	12.2
8.2	Telephone & Telefax Equipment *	1.13	112.9	110.3	110.1	108.8	107.3	2.4	2.6	3.8	5.2
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	100.9	100.9	0.0	0.0	1.4	1.4
<b>9</b>	<b>Recreation &amp; Culture</b>	<b>2.82</b>	<b>108.9</b>	<b>109.3</b>	<b>109.2</b>	<b>108.2</b>	<b>104.7</b>	<b>(0.3)</b>	<b>(0.3)</b>	<b>0.6</b>	<b>4.0</b>
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	108.2	108.7	109.0	108.1	104.6	(0.5)	(0.7)	0.0	3.4
9.2	Other Recreational Items & Equipments	0.30	113.1	113.1	111.2	107.8	106.0	0.1	1.7	5.0	6.7
9.3	Recreational & Cultural Services	0.31	108.2	108.1	108.1	108.0	101.9	0.1	0.1	0.1	6.1
9.4	Newspapers, Books & Stationary	0.11	112.9	112.6	112.1	111.1	109.3	0.3	0.7	1.7	3.3
<b>10</b>	<b>Education</b>	<b>4.60</b>	<b>112.8</b>	<b>112.8</b>	<b>112.8</b>	<b>112.7</b>	<b>111.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>1.6</b>
10.1	Pre-Primary & Primary Education	1.89	114.0	114.0	114.0	114.0	111.3	0.0	0.0	0.1	2.4
10.2	Secondary & Tertiary Education	2.70	112.0	112.0	112.0	111.9	110.9	0.0	0.0	0.1	1.0
<b>11</b>	<b>Restaurants &amp; Hotels</b>	<b>3.66</b>	<b>116.3</b>	<b>115.4</b>	<b>114.9</b>	<b>112.9</b>	<b>109.9</b>	<b>0.8</b>	<b>1.2</b>	<b>3.0</b>	<b>5.8</b>
11.1	Restaurants, Cafes & the Like	3.02	119.5	118.4	117.8	115.8	112.6	1.0	1.5	3.2	6.2
11.2	Accommodation Services	0.64	101.0	101.1	101.2	99.5	97.0	(0.1)	(0.2)	1.5	4.1
<b>12</b>	<b>Miscellaneous Goods &amp; Services</b>	<b>9.01</b>	<b>124.3</b>	<b>124.4</b>	<b>124.3</b>	<b>121.7</b>	<b>113.7</b>	<b>(0.1)</b>	<b>(0.0)</b>	<b>2.1</b>	<b>9.3</b>
12.1	Personal Care	2.33	117.5	117.2	114.9	112.1	108.6	0.3	2.2	4.8	8.2
12.2	Personal Effects Not Elsewhere Classified	0.22	106.9	106.8	106.2	103.9	102.2	0.0	0.7	2.8	4.5
12.3	Social Protection	0.13	115.0	115.0	115.0	115.0	109.7	0.0	0.0	0.0	4.8
12.4	Insurance	3.62	134.1	134.6	136.3	134.5	119.6	(0.3)	(1.6)	(0.3)	12.1
12.5	Financial Services	1.09	123.3	123.1	123.1	119.2	115.7	0.1	0.2	3.5	6.6
12.6	Taxes, Licences & Fees	1.61	115.8	116.2	115.0	111.7	108.4	(0.3)	0.7	3.6	6.8
<b>All-Items Index</b>		<b>100.0</b>	<b>127.1</b>	<b>128.1</b>	<b>128.1</b>	<b>123.2</b>	<b>113.3</b>	<b>(0.8)</b>	<b>(0.8)</b>	<b>3.2</b>	<b>12.2</b>

Note: Figures may vary slightly due to the rounding -up

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
% Change on last month		(0.8)		0.1		0.3		(2.0)		(1.4)	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
<b>2020</b>					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
<b>2021</b>					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
<b>2022</b>					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3

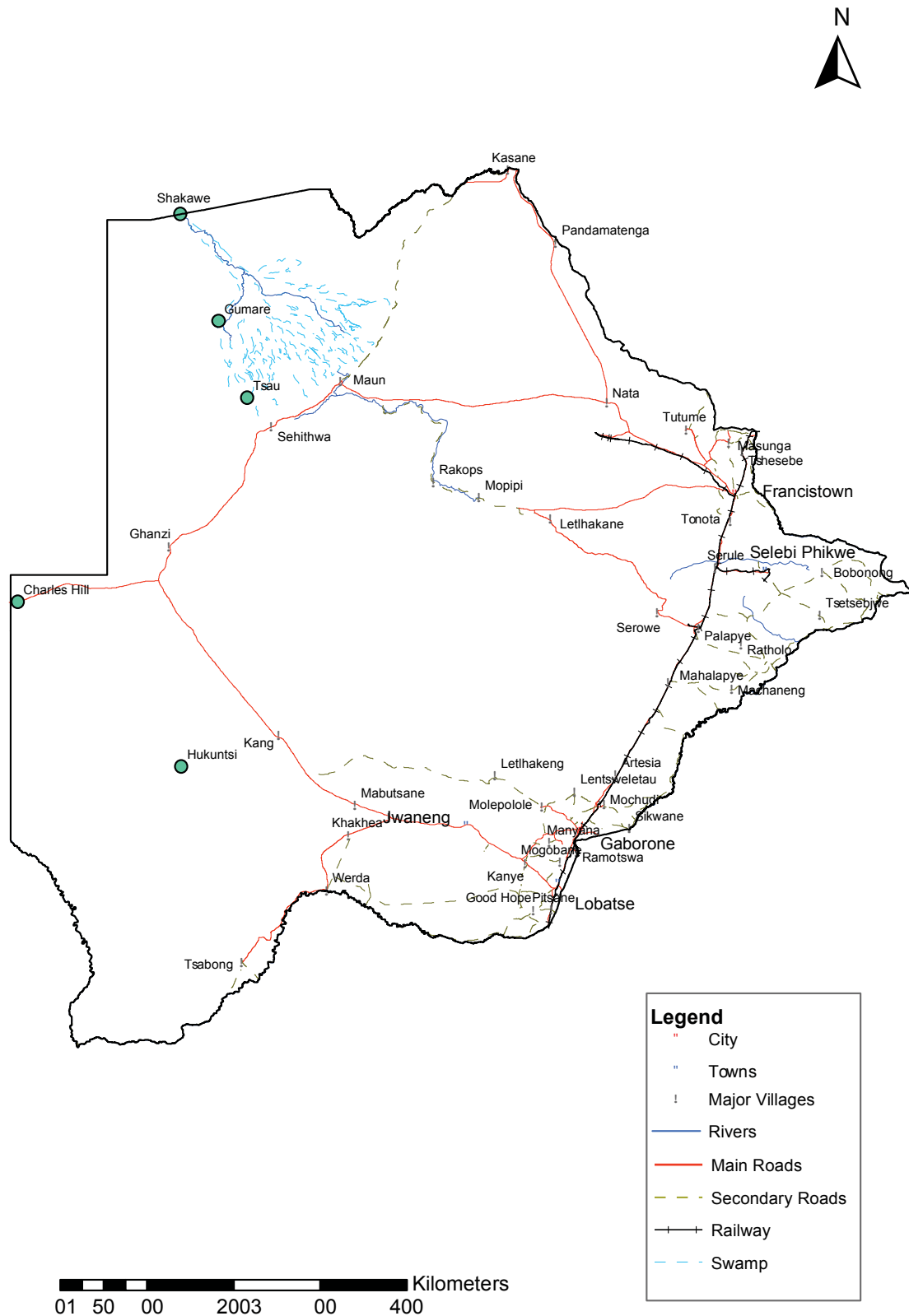
Note: Figures may vary slightly due to the rounding -up

**TABLE 6: Average Annual Inflation ( December 2018=100)**

	Group	Weights	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	Food & Non-Alcoholic Beverages	16.51	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0
2	Alcoholic Beverages & Tobacco	7.83	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9
3	Clothing & Footwear	6.27	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7
6	Health	3.62	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7
7	Transport	20.65	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3
8	Communication	4.27	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3
9	Recreation & Culture	2.92	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5
10	Education	3.34	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2
11	Restaurants & Hotels	2.76	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1
12	Miscellaneous Goods & Services	10.55	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4
	<b>All-Items Index</b>	<b>100.0</b>	<b>8.5</b>	<b>7.5</b>	<b>5.9</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>	<b>3.3</b>	<b>3.2</b>	<b>2.8</b>	<b>1.9</b>	<b>6.7</b>

**Note:** Figures may vary slightly due to the rounding -up

## CPI Area Coverage



Compiled and Prepared by Statistics Botswana, 2016

## Glossary

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export or import to other countries.

**All –Tradeables** refers to the total of **Domestic** and **Imported Tradeables**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.







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