



Consumer Price Index

MARCH 2017

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GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in March 2017 was 3.5 percent, an increase of 0.1 of a percentage point on the February 2017 rate of 3.4 percent. The inflation rates for regions between February 2017 and March 2017 showed that Rural Villages' went up to 4.2 percent from 3.8 percent, Cities & Towns increased to 3.6 percent from 3.5 percent, and Urban Villages' increased to 3.0 percent from 2.9 percent.

The national Consumer Price Index moved from 101.2 in February 2017 to 101.7 in March 2017, which is an increase of 0.5 percent. During the period under review, the indices for Cities & Town, Urban and Rural villages rose by 0.5 percent each.

Group indices were generally stable between February 2017 and March 2017, recording changes of less than 1.0 percent with the exception of Transport which registered a change of 1.0 percent.

The Transport index group registered an increase of 1.0 percent, from 99.8 in February 2017 to 100.9 in March 2017. This was attributed to an increase in the constituent section index of Operation of Personal Transport, which went up by 2.1 percent. The increase in Operation of Personal Transport section index was due to the rise in retail pump prices for petrol and diesel by P0.20 and P0.25 per liter respectively, which effected on the 4th March 2017.

The Alcoholic Beverages, Tobacco & Narcotics index group advanced from 103.0 to 103.6, recording a rise of 0.5 percent between February and March. The rise was credited to the general increase in the section indices.

The Food & Non-Alcoholic Beverages index group moved from 102.3 to 102.8, registering a rise of 0.5 percent between February and March. The rise was due to the general increase in the section indices, particularly; Sugar, Jam, Honey, Chocolate & Confectionery (1.6 percent), Coffee, Tea & Cocoa (1.3 percent) and Meat (Fresh, Chilled & Frozen) 0.8 percent).

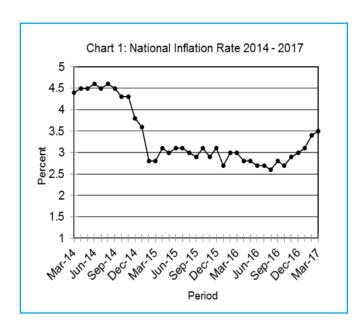
All-Tradable inflation rate was 3.5 percent in March 2017, an increase of 0.4 of a percentage point on the February 2017 rate of 3.1 percent. The Imported Tradable inflation rate rose from 2.4 percent in February to 2.9 percent in March. The Domestic Tradable inflation rate increased to 4.6 percent in March from 4.3 percent in February. The Non-Tradable inflation rate dropped from 4.3 percent in February to 3.9 percent in March.

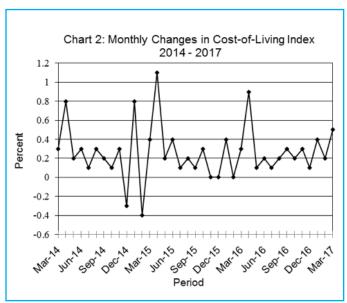
The All-Tradable index moved from 101.6 in February to 102.2 in March recording a rise of 0.6 percent. The Imported Tradable index advanced from 101.1 in February to 101.8 in March registering an increase of 0.7 percent. The *Domestic Tradable* index went up by 0.4 percent moving from 102.7 to 103.1 between the two periods, while the *Non-Tradable* index advanced from 100.5 in February to 100.8 in March registering an increase of 0.2 percent.

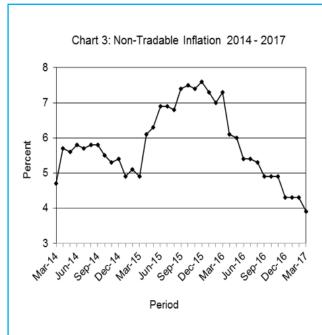
Section 2: Core Inflation

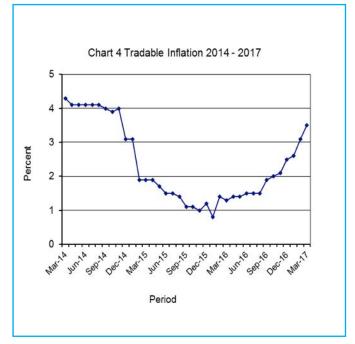
The Trimmed Mean Core Inflation rate registered an increase of 0.2 of a percentage point moving from 2.9 percent in February 2017 to 3.1 percent in March 2017. The Core Inflation rate by exclusion remained unchanged at 3.9 percent between February and March 2017.

CHARTS









A.N. Majelantle Statistician General 13th April 2017

TABLES

TABLE 1: COST OF LIVING INDEX (September 2016 = 100.0)

			Alcohol	Clothing		Furn-		Trans	Commu	Poo º		Post o	Missel
		Food	and Tobacco	and Footwear	Housing	iture etc	Health	Trans- port	Commu- nication	Rec. & Culture	Education	Rest. & Hotels	Miscel- laneous
Veigh	ts	16.51	7.83	6.27	14.9	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.5
2014	Jan	94.3	87.6	84.2	85.1	88.8	88.7	108.2	99.5	90.1	90.6	88.5	82.2
	Feb	94.6	89.5	84.6	85.2	88.8	88.8	108.3	99.5	90.2	90.6	89.0	82.3
	Mar	94.9	90.8	85.0	85.7	89.8	88.9	107.7	99.5	90.3	90.6	89.4	82.3
	Apr	95.2	91.7	85.3	86.8	90.0	89.5	107.7	99.5	91.7	90.6	89.8	86.0
	May	95.5	92.4	85.8	86.8	90.1	89.6	107.7	99.5	91.8	90.6	90.2	86.
	Jun	95.7	92.5	86.4	87.2	91.0	91.5	107.7	99.5	91.9	90.6	90.4	86.2
	Jul	95.8	92.6	86.8	87.2	91.1	91.6	107.8	99.5	92.0	90.6	90.7	86.
	Aug	95.9	92.6	87.1	87.2	91.5	91.7	108.8	99.5	92.1	90.6	91.2	86.3
	Sept	96.0	92.7	87.5	87.5	92.1	91.9	108.9	99.5	92.4	90.6	91.4	86.3
	Oct	96.1	92.8	87.9	87.5	92.2	91.9	108.9	99.5	92.4	90.6	91.5	86.
	Nov	96.3	92.8	88.5	87.6	92.6	92.1	109.5	99.5	92.7	90.6	91.7	86.8
	Dec	96.5	92.8	89.1	88.4	93.0	92.1	106.7	99.5	92.9	90.6	91.9	86.
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.2	100.0	100.6	100.
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.
2017	Feb	102.3	102.5	101.4	100.4	101.7	100.9	99.8	100.1	101.1	104.0	101.7	100.
	Mar	102.3	103.6	101.4	100.6	101.7	100.9	100.9	100.1	101.1	104.1	101.7	101.4
% Cha	nge on	102.0	103.6	101./	101.0	102.1	101.1	100.7	100.1	101.3	104.1	102.0	101.
.ast m	•	0.5	0.5	0.3	0.4	0.4	0.2	1.0	0.0	0.2	0.0	0.4	0.
.431 111	• mil	0.5	0.5	0.3	0.4	U. 4	0.2	1.0	0.0	0.2	0.0	J.4	•

TABLE 1: COST OF LIVING INDEX (Cont.)

		All Items	National Inflation	Monthly Change	Towns & Cities	Urban Village	Rural Villages	Annud	al Inflation	
		Index	Rate	Change	Index	Index	Index	Towns & Cities	Urban Villages	Rura
		100.0	%	%	41.8	34.5	23.7	%	%	%
2014	Jan	92.0	4.4	0.9	92.0	92.3	91.6	4.0	4.5	5.0
	Feb	92.4	4.6	0.4	92.5	92.6	92.0	4.5	4.7	5.
	Mar	92.7	4.4	0.3	92.8	93.0	92.1	4.4	4.3	4.
	Apr	93.5	4.5	0.8	93.6	93.6	93.0	4.4	4.3	5.
	May	93.7	4.5	0.2	93.7	93.9	93.1	4.2	4.6	5.
	Jun	94.0	4.6	0.3	94.1	94.1	93.4	4.4	4.5	5.
	Jul	94.1	4.5	0.1	94.2	94.3	93.4	4.3	4.5	5.
	Aug	94.3	4.6	0.3	94.5	94.5	93.7	4.5	4.5	5.
	Sept	94.5	4.5	0.2	94.5	94.7	94.1	4.3	4.4	5.
	Oct	94.6	4.3	0.1	94.6	94.7	94.3	4.2	4.2	4.
	Nov	94.9	4.3	0.3	94.9	95.0	94.5	4.3	4.3	4.
	Dec	94.6	3.8	(0.3)	94.7	94.9	94.2	3.8	3.8	3.
2015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3.
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3.
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3
	Dec	100.5	3.0	0.1	100.4	100.4	100.9	2.8	3.0	3
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.
% Chang	je on									
ast mont	th	0.5			0.5	0.5	0.5			

TABLE 2: NATIONAL COST-OF-LIVING GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0)

1 F6 1.1 1.2 1.3 1.4 1.5 1.6 1.7	broup Section cod & Non-Alcoholic Beverages Bread & Cereals Meat (Fresh, Chilled & Frozen) Fish (Fresh, Chilled & Frozen) Milk, Cheese & Milk Products Oils & Fats Fruit	Weights 16.51 5.27 0.36 0.92 2.66	This month Mar 2017 102.8 102.0 104.4	Last month Feb 2017 102.3	3 months ago Dec 2016 101.0	6 months ago Oct 2016	12 months ago Mar 2016	on: Last month	Percentage 3 months	6 months	12 months
1 F6 1.1 1.2 1.3 1.4 1.5 1.6 1.7	Bread & Cereals Meat (Fresh, Chilled & Frozen) Fish (Fresh, Chilled & Frozen) Milk, Cheese & Milk Products Oils & Fats	16.51 5.27 0.36 0.92	Mar 2017 102.8 102.0	Feb 2017 102.3	Dec 2016	Oct	ago		months	months	months
1.1 1.2 1.3 1.4 1.5 1.6	Bread & Cereals Meat (Fresh, Chilled & Frozen) Fish (Fresh, Chilled & Frozen) Milk, Cheese & Milk Products Oils & Fats	5.27 0.36 0.92	102.0		101.0				ago	ago	ago
1.2 1.3 1.4 1.5 1.6 1.7	Meat (Fresh, Chilled & Frozen) Fish (Fresh, Chilled & Frozen) Milk, Cheese & Milk Products Oils & Fats	0.36 0.92		101.6		100.4	98.5	0.5	1.8	2.4	4.4
1.3 1.4 1.5 1.6 1.7	Fish (Fresh, Chilled & Frozen) Milk, Cheese & Milk Products Oils & Fats	0.92	104.4		100.7	100.2	95.2	0.4	1.2	1.8	7.1
1.4 1.5 1.6 1.7	Milk, Cheese & Milk Products Oils & Fats			103.6	100.9	100.0	99.4	0.8	3.5	4.4	5.1
1.5 1.6 1.7	Oils & Fats	2.66	101.8	101.5	100.8	100.2	97.7	0.4	1.0	1.6	4.2
1.6 1.7			99.7	99.5	99.8	100.3	99.5	0.2	(0.0)	(0.5)	0.3
1.7	Envit	0.17	102.1	102.0	101.1	100.9	99.5	0.1	0.9	1.2	2.6
	TIOII	1.49	107.0	106.4	103.1	101.0	94.8	0.6	3.8	6.0	12.9
	Vegetables	0.70	103.5	103.5	101.9	100.9	105.1	0.0	1.6	2.6	(1.5)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	0.86	104.9	103.2	101.6	100.7	95.9	1.6	3.2	4.1	9.4
1.9	Food not else where Classified	1.80	101.2	100.8	100.1	99.9	100.3	0.3	1.0	1.3	0.9
1.10	Coffee, Tea & Cocoa	1.29	104.7	103.4	100.6	100.4	98.0	1.3	4.1	4.4	6.8
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.99	100.8	100.6	100.6	100.6	100.2	0.2	0.3	0.3	0.6
2 A	Icoholic Beverages,Tobacco & Narcotics	7.83	103.6	103.0	101.3	100.7	98.8	0.5	2.2	2.9	4.9
2.1	Alcoholic Beverages	6.19	104.0	103.4	101.4	100.8	99.1	0.6	2.5	3.2	5.0
2.2	Tobacco	1.65	101.9	101.4	100.7	100.3	96.8	0.5	1.1	1.6	5.2
3 C	lothing and Footwear	6.27	101.7	101.4	100.6	100.2	98.0	0.3	1.0	1.5	3.8
3.1	Clothing	2.42	101.3	100.9	100.6	100.3	97.6	0.4	0.7	1.0	3.8
3.2	Other articles of Clothing	1.01	101.2	100.7	100.6	100.0	99.0	0.4	0.5	1.2	2.1
3.3	Cleaning, Repair & Hire	0.99	102.5	102.4	100.2	100.0	99.2	0.1	2.2	2.4	3.2
3.4	Footwear	1.85	102.0	101.8	101.0	100.2	97.8	0.2	1.0	1.8	4.3
	ousing, Water, Electr. Gas Other Fuels	14.90	101.0	100.6	100.3	100.0	98.2	0.4	0.7	0.9	2.8
4.1	Rent paid by Tenants	6.25	100.6	100.0	100.0	100.0	96.1	0.6	0.6	0.6	4.7
4.2	Materials for Maintenance & Repair of dwellings	4.29	102.0	101.8	100.8	100.0	100.0	0.3	1.2	2.0	2.1
4.3	Water Supply & Misc. Services	1.50	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity Gas and other Fuels	2.86	100.6	100.4	100.1	100.2	100.1	0.2	0.5	0.4	0.4
	urnishing, H/H Equipment& Routine laintenance	6.39	102.1	101.7	100.8	100.2	98.5	0.4	1.2	1.9	3.6
5.1	Furniture & Furnishing	1.65	102.1	101.7	101.0	99.9	98.8	0.4	1.1	2.2	3.4
5.2	Carpets & Other Floor Coverings	0.24	102.2	101.9	101.1	100.7	98.8	0.3	1.2	1.6	3.5
5.3	Household Textiles	0.41	101.7	101.6	101.1	100.5	98.0	0.1	0.6	1.2	3.8
5.4	Household Appliances	0.85	102.0	101.8	101.4	100.6	99.2	0.2	0.6	1.4	2.8
5.5	Glassware, Tableware & Household Utensils	0.40	100.8	100.7	100.6	100.1	99.8	0.1	0.2	0.6	1.0
5.6	Small Tools, Miscelaneous Accessories	0.06	100.9	101.0	100.3	99.9	99.2	(0.1)	0.6	1.0	1.7
5.7	Goods & Services for H/hold Maintanance	2.78	102.3	101.8	100.6	100.1	98.2	0.5	1.7	2.2	4.2

TABLE 2 :NATIONAL COST-OF-LIVING GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0) Cont'd

			This	Lavad	2	/	12		Percentag	e Change	
	Group Section	Weights	This month Mar 2017	Last month Feb 2017	3 months ago Dec 2016	6 months ago Oct 2016	months ago Mar 2016	on: Last month	3 months ago	6 months ago	12 months ago
6	Health	3.62	101.1	100.9	100.3	100.0	97.8	0.2	0.8	1.1	3.4
6.1	Medical Products, App. & Equip.	0.81	103.9	103.1	101.3	100.2	99.6	8.0	2.6	3.7	4.4
6.2	Out-patient Services	0.70	101.1	101.1	100.0	100.0	99.1	0.0	1.1	1.1	2.0
6.3	Hospital Services	2.10	100.0	100.0	100.0	100.0	96.7	0.0	0.0	0.0	3.4
7	Transport	20.65	100.9	99.8	100.2	100.0	99.2	1.0	0.7	0.8	1.6
7.1	Purchase of Vehicles	5.29	98.3	98.7	100.2	100.1	98.3	(0.4)	(1.9)	(1.8)	0.1
7.2	Operation of Personal Transport	11.13	102.4	100.3	100.2	100.0	99.6	2.1	2.2	2.4	2.8
7.3	Transport Services	4.22	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
8	Communication	4.27	100.1	100.1	100.0	100.0	100.0	0.0	0.1	0.1	0.1
8.1	Postal Services	0.15	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	0.71	100.5	100.4	100.0	100.0	100.0	0.1	0.4	0.4	0.4
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.92	101.3	101.1	100.3	100.2	99.6	0.2	1.0	1.1	1.7
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	101.7	101.4	100.3	100.2	99.4	0.2	1.3	1.4	2.3
9.2	Other Recreational Items & Equip.	0.46	100.5	100.5	100.4	100.0	99.4	0.0	0.2	0.5	1.1
9.3	Recreational & Cultural Services	0.37	100.2	100.0	100.0	100.0	100.0	0.2	0.2	0.2	0.2
9.4	Newspapers, Books & Stationary	0.13	101.0	100.7	100.3	100.1	98.7	0.4	0.8	1.0	2.4
10	Education	3.34	104.1	104.1	100.0	100.0	99.9	0.0	4.1	4.1	4.2
10.1	Pre-Primary & Primary Education	0.80	105.1	105.0	100.0	100.0	99.8	0.0	5.1	5.1	5.3
10.2	Secondary & Tertiary Education	2.54	103.8	103.8	100.0	100.0	100.0	0.0	3.8	3.8	3.8
11	Restaurants & Hotels	2.76	102.0	101.7	100.6	100.2	98.4	0.4	1.4	1.8	3.7
11.1	Restaurants, Cafes and the Like	2.31	102.3	101.9	100.7	100.2	98.4	0.4	1.6	2.0	3.9
11.2	Accommodation Services	0.45	100.8	100.6	100.5	100.0	97.9	0.2	0.3	0.8	2.9
12	Miscellaneous Goods & Services	10.55	101.4	101.0	100.5	100.4	93.5	0.3	0.8	1.0	8.4
12.1	Personal Care	1.71	102.5	101.7	100.8	100.3	99.2	0.8	1.6	2.1	3.3
12.2	Personal Effects N.E.C.	1.24	102.2	102.0	100.3	100.0	98.8	0.1	1.9	2.1	3.4
12.3	Social Protection	0.07	102.0	102.0	100.0	100.0	100.0	0.0	2.0	2.0	2.0
12.4	Insurance	4.73	101.0	100.7	100.7	100.7	90.9	0.3	0.3	0.3	11.1
12.5	Financial Services	0.79	101.4	101.1	100.6	100.2	98.4	0.2	0.7	1.1	3.0
12.6	Taxes Licences, Fees	2.01	100.7	100.5	100.1	100.0	98.9	0.3	0.7	0.7	1.9
	All-Items Index	100.0	101.7	101.2	100.5	100.2	98.2	0.5	1.2	1.5	3.5

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

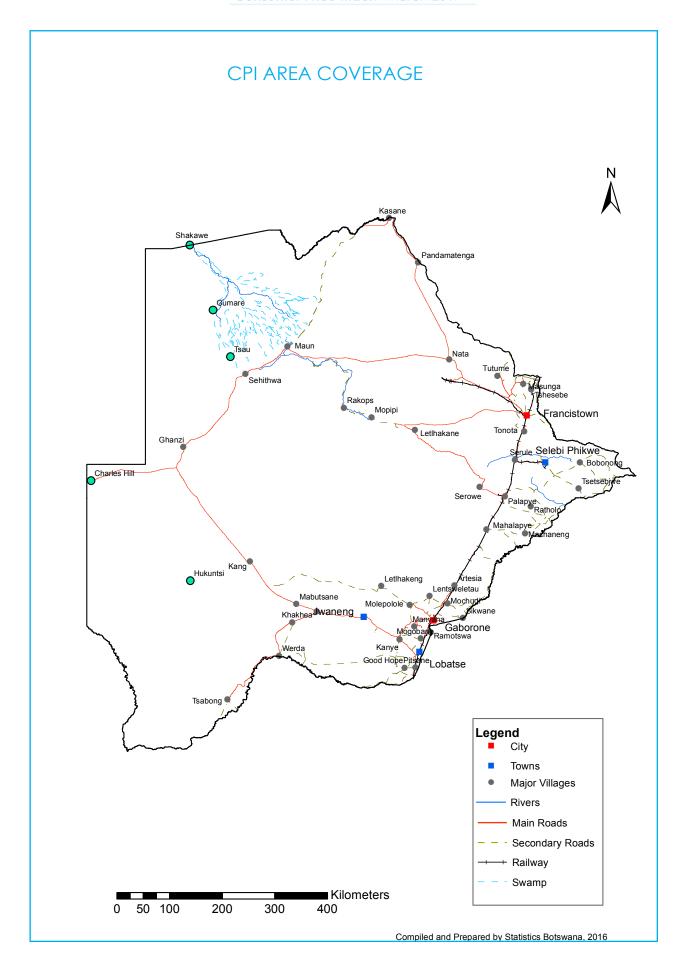
All I		All Ite	ms	Non-Tradable		Domestic Tradable		Imported Tradable		All Tro	ıdable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weight	s	100.0		35.83		20.39		43.77		64.17	
g		100.0		55.55						•	
2014	Jan	92.0	4.4	85.6	4.4	91.7	5.8	97.0	3.6	94.9	4.4
	Feb	92.4	4.6	85.7	4.5	92.8	6.9	97.1	3.5	95.4	4.8
	Mar	92.7	4.4	86.1	4.7	93.2	6.0	97.3	3.3	95.7	4.3
	Apr	93.5	4.5	87.7	5.7	93.7	5.1	97.6	3.4	96.1	4.1
	May	93.7	4.5	87.8	5.6	93.9	5.1	97.9	3.5	96.3	4.1
	Jun	94.0	4.6	88.3	5.8	94.0	5.4	98.1	3.4	96.5	4.
	Jul	94.1	4.5	88.3	5.7	94.1	5.5	98.3	3.2	96.7	4.
	Aug	94.3	4.6	88.5	5.8	94.2	5.4	98.7	3.4	97.0	4.
	Sept	94.5	4.5	88.7	5.8	94.1	5.1	99.0	3.3	97.1	4.0
	Oct	94.6	4.3	88.7	5.5	94.2	5.0	99.2	3.3	97.3	3.9
	Nov	94.9	4.3	88.9	5.3	94.2	4.6	99.7	3.5	97.6	4.0
	Dec	94.6	3.8	89.2	5.4	94.2	4.3	98.9	2.4	97.1	3.1
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.0
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.9
% Char month	nge on last	0.5		0.2		0.4		0.7		0.6	

TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2014					
	Jan	90.2	4.1	89.5	5.2
	Feb	90.0	4.1	90.0	5.5
	Mar	90.9	4.0	90.3	5.2
	Apr	90.8	4.1	90.9	5.2
	May	91.0	4.1	91.2	5.2
	Jun	92.2	4.2	91.5	5.3
	Jul	92.4	4.2	91.7	5.3
	Aug	92.2	4.2	92.0	5.3
	Sept	92.3	4.1	92.2	5.2
	Oct	92.9	4.0	92.3	5.1
	Nov	93.2	3.9	92.6	5.0
	Dec	91.6	3.7	92.9	4.9
2015				93.7	
	Jan	92.6	3.6		4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9

Table 5: Average Annual Inflation (September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5
4	Housing, Water, Electr. Gas & Other Fuels		4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.