

Consumer Price Index

February 2023

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STATISTICS BOTSWANA

Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The inflation rate measures the change in the CPI for the month under review compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes).

Price Statistics information is appropriate for the formulation of socio-economic and monetary policies. In order to produce statistics that reflect the current situation in the economy, Statistics Botswana produces the Consumer Price Index monthly, to meet the expectations of the stakeholders.

The annual inflation rate stood at 9.1 percent in February 2023, registering a drop of 0.2 of a percentage point from the January rate of 9.3 percent.

Statistics Botswana acknowledges and extends gratitude to all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at +267 367 1300. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Burton S. Mguni
Statistician General
15th March 2023

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Consumer Price Index

Section 1: Headline Inflation

The annual inflation rate was at 9.1 percent in February 2023, declining by 0.2 of a percentage point from the January 2023 rate of 9.3 percent. The major contributors to the annual inflation rate in February 2023 were Transport (3.4 percent), Food & Non-Alcoholic Beverages (2.3 percent), Housing, Water, Electricity, Gas & Other Fuels (0.8 percent), and Miscellaneous Goods & Services (0.8 percent). [Refer to Table 1 and Chart 5.](#)

The inflation rates for regions between January 2023 and February 2023 indicated a decline of 0.3 of a percentage point in the Cities & Towns, from 9.3 percent in January to 9.0 percent in February 2023. The Urban Villages inflation rate recorded a decrease of 0.3 of a percentage point, from 9.4 percent in January to 9.1 percent in February, while the Rural Villages inflation rate was 9.1 percent in February 2023, a drop of 0.2 of a percentage point from the January 2023 rate of 9.3 percent. [Refer to Table 2.](#)

The national Consumer Price Index realised an increase of 0.1 percent, from 126.8 in January 2023 to 126.9 in February 2023. The Cities & Towns index was 126.9 in February 2023, recording a rise of 0.1 percent. The Urban Villages index recorded an increase of 0.1 percent from 127.1 to 127.3 during the period under review, whilst the Rural Villages index stood at 126.1 in February 2023. [Refer to Table 2.](#)

Group indices were generally moving at a stable pace between January and February 2023, recording changes of less than 1.0 percent [Refer to Table 2.](#)

The Food & Non-Alcoholic Beverages group index rose by 0.5 percent, from 134.5 in January 2023 to 135.3 in February 2023. The rise in the Food group index was attributed to a general increase in the constituent section indices [Refer to Table 3.](#)

The Furnishing, Household Equipment & Routine Maintenance Group index recorded an increase of 0.5 percent, from 117.5 in January to 118.0 in February 2023. The rise was due to the increase in all constituent section indices except Carpets & Other Floor Coverings, which registered a decline of 0.7 percent. [Refer to Table 3](#)

The Alcoholic Beverages & Tobacco group index rose by 0.4 percent, from 125.1 in January 2023 to 125.6 in February 2023. The increase was mainly attributable to an increase in the constituent section index of Alcoholic Beverages, which went up by 0.5 percent. [Refer to Table 3](#)

The Clothing & Footwear group index registered a growth of 0.4 percent, from 114.4 in January to 114.8 in February 2023. The rise was due to the increase in all the constituent section indices. [Refer to Table 3](#)

The All-Tradeables index recorded an increase of 0.1 percent in February 2023, from 131.9 in January 2023 to 132.0 in February 2023. The Domestic Tradeables Index realised a growth of 0.4 percent between the two periods, from 130.6 in January to 131.1 in February 2023. The Non-Tradeables Index moved from 119.8 in January to 119.9 in February 2023. The Imported Tradeables Index was 132.4 in February 2023. [Refer to Table 4.](#)

The All-Tradeables inflation rate was 11.2 percent in February 2023, registering a decrease of 0.4 of a percentage point from the January 2023 rate of 11.6 percent. The Imported Tradeables inflation rate registered a drop of 0.5 of a percentage point from 11.1 percent in January to 10.6 percent in February 2023. The Domestic Tradeables inflation rate rose by 0.2 of a percentage point, from 13.0 percent in January to 13.2 percent in February 2023. The Non-Tradeables inflation was 5.9 percent in February 2023, a decline of 0.1 of a percentage point from the January 2023 rate of 6.0 percent. [Refer to Table 4.](#)

Section 2: Core Inflation

The Trimmed Mean Core monthly inflation rate went down by 0.3 of a percentage point, from 8.5 percent in January 2023 to 8.2 percent in February 2023. The Core monthly Inflation rate was 8.7 percent in February 2023, a decline of 0.4 of a percentage point from the January 2023 rate of 9.1 percent. [Refer to Table 5.](#)

Charts

Chart 1: National Inflation Rate 2020 - 2023

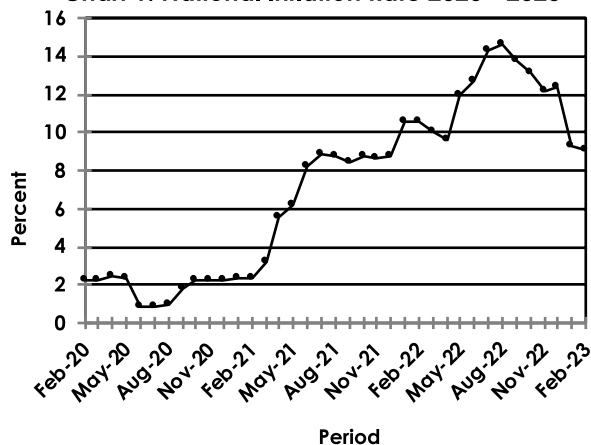


Chart 2: Monthly Changes in Consumer Price Index 2020 - 2023

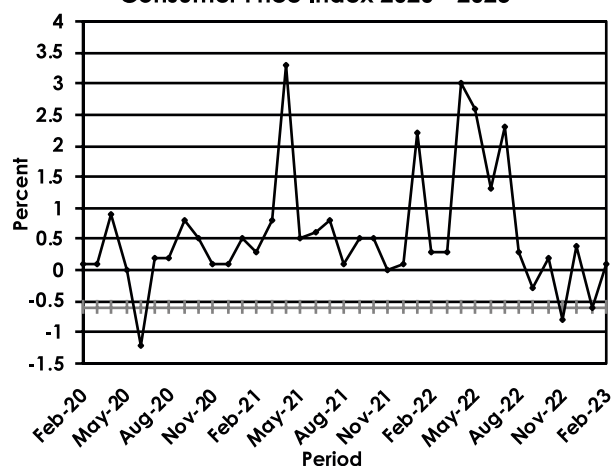


Chart 3: Non-Tradeables Inflation 2020 - 2023

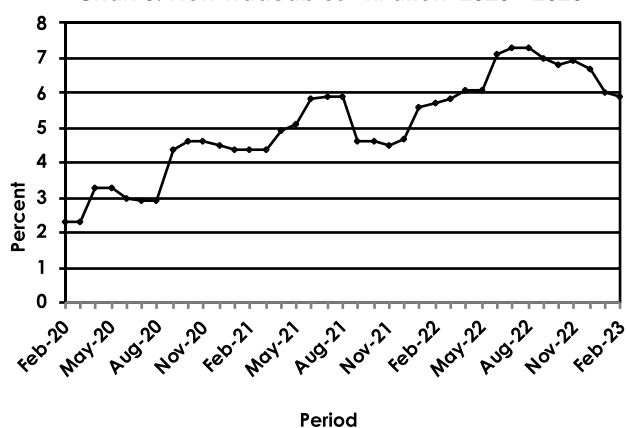
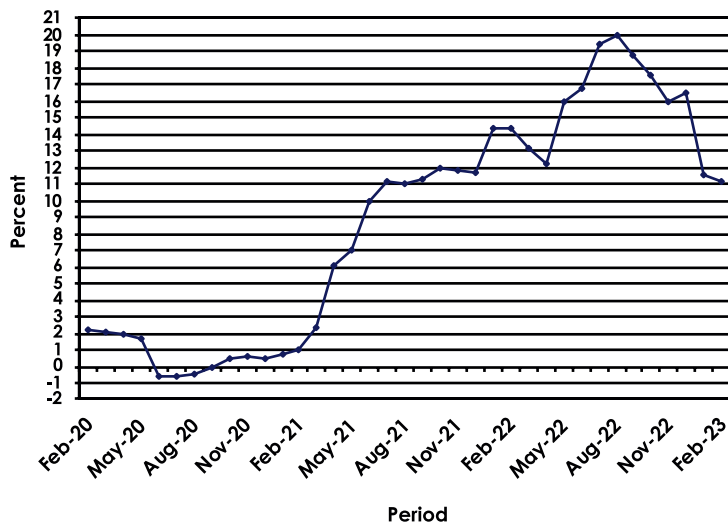
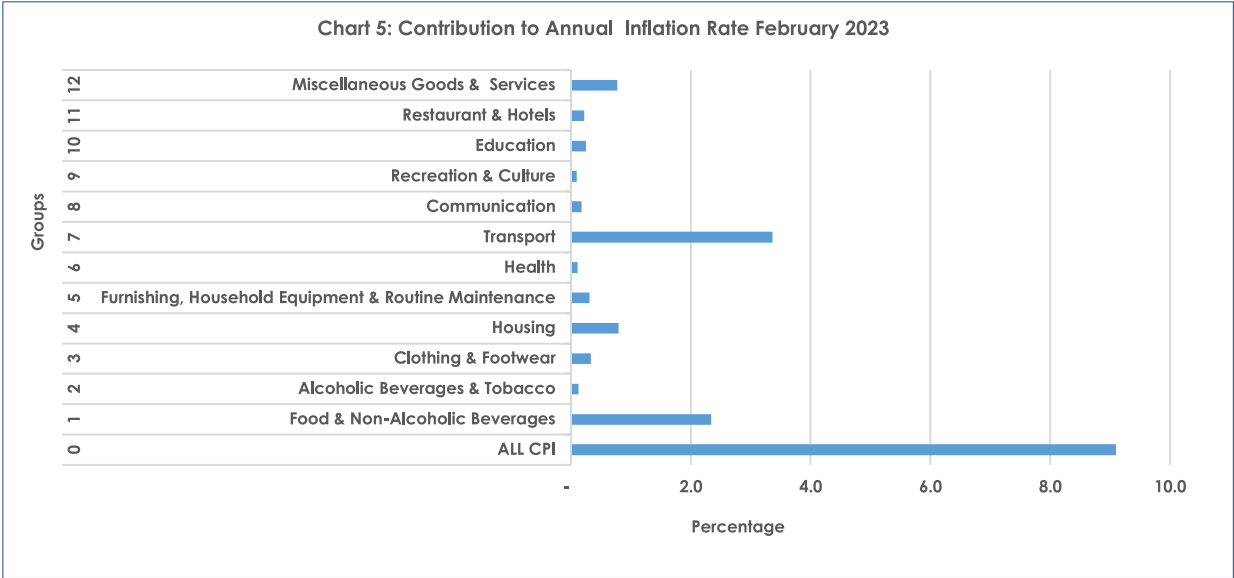


Chart 4: Tradeables Inflation 2020 - 2023





Tables

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	Contribution		
		Dec-22	Jan-23	Feb-23
0	All Items Inflation Rate	12.4	9.3	9.1
1	Food & Non-Alcoholic Beverages	2.4	2.3	2.3
2	Alcoholic Beverages & Tobacco	0.1	0.1	0.1
3	Clothing & Footwear	0.3	0.3	0.3
4	Housing, Water, Electricity, Gas & Other Fuels	0.9	0.8	0.8
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.3	0.3
6	Health	0.1	0.1	0.1
7	Transport	6.8	3.6	3.4
8	Communication	0.2	0.2	0.2
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.3	0.2
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.9	0.8	0.8

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
% Change on Last month		0.5	0.4	0.4	(0.0)	0.5	0.1	(0.3)	(0.0)	0.0	0.0	0.3	0.2

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
% Change on last month		0.1			0.1	0.1	(0.0)			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	Group Section	Weights	This month Feb 2023	Last month Jan 2023	3 months ago Nov 2022	6 months ago Aug 2022	12 months ago Feb 2022	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	135.3	134.5	132.7	128.2	115.3	0.5	1.9	5.5	17.3
1.1	Bread & Cereals	4.26	147.2	146.0	142.1	134.7	116.8	0.8	3.6	9.3	26.0
1.2	Meat (Fresh, Chilled & Frozen)	2.36	133.8	133.3	129.9	126.6	121.0	0.4	3.0	5.7	10.6
1.3	Fish (Fresh, Chilled & Frozen)	0.18	127.4	125.9	122.9	121.2	114.4	1.2	3.6	5.1	11.3
1.4	Milk, Cheese & Milk Products	0.98	122.2	121.3	120.3	118.9	110.6	0.7	1.6	2.8	10.5
1.5	Oils & Fats	0.92	181.0	180.8	184.0	177.7	132.8	0.1	(1.6)	1.9	36.3
1.6	Fruits	0.78	116.3	115.6	114.7	113.1	113.4	0.6	1.4	2.8	2.6
1.7	Vegetables	1.08	129.5	129.0	130.8	125.3	106.0	0.4	(1.0)	3.3	22.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	108.8	108.6	108.2	106.5	103.4	0.1	0.5	2.2	5.2
1.9	Food Not Elsewhere Classified	0.54	127.1	126.5	125.8	122.3	115.5	0.5	1.0	3.9	10.0
1.10	Coffee, Tea & Cocoa	0.73	121.7	121.1	119.3	117.2	111.7	0.5	2.0	3.8	8.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	118.5	118.1	116.9	115.0	109.1	0.4	1.4	3.0	8.7
2	Alcoholic Beverages & Tobacco	4.34	125.6	125.1	125.0	124.4	122.2	0.4	0.5	1.0	2.8
2.1	Alcoholic Beverages	3.51	126.5	125.9	125.9	125.2	123.2	0.5	0.5	1.0	2.6
2.2	Tobacco	0.82	121.8	121.7	121.4	121.0	117.5	0.0	0.3	0.6	3.6
3	Clothing & Footwear	5.95	114.8	114.4	113.7	111.7	108.7	0.4	1.0	2.7	5.6
3.1	Clothing	2.60	114.2	113.8	113.1	111.6	108.9	0.4	1.0	2.4	5.0
3.2	Other Articles of Clothing	0.72	115.0	114.8	114.5	111.4	108.0	0.1	0.4	3.2	6.4
3.3	Cleaning, Repair & Hire	0.61	125.1	124.9	125.0	122.4	114.6	0.2	0.1	2.3	9.2
3.4	Footwear	2.03	112.2	111.7	110.6	108.8	106.9	0.4	1.4	3.1	4.9
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	123.0	123.0	122.9	123.0	117.6	(0.0)	0.1	(0.0)	4.6
4.1	Rent Paid by Tenants	7.78	120.7	120.7	120.2	119.8	111.9	0.0	0.4	0.7	7.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	125.4	125.6	125.7	126.3	122.0	(0.2)	(0.2)	(0.7)	2.8
4.3	Water Supply & Miscellaneous Services	1.96	111.0	111.0	111.0	111.0	112.7	0.0	0.0	0.0	(1.5)
4.4	Electricity, Gas & Other Fuels	3.89	131.2	131.1	131.3	132.1	127.0	0.1	(0.1)	(0.7)	3.3
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	118.0	117.5	116.3	114.6	110.9	0.5	1.5	3.0	6.3
5.1	Furniture & Furnishing	1.35	116.4	116.0	114.8	114.8	110.4	0.3	1.3	1.4	5.4
5.2	Carpets & Other Floor Coverings	0.27	114.8	115.7	115.0	113.8	110.7	(0.7)	(0.2)	0.9	3.7
5.3	Household Textiles	0.29	114.5	114.1	113.9	113.2	110.7	0.4	0.6	1.2	3.4
5.4	Household Appliances	0.72	119.9	119.7	118.1	116.3	112.2	0.1	1.6	3.1	6.8
5.5	Glassware, Tableware & Household Utensils	0.23	123.1	122.8	121.0	118.5	112.6	0.2	1.7	3.9	9.3
5.6	Small Tools, Miscellaneous Accessories	0.04	122.5	122.1	120.6	119.7	117.5	0.3	1.6	2.4	4.3
5.7	Goods & Services for Household Maintenance	1.95	118.6	117.6	116.5	113.6	110.6	0.9	1.8	4.5	7.3
6	Health	3.38	109.5	109.4	108.7	107.9	106.0	0.1	0.7	1.5	3.3
6.1	Medical Products, Applications & Equipments	0.98	118.8	117.8	116.2	114.2	110.1	0.9	2.2	4.1	7.9
6.2	Out-Patient Services	0.93	110.2	110.8	110.2	109.2	107.1	(0.5)	0.0	0.9	3.0
6.3	Hospital Services	1.47	102.8	102.8	102.8	102.8	102.7	0.0	0.0	0.0	0.1

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	Group Section	Weights	This month Feb 2023	Last month Jan 2023	3 months ago Nov 2022	6 months ago Aug 2022	12 months ago Feb 2022	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	145.1	145.6	150.0	158.5	127.0	(0.3)	(3.3)	(8.4)	14.3
7.1	Purchase of Vehicles	5.74	146.1	148.3	142.9	142.5	130.1	(1.5)	2.3	2.6	12.3
7.2	Operation of Personal Transport	12.56	145.2	145.1	155.9	171.9	128.5	0.1	(6.9)	(15.5)	13.0
7.3	Transport Services	5.13	143.7	143.7	143.7	143.6	119.8	0.0	0.0	0.0	19.9
8	Communication	6.94	105.0	105.0	104.8	103.9	102.3	(0.0)	0.1	1.0	2.6
8.1	Postal Services	0.21	127.5	127.5	127.5	113.6	113.6	0.0	0.0	12.2	12.2
8.2	Telephone & Telefax Equipment *	1.13	113.9	114.2	112.9	110.1	107.3	(0.2)	0.8	3.5	6.1
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	100.9	0.0	0.0	0.0	1.4
9	Recreation & Culture	2.82	108.9	108.9	108.9	109.2	105.4	0.0	0.0	(0.3)	3.3
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	107.8	107.9	108.2	109.0	105.5	(0.1)	(0.3)	(1.0)	2.2
9.2	Other Recreational Items & Equipments	0.30	115.6	114.9	113.1	111.2	106.2	0.6	2.1	3.9	8.8
9.3	Recreational & Cultural Services	0.31	108.3	108.2	108.2	108.1	102.0	0.0	0.1	0.2	6.1
9.4	Newspapers, Books & Stationary	0.11	113.5	113.5	112.9	112.1	110.6	0.1	0.5	1.2	2.7
10	Education	4.60	118.5	118.5	112.8	112.8	112.4	0.0	5.0	5.0	5.4
10.1	Pre-Primary & Primary Education	1.89	122.2	122.2	114.0	114.0	113.2	0.0	7.2	7.2	8.0
10.2	Secondary & Tertiary Education	2.70	115.9	115.9	112.0	112.0	111.9	0.0	3.5	3.5	3.6
11	Restaurants & Hotels	3.66	117.4	117.1	116.3	114.9	110.7	0.3	0.9	2.2	6.0
11.1	Restaurants, Cafes & the Like	3.02	120.7	120.4	119.5	117.8	113.5	0.3	1.0	2.5	6.4
11.2	Accommodation Services	0.64	101.7	101.6	101.0	101.2	97.7	0.1	0.7	0.5	4.1
12	Miscellaneous Goods & Services	9.01	125.3	125.0	124.3	124.3	115.4	0.2	0.8	0.8	8.5
12.1	Personal Care	2.33	119.8	119.0	117.5	114.9	109.8	0.7	2.0	4.3	9.1
12.2	Personal Effects Not Elsewhere Classified	0.22	106.3	106.4	106.9	106.2	103.9	(0.1)	(0.5)	0.2	2.3
12.3	Social Protection	0.13	120.3	120.3	115.0	115.0	112.5	0.0	4.7	4.7	7.0
12.4	Insurance	3.62	135.0	134.8	134.1	136.3	122.3	0.1	0.6	(1.0)	10.3
12.5	Financial Services	1.09	122.6	123.0	123.3	123.1	116.9	(0.3)	(0.6)	(0.4)	4.9
12.6	Taxes, Licences & Fees	1.61	116.2	116.0	115.8	115.0	109.0	0.2	0.4	1.0	6.7
	All-Items Index	100.0	126.9	126.8	127.1	128.1	116.3	0.1	(0.2)	(1.0)	9.1

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
% Change on last month		0.1		0.0		0.4		0.0		0.1	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7

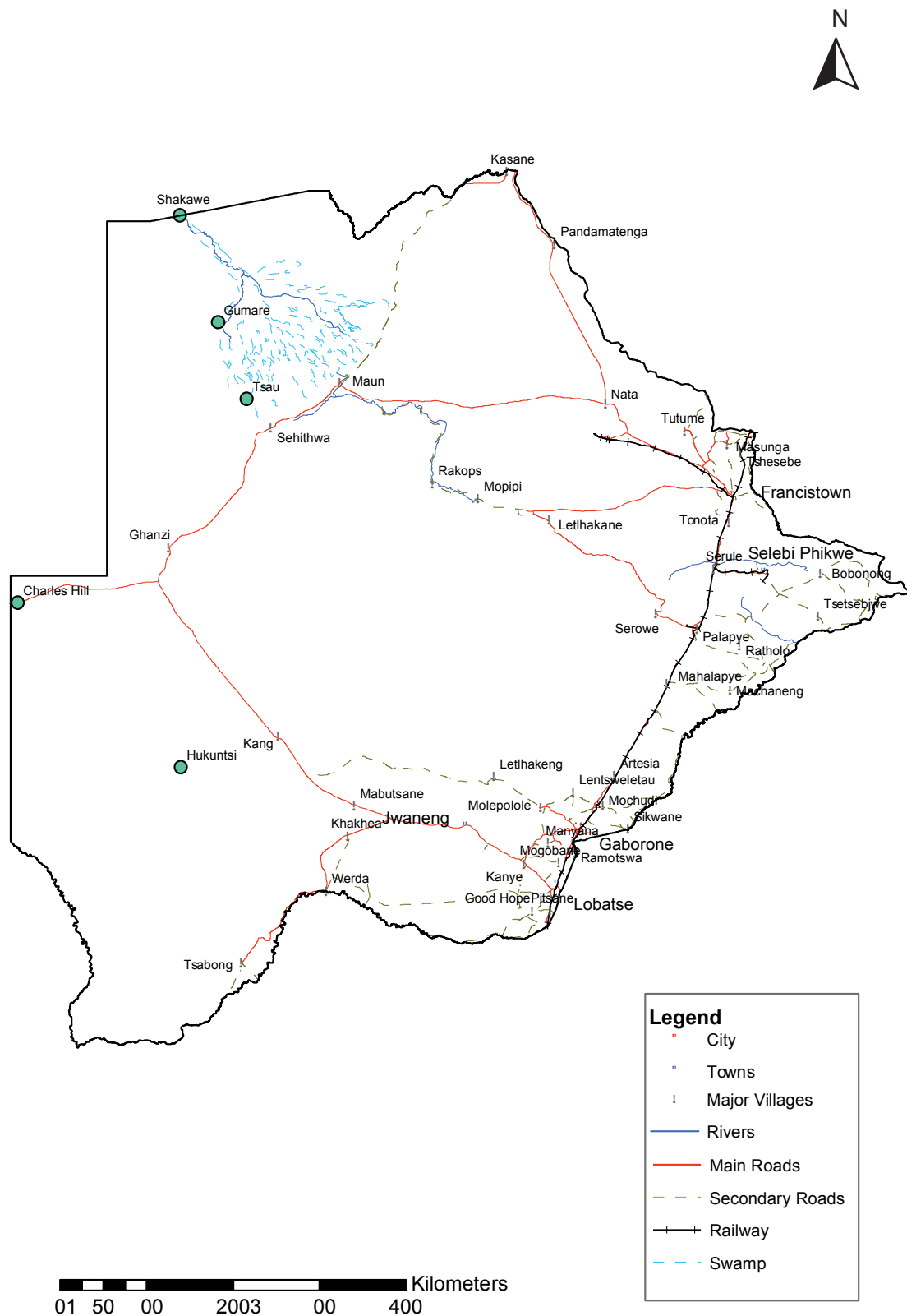
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	Food & Non-Alcoholic Beverages	16.51	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1
2	Alcoholic Beverages & Tobacco	7.83	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3
3	Clothing & Footwear	6.27	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4
4	Housing, Water, Electr. Gas & Other Fuels	14.90	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5
6	Health	3.62	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7
7	Transport	20.65	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1
8	Communication	4.27	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3
9	Recreation & Culture	2.92	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2
10	Education	3.34	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2
11	Restaurants & Hotels	2.76	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2
12	Miscellaneous Goods & Services	10.55	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8
	All-Items Index	100.0	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Compiled and Prepared by Statistics Botswana, 2016

Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



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