

PRODUCER PRICE INDEX (MINING AND UTILITIES) QUARTER 4 of 2025



Private Bag 0024
Gaborone
Tel: 3671300
Toll Free: 0800 600 200

Private Bag F193,
Francistown
Tel: 241 5848

E-mail:
info@statsbots.org.bw
Website
www.statsbots.org.bw

Four Thirty Square,
Plot 54350
PG Matante Road, CBD
Gaborone



STATISTICS BOTSWANA

Producer Price Index (Mining And Utilities)
QUARTER 4 of 2025

PREFACE

This report presents Botswana's quarterly Producer Price Index (PPI) for the Mining and Utilities sectors, a key indicator of producer inflation. The inflation rate is measured by comparing changes in the PPI both quarter-on-quarter (against the previous quarter) and year-on-year (against the same quarter of the previous year).

Accurate and timely price statistics are vital for informing socio-economic and monetary policies. To support evidence-based decision-making, Statistics Botswana compiles and publishes the quarterly PPI for the Mining and Utilities sectors, serving the informational needs of policymakers, researchers, and other stakeholders.

The Mining Producer Price annual Inflation was -13.6 percent in quarter four of 2025, an increase of 3.8 percentage points compared to -17.4 percent recorded in quarter three of 2025.

Statistics Botswana acknowledges and appreciates the contributions of all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Khaufelo R. Lekobane
Statistician General
April 2026

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1.0 COMMENTARY

1.1 Mining Producer Price Index Quarter Four (4) 2025

In the fourth quarter of 2025, the Mining Producer Price Index (PPI) stood at 100.3, reflecting a quarter-on-quarter decline of 4.3 percent from the 104.8 recorded in the third quarter of 2025. This decrease was primarily driven by a 5.4 percent drop in the producer price index for diamonds, a key mining commodity. [Refer to Table 2.](#)

The Mining Producer Price Annual Inflation for the fourth quarter of 2025 was -13.6 percent, an increase of 3.8 percentage point from -17.4 percent recorded in quarter three of 2025. [Refer to Table 1.](#)

1.2 Utilities (Water and Electricity) Producer Price Index

The Utilities Producer Price Index (PPI) remained unchanged at 138.0 in the fourth quarter of 2025, matching the level recorded in the third quarter of 2025. [See Table 3.](#)

The year on year Utilities Producer Price inflation for quarter four of 2025 was 19.1 percent, the same rate as in the third quarter of 2025.

CHART 1: Quarter on Quarter Percentage Change for Mining Producer Price Index(PPI)

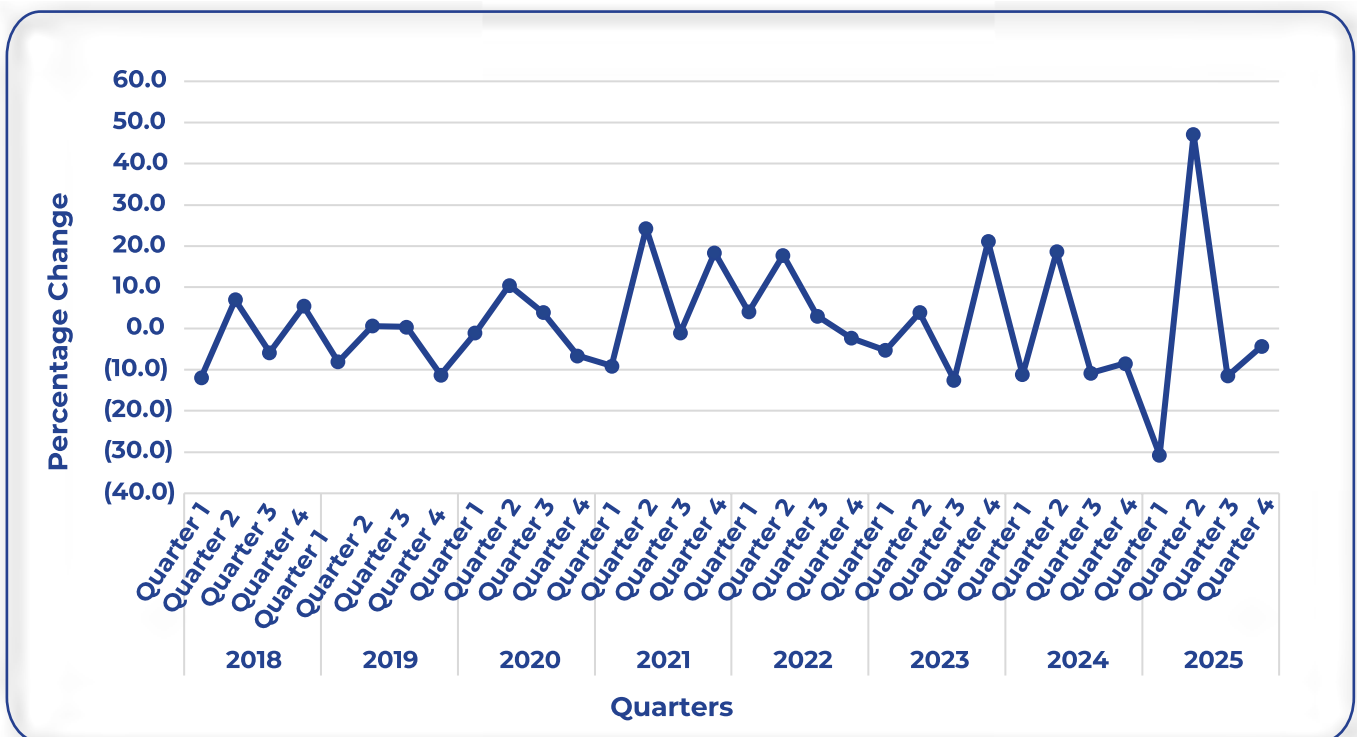


TABLE 1: Mining Producer Price Index (2017=100) Q1 2018 – Q4 2025

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	88.1	(11.9)	-
	Quarter 2	94.3	7.0	
	Quarter 3	88.8	(5.8)	-
	Quarter 4	91.4	5.4	(8.6)
2019	Quarter 1	84.0	(8.1)	(4.7)
	Quarter 2	84.5	0.6	(10.4)
	Quarter 3	84.8	0.4	(4.5)
	Quarter 4	75.2	(11.3)	(17.7)
2020	Quarter 1	74.4	(1.1)	(11.5)
	Quarter 2	82.2	10.5	(2.8)
	Quarter 3	85.1	3.9	0.4
	Quarter 4	79.5	(6.6)	5.7
2021	Quarter 1	72.2	(9.1)	(2.8)
	Quarter 2	89.8	24.3	9.3
	Quarter 3	88.8	(1.1)	4.3
	Quarter 4	105.1	18.4	32.2
2022	Quarter 1	109.3	4.0	51.3
	Quarter 2	128.7	17.8	43.3
	Quarter 3	132.5	3.0	49.3
	Quarter 4	129.4	(2.3)	23.2
2023	Quarter 1	122.6	(5.3)	12.2
	Quarter 2	127.4	3.9	(1.1)
	Quarter 3	111.5	(12.4)	(15.9)
	Quarter 4	135.0	21.1	4.3
2024	Quarter 1	119.9	(11.2)	(2.2)
	Quarter 2	142.2	18.6	11.6
	Quarter 3	126.9	(10.8)	13.8
	Quarter 4	116.1	(8.5)	(14.0)
2025	Quarter 1	80.4	(30.7)	(32.9)
	Quarter 2	118.4	47.2	(16.8)
	Quarter 3	104.8	(11.5)	(17.4)
	Quarter 4	100.3	(4.3)	(13.6)

TABLE 2: Mining Producer Price Index Quarter four (4) of 2025

Group		Weights	Indices		% Change
			3 rd Quarter 2025	4 th Quarter 2025	Quarter On Quarter
1	Mining	100.0	104.8	100.3	(4.3)
1.0	Diamond	94.7	102.3	96.8	(5.4)
2.0	Coal	0.9	196.3	280.9	43.1
3.0	Gold	1.1	156.5	149.0	(4.8)
4.0	Soda Ash	1.9	155.7	159.4	2.4
5.0	Salt	0.7	89.7	90.7	1.1
6.0	Quarry	0.7	110.5	110.5	0.0

TABLE 3: Utilities Producer Price Index (Water and Electricity) Q1 2018 – Q4 2025

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	100.0	-	-
	Quarter 2	111.2	11.2	-
	Quarter 3	111.2	0.0	-
	Quarter 4	111.2	0.0	-
2019	Quarter 1	111.2	0.0	11.2
	Quarter 2	111.2	0.0	0.0
	Quarter 3	111.2	0.0	0.0
	Quarter 4	111.2	0.0	0.0
2020	Quarter 1	111.2	0.0	0.0
	Quarter 2	112.0	0.7	0.7
	Quarter 3	112.0	0.0	0.7
	Quarter 4	112.0	0.0	0.7
2021	Quarter 1	112.0	0.0	0.7
	Quarter 2	115.9	3.5	3.5
	Quarter 3	115.9	0.0	3.5
	Quarter 4	115.9	0.0	3.5
2022	Quarter 1	115.9	0.0	3.5
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2023	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2024	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2025	Quarter 1	115.9	0.0	0.0
	Quarter 2	120.9	4.3	4.3
	Quarter 3	138.0	14.2	19.1
	Quarter 4	138.0	0.0	19.1





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