

PRODUCER PRICE INDEX (MINING AND UTILITIES)

Quarter 2 Of 2025



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STATISTICS BOTSWANA

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PREFACE

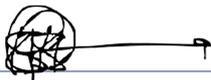
This report presents Botswana's quarterly Producer Price Index (PPI) for the Mining and Utilities sectors, a key indicator of producer inflation. The inflation rate is measured by comparing changes in the PPI both quarter-on-quarter (against the previous quarter) and year-on-year (against the same quarter of the previous year).

Accurate and timely price statistics are vital for informing socio-economic and monetary policies. To support evidence-based decision-making, Statistics Botswana compiles and publishes the quarterly PPI for the Mining and Utilities sectors, serving the informational needs of policymakers, researchers, and other stakeholders.

The Mining Producer Price annual Inflation was -16.8 percent in quarter two of 2025, an increase of 16.1 percentage points compared to -32.9 percent recorded in quarter one of 2025.

Statistics Botswana acknowledges and appreciates the contributions of all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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1.0 COMMENTARY

1.1 Mining Producer Price Index Quarter Two (2) 2025

In the second quarter of 2025, the Mining Producer Price Index (PPI) was 118.4, representing a quarter-on-quarter rise of 47.2 percent from the 80.4 registered in the first quarter of 2025. This rise was primarily driven by significant increase in the price indices of key mining commodities: Diamond (51.0 percent), Quarry products (4.5 percent), and Coal (4.2 percent). **Refer to Table 2.**

The Mining Producer Price Annual Inflation for the second quarter of 2025 was -16.8 percent, an increase of 16.1 percentage points on the -32.9 percent recorded in quarter one of 2025.

1.2 Utilities (Water and Electricity) Producer Price Index

The Utilities Producer Price Index was 120.9 in quarter two of 2025, an increase of 4.3 percent on the first quarter of 2025 index of 115.9. **Refer to Table 3.**

The year on year Utilities Producer Price inflation for quarter two of 2025 was 4.3 percent, a rise of 4.3 percentage points from 0.0 percent recorded in the first quarter of 2025. This was due to the increase of 11.5 percent in the index of Portable Water. The rise in Portable Water index was attributed to the revised portable water tariffs, which were effected on 1st April 2025.

CHART 1: Quarter on Quarter Percentage Change for Mining Producer Price Index (PPI)

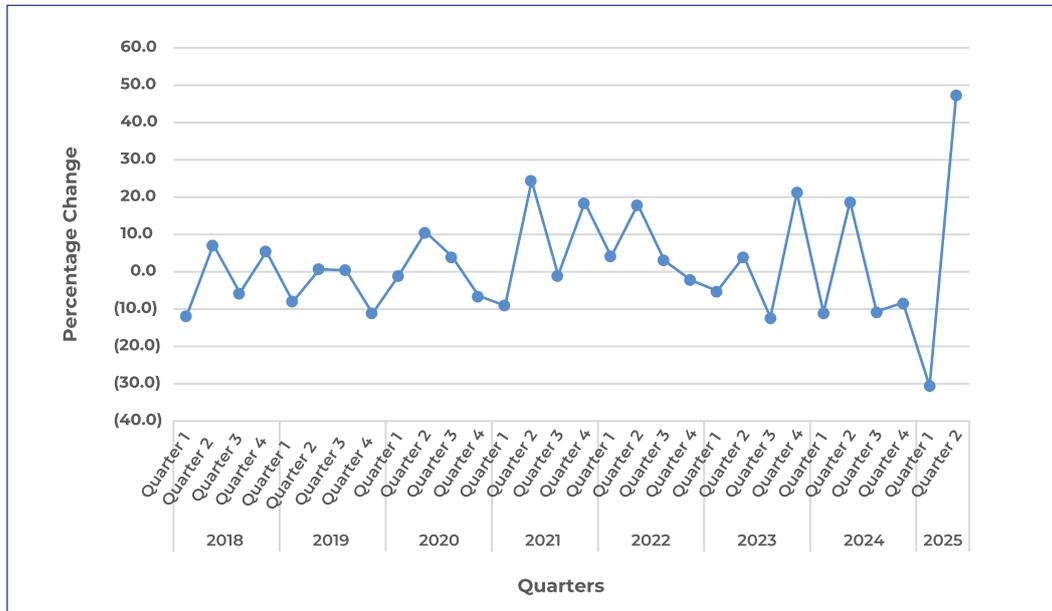


Table 1: Mining Producer Price Index (2017=100)

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	88.1	(11.9)	-
	Quarter 2	94.3	7.0	
	Quarter 3	88.8	(5.8)	-
	Quarter 4	91.4	5.4	(8.6)
2019	Quarter 1	84.0	(8.1)	(4.7)
	Quarter 2	84.5	0.6	(10.4)
	Quarter 3	84.8	0.4	(4.5)
	Quarter 4	75.2	(11.3)	(17.7)
2020	Quarter 1	74.4	(1.1)	(11.5)
	Quarter 2	82.2	10.5	(2.8)
	Quarter 3	85.1	3.9	0.4
	Quarter 4	79.5	(6.6)	5.7
2021	Quarter 1	72.2	(9.1)	(2.8)
	Quarter 2	89.8	24.3	9.3
	Quarter 3	88.8	(1.1)	4.3
	Quarter 4	105.1	18.4	32.2
2022	Quarter 1	109.3	4.0	51.3
	Quarter 2	128.7	17.8	43.3
	Quarter 3	132.5	3.0	49.3
	Quarter 4	129.4	(2.3)	23.2
2023	Quarter 1	122.6	(5.3)	12.2
	Quarter 2	127.4	3.9	(1.1)
	Quarter 3	111.5	(12.4)	(15.9)
	Quarter 4	135.0	21.1	4.3
2024	Quarter 1	119.9	(11.2)	(2.2)
	Quarter 2	142.2	18.6	11.6
	Quarter 3	126.9	(10.8)	13.8
	Quarter 4	116.1	(8.5)	(14.0)
2025	Quarter 1	80.4	(30.7)	(32.9)
	Quarter 2	118.4	47.2	(16.8)

Table 2: Mining Producer Price Index Quarter two (2) of 2025

Group		Weights	Indices		% Change
			1 st Quarter 2025	2 nd Quarter 2025	Quarter On Quarter
1	Mining	100.0	80.4	118.4	47.2
1.0	Diamond	94.7	77.1	116.4	51.0
2.0	Coal	0.9	176.6	184.0	4.2
3.0	Gold	1.1	118.9	177.0	48.9
4.0	Soda Ash	1.9	162.4	162.9	0.3
5.0	Salt	0.7	94.4	90.6	(4.0)
6.0	Quarry	0.7	104.0	108.6	4.5

Table 3: Utilities Producer Price Index (Water And Electricity)

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	100.0	-	-
	Quarter 2	111.2	11.2	-
	Quarter 3	111.2	0.0	-
	Quarter 4	111.2	0.0	-
2019	Quarter 1	111.2	0.0	11.2
	Quarter 2	111.2	0.0	0.0
	Quarter 3	111.2	0.0	0.0
	Quarter 4	111.2	0.0	0.0
2020	Quarter 1	111.2	0.0	0.0
	Quarter 2	112.0	0.7	0.7
	Quarter 3	112.0	0.0	0.7
	Quarter 4	112.0	0.0	0.7
2021	Quarter 1	112.0	0.0	0.7
	Quarter 2	115.9	3.5	3.5
	Quarter 3	115.9	0.0	3.5
	Quarter 4	115.9	0.0	3.5
2022	Quarter 1	115.9	0.0	3.5
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2023	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2024	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2025	Quarter 1	115.9	0.0	0.0
	Quarter 2	120.9	4.3	4.3





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