

GROSS DOMESTIC PRODUCT: THIRD QUARTER OF 2024

December 2024

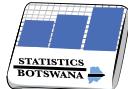


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STATISTICS BOTSWANA

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December 2024

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Preface

This statistical release contains the third quarter of 2024 Gross Domestic Product (GDP) estimates by economic activity and components of final demand, at current and constant prices.

Botswana's National Accounts are compiled according to the 2008 System of National Accounts (2008 SNA) framework. The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards for coverage, periodicity and timeliness of data.

The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies, in which some differences and inconsistencies in the previously published data may be observed.

These estimates are not seasonally adjusted, hence the variations may differ depending on the quarters.

The nominal Gross Domestic Product for the third quarter of 2024 was P65, 164.2 million compared to a revised P68, 769.4 million registered during the previous quarter. This represents a quarterly decrease of 5.2 percent in nominal terms between the two periods. During the quarter under review, Public Administration and Defence became the major contributor to GDP by 18.7 percent, followed by Wholesale & Retail Trade which stood at 12.5 percent.

Real GDP for the third quarter of 2024 declined by 4.3 percent compared to the 1.1 percent growth registered in the same quarter of the previous year.

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **3671300** or info@statsbots.org.bw. All Statistics Botswana outputs/publications are available on the website at www.statsbots.org.bw and the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



Ketso Makhumalo
Acting Statistician - General
December 2024



1. Quarterly Gross Domestic Product (QGDP)

Quarterly Gross Domestic Product estimates assist in the analysis of short-term movements in the economy, as opposed to the annual GDP, which provides an in-depth and comprehensive view of the changes in the economy. Quarterly National Accounts adopt the same concepts, definitions and structure as Annual National Accounts.

1.1 Revisions in this release

Revisions have been implemented to the quarterly Gross Domestic Product (GDP) estimates released in September 2024. These adjustments were prompted by the incorporation of updated source data and they affected several sectors, including Agriculture, Mining, Manufacturing, Water & Electricity, Construction, Diamond Traders, Finance, Insurance & Pension Funding, Other Administrative & Support Services, Public Administration, Education, Health & Social Work, and Taxes on Products.

TABLE A1: Revisions in real percentage changes for the previous quarter (Q2 2024)

INDUSTRIES	PUBLICATION SEPTEMBER 2024	PUBLICATION DECEMBER 2024
	2024 Q2	2024 Q2
Agriculture	0.3	0.4
Mining	-16.5	-16.6
Manufacturing	2.8	1.1
Water & Electricity	25.2	26.1
Construction	3.4	3.0
Diamond Traders	-11.2	-10.6
Finance, Insurance & Pension Fund	3.8	4.5
Public Administration & Defense	5.4	5.3
Education	4.8	5.3
Taxes on Products	2.5	4.6
Total GDP	-0.5	-0.4

TABLE A2: KEY FIGURES

	REAL GROSS DOMESTIC PRODUCT		TOTAL FINAL CONSUMPTION		GROSS FIXED CAPITAL FORMATION	
	PERCENTAGE CHANGE					
	QUARTER-ON-QUARTER	YEAR-ON-YEAR	QUARTER-ON-QUARTER	YEAR-ON-YEAR	QUARTER-ON-QUARTER	YEAR-ON-YEAR
First quarter 2016	6.2	3.6	-1.2	4.9	-5.1	10.1
Second quarter 2016	1.3	4.5	0.7	5.7	4.3	7.5
Third quarter 2016	-1.0	9.9	0.9	7.5	4.1	7.4
Fourth quarter 2016	4.3	11.1	-5.1	-4.7	0.5	3.5
First quarter 2017	-1.4	3.2	1.6	-2.0	-13.0	-5.2
Second quarter 2017	1.7	3.6	-4.2	-6.8	2.2	-7.0
Third quarter 2017	2.3	7.0	9.4	1.0	6.3	-5.0
Fourth quarter 2017	0.3	2.8	-0.5	5.9	4.3	-1.4
First quarter 2018	-0.4	3.8	-0.2	4.1	-3.4	9.6
Second quarter 2018	3.5	5.6	-3.0	5.4	0.7	7.9
Third quarter 2018	-0.7	2.6	6.6	2.8	5.5	7.0
Fourth quarter 2018	2.3	4.7	0.9	4.2	7.3	10.0
First quarter 2019	-0.6	4.6	1.3	5.8	-1.3	12.4
Second quarter 2019	1.7	2.8	-0.7	8.4	3.4	15.4
Third quarter 2019	0.2	3.7	2.3	4.0	-1.0	8.3
Fourth quarter 2019	-0.1	1.2	2.7	5.8	4.3	5.3
First quarter 2020	-0.6	1.1	3.8	8.3	-1.9	4.7
Second quarter 2020	-26.5	-27.0	-15.1	-7.4	-27.6	-26.7
Third quarter 2020	31.0	-4.5	17.9	6.7	20.2	-11.0
Fourth quarter 2020	-0.1	-4.4	0.4	4.3	12.9	-3.6
First quarter 2021	5.5	1.4	0.9	1.4	-10.7	-12.3
Second quarter 2021	-0.1	37.8	-4.1	14.5	4.6	26.8
Third quarter 2021	3.6	9.0	-0.8	-3.6	-6.1	-1.0
Fourth quarter 2021	-2.9	6.0	6.1	1.8	8.1	-5.2
First quarter 2022	6.0	6.5	-0.6	0.3	-4.9	0.9
Second quarter 2022	-1.7	4.8	-0.1	4.5	-0.5	-4.1
Third quarter 2022	3.7	5.0	-0.2	5.0	3.7	6.0
Fourth quarter 2022	-2.2	5.7	2.8	1.8	-1.4	-3.3
First quarter 2023	5.9	5.7	0.9	3.4	1.8	3.6
Second quarter 2023	-3.4	3.8	0.9	4.5	-0.7	3.4
Third quarter 2023	1.0	1.1	2.3	7.1	6.2	5.9
Fourth quarter 2023	-1.0	2.3	1.9	6.1	-3.5	3.7
First quarter 2024	-1.9	-5.2	-1.8	3.3	2.6	4.4
Second quarter 2024	1.4	-0.4	2.0	4.3	4.7	10.1
Third quarter 2024	-2.9	-4.3	2.3	4.4	-4.1	-0.6

2.0 Third quarter 2024 GDP

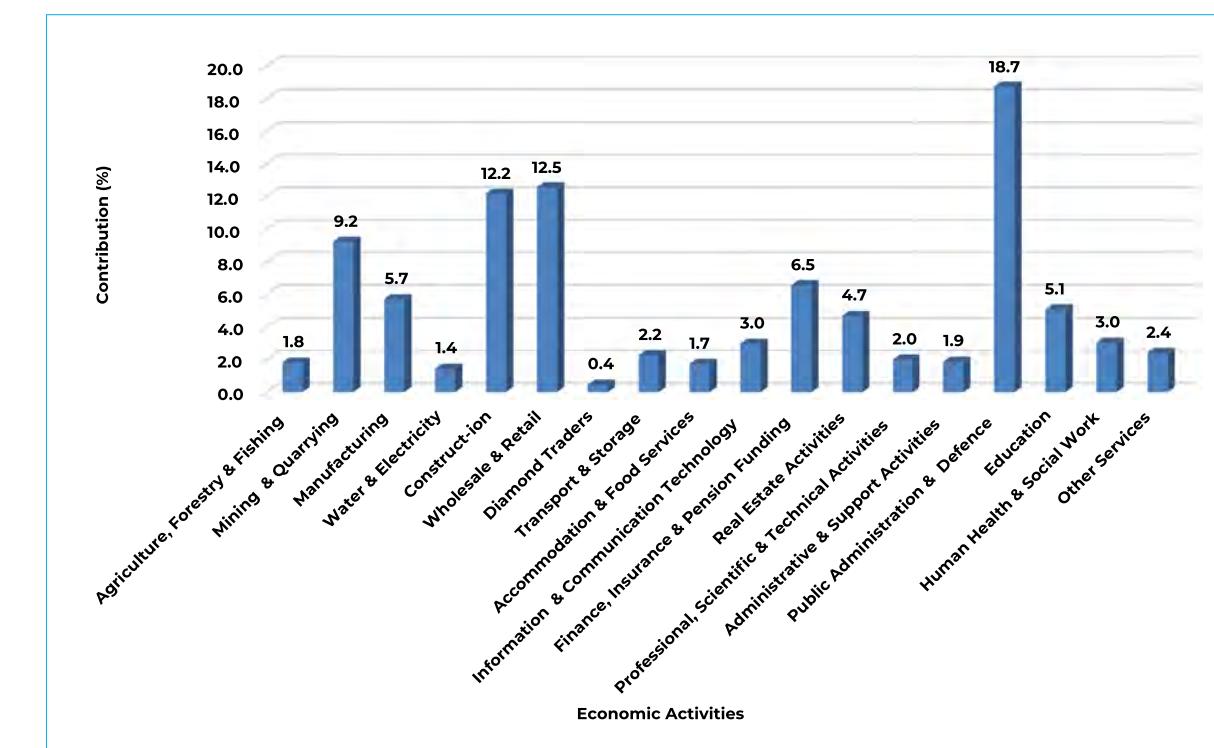
2.1 Key Findings

GDP at constant 2016 prices for the third quarter of 2024 was P48,826.1 million compared to the revised P50,300.6 million recorded in the second quarter of 2024, a decrease of 2.9 percent ([See table 3](#)).

The real Gross Domestic Product decreased by 4.3 percent during the period under review, as opposed to a growth of 1.1 percent in the same quarter of 2023. The decline was attributed to real value added by Diamond Traders , Mining & Quarrying, Agriculture, Forestry & Fishing, Manufacturing and Transport & Storage which decreased by 75.6, 27.2, 2.1, 1.7 and 0.8 percent respectively. ([See table 4](#)).

FIGURE 1: Contributions to GDP by Economic Activities (2024 Q3)

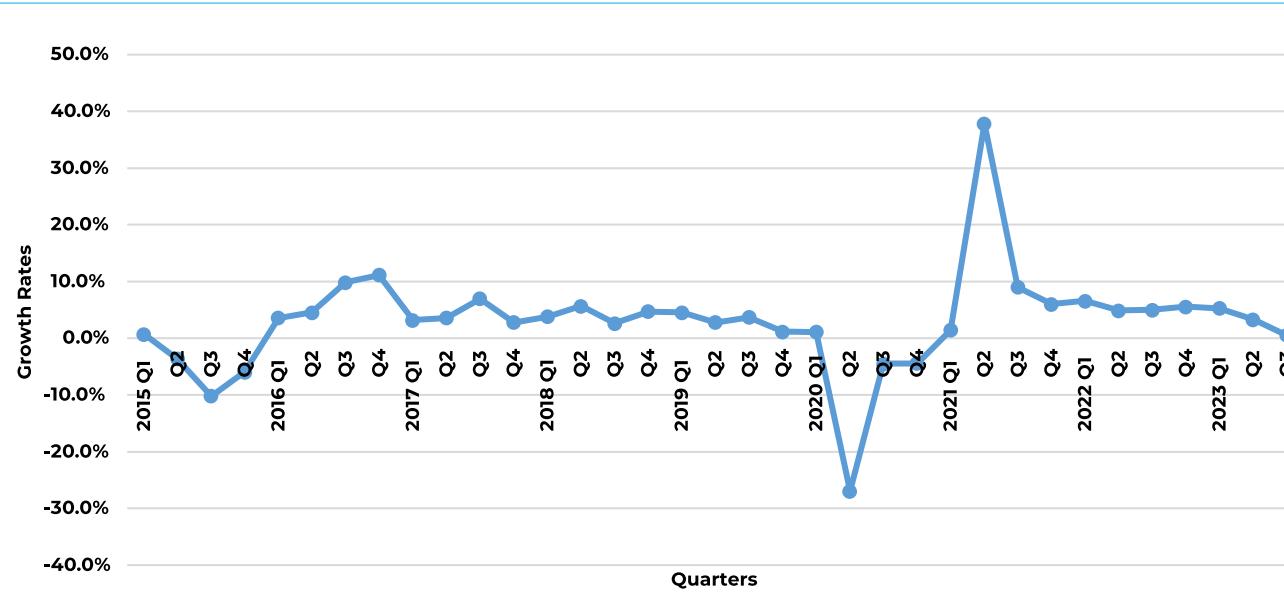
During the quarter under review, Public Administration & Defence became the major contributor to GDP by 18.7 percent, followed by Wholesale & Retail Trade at 12.5 percent, and Construction at 12.2 percent. ([See Figure 1](#))



Real Non-Mining GDP

The Non-mining GDP increased by 4.4 percent in the third quarter of 2024 compared to the 5.1 percent rise registered in the same quarter of the previous year.

FIGURE 2: Real GDP growth rates

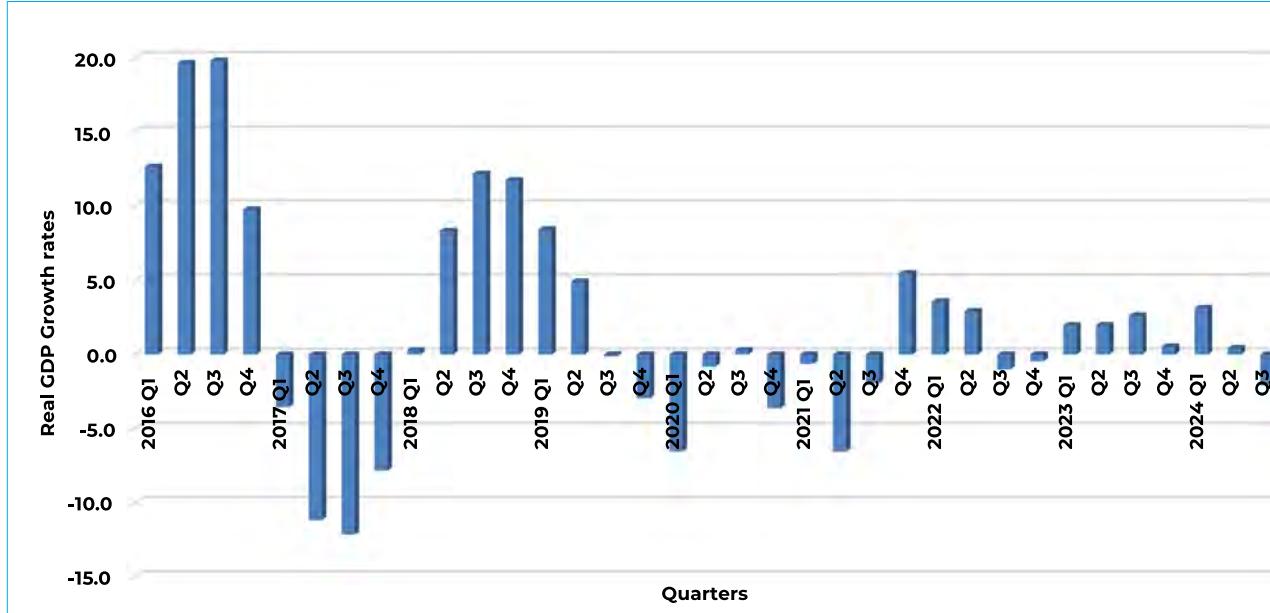


Agriculture, Forestry and Fishing

The Agriculture, Forestry and Fishing industry went down by 2.1 percent in real value added during the third quarter of 2024, relative to an increase of 2.6 percent registered in the same quarter of 2023.

The decrease in the total Agriculture industry was attributable to a decline in real value added of the following sub industries; Crop farming & Horticulture, Livestock farming and Support services to Agriculture, Hunting, Forestry & Fishing at 0.8, 3.6 and 2.4 respectively during the quarter under review. Cattle sold to Botswana Meat Commission and municipal abattoirs registered a negative growth of 5.0 percent.

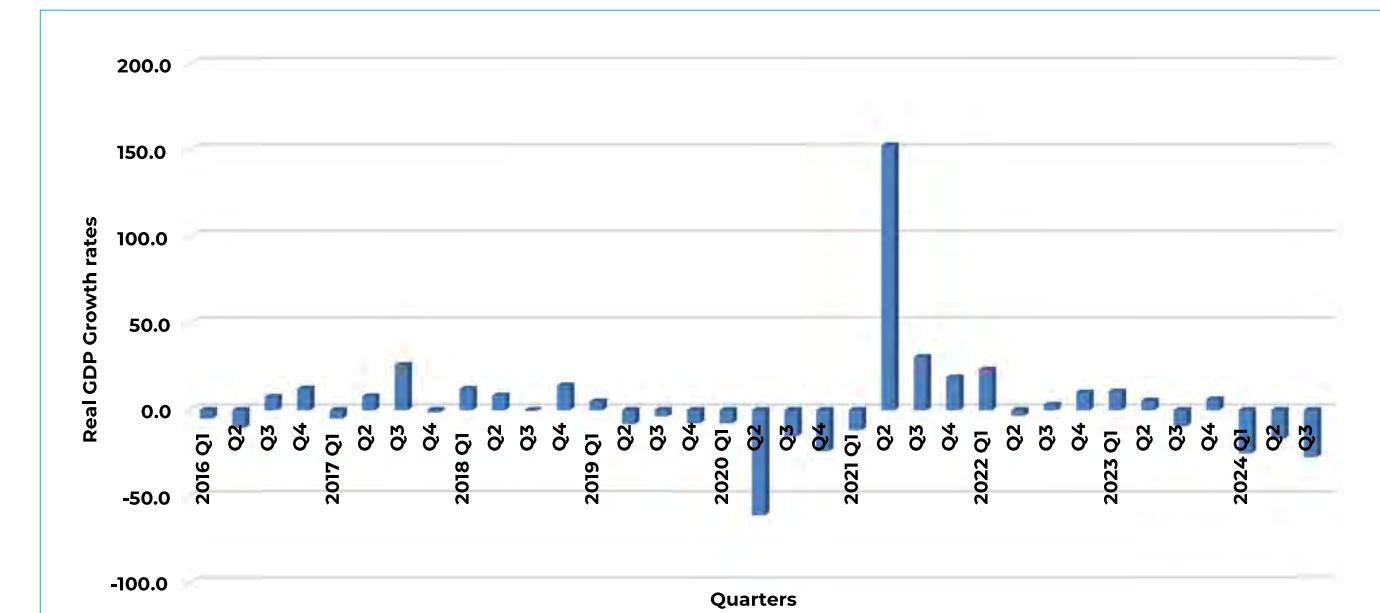
FIGURE 3: Agriculture real value added growth rates



Mining and Quarrying

The decline in the real value added of Mining and Quarrying by 27.2 percent was mainly influenced by the decrease in the Diamond real value added by 29.4 percent. Diamond production in carats decreased by 31.1 percent in the quarter under review.

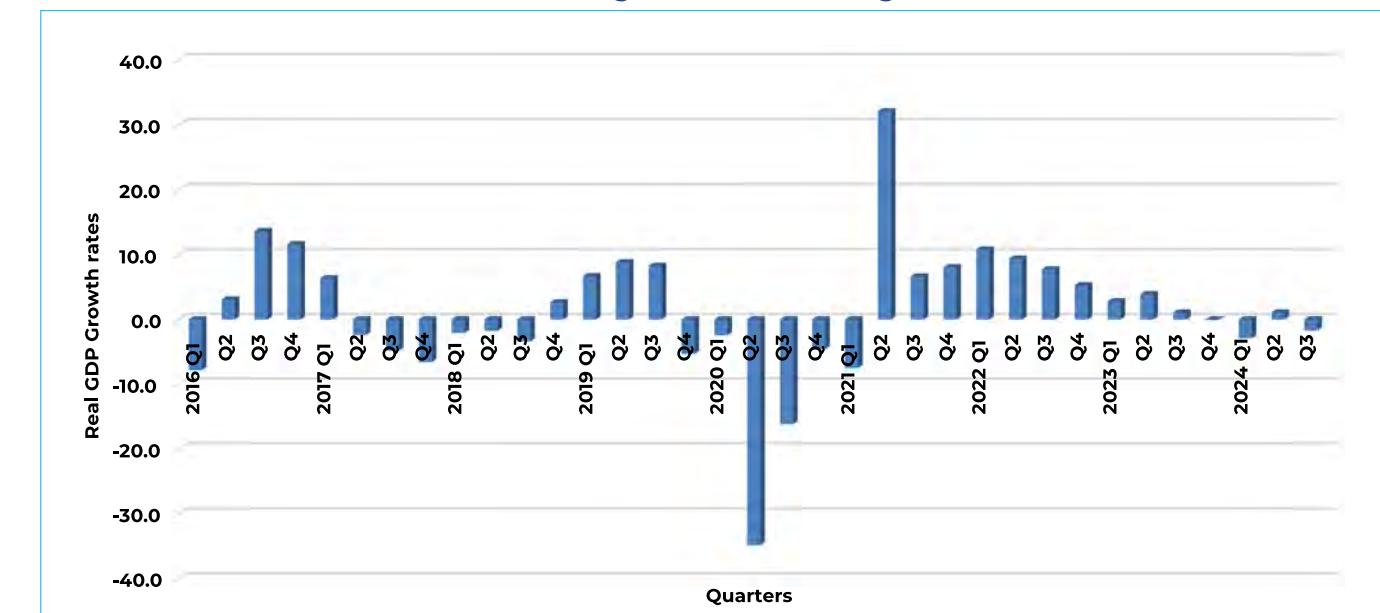
FIGURE 4: Mining and Quarrying real value added growth rates



Manufacturing

The manufacturing industry real value added decreased by 1.7 percent in the third quarter of 2024 compared to an increase of 1.1 percent registered in the corresponding quarter of 2023. The decline was mainly attributed to the decrease in real value added of Diamond Sorting, Cutting, Polishing & Setting, Manufacture of Furniture and Manufacture, Repair & Installation of Machinery & Equipment by 31.1, 12.3, and 2.5 percent respectively.

FIGURE 5: Manufacturing real value added growth rates



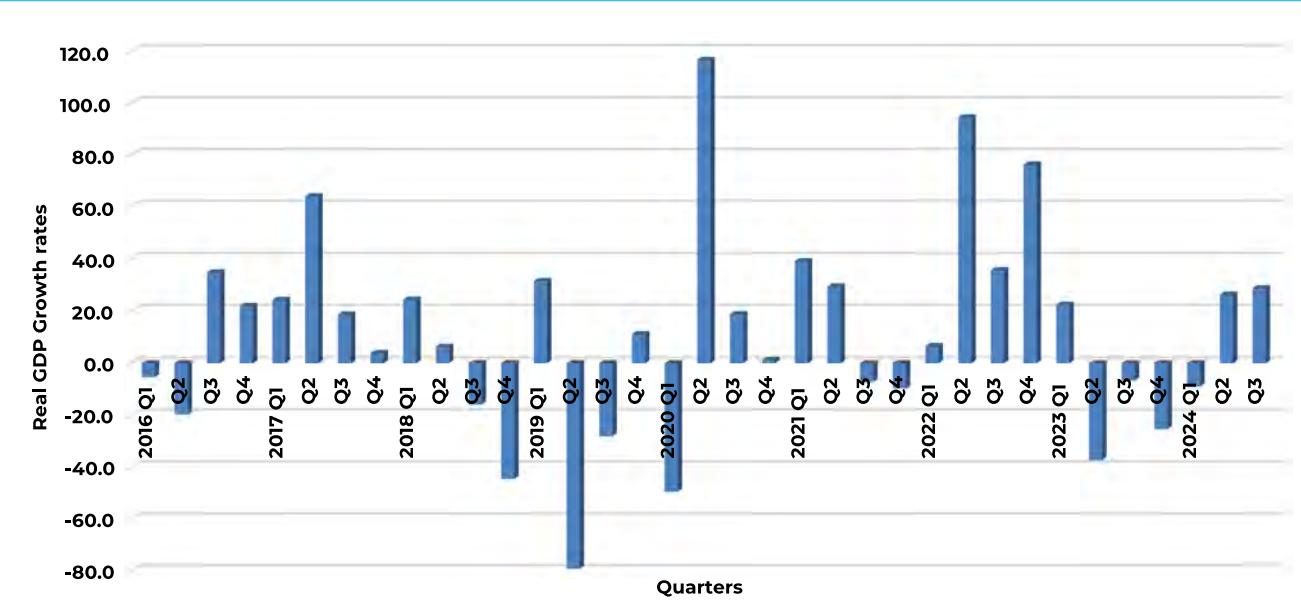
Water and Electricity

Water and Electricity real value added for the third quarter of 2024 was 771.8 million compared to P600.2 million registered in the same quarter of 2023, recording an increase of 28.6 percent.

In the third quarter of 2024, Electricity real value added recorded an increase of 39.4 percent as opposed to a decline of 9.5 percent registered in the corresponding quarter of 2023. Nonetheless the local production of electricity increased by 11.1 percent while the volume of imported electricity decreased by 38.3 percent during the quarter under review.

The water industry recorded a value added of P239.3 million compared to P218.1 million registered in the same quarter of the previous year, registering an increase of 9.7 percent.

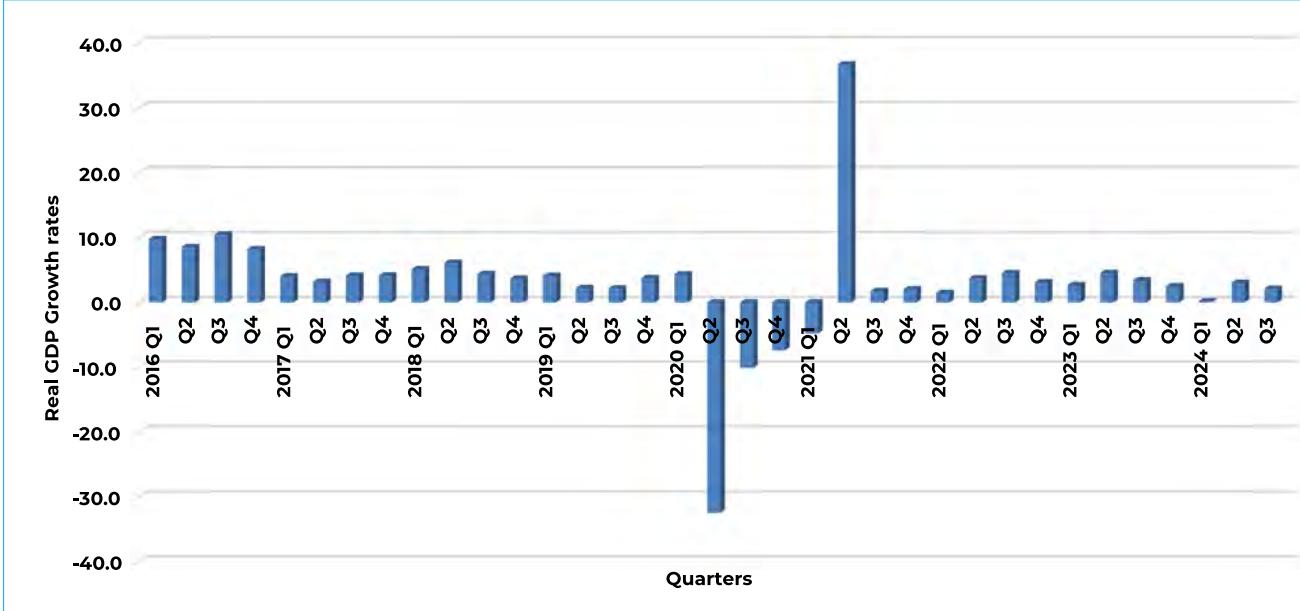
FIGURE 6: Water and Electricity real value added growth rates



Construction

The Construction industry value added went up by 2.1 percent in the third quarter of 2024, following an increase of 3.4 percent realised in the corresponding quarter in 2023. This industry comprises building construction, civil engineering and specialised construction activities.

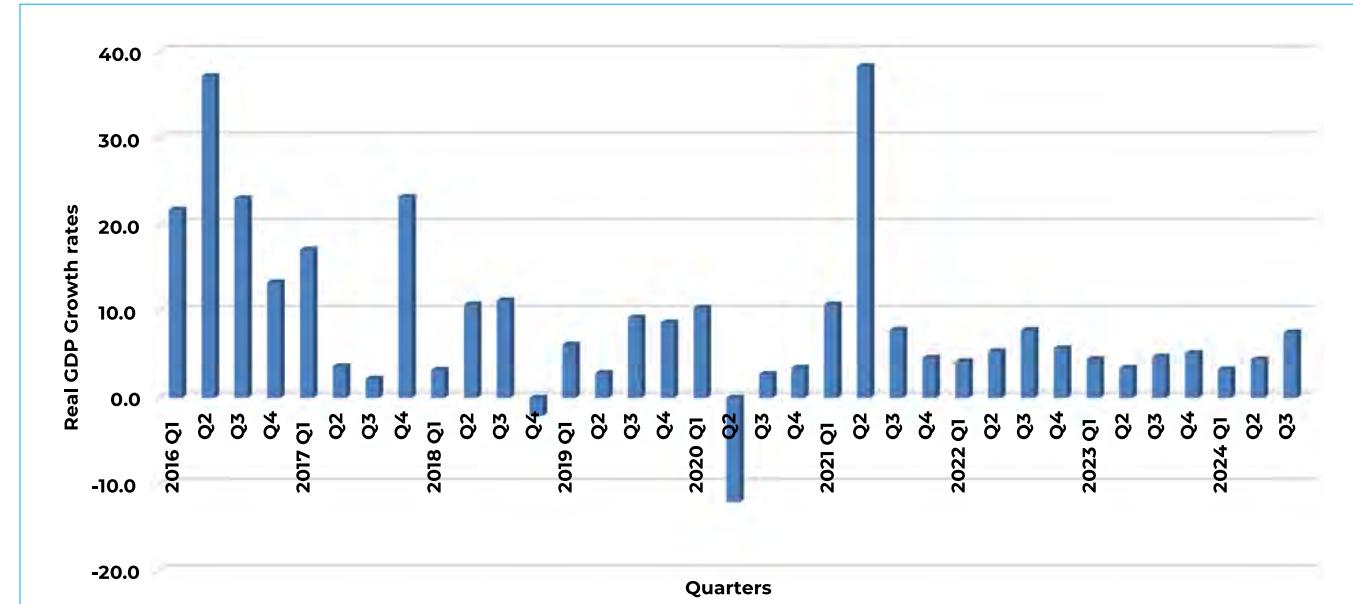
FIGURE 7: Construction real value added growth rates



Wholesale and Retail Trade

Wholesale and Retail Trade real value added increased by 7.5 percent in the third quarter of 2024 compared to a growth of 4.8 percent registered in the same quarter of the previous year. The industry deals with the sales of fast-moving consumer goods.

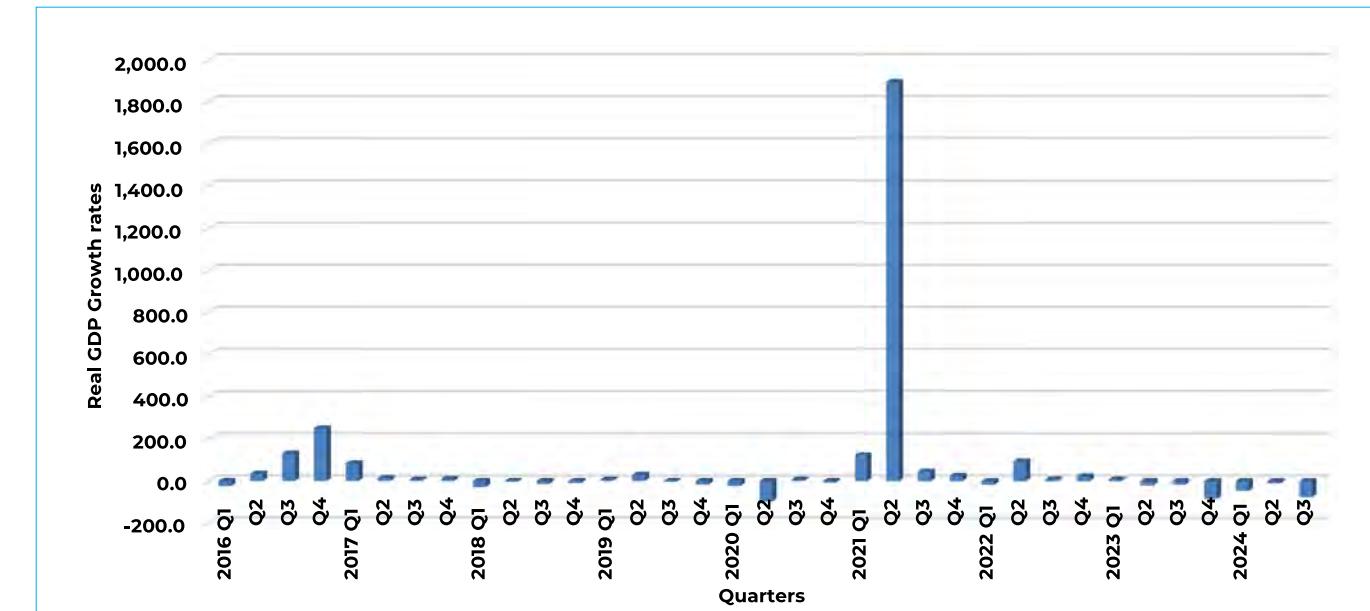
FIGURE 8: Wholesale and Retail Trade real value added growth rates



Diamond Traders

Diamond Traders recorded a negative growth of 75.6 percent as opposed to a decline 16.9 percent recorded in the corresponding quarter of the previous year.

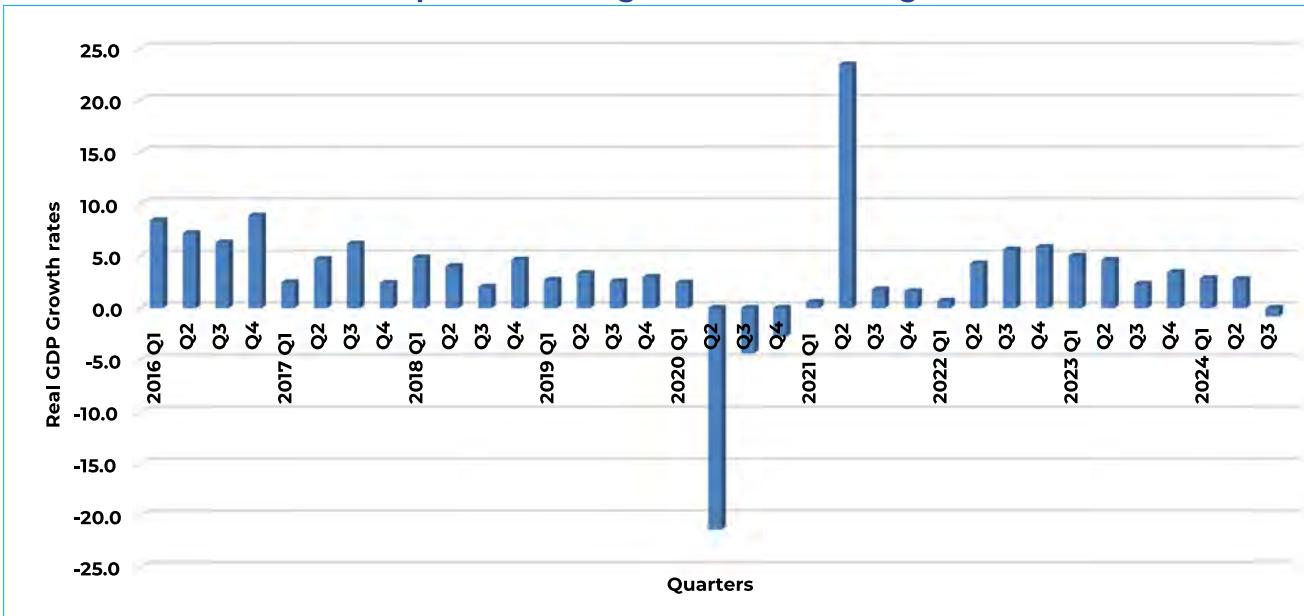
FIGURE 9: Diamond Traders real value added growth rates



Transport and Storage

Transport and Storage real value added decreased by 0.8 percent in the third quarter of 2024, compared to 2.3 percent growth recorded in the same quarter of the previous year. The decline of the industry emanates from the unfavorable growth in real value added of Rail and Road Transport which decline by 3.8 and 1.8 percent respectively during the quarter under review.

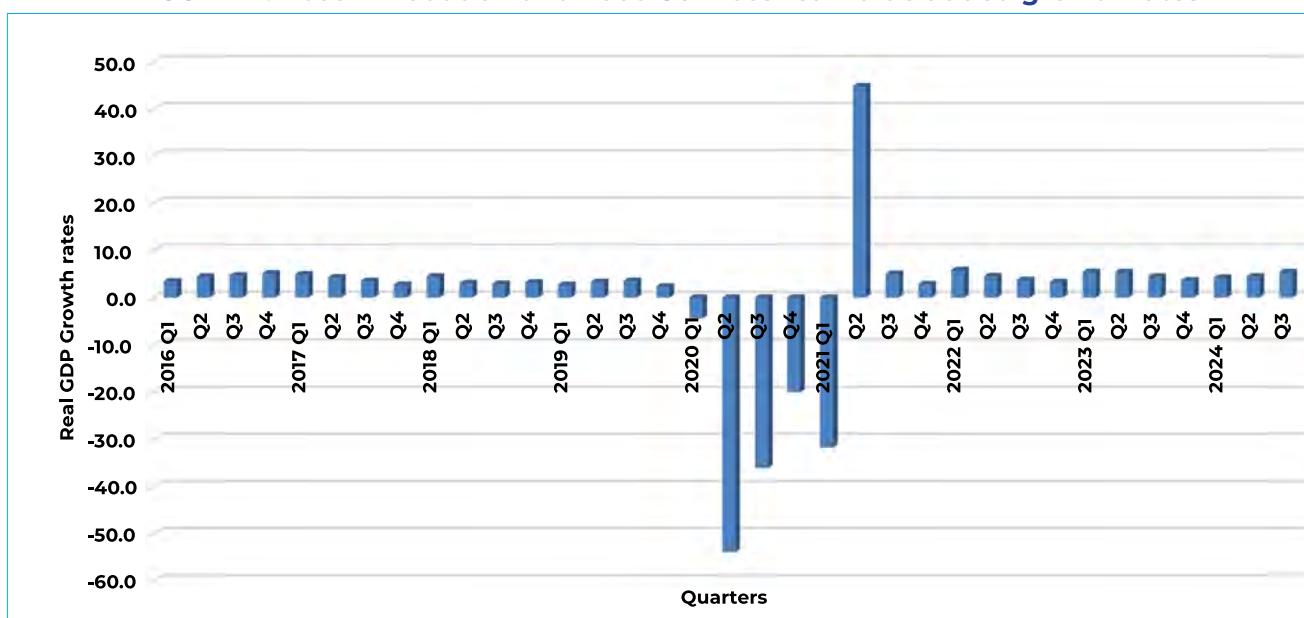
FIGURE 10: Transport and Storage real value added growth rates



Accommodation and Food Services

Accommodation and Food Services' real value added rose by 5.4 percent in the third quarter of 2024 as opposed to an increase of 4.4 percent registered in the same quarter of the previous year. The improved performance is largely attributed to an increase of 6.0 and 5.1 percent in real value added of the Food Services and Accommodation activities sub-industry respectively.

FIGURE 11: Accommodation and Food Services real value added growth rates

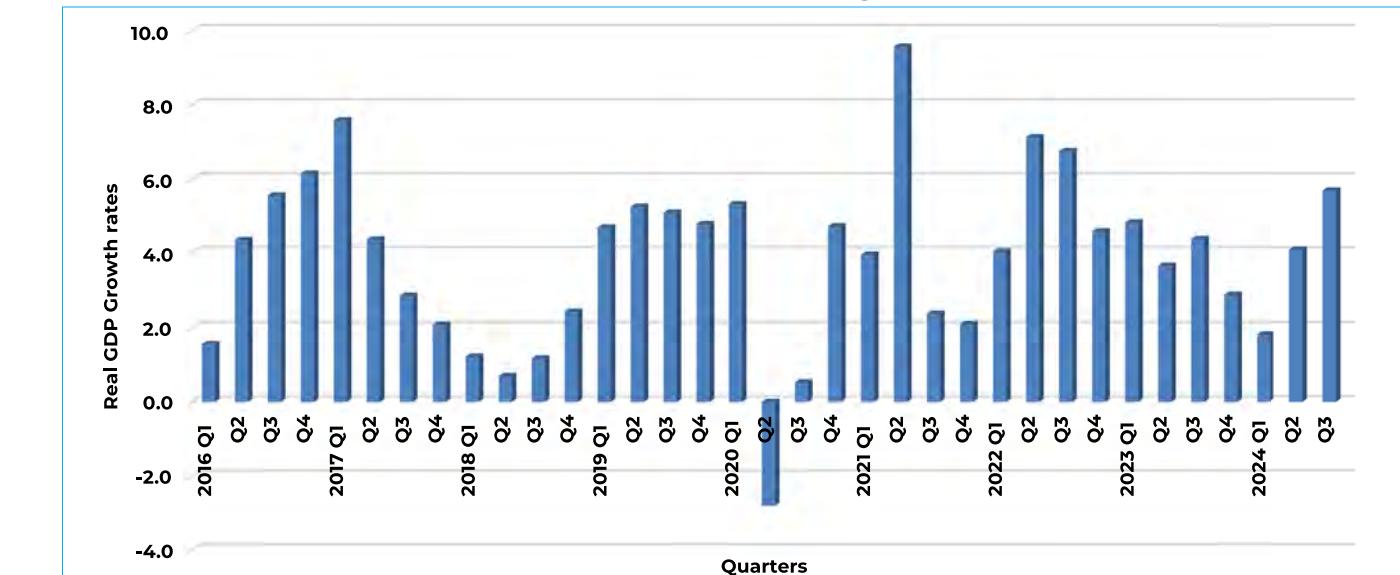


Information and Communications Technology (ICT)

The ICT industry comprises (a) Publishing including motion pictures, etc. and printed matter, (b) Radio & Television Broadcasting, (c) Telecommunications services and (d) Computer Programming & Information Services Activities.

The Information and Communications Technology industry recorded a growth of 5.7 percent in real value added for the third quarter of 2024 compared to an increase of 4.4 percent registered in the corresponding quarter of 2023. This good performance was attributed to a rise in Telecommunication Activities which recorded 7.4 percent during the quarter under review, compared to a 5.0 percent registered in the same quarter of the previous year.

FIGURE 12: ICT real value added growth rates

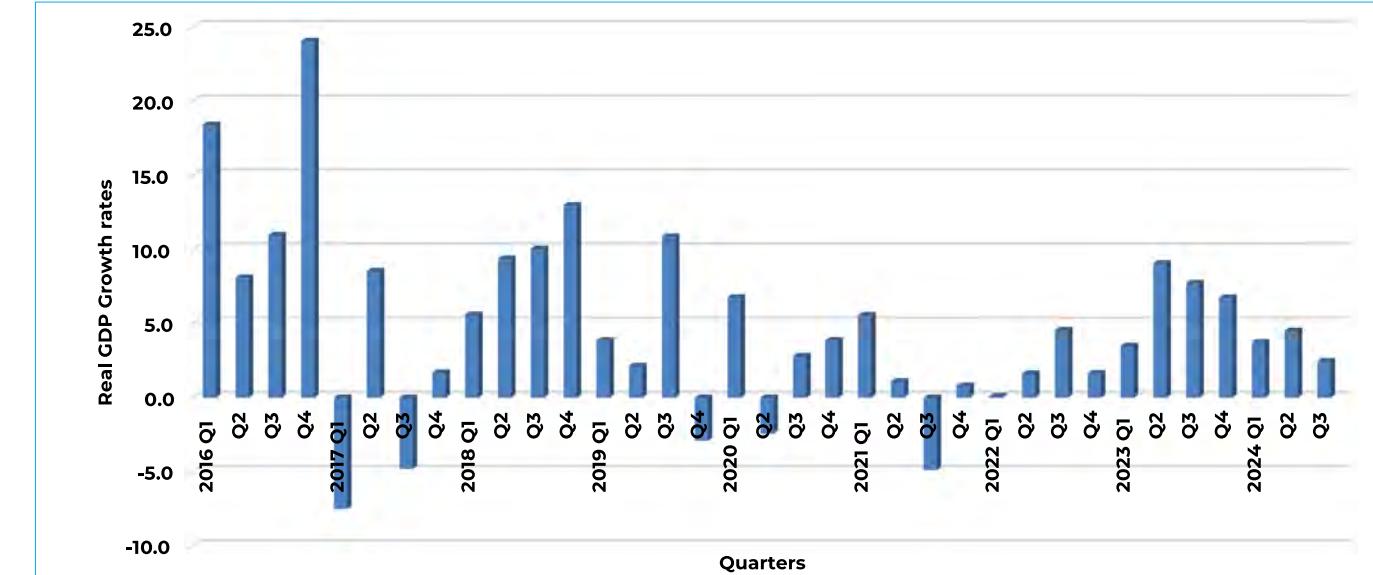


Finance, Insurance and Pension Funding

The industry comprises of Central Banking activities, Monetary Intermediation & Financial Services, Insurance & Pension Funding and Financial & Insurance auxiliary services.

The industry registered a growth of 2.5 percent compared to 7.7 percent registered during the same quarter in 2023. Financial & Insurance Auxiliary services, Monetary Intermediation & Financial Services and Insurance & Pension Funding recorded 3.3, 2.4 and 2.3 percent respectively during the quarter under review.

FIGURE 13: Finance, Insurance and Pension Funding real value added growth rates

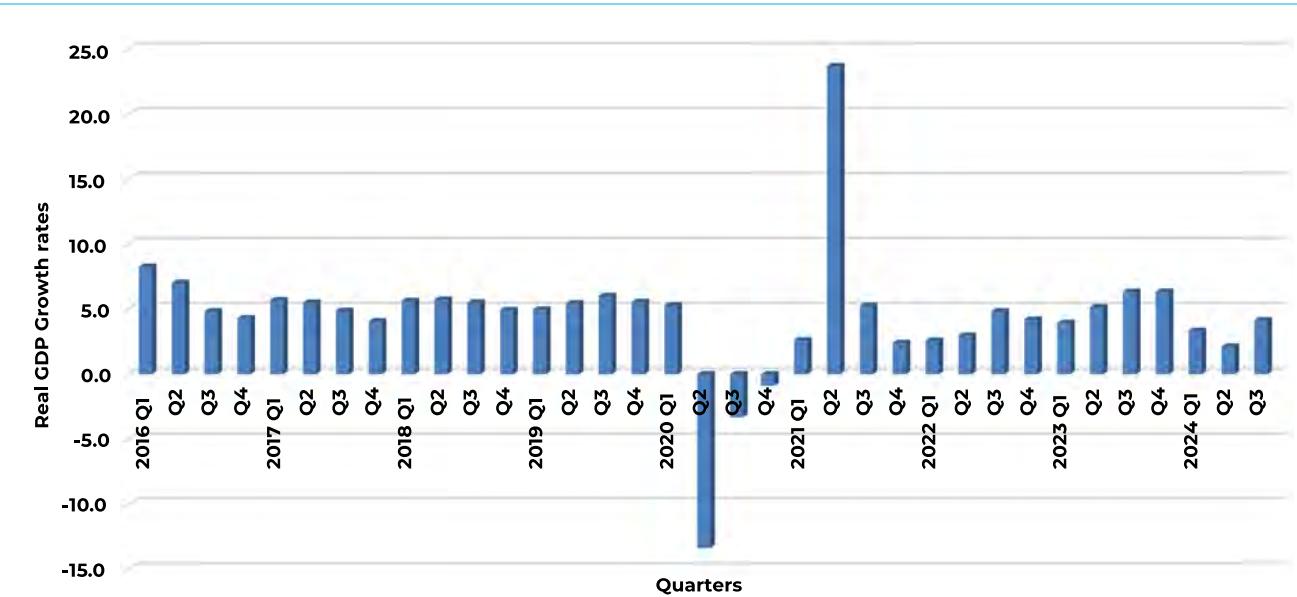


Real Estate Activities

The industry includes the activities of Owner Occupied Dwellings and Real estate services. Households that own the dwellings they occupy are formally treated as owners of unincorporated enterprises that produce housing services consumed by those same households. Real estate services include buying, selling, renting, and operating self-owned or leased real estate, such as apartment buildings and dwellings, Non-residential buildings, including exhibition halls, self-storage facilities, malls, and shopping centres etc.

The industry registered a growth of 4.1 percent compared to a growth of 6.3 percent registered during the same quarter in 2023. This is due to a 5.2 percent increase in Real Estate Services compared to a 7.4 percent increase registered in the same quarter of the previous year. Property loans decreased by 0.7 percent in the third quarter of 2024.

FIGURE 14: Real Estate Activities real value added growth rates

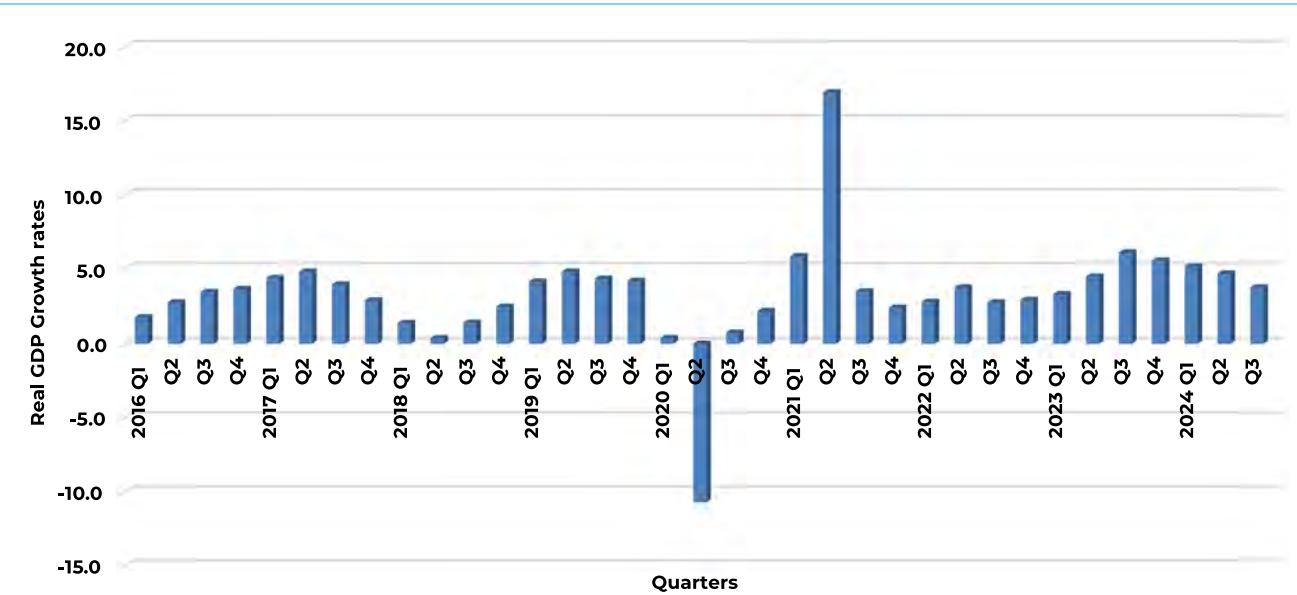


Professional, Scientific and Technical Activities

This includes Legal activities, Accounting, Bookkeeping & Auditing activities, Management consultancy activities, Architectural & engineering services, Research & experimental development, Advertising & Marketing, specialized design and photographic activities and Veterinary activities.

Professional, Scientific and Technical Activities' real value added increased by 3.8 percent in the third quarter of 2024 compared to a rise of 6.1 percent registered in the same quarter of the previous year.

FIGURE 15: Professional, Scientific and Technical Activities real value added growth rates

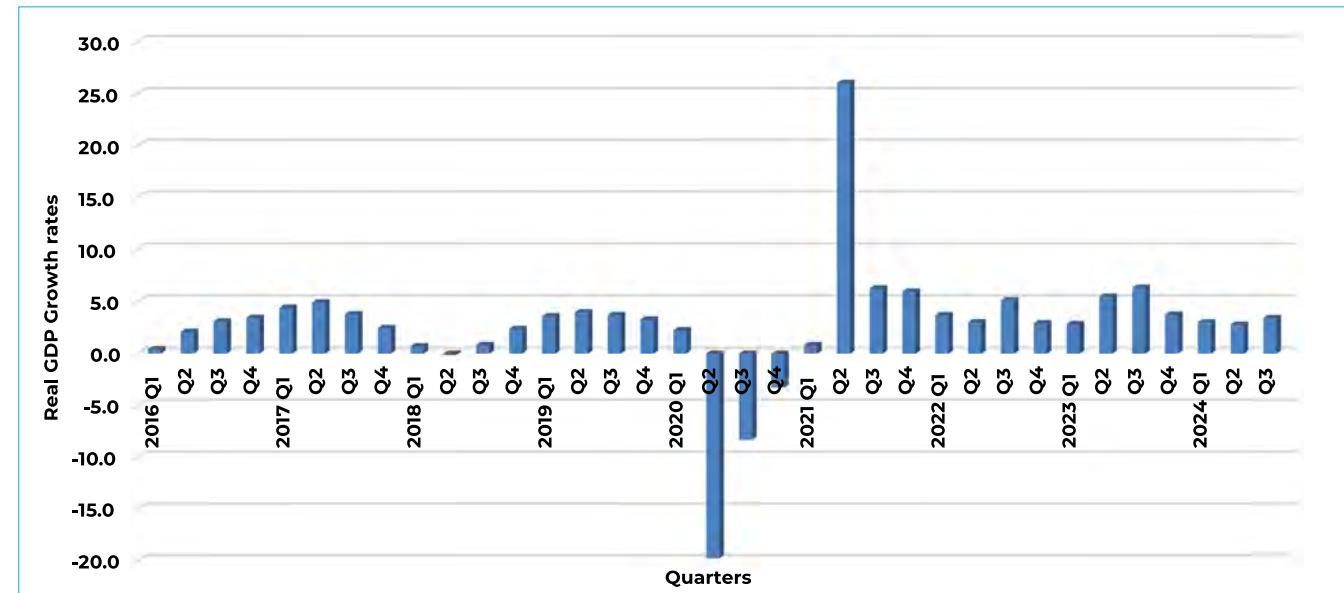


Administrative Support and Services Activities

It comprises of Renting activities (renting and leasing of vehicles, renting of machinery and equipment, renting of personal and household goods etc.), Employment and Human Resource Activities, Private security and investigation activities, Cleaning and landscaping services, and Business support activities. The industry also includes Travel agency activities, Tour operator's activities and Other Reservation Services and Related Activities.

Administrative Support and Services Activities real value added increased by 3.4 percent in the third quarter of 2024 compared to a growth of 6.3 percent registered in the same quarter of the previous year. The growth in the industry was attributed to Administrative Support & services and Travel agents, Tour operators and related activities which increased by 4.7 and 2.2 percent respectively. The growth in the tour operators industry is driven by the increase of international and domestic passenger movements by 15.4 percent observed during the quarter under review.

FIGURE 16: Administrative Support and Services real value added growth rates



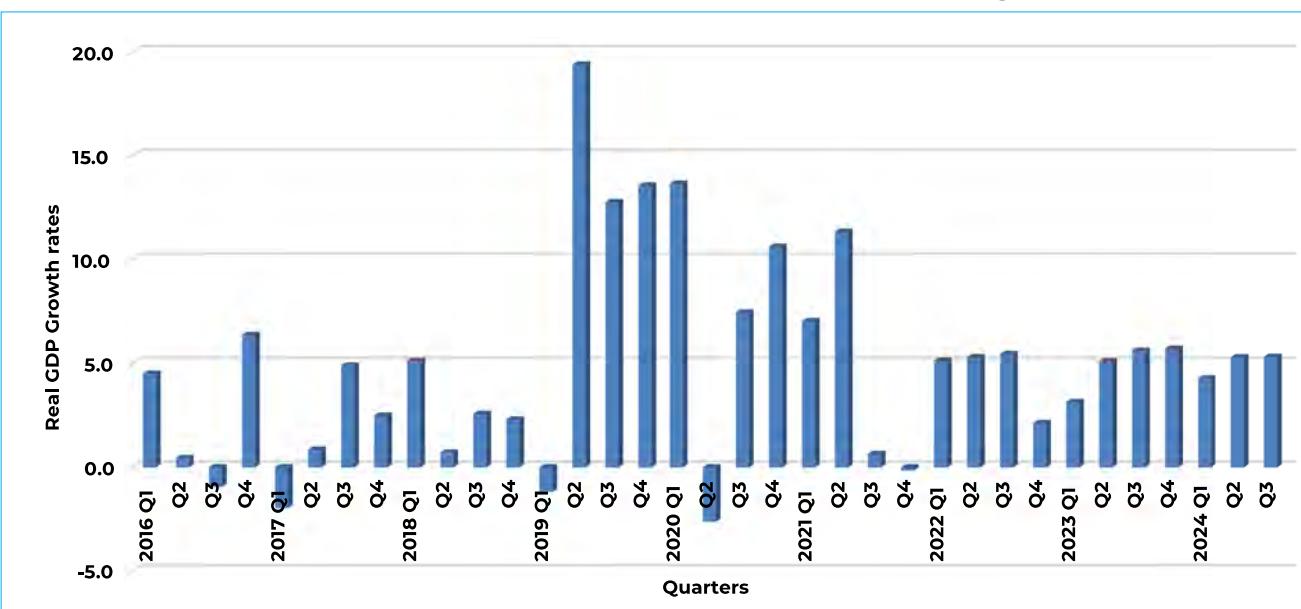
Public Administration and Defence

It includes activities of Central and Local Government together with Extra Budgetary Bodies (Parastatals).

Government units organise and finance the provision of goods and services to individual households and the community at large. They are also concerned with the distribution and redistribution of income and wealth.

The Public Administration and Defence sector remained at 5.3 percent in real value added in comparison to the corresponding quarter of 2023. The growth in the industry was attributed by compensation of employees which went up by 7.2 percent during the period under review.

FIGURE 17: Public Administration and Defence real value added growth rates

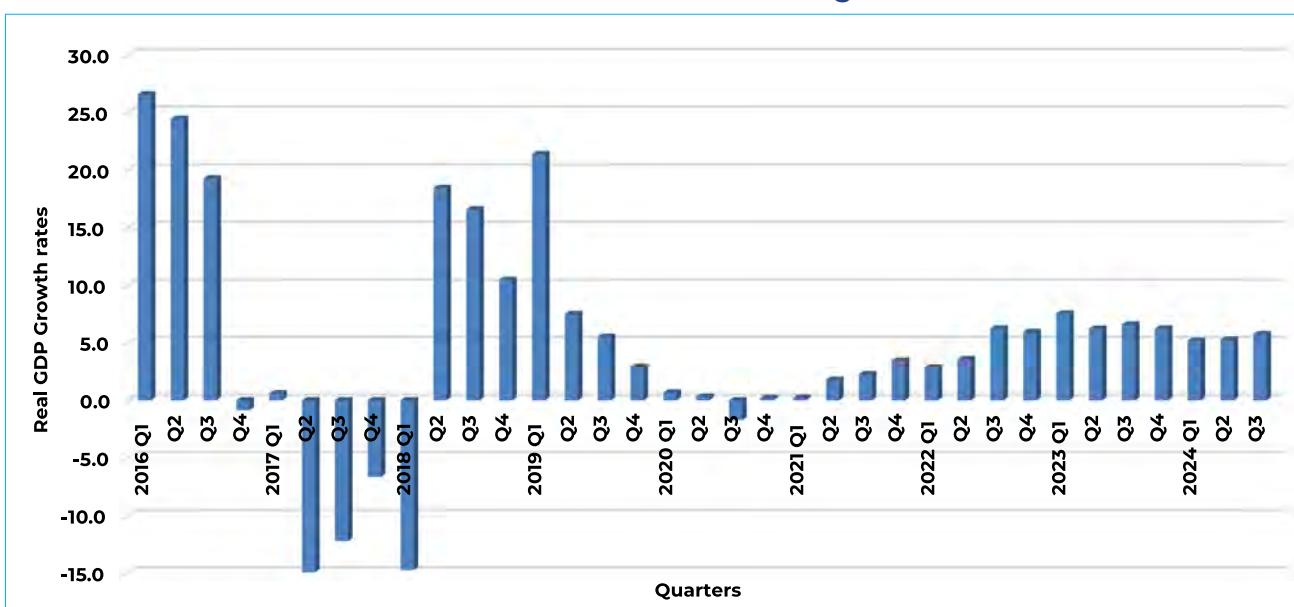


Education

This includes both public and private education activities e.g. pre-primary & primary education, General secondary education, Technical & vocational secondary education, Higher education etc. Public Education is mainly the Department of Teaching Service Management (TSM).

The Education sector increased by 5.7 percent in real value added as opposed to rise of 6.6 percent during the corresponding quarter of 2023.

FIGURE 18: Education real value added growth rates

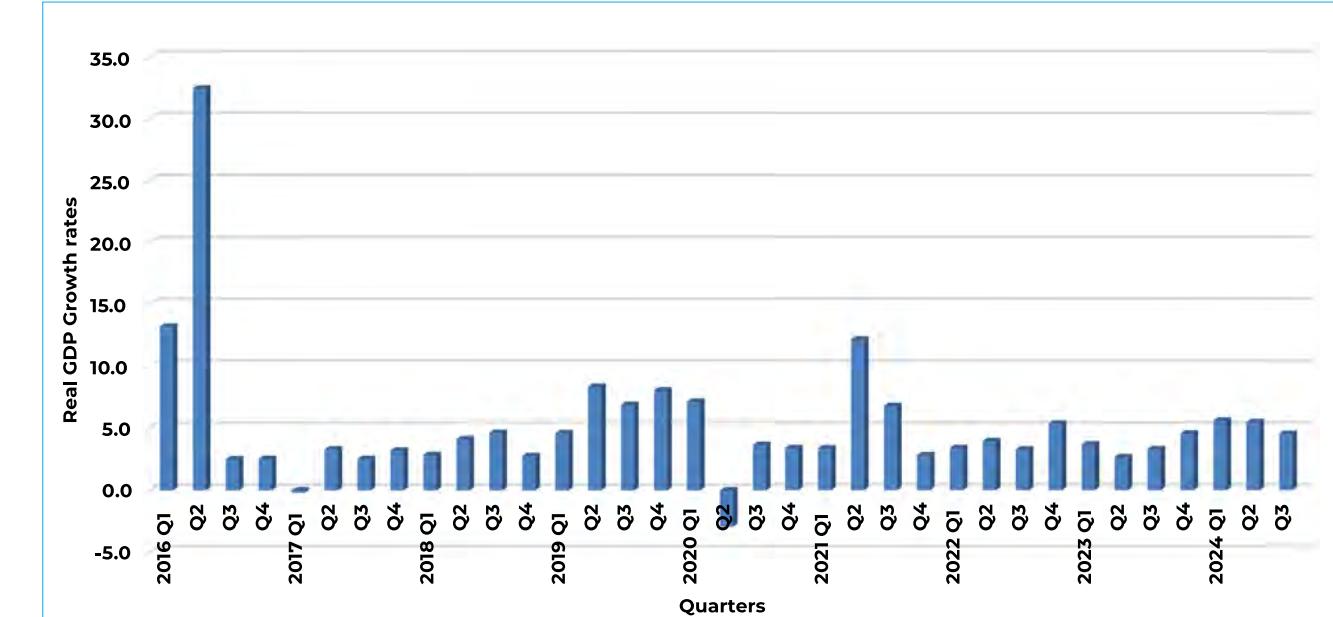


Human Health Activities and Social Work Activities

It includes both public & private health and social work activities e.g. Hospital activities, medical & dental practice activities, and human health activities. Public Health is mainly the Department of Health Services Management.

The Health sector rose by 4.6 percent in real value added compared to 3.3 percent increase during the corresponding quarter of 2023.

FIGURE 19: Human Health Activities and Social Work Activities real value added growth rates

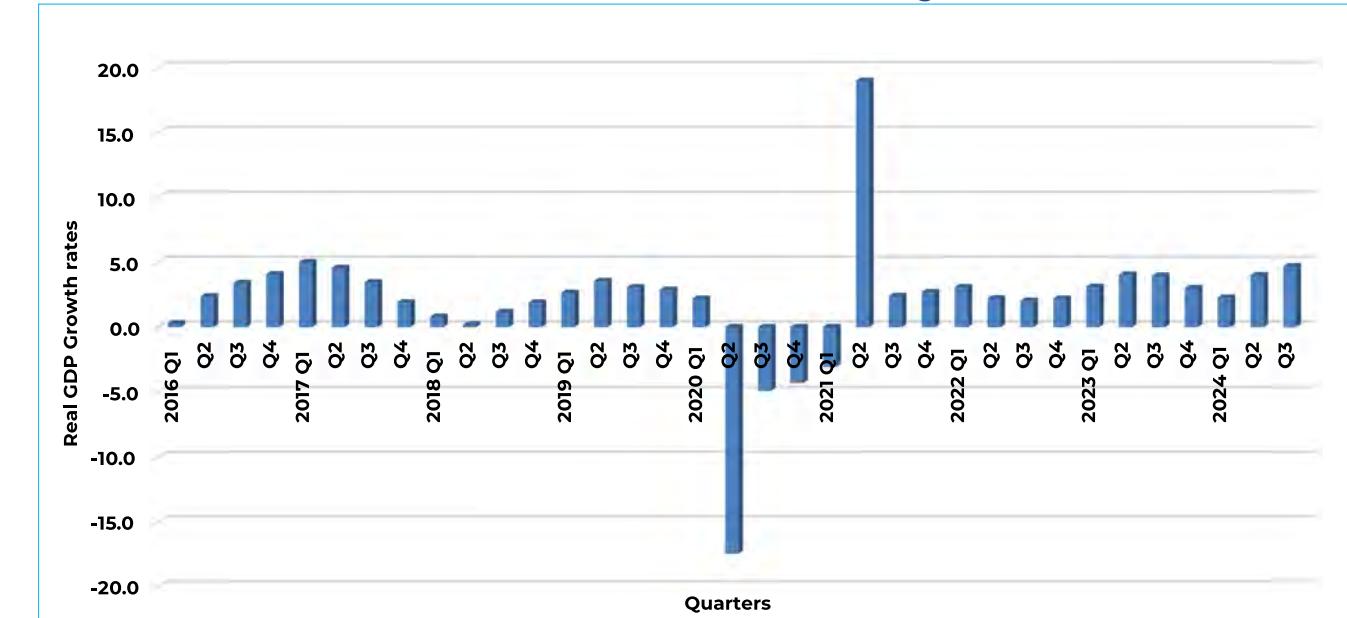


Other Services

Includes Arts, Entertainment & Recreation, Activities of membership organizations and Other Services activities like Dry cleaners, Hairdressing and Other Beauty Treatment, Funeral and Related Activities and Households as Employers of Domestic Personnel.

The Other Services industry increased by 4.7 percent in real value added compared to 4.0 percent registered during the corresponding quarter of 2023.

FIGURE 20: Other Services' real value added growth rates

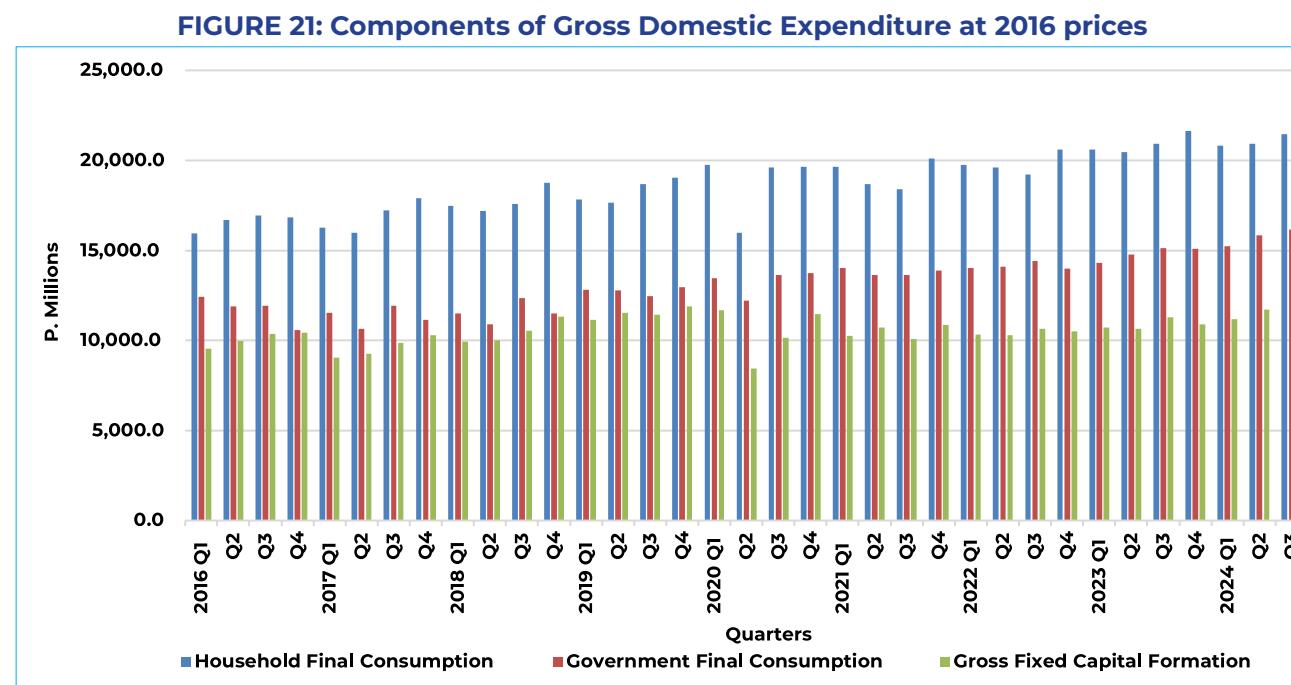


2.2.2 Components of Real GDP by Type of Expenditure

Total final consumption expenditure rose by 4.4 percent in the third quarter of 2024 compared to the 7.1 percent recorded in the corresponding quarter of 2023. Household Final Consumption went up by 2.6 percent while Gross Fixed Capital Formation decreased by 0.6 percent. Government Final Consumption increased by 6.9 percent in the quarter under review.

In the case of foreign trade, real exports of goods and services decreased by 35.1 percent in the third quarter of 2024 compared to a decrease of 25.3 percent realized in the same quarter of 2023.

Real Imports of goods and services rose by 8.3 percent during the quarter under review, compared to a decline of 19.6 percent registered in the same quarter of the previous year.



3. Annual National Accounts

3.1 Revisions in this release

Revisions have been made to the 2023 annual national accounts estimates published in March 2024. The changes were due to the updated source data and affected the industries indicated in [Table A3](#).

TABLE A3: Annual revisions in real percentage changes

Industries	Publication March 2024	Publication December 2024
	2023	2023
Agriculture	1.3	1.8
Mining & Quarrying	3.1	2.9
Water and Electricity	-16.9	-14.3
Diamond Traders	-29.4	-26.8
Finance and Insurance	5.6	6.7
Public Administration & Defence	5.1	4.9
Education	5.2	6.6
Health	3.7	3.6
Total Value Added	2.7	2.8
GDP	2.7	3.2

The GDP at current prices stood at P263, 923.0 million in 2023 compared to the revised P251, 348.4 million in 2022, recording an increase of 5.0 percent.

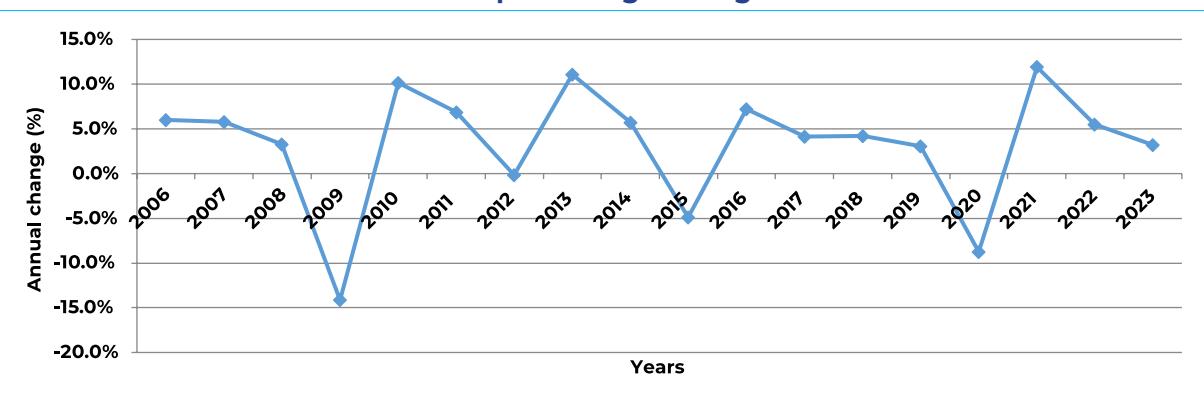
Real GDP increased by 3.2 percent in 2023 compared to a 5.5 percent increase in 2022. The increase in real GDP was mainly attributed to Finance, Insurance & Pension Funding, Education, Real Estate and Public Administration & Defence industries which recorded a growth in real value added by 6.7, 6.6, 5.4 and 4.9 percent respectively. ([See table 4](#)).

The contribution to GDP by industry is shown in Table 2. In 2023, the Public Administration & Defence sector was the major contributor to GDP at 16.9 percent followed by Mining & Quarrying and Construction by 16.2 and 11.0 respectively. ([See Table 2](#)).

TABLE A4: Annual percentage change in Real GDP by Economic Activity

Economic Activities	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, Forestry & Fishing	15.4	-8.8	8.1	2.4	-2.7	-1.0	1.2	1.8
Mining & Quarrying	0.3	6.3	8.4	-3.7	-26.5	29.8	7.6	2.9
Manufacturing	5.0	-2.2	-1.2	4.5	-14.9	8.1	8.2	1.9
Water & Electricity	8.4	23.6	-10.6	-22.3	-6.3	9.6	48.9	-14.3
Construction	9.2	3.9	4.8	3.1	-11.4	6.5	3.2	3.3
Wholesale & Retail	23.4	11.4	5.4	6.8	1.2	14.3	5.8	4.5
Diamond Traders	56.4	24.2	-14.6	4.0	-36.8	88.3	15.0	-27.2
Transport & Storage	7.7	3.9	3.9	2.9	-6.4	5.9	4.1	3.8
Accommodation & Food Services	4.5	3.9	3.4	3.0	-28.5	-1.5	4.3	4.7
Information & Communication Technology	4.4	4.2	1.4	5.0	2.0	4.4	5.6	3.9
Finance, Insurance & Pension Funding	15.2	-0.7	9.5	3.3	2.7	0.6	1.9	6.7
Real Estate Activities	6.0	5.0	5.4	5.5	-31	7.9	3.6	5.4
Professional, Scientific & Technical Activities	2.9	4.0	1.4	4.4	-1.8	6.8	3.0	4.9
Administrative & Support Activities	2.3	3.9	0.9	3.6	-7.3	8.9	3.7	4.6
Public Administration & Defence	2.5	1.5	2.7	11.0	7.0	4.5	4.5	4.9
Education	16.3	-8.2	6.7	8.9	-0.1	1.9	4.6	6.6
Human Health & Social Work	11.3	2.2	3.6	7.0	2.8	6.2	4.0	3.6
Other Services	2.5	3.7	1.0	3.0	-6.1	4.6	2.4	3.5
Value Added	7.4	4.0	4.2	3.2	-9.1	12.0	5.8	2.8
Taxes less Subsidies on Products	1.8	3.7	2.6	-0.9	1.9	7.4	-1.6	11.7
GDP at Constant Prices	7.2	4.1	4.2	3.0	-8.7	11.9	5.5	3.2

FIGURE 22: Annual percentage change in real GDP



3.2. Gross Domestic Product by Expenditure Components

TABLE A5: Annual percentage change in Real GDP by Expenditure

Components of GDP by Expenditure	2021	2022	2023
Total final consumption expenditure	3.1	2.8	5.3
Household Final Consumption Expenditure	2.5	3.1	5.6
Final Consumption of NPISH	1.9	0.9	2.9
Government Final Consumption Expenditure	4.0	2.5	4.8
Gross Fixed Capital Formation	0.3	-0.2	4.2
Gross Domestic Expenditure	-0.3	0.8	6.5
Exports of Goods and Services	31.7	-5.4	-12.4
Imports of Goods and Services	2.3	-11.8	-7.1
Gross Domestic Product	11.9	5.5	3.2

Real Gross Domestic Expenditure increased by 8.9 percent in 2023. Total final demand increased by 5.3 percent compared to the 2.8 percent realised in 2022. Gross Fixed Capital Formation increased by 4.2 percent in the year 2023.

In the case of foreign trade, real exports of goods and services decreased by 12.4 percent in 2023 compared to a decline of 5.4 percent registered in 2022, while real imports of goods and services declined by 7.1 percent compared to a decline of 11.8 percent observed in 2022.

FIGURE 23: Components of Gross Domestic Expenditure at constant 2006 price

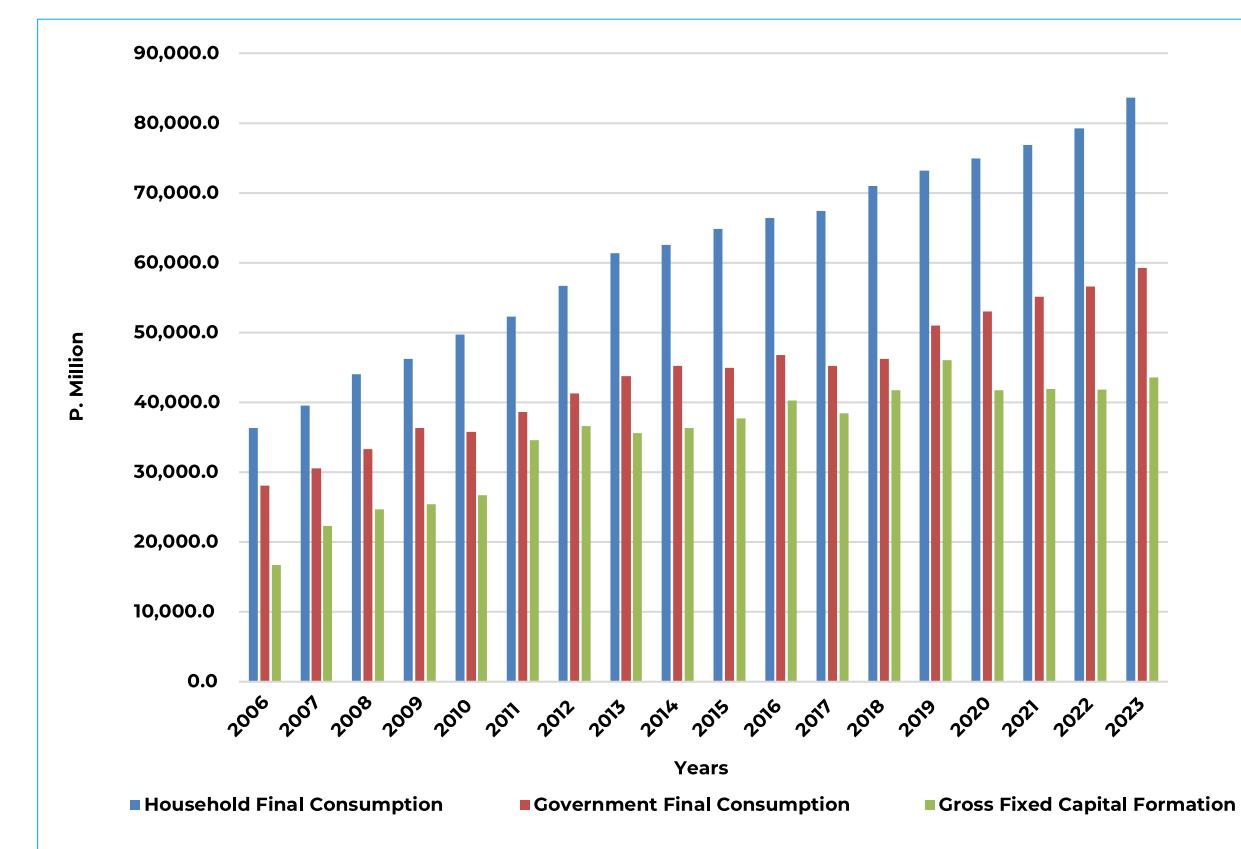


TABLE A6: Annual percentage changes in National Accounts Aggregates

	2019	2020	2021	2022	2023
Gross National Income	8.2	-1.1	22.1	18.6	4.7
Gross National Disposable Income	6.1	0.0	19.9	16.6	7.5
Gross Savings	0.2	-18.3	68.0	31.0	0.1
Capital Stock	6.9	4.6	4.2	3.8	3.8
Consumption of Fixed Capital	5.1	4.5	2.0	2.4	3.3
Compensation of Employees	10.0	5.0	9.5	9.4	11.8

3.3 Compensation of Employees by Economic Activity (COE)

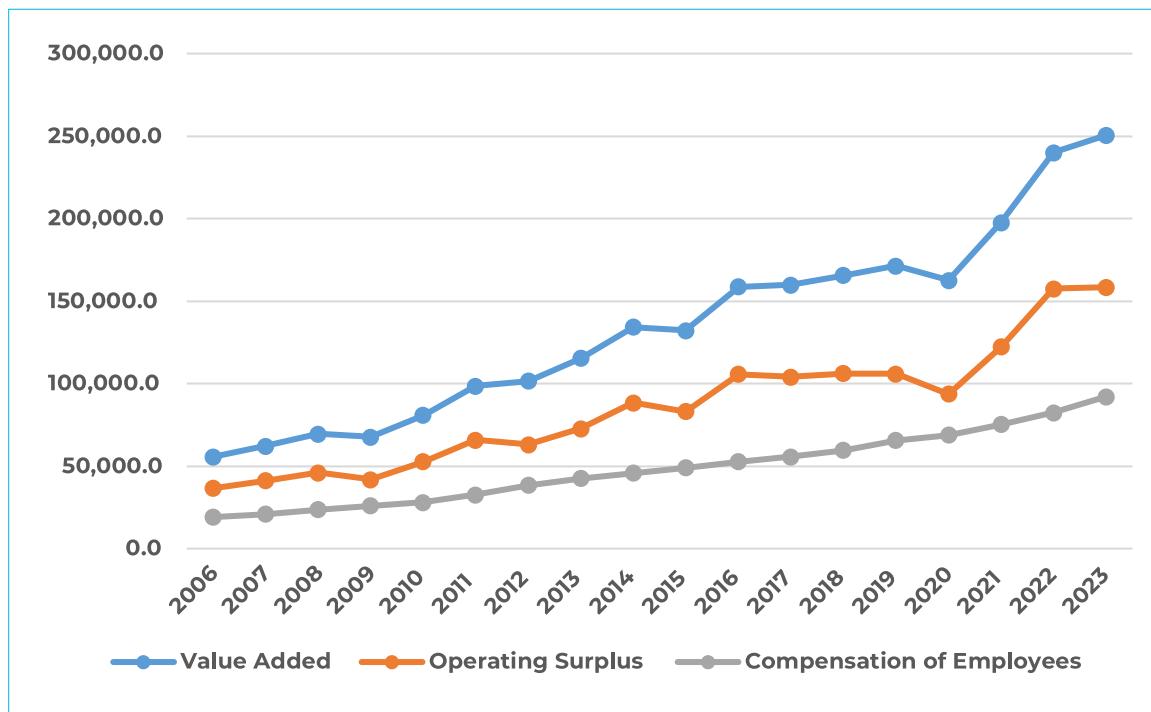
Compensation of Employees is the total remuneration payable by an enterprise to the employees for work done during the accounting period. There are three main components of Compensation of Employees; being wages & salaries in cash, wages & salaries in kind, and employer's social contributions (consists of social contributions payable by the employer for the benefit of their employees).

Compensation of Employees increased by 11.8 percent from P82,376 million in 2022 to 92,125 million in 2023 (See table 7).

3.4 GDP by the Income approach

GDP by income approach is the sum of primary incomes distributed by resident producer units. This is calculated as the sum of Compensation of Employees by Economic activity plus Taxes on Production plus Consumption of Fixed Capital and Operating Surplus which is calculated as a residual. Operating Surplus increased by 0.5 percent in 2023 ([See Table 8](#)).

FIGURE 24: Relations between Value Added, Compensation of employees and Operating Surplus



3.5 Gross National Income (GNI)

Gross Domestic Product is an aggregate measure of production; it refers to the production of all resident units within the borders of a country, which is not exactly the same as the production of all productive activities of residents. Some of the productive activities of residents may take place abroad. The contribution of labour is accounted for through the compensation of employees paid to non-residents and received by the economy. In addition, some primary income generated within the country may go to non-residents.

GNI is derived as Gross Domestic Product plus net primary incomes from abroad (net compensation of employees from abroad plus net property income from abroad).

Net compensation of employees is income earned by Botswana residents abroad minus income earned by non-residents in Botswana. Net property income is Botswana Investment abroad minus foreign investment in Botswana.

Gross National Income increased by 3.8 percent in 2023 while Gross Domestic Product at current prices grew by 5.0 percent during the same year. In 2023, GNI was estimated at P253, 498.2 million while GDP was P263, 923.0 million ([See Table 9](#)).

3.6 Gross National Disposable Income (GNDI)

Gross National Disposable Income measures income available to the total economy for final consumption and gross savings. GNDI is derived as Gross National Income plus the inflow of current transfers minus outflows of current transfers. Current transfers' inflows include SACU receipts.

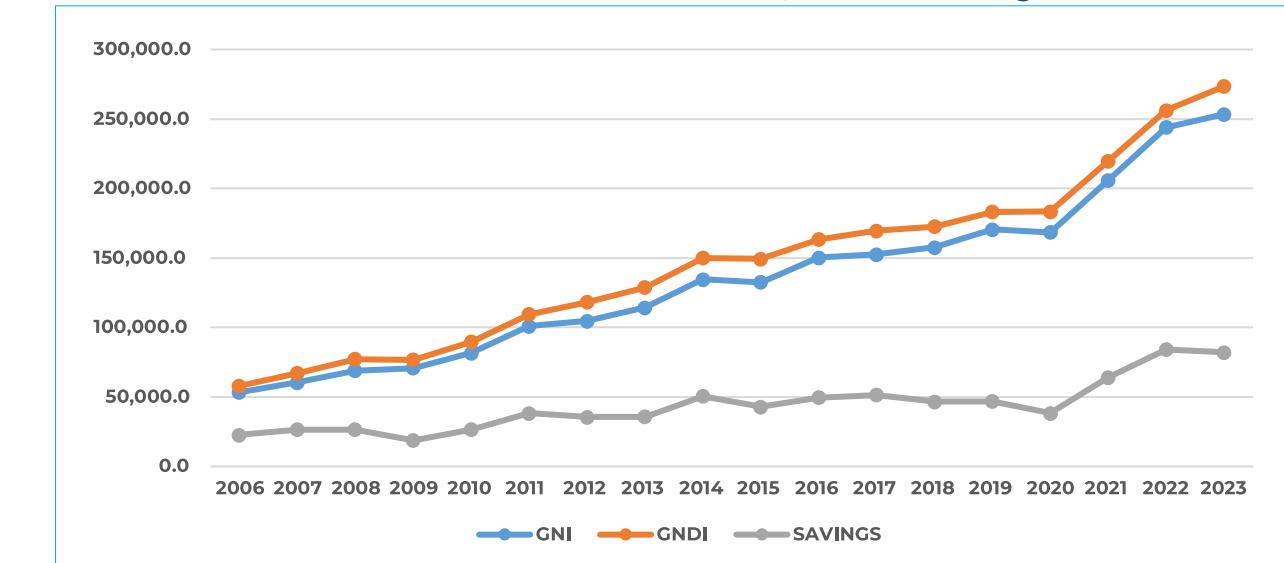
GNDI increased by 6.7 percent from P256, 324.6 to an amount of P273, 518.4 million in 2023 ([See table 9](#)).

3.7 Gross Savings (GS)

Gross Saving represents the excess of current income over current expenditure. It is derived as Gross National Disposable Income minus final consumption expenditure which comprises Government consumption expenditure, Household consumption expenditure and Non Profit Institutions Serving Households (NPISH) expenditure.

In 2023, the Gross Savings of the nation declined by 2.4 percent ([See Table 9](#)).

FIGURE 25: Relations between GNI, GNDI and Savings



3.8 Capital Stock

It is generally accepted that the level of Gross Fixed Capital Formation, and hence the growth in fixed capital stock, has a material influence on an economy's labour productivity, business competitiveness and ultimately the rate of increase in the standard of living. Estimates of capital formation and the stock of physical capital are therefore key indicators for assessing macro-economic performance.

An estimate of the capital stock refers to a value that is attached to the total physical capital in existence at a specific point in time in an economy. In addition, the estimates of the value of capital stock reflect the actual physical capacity available for repeated use in the production of other goods and services. In practice, it is usually calculated as gross or net capital stock in real terms and the "perpetual inventory method" (PIM) was used to produce estimates of the stock of tangible reproducible assets.

At current prices, the capital stock was estimated at P550, 131.7 million in 2023 compared to P498, 717.2 million registered in the previous year ([See Table 10](#)).

At constant prices, capital stock increased by 3.8 percent in the year under review from P336, 031.4 million recorded in the previous year to P348, 943.9 million in 2023 ([See Table 11](#)).

TABLE A7: GDP per capita (Pula)

YEAR	NOMINAL GDP PER CAPITA	REAL GDP PER CAPITA
2006	31,347.1	67,546.7
2007	34,513.6	70,141.0
2008	38,257.0	71,085.9
2009	37,111.0	59,905.4
2010	43,195.4	64,750.6
2011	51,029.6	67,902.2
2012	51,370.7	66,357.5
2013	56,806.3	72,271.7
2014	64,607.5	74,995.9
2015	62,698.6	70,162.8
2016	74,072.3	74,072.2
2017	73,933.8	75,946.3
2018	75,905.7	77,927.8
2019	77,427.0	79,087.8
2020	72,172.7	70,628.1
2021	86,240.0	77,868.2
2022	102,760.0	80,951.2
2023	107,219.8	82,355.9

FIGURE 26: Nominal and Real GDP Per Capita (Pula)

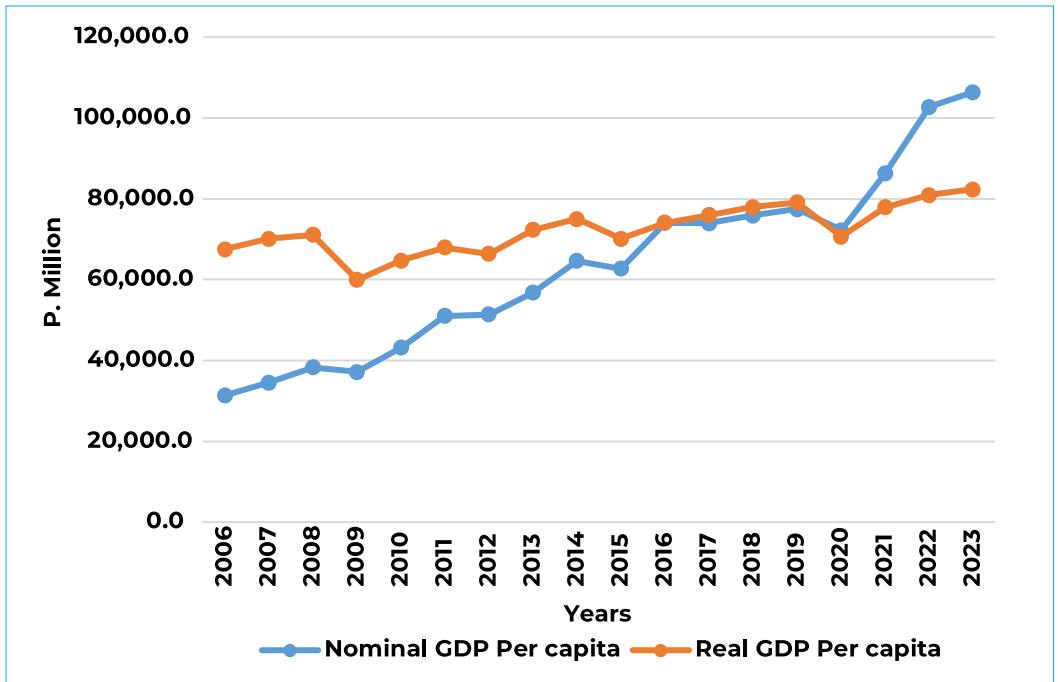


TABLE 1: Value Added by Kind of Economic Activity at Current Prices (P million)

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING	MINING & QUARRYING	MANUFACTURING	WATER & ELECTRICITY	CONSTRUCTION	WHOLESALE & RETAIL	DIAMOND TRADERS	TRANSPORT & STORAGE	ACCOMODATION & FOOD SERVICES	INFORMATION & COMMUNICATION TECHNOLOGY	FINANCE, INSURANCE & PENSION FUNDING	REAL ESTATE ACTIVITIES	PROFESSIONAL, SCIENTIFIC & TECHNICAL ACTIVITIES	ADMINISTRATIVE & SUPPORT ACTIVITIES	PUBLIC ADMINISTRATION & DEFENCE	EDUCATION	HUMAN HEALTH & SOCIAL WORK	OTHER SERVICES	VALUE ADDED	TAXES LESS SUBSIDIES ON PRODUCTS	GDP AT CURRENT PRICES
2013	2,389.6	24,008.2	9,581.3	1,008.5	12,277.5	10,411.3	1,861.1	2,324.3	3,068.0	2,898.4	4,882.2	5,387.1	2,040.3	2,085.4	18,767.3	6,413.3	3,146.9	2,789.7	115,340.3	4,526.7	119,867.0
2014	2,526.7	32,303.0	10,898.9	1,544.1	13,266.9	10,408.6	4,424.2	2,518.2	3,602.2	3,312.6	5,161.0	5,928.6	2,274.9	2,321.2	19,873.0	7,132.4	3,556.0	3,130.9	134,183.3	4,677.5	138,860.8
2015	2,669.5	25,169.1	9,925.4	1,916.4	14,444.3	10,402.2	2,704.3	2,704.1	3,888.7	3,595.3	6,200.9	6,602.5	2,473.6	2,473.6	23,230.0	6,475.2	3,829.4	3,370.2	132,074.6	4,978.2	137,052.8
2016	3,248.7	37,639.2	10,692.5	1,966.1	16,036.9	13,204.4	4,014.5	2,911.7	4,238.3	3,936.4	7,715.2	7,172.1	2,672.3	2,655.7	24,625.4	7,761.6	4,472.9	3,610.7	158,574.7	5,843.5	164,418.2
2017	3,069.6	31,367.6	10,288.1	2,754.9	17,417.0	15,275.1	3,287.9	3,090.0	4,538.7	4,236.0	7,901.0	7,790.7	2,871.0	2,849.1	25,919.8	8,461.8	4,845.2	3,869.2	159,832.7	6,814.1	166,646.8
2018	3,678.3	27,793.2	10,679.7	2,912.5	19,071.6	16,444.2	2,982.7	3,319.8	4,869.1	4,524.0	9,180.0	8,387.2	3,069.7	3,032.2	27,820.4	8,629.7	5,158.1	4,101.6	165,654.0	8,071.4	173,725.4
2019	3,748.1	24,484.4	10,960.3	1,641.8	20,386.9	17,900.2	2,154.7	3,493.9	5,161.8	4,843.6	10,075.3	8,969.9	3,268.4	3,205.5	31,922.8	9,211.1	5,624.2	4,309.6	171,362.5	8,539.1	179,901.6
2020	3,784.4	15,591.5	9,698.9	2,083.8	18,369.8	18,524.2	1,337.0	3,410.9	3,754.6	5,065.0	10,001.5	8,778.2	3,291.5	3,048.8	35,582.1	9,927.5	6,115.1	4,138.2	162,503.0	8,885.3	171,388.3
2021	3,718.3	32,811.8	10,867.7	2,280.0	22,726.9	22,314.9	3,513.4	4,002.9	3,573.2	5,498.9	10,860.3	9,549.7	3,655.0	3,452.5	37,398.8	10,211.0	6,695.4	4,525.8	197,656.4	10,231.7	207,888.1
2022	3,970.8	51,134.2	13,535.3	3,048.0	26,430.4	26,323.4	5,259.0	5,602.6	4,204.3	6,183.8	12,827.6	10,220.0	4,093.9	3,890.2	40,570.6	10,594.4	7,010.6	5,051.1	239,950.2	11,398.2	251,348.4
2023	4,393.3	42,668.9	14,843.9	3,326.1	29,082.4	30,018.1	3,746.1	5,954.5	4,319.5	7,000.4	15,432.3	11,478.1	4,705.0	4,457.4	44,616.7	11,484.7	7,324.8	5,688.3	250,540.6	13,382.5	263,923.0
2013 Q1	539.3	4,585.2	2,269.7	79.4	2,995.5	2,490.0	452.2	560.1	738.7	686.8	1,200.1	1,311.6	488.3	499.1	4,916.2	1,521.7	746.7	661.9	26,742.5	1,147.8	27,890.3
Q2	648.4	7,882.5	2,346.8	175.7	3,059.9	2,584.2	389.8	564.9	759.0	710.8	1,207.8	1,331.0	502.9	514.1	4,764.1	1,601.3	785.7	696.6	30,525.6	1,077.2	31,602.9
Q3	584.8	5,975.0	2,453.2	253.0	3,066.0	2,508.0	578.9	594.0	775.8	728.6	1,195.8	1,355.9	516.0	527.4	4,189.7	1,627.9	798.8	708.1	28,437.0	1,146.5	29,583.4
Q4	617.1	5,565.4	2,511.5	500.4	3,156.1	2,829.2	440.1	605.3	794.4	772.3	1,278.5	1,388.7	533.0	544.8	4,897.3	1,662.3	815.7	723.1	29,635.2	1,155.2	30,790.4
2014 Q1	599.1	7,276.7	2,347.0	-114.8	3,224.8	2,588.0	1,092.2	607.4	872.8	810.9	1,225.2	1,421.2	550.1	562.3	4,911.7	1,731.5	849.6	753.2	31,308.8	1,168.1	32,476.9
Q2	634.6	9,408.1	2,833.3	699.7	3,329.1	2,410.7	1,372.3	629.3	885.9	826.3	1,254.2	1,461.1	562.5	576.4	4,600.1	1,809.6	879.9	775.0	34,948.1	1,125.0	36,073.1
Q3	648.9	7,307.7	2,956.1	805.5	3,342.8	2,730.3	1,002.2	637.6	909.5	837.5	1,324.8	1,503.4	574.9	587.2	4,992.9	1,819.7	896.3	795.3	33,672.6	1,163.2	34,835.9
Q4	644.2	8,310.4	2,762.5	153.7	3,370.1	2,679.7	957.4	644.0	934.0	837.9	1,356.8	1,542.9	587.4	595.3	5,368.2	1,771.6	930.3	807.4	34,253.8	1,221.2	35,474.9
2015 Q1	637.0	7,324.2	2,453.9	230.4	3,479.7	2,427.6	1,028.4	627.8	948.4	864.9	1,578.8	1,581.4	599.8	603.5	5,699.0	1,473.0	941.5	823.4	33,322.7	1,242.9	34,565.6
Q2	648.4	7,343.1	2,529.0	518.1	3,618.0	2,420.7	782.3	649.6	957.3	887.6	1,581.3	1,627.4	612.2	613.1	5,892.7	1,520.3	783.5	834.6	33,819.1	1,176.0	34,995.1
Q3	668.0	6,758.9	2,470.8	457.3	3,637.3	2,663.2	528.3	698.1	974.5	917.1	1,604.8	1,676.9	624.6	623.3	5,981.0	1,583.9	1,044.5	848.4	33,761.0	1,263.7	35,024.7
Q4	716.0	3,742.9	2,471.7	710.6	3,709.2	2,890.7	365.2	728.6	1,008.6	925.8	1,436.0	1,716.8	637.0	633.7	5,657.4	1,897.9	1,059.9	863.7	31,171.8	1,295.7	32,467.5
2016 Q1	791.9	7,794.9	2,386.2	335.7	3,833.9	3,050.1	882.1	694.5	1,030.5	933.4	1,974.7	1,742.2	649.4	644.7	6,284.7	1,928.5	1,087.4	877.8	36,922.7	1,299.7	38,222.4
Q2	829.8	9,516.3	2,702.8	396.0	3,964.2	3,414.8	1,065.6	725.0	1,046.0	973.4	1,819.6	1,773.4	661.9	658.7	6,109.9	1,936.0	1,107.1	892.4	39,593.1	1,473.4	41,066.5
Q3	838.8	10,720.5	2,855.9	525.1	4,103.0																

TABLE 1 Cont'd: Value Added by Kind of Economic Activity at Current Prices (P million)

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING	MINING & QUARRYING	MANUFACTURING	WATER & ELECTRICITY	CONSTRUCTION	WHOLESALE & RETAIL	DIAMOND TRADERS	TRANSPORT & STORAGE	ACCOMODATION & FOOD SERVICES	INFORMATION & COMMUNICATION TECHNOLOGY	FINANCE, INSURANCE & PENSION FUNDING	REAL ESTATE ACTIVITIES	PROFESSIONAL, SCIENTIFIC & TECHNICAL ACTIVITIES	ADMINISTRATIVE & SUPPORT ACTIVITIES	PUBLIC ADMINISTRATION & DEFENCE	EDUCATION	HUMAN HEALTH & SOCIAL WORK	OTHER SERVICES	VALUE ADDED	TAXES LESS SUBSIDIES ON PRODUCTS	GDP AT CURRENT PRICES
2021 Q1	916.3	5,856.3	2,601.6	644.4	5,411.3	5,432.8	1,092.8	938.4	836.4	1,366.8	2,576.3	2,374.6	893.4	849.5	9,100.7	2,554.7	1,610.2	1,101.5	46,157.8	2,489.9	48,647.8
Q2	924.2	8,362.2	2,652.9	438.8	5,616.9	5,731.6	513.2	962.8	861.3	1,360.0	2,693.6	2,400.5	904.1	860.8	9,498.5	2,556.4	1,685.2	1,126.3	49,149.2	2,499.2	51,648.3
Q3	937.6	9,135.5	2,747.5	664.8	5,762.9	5,479.4	1,070.0	1,008.2	869.0	1,348.5	2,709.6	2,366.1	918.6	841.9	9,339.1	2,527.7	1,731.1	1,135.0	50,592.7	2,490.4	53,083.1
Q4	940.2	9,457.8	2,865.7	532.0	5,935.8	5,671.2	837.4	1,093.4	1,006.5	1,423.5	2,880.8	2,408.5	938.8	900.4	9,460.6	2,572.2	1,668.9	1,162.9	51,756.7	2,752.2	54,508.9
2022 Q1	984.8	11,369.9	3,175.9	544.1	6,410.7	6,096.5	1,263.7	1,222.0	999.4	1,471.8	3,028.3	2,459.2	958.5	919.5	9,763.2	2,560.8	1,693.3	1,194.6	56,116.1	2,654.9	58,771.0
Q2	1,007.6	15,644.1	3,337.0	845.6	6,506.8	6,535.4	1,331.2	1,353.5	1,014.3	1,526.2	2,663.9	2,504.2	996.9	942.4	10,132.0	2,666.6	1,755.1	1,230.7	61,993.5	2,747.2	64,740.7
Q3	952.1	11,540.8	3,464.6	795.9	6,624.0	6,744.6	1,453.7	1,481.2	1,030.6	1,552.2	3,599.2	2,575.9	1,045.7	980.1	10,408.9	2,682.6	1,789.2	1,286.3	60,007.6	2,962.9	62,970.4
Q4	1,026.3	12,579.4	3,557.8	862.4	6,888.9	6,946.9	1,210.5	1,545.8	1,159.9	1,633.6	3,536.3	2,680.7	1,092.8	1,048.2	10,266.5	2,684.4	1,773.0	1,339.5	61,833.0	3,033.2	64,866.2
2023 Q1	1,017.5	12,761.6	3,620.8	851.6	7,116.3	7,405.4	1,457.4	1,468.5	1,009.4	1,720.2	3,656.0	2,775.0	1,125.6	1,074.9	10,692.5	2,732.3	1,770.1	1,388.2	63,643.1	3,117.5	66,760.6
Q2	1,104.1	14,861.6	3,755.1	698.7	7,130.5	7,560.9	1,072.3	1,437.6	1,024.7	1,746.0	3,876.7	2,865.5	1,165.0	1,111.1	11,273.2	2,829.9	1,820.4	1,418.4	66,751.5	3,239.1	69,990.6
Q3	1,168.0	9,004.4	3,774.6	910.4	7,344.4	7,455.1	1,038.3	1,443.4	1,023.5	1,746.2	3,943.9	2,913.6	1,192.9	1,119.8	11,393.2	2,946.6	1,862.1	1,425.9	61,706.3	3,404.6	65,110.9
Q4	1,103.8	6,041.4	3,693.5	865.5	7,491.3	7,596.7	178.1	1,605.0	1,261.9	1,787.9	3,955.6	2,923.9	1,221.6	1,151.5	11,257.9	2,975.9	1,872.2	1,455.8	58,439.7	3,621.2	62,060.9
2024 Q1	1,111.5	7,759.6	3,522.2	885.6	7,641.1	7,824.6	777.1	1,552.6	1,108.1	1,850.9	3,988.2	2,963.1	1,246.0	1,165.6	11,497.4	3,005.9	1,889.8	1,491.1	61,280.4	3,452.2	64,732.6
Q2	1,139.9	9,345.4	3,727.2	854.4	7,855.1	8,075.0	953.5	1,539.2	1,120.2	1,891.6	4,502.4	3,001.2	1,264.7	1,184.2	12,165.2	3,173.4	1,932.5	1,527.7	65,252.7	3,516.6	68,769.4
Q3	1,175.7	6,004.4	3,705.3	923.2	7,925.8	8,171.9	288.3	1,465.9	1,116.2	1,929.0	4,261.8	3,042.4	1,292.5	1,209.4	12,200.3	3,295.4	1,971.6	1,555.2	61,534.2	3,630.0	65,164.2

Note: 2021 -2024 estimates are provisional

TABLE 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING		MINING & QUARRYING		MANUFACTURING		WATER & ELECTRICITY		CONSTRUCTION		WHOLESALE & RETAIL		DIAMOND TRADERS		TRANSPORT & STORAGE		ACCOMODATION & FOOD SERVICES		INFORMATION & COMMUNICATION TECHNOLOGY		FINANCE, INSURANCE & PENSION FUNDING		REAL ESTATE ACTIVITIES		PROFESSIONAL, SCIENTIFIC & TECHNICAL ACTIVITIES		ADMINISTRATIVE & SUPPORT ACTIVITIES		PUBLIC ADMINISTRATION & DEFENCE		EDUCATION		HUMAN HEALTH & SOCIAL		OTHER SERVICES		VALUE ADDED		TAXES LESS SUBSIDIES ON		GDP AT CURRENT PRICES																																																																																																																																																																																																																																	
	2013	2.0	20.0	8.0	0.8	10.2	8.7	1.6	1.9	2.6	2.4	4.1	4.5	1.7	1.7	15.7	5.4	2.6	2.3	96.2	3.8	100.0	2014	1.8	23.3	7.8	1.1	9.6	7.5	3.2	1.8	2.6	2.4	3.7	4.3	1.6	1.7	14.3	5.1	2.6	2.3	96.6	3.4	100.0	2015	1.9	18.4	7.2	1.4	10.5	7.6	2.0	2.0	2.8	2.6	4.5	4.8	1.8	1.8	16.9	4.7	2.8	2.5	96.4	3.6	100.0	2016	2.0	22.9	6.5	1.2	9.8	8.0	2.4	1.8	2.6	2.4	4.7	4.4	1.6	1.6	15.0	4.7	2.7	2.2	96.4	3.6	100.0	2017	1.8	18.8	6.2	1.7	10.5	9.2	2.0	1.9	2.7	2.5	4.7	4.7	1.7	1.7	15.6	5.1	2.9	2.3	95.9	4.1	100.0	2018	2.1	16.0	6.1	1.7	11.0	9.5	1.7	1.9	2.8	2.6	5.3	4.8	1.8	1.7	16.0	5.0	3.0	2.4	95.4	4.6	100.0	2019	2.1	13.6	6.1	0.9	11.3	9.9	1.2	1.9	2.9	2.7	5.6	5.0	1.8	1.8	17.7	5.1	3.1	2.4	95.3	4.7	100.0	2020	2.2	9.1	5.7	1.2	10.7	10.8	0.8	2.0	2.2	3.0	5.8	5.1	1.9	1.8	20.8	5.8	3.6	2.4	94.8	5.2	100.0	2021	1.8	15.8	5.2	1.1	10.9	10.7	1.7	1.9	1.7	2.6	5.2	4.6	1.8	1.7	18.0	4.9	3.2	2.2	95.1	4.9	100.0	2022	1.6	20.3	5.4	1.2	10.5	10.5	2.1	2.2	1.7	2.5	5.1	4.1	1.6	1.5	16.1	4.2	2.8	2.0	95.5	4.8	100.0	2023	1.7	16.2	5.6	1.3	11.0	11.4	1.4	2.3	1.6	2.7	5.8	4.3	1.8	1.7	16.9	4.4	2.8	2.2	94.9	5.1	100.0																								
2013 Q1	1.9	16.4	8.1	0.3	10.7	8.9	1.6	2.0	2.6	2.5	4.3	4.7	1.8	1.8	17.6	5.5	2.7	2.4	95.9	4.1	100.0	Q2	2.1	24.9	7.4	0.6	9.7	8.2	1.2	1.8	2.4	2.2	3.8	4.2	1.6	1.6	15.1	5.1	2.5	2.2	96.6	3.4	100.0	Q3	2.0	20.2	8.3	0.9	10.4	8.5	2.0	2.0	2.6	2.5	4.0	4.6	1.7	1.8	14.2	5.5	2.7	2.4	96.1	3.9	100.0	Q4	2.0	18.1	8.2	1.6	10.3	9.2	1.4	2.0	2.6	2.5	4.2	4.5	1.7	1.8	15.9	5.4	2.6	2.3	96.2	3.8	100.0	2014 Q1	1.8	22.4	7.2	-0.4	9.9	8.0	3.4	1.9	2.7	2.5	3.8	4.4	1.7	1.7	15.1	5.3	2.6	2.3	96.4	3.6	100.0	Q2	1.8	26.1	7.9	1.9	9.2	6.7	3.8	1.7	2.5	2.3	3.5	4.1	1.6	1.6	12.8	5.0	2.4	2.1	96.9	3.1	100.0	Q3	1.9	21.0	8.5	2.3	9.6	7.8	2.9	1.8	2.6	2.4	3.8	4.3	1.7	1.7	14.3	5.2	2.6	2.3	96.7	3.3	100.0	Q4	1.8	23.4	7.8	0.4	9.5	7.6	2.7	1.8	2.6	2.4	3.8	4.3	1.7	1.7	15.1	5.0	2.6	2.3	96.6	3.4	100.0	2015 Q1	1.8	21.2	7.1	0.7	10.1	7.0	3.0	1.8	2.7	2.5	4.6	4.6	1.7	1.7	16.5	4.3	2.7	2.4	96.4	3.6	100.0	Q2	1.9	21.0	7.2	1.5	10.3	6.9	2.2	1.9	2.7	2.5	4.5	4.7	1.7	1.8	16.8	4.3	2.2	2.4	96.6	3.4	100.0	Q3	1.9	19.3	7.1	1.3	10.4	7.6	1.5	2.0	2.8	2.6	4.6	4.8	1.8	1.8	17.1	4.5	3.0	2.4	96.4	3.6	100.0	Q4	2.2	11.5	7.6	2.2	11.4	8.9	1.1	2.2	3.1	2.9	4.4	5.3	2.0	2.0	17.4	5.8	3.3	2.7	96.0	4.0	100.0	2016 Q1	2.1	20.4</

TABLE 3: Value Added by Kind of Economic Activity at Constant 2016 Prices (P million)

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING	MINING & QUARRYING	MANUFACTURING	WATER & ELECTRICITY	CONSTRUCTION	WHOLESALE & RETAIL	DIAMOND TRADERS	TRANSPORT & STORAGE	ACCOMODATION & FOOD SERVICES	INFORMATION & COMMUNICATION TECHNOLOGY	FINANCE, INSURANCE & PENSION FUNDING	REAL ESTATE ACTIVITIES	PROFESSIONAL, SCIENTIFIC & T ECHNICAL ACTIVITIES	ADMINISTRATIVE & SUPPORT ACTIVITIES	PUBLIC ADMINISTRATION & DEFENCE	EDUCATION	HUMAN HEALTH & SOCIAL WORK	OTHER SERVICES	VALUE ADDED	TAXES LESS SUBSIDIES ON PRODUCTS	GDP AT CONSTANT PRICES
2013	2,965.4	41,790.0	11,131.5	1,469.9	13,359.4	11,511.8	2,342.3	2,682.5	3,715.8	3,367.4	5,536.2	6,108.6	2,385.7	2,438.5	22,341.4	7,287.8	3,899.9	3,288.4	147,622.7	4,877.7	152,500.4
2014	2,897.4	44,298.7	12,059.4	1,698.5	13,703.2	11,067.7	5,231.5	2,677.7	3,929.6	3,667.2	5,677.8	6,390.8	2,523.2	2,574.6	22,240.5	7,620.6	4,079.0	3,453.0	155,790.3	5,398.3	161,188.6
2015	2,814.9	37,531.0	10,187.6	1,813.0	14,681.8	10,704.6	2,566.4	2,703.1	4,057.7	3,769.8	6,698.7	6,764.8	2,596.7	2,596.8	24,015.7	6,675.1	4,018.2	3,521.5	147,717.4	5,651.4	153,368.8
2016	3,248.7	37,639.2	10,692.5	1,966.1	16,036.9	13,204.4	4,014.5	2,911.7	4,238.3	3,936.4	7,715.2	7,172.1	2,672.3	2,655.7	24,625.4	7,761.6	4,472.9	3,610.7	158,574.6	5,843.5	164,418.1
2017	2,964.3	40,011.5	10,461.4	2,430.6	16,658.3	14,705.7	4,987.9	3,026.1	4,401.6	4,100.3	7,662.0	7,529.8	2,779.3	2,758.1	25,004.6	7,121.3	4,571.8	3,744.8	164,919.7	6,263.3	171,182.9
2018	3,203.5	43,373.2	10,339.6	2,172.3	17,458.5	15,505.8	4,258.9	3,143.5	4,552.0	4,157.2	8,392.6	7,936.7	2,818.5	2,784.1	25,676.8	7,601.5	4,736.0	3,782.9	171,893.6	6,459.6	178,353.3
2019	3,281.7	41,766.3	10,807.0	1,688.2	17,992.7	16,552.9	4,427.1	3,234.8	4,687.6	4,363.1	8,669.0	8,370.1	2,942.1	2,885.5	28,505.1	8,274.9	5,066.0	3,897.6	177,411.8	6,348.7	183,760.5
2020	3,194.6	30,693.5	9,196.3	1,581.3	15,943.9	16,744.4	2,800.1	3,027.0	3,352.2	4,448.5	8,899.4	8,111.4	2,888.6	2,675.8	30,512.8	8,263.4	5,206.8	3,660.4	161,200.5	6,519.8	167,720.3
2021	3,161.1	39,853.0	9,938.9	1,733.8	16,986.0	19,123.8	5,271.4	3,205.9	3,302.7	4,644.3	8,951.4	8,750.7	3,085.7	2,914.9	31,882.4	8,422.6	5,529.2	3,830.1	180,587.9	7,118.4	187,706.3
2022	3,199.4	42,891.8	10,754.0	2,582.3	17,525.4	20,227.8	6,062.7	3,337.2	3,444.1	4,904.5	9,125.7	9,067.9	3,179.7	3,021.7	33,318.1	8,814.1	5,750.8	3,921.0	191,128.2	6,875.7	198,003.9
2023	3,256.3	44,151.0	10,956.9	2,212.8	18,099.7	21,128.0	4,436.6	3,465.5	3,605.4	5,097.2	9,739.6	9,558.0	3,334.8	3,159.6	34,952.7	9,398.2	5,955.8	4,059.3	196,567.4	7,788.6	204,356.0
2013 Q1	712.1	8,752.1	2,658.2	182.5	3,297.4	2,805.6	609.5	621.0	885.3	809.8	1,365.5	1,494.2	577.3	590.0	6,785.5	1,792.6	959.3	808.9	35,706.8	1,269.8	36,976.6
Q2	758.7	11,401.8	2,803.9	313.5	3,344.4	2,870.7	495.4	638.2	909.3	836.9	1,365.7	1,513.6	590.7	603.8	5,524.5	1,801.0	963.7	812.6	37,548.3	1,141.8	38,690.1
Q3	761.6	10,108.9	2,860.9	454.1	3,344.4	2,757.6	708.6	703.0	933.4	848.6	1,344.4	1,535.5	602.5	615.8	4,680.0	1,824.7	976.4	823.3	35,883.6	1,221.5	37,105.1
Q4	733.1	11,527.3	2,808.5	519.7	3,373.2	3,078.0	528.8	720.3	987.8	872.1	1,460.6	1,565.3	615.3	628.9	5,351.4	1,869.6	1,000.5	843.6	38,484.0	1,244.6	39,728.6
2014 Q1	714.4	10,597.7	2,614.1	187.6	3,380.9	2,788.2	1,347.5	637.4	964.1	908.0	1,379.0	1,560.9	617.1	630.7	5,483.0	1,864.6	997.8	841.3	37,514.3	1,290.2	38,804.5
Q2	733.3	11,311.1	3,165.4	532.9	3,453.9	2,572.1	1,665.2	667.5	967.7	915.0	1,404.6	1,579.3	623.9	639.3	5,332.8	1,923.4	1,018.8	854.3	39,360.4	1,336.1	40,696.5
Q3	744.6	11,304.5	3,282.5	629.3	3,432.1	2,891.2	1,169.2	690.2	987.7	923.3	1,431.8	1,612.1	635.1	648.7	5,578.4	1,937.0	1,019.7	873.2	39,790.4	1,366.1	41,156.5
Q4	705.2	11,085.3	2,997.4	348.7	3,436.3	2,816.2	1,049.6	682.7	1,010.1	921.0	1,462.5	1,638.5	647.1	655.9	5,846.3	1,895.6	1,042.8	884.1	39,125.3	1,405.8	40,531.1
2015 Q1	697.4	10,205.3	2,593.8	373.7	3,535.1	2,531.3	1,026.4	666.2	1,008.6	930.3	1,707.3	1,619.7	646.1	650.1	6,049.5	1,555.2	1,002.3	885.3	37,683.6	1,396.5	39,080.1
Q2	694.9	10,629.5	2,606.4	476.3	3,665.5	2,494.3	733.2	661.0	1,005.6	932.5	1,705.5	1,650.3	643.9	644.9	6,066.3	1,545.1	822.8	871.5	37,849.5	1,371.2	39,220.7
Q3	698.8	7,852.8	2,498.0	447.5	3,698.0	2,731.9	479.8	686.5	1,010.2	952.0	1,724.3	1,718.9	649.0	647.7	6,139.1	1,622.0	1,090.3	876.9	35,523.7	1,436.4	36,960.0
Q4	723.8	8,843.4	2,489.3	515.6	3,783.1	2,947.0	327.0	689.3	1,033.4	955.0	1,561.5	1,776.0	657.7	654.3	5,760.7	1,952.8	1,102.8	887.8	36,660.6	1,447.4	38,108.0
2016 Q1	785.6	9,707.1	2,391.5	353.8	3,880.3	3,081.8	782.0	722.5	1,043.7	944.8	2,021.3	1,753.0	657.6	652.8	6,322.8	1,968.4	1,134.7	887.9	39,091.6	1,383.5	40,475.1
Q2	831.3	9,551.8	2,686.3	381.9	3,978.2	3,421.3	985.8	708.7	1,050.2	973.0	1,843.7	1,765.5	661.6	658.4	6,093.2	1,922.7	1,089.6	892.2	39,495.4	1,501.8	40,997.3
Q3	837.3	8,444.2																			

TABLE 3 CONT'D: Value Added by Kind of Economic Activity at Constant 2016 Prices (P million)

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING	MINING & QUARRYING	MANUFACTURING	WATER & ELECTRICITY	CONSTRUCTION	WHOLESALE & RETAIL	DIAMOND TRADERS	TRANSPORT & STORAGE	ACCOMODATION & FOOD SERVICES	INFORMATION & COMMUNICATION TECHNOLOGY	FINANCE, INSURANCE & PENSION FUNDING	REAL ESTATE ACTIVITIES	PROFESSIONAL, SCIENTIFIC & T ECHNICAL ACTIVITIES	ADMINISTRATIVE & SUPPORT ACTIVITIES	PUBLIC ADMINISTRATION & DEFENCE	EDUCATION	HUMAN HEALTH & SOCIAL WORK	OTHER SERVICES	VALUE ADDED	TAXES LESS SUBSIDIES ON PRODUCTS	GDP AT CONSTANT PRICES
2021 Q1	765.3	8,893.6	2,397.6	502.9	4,388.5	4,837.3	1,861.9	821.4	767.2	1,179.3	2,310.6	2,216.2	770.5	732.5	7,835.5	2,067.7	1,349.3	955.8	44,653.1	1,830.8	46,484.0
Q2	778.2	10,203.9	2,414.4	389.1	4,113.7	4,916.5	796.2	775.2	779.8	1,146.3	2,205.7	2,221.7	761.7	725.2	8,010.4	2,126.2	1,382.9	951.0	44,698.1	1,734.0	46,432.1
Q3	810.5	11,337.8	2,526.7	474.5	4,149.5	4,627.9	1,516.8	790.3	784.5	1,130.9	2,172.7	2,147.0	770.3	705.9	7,978.0	2,099.4	1,419.0	952.7	46,394.3	1,686.3	48,080.6
Q4	807.2	9,417.7	2,600.2	367.4	4,334.3	4,742.0	1,096.5	819.0	971.3	1,187.7	2,262.4	2,165.8	783.3	751.3	8,058.4	2,129.3	1,378.0	970.6	44,842.3	1,867.3	46,709.6
2022 Q1	792.6	10,972.5	2,655.0	535.9	4,452.8	5,042.1	1,536.4	827.1	812.0	1,227.0	2,312.8	2,273.5	791.9	759.7	8,239.0	2,126.4	1,395.3	985.2	47,737.1	1,753.5	49,490.6
Q2	800.8	9,874.1	2,640.6	756.2	4,267.0	5,181.3	1,539.1	808.4	815.1	1,228.0	2,241.4	2,287.6	790.3	747.1	8,435.7	2,202.0	1,437.7	972.1	47,024.5	1,628.7	48,653.2
Q3	802.5	11,674.7	2,721.4	643.0	4,336.9	4,990.6	1,634.5	834.7	813.8	1,207.3	2,271.8	2,249.9	791.3	741.7	8,413.6	2,230.2	1,465.6	972.0	48,795.6	1,677.8	50,473.4
Q4	803.6	10,370.6	2,737.0	647.2	4,468.7	5,013.7	1,352.6	867.1	1,003.2	1,242.2	2,299.7	2,256.9	806.1	773.2	8,229.8	2,255.6	1,452.1	991.8	47,571.1	1,815.6	49,386.7
2023 Q1	808.2	12,141.3	2,729.1	654.8	4,572.0	5,267.7	1,650.3	868.7	856.1	1,286.2	2,393.6	2,363.0	818.1	781.3	8,497.9	2,286.5	1,446.8	1,015.7	50,437.3	1,875.3	52,312.6
Q2	816.6	10,411.9	2,743.0	474.4	4,461.1	5,360.0	1,224.2	845.8	859.2	1,272.9	2,444.2	2,404.5	825.8	787.7	8,867.3	2,338.7	1,476.1	1,011.4	48,624.9	1,891.2	50,516.2
Q3	823.6	10,582.1	2,750.0	600.2	4,486.2	5,227.8	1,357.8	854.1	850.0	1,260.2	2,447.1	2,391.6	839.8	788.3	8,887.0	2,377.0	1,514.3	1,010.5	49,047.5	1,960.0	51,007.5
Q4	807.9	11,015.6	2,734.8	483.4	4,580.5	5,272.5	204.3	896.9	1,040.1	1,277.9	2,454.7	2,398.9	851.1	802.3	8,700.5	2,396.0	1,518.6	1,021.6	48,457.7	2,062.0	50,519.7
2024 Q1	833.4	9,116.7	2,650.1	596.1	4,580.2	5,440.4	891.8	893.6	892.4	1,309.6	2,483.1	2,441.8	860.3	804.9	8,862.4	2,404.9	1,528.2	1,038.8	47,628.8	1,954.7	49,583.5
Q2	820.1	8,686.6	2,772.4	598.2	4,596.2	5,597.6	1,094.2	869.3	897.8	1,325.0	2,554.4	2,455.6	864.7	809.7	9,337.3	2,461.8	1,557.2	1,051.9	48,350.2	1,950.4	50,300.6
Q3	806.5	7,706.0	2,703.4	771.8	4,581.2	5,622.3	330.9	847.7	895.9	1,331.9	2,507.2	2,490.7	871.3	815.2	9,360.3	2,513.5	1,583.2	1,057.9	46,797.0	2,029.1	48,826.1

Note: 2021 -2024 estimates are provisional

TABLE 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2016 Prices

CALENDAR YEAR	AGRICULTURE, FORESTRY & FISHING	MINING & QUARRYING	MANUFACTURING	WATER & ELECTRICITY	CONSTRUCTION	WHOLESALE & RETAIL	DIAMOND TRADERS	TRANSPORT & STORAGE	ACCOMODATION & FOOD SERVICES	INFORMATION & COMMUNICATION TECHNOLOGY	FINANCE, INSURANCE & PENSION FUNDING	REAL ESTATE ACTIVITIES	PROFESSIONAL, SCIENTIFIC & TECHNICAL ACTIVITIES	ADMINISTRATIVE & SUPPORT ACTIVITIES	PUBLIC ADMINISTRATION & DEFENCE	EDUCATION	HUMAN HEALTH & SOCIAL WORK	OTHER SERVICES	VALUE ADDED	TAXES LESS SUBSIDIES ON PRODUCTS	GDP AT CONSTANT PRICES
2014	-2.3	6.0	8.3	15.6	2.6	-3.9	123.4	-0.2	5.8	8.9	2.6	4.6	5.8	5.6	-0.5	4.6	4.6	5.0	5.5	10.7	5.7
2015	-2.8	-15.3	-15.5	6.7	7.1	-3.3	-50.9	0.9	3.3	2.8	18.0	5.9	2.9	0.9	8.0	-12.4	-1.5	2.0	-5.2	4.7	-4.9
2016	15.4	0.3	5.0	8.4	9.2	23.4	56.4	7.7	4.5	4.4	15.2	6.0	2.9	2.3	2.5	16.3	11.3	2.5	7.4	3.4	7.2
2017	-8.8	6.3	-2.2	23.6	3.9	11.4	24.2	3.9	3.9	4.2	-0.7	5.0	4.0	3.9	1.5	-8.2	2.2	3.7	4.0	7.2	4.1
2018	8.1	8.4	-1.2	-10.6	4.8	5.4	-14.6	3.9	3.4	1.4	9.5	5.4	1.4	0.9	2.7	6.7	3.6	1.0	4.2	3.1	4.2
2019	2.4	-3.7	4.5	-22.3	3.1	6.8	4.0	2.9	3.0	5.0	3.3	5.5	4.4	3.6	11.0	8.9	7.0	3.0	3.2	-1.7	3.0
2020	-2.7	-26.5	-14.9	-6.3	-11.4	1.2	-36.8	-6.4	-28.5	2.0	2.7	-3.1	-1.8	-7.3	7.0	-0.1	2.8	-6.1	-9.1	2.7	-8.7
2021	-1.0	29.8	8.1	9.6	6.5	14.2	88.3	5.9	-1.5	4.4	0.6	7.9	6.8	8.9	4.5	1.9	6.2	4.6	12.0	9.2	11.9
2022	1.2	7.6	8.2	48.9	3.2	5.8	15.0	4.1	4.3	5.6	1.9	3.6	3.0	3.7	4.5	4.6	4.0	2.4	5.8	-3.4	5.5
2023	1.8	2.9	1.9	-14.3	3.3	4.5	-26.8	3.8	4.7	3.9	6.7	5.4	4.9	4.6	4.9	6.6	3.6	3.5	2.8	13.3	3.2
2014 Q1	0.3	21.1	-1.7	2.8	2.5	-0.6	121.1	2.6	8.9	12.1	1.0	4.5	6.9	6.9	-19.2	4.0	4.0	4.0	5.1	1.6	4.9
Q2	-3.3	-0.8	12.9	70.0	3.3		236.1	4.6	6.4	9.3	2.8	4.3	5.6	5.9	-3.5	6.8	5.7	5.1	4.8	17.0	5.2
Q3	-2.2	11.8	14.7	38.6	2.6	4.8	65.0	-1.8	5.8	8.8	6.5	5.0	5.4	5.3	19.2	6.2	4.4	6.1	10.9	11.8	10.9
Q4	-3.8	-3.8	6.7	-32.9	1.9	-8.5	98.5	-5.2	2.3	5.6	0.1	4.7	5.2	4.3	9.2	1.4	4.2	4.8	1.7	12.9	2.0
2015 Q1	-2.4	-3.7	-0.8	99.2	4.6	-9.2	-23.8	4.5	4.6	2.5	23.8	3.8	4.7	3.1	10.3	-16.6	0.5	5.2	0.5	8.2	0.7
Q2	-5.2	-6.0	-17.7	-10.6	6.1	-3.0	-56.0	-1.0	3.9	1.9	21.4	4.5	3.2	0.9	13.8	-19.7	-19.2	2.0	-3.8	2.6	-3.6
Q3	-6.1	-30.5	-23.9	-28.9	7.7	-5.5	-59.0	-0.5	2.3	3.1	20.4	6.6	2.2	-0.2	10.1	-16.3	6.9	0.4	-10.7	5.1	-10.2
Q4	2.6	-20.2	-17.0	47.9	10.1	4.6	-68.8	1.0	2.3	3.7	6.8	8.4	1.6	-0.2	-1.5	3.0	5.8	0.4	-6.3	3.0	-6.0
2016 Q1	12.6	-4.9	-7.8	-5.3	9.8	21.7	-23.8	8.5	3.5	1.6	18.4	8.2	1.8	0.4	4.5	26.6	13.2	0.3	3.7	-0.9	3.6
Q2	19.6	-10.1	3.1	-19.8	8.5	37.2	34.5	7.2	4.4	4.4	8.1	7.0	2.7	2.1	0.4	24.4	32.4	2.4	4.3	9.5	4.5
Q3	19.8	7.5	13.6	34.7	10.5	23.0	130.1	6.3	4.7	5.6	11.0	4.8	3.5	3.1	-0.9	19.3	2.5	3.4	10.2	0.5	9.9
Q4	9.8	12.4	11.6	21.8	8.2	13.3	249.5	8.9	5.2	6.1	24.0	4.3	3.7	3.4	6.4	-0.9	2.5	4.1	11.4	4.7	11.1
2017 Q1	-3.5	-4.8	6.3	24.1	4.0	17.1	83.7	2.5	4.9	7.6	-7.5	5.6	4.4	4.4	-2.0	0.6	-0.2	5.0	3.0	9.2	3.2
Q2	-11.2	7.9	-2.4	64.0	3.2	3.7	13.5	4.7	4.3	4.4	8.5	5.5	4.8	4.9	0.9	-14.9	3.3	4.6	3.8	-3.0	3.6
Q3	-12.1	26.1	-4.8	18.4	4.1	2.2	6.7	6.2	3.5	2.8	-4.8	4.8	4.0	3.8	4.9	-12.2	2.5	3.5	6.8	10.5	7.0
Q4	-7.8	-1.2	-6.6	3.8	4.1	23.2	9.8	2.4	2.7	2.1	1.7	4.1	2.9	2.5	2.5	-6.6	3.2	1.9	2.5	12.3	2.8
2018 Q1	0.3	12.2	-2.1	24.2	5.1	3.2	-28.4	4.9	4.5	1.2	5.6	5.6	1.4	0.7	5.1	-14.7	2.9	0.8	3.7	6.8	3.8
Q2	8.3	8.4	-1.7	6.3	6.1	10.8	-3.3	4.0	3.1	0.7	9.4	5.7	0.4	-0.1	0.7	18.4	4.1	0.2	5.6	8.0	5.6
Q3	12.2	-0.3	-3.4	-15.9	4.4	11.3	-13.8	2.0	2.9	1.2	10.0	5.5	1.4	0.8	2.6	16.6	4.6	1.2	2.7	-0.2	2.6
Q4	11.7	14.3	2.6	-44.5	3.7	-2.1	-9.7	4.7	3.2	2.4	13.0	4.9	2.5	2.4	2.3	10.4	2.8	1.9	5.0	-1.2	4.7
2019 Q1	8.4	4.9	6.7	31.3	4.1	6.1	6.6	2.7	2.7	4.7	3.9	4.9	4.2	3.6	-1.2	21.4	4.6	2.6	5.0	-5.8	4.6
Q2	4.9	-8.0	8.8	-79.1	2.2	2.9	29.4	3.4	3.3	5.3	2.1	5.4	4.8	4.0	19.4	7.5	8.3	3.6	2.7	4.7	2.8
Q3	-0.1	-3.6	8.3	-28.1	2.2	9.3	-3.2	2.6	3.6	5.1	10.9	6.0	4.3	3.7	12.8	5.5	6.9	3.1	3.8	-0.6	3.7
Q4	-3.0	-7.5	-5.3	11.1	3.8	8.7	-16.3	3.0	2.4	4.8	-2.9	5.5	4.2	3.3	13.6	2.9	8.0	2.9	1.4	-4.8	1.2
2020 Q1	-6.5	-7.6	-2.4	-49.5	4.3	10.4	-23.5	2.4	-4.4	5.3	6.8	5.3	0.4	2.2	13.6	0.7	7.1	2.2	0.8	11.1	1.1
Q2	-0.8	-60.7	-34.8	116.4		-12.0	-97.1	-21.3	-53.8	-2.8	-2.4	-13.4	-10.7	-19.7	-2.6	0.3	-2.9	-17.4	-27.3	-18.2	-27.0
Q3	0.3	-15.2	-16.1	18.6	-10.1																

TABLE 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)

CALENDAR YEAR	GOVERNMENT FINAL CONSUMPTION		TOTAL	HOUSEHOLD FINAL CONSUMPTION		NPISH	TOTAL	GROSS FIXED CAPITAL FORMATION				TOTAL	CHANGES IN INVENTORIES	GROSS DOMESTIC EXPENDITURE	EXPORTS		IMPORTS		TOTAL	ERRORS & OMISSIONS	TOTAL GDP
	INDIVIDUAL CONSUMPTION	COLLECTIVE CONSUMPTION		HOUSEHOLD CONSUMPTION EXPENDITURE	NPISH			BUILDINGS AND STRUCTURES	TRANSPORT EQUIPMENT	PLANT, MACHINERY AND OTHER EQUIPMENT	MINERAL PROSPECTING				GOODS	SERVICES	GOODS	SERVICES			
2013	8,445.7	28,788.9	37,234.7	55,443.6	376.6	55,820.2	22,306.6	3,069.0	7,607.8	87.6	33,071.0	-3,248.9	122,877.0	66,404.3	7,169.8	73,574.1	68,036.8	9,161.5	77,198.3	614.2	119,867.0
2014	9,296.5	31,325.5	40,622.0	58,346.6	405.3	58,752.0	23,982.1	3,484.4	7,759.3	94.0	35,319.9	-253.2	134,440.6	76,260.9	8,837.1	85,098.0	69,794.6	11,042.7	80,837.2	159.4	138,860.8
2015	8,715.0	34,647.7	43,362.7	62,603.0	438.3	63,041.2	25,854.7	3,108.7	8,083.0	99.4	37,145.8	1,836.5	145,386.3	63,524.1	9,238.5	72,762.6	70,639.8	11,331.5	81,971.3	875.3	137,052.8
2016	10,444.4	36,374.9	46,819.3	66,434.1	481.8	66,915.8	28,780.1	3,215.9	8,212.5	105.6	40,314.0	-4,030.7	150,018.4	80,511.2	9,279.8	89,791.0	64,282.2	11,109.0	75,391.2	-0.0	164,418.2
2017	11,508.7	36,615.7	48,124.4	69,541.2	520.5	70,061.7	31,545.5	2,471.7	6,165.9	110.8	40,293.8	1,377.7	159,857.6	61,785.5	9,739.4	71,524.9	53,296.3	11,702.4	64,998.8	263.1	166,646.8
2018	11,944.4	38,607.2	50,551.5	74,961.8	551.7	75,513.5	34,640.9	3,113.6	7,980.8	116.8	45,852.2	-852.3	171,064.9	67,269.6	9,565.9	76,835.5	62,304.8	12,791.4	75,096.2	921.2	173,725.4
2019	12,775.8	44,148.6	56,924.4	79,029.0	582.7	79,611.8	37,798.9	3,959.5	10,022.2	120.5	51,901.0	3,545.5	191,982.6	56,301.9	10,419.7	66,721.6	68,028.8	14,735.3	82,764.0	3,961.5	179,901.6
2020	14,581.3	47,363.9	61,945.1	82,616.7	581.3	83,198.0	33,390.9	3,055.9	10,788.0	121.1	47,356.0	8,734.7	201,233.8	48,238.2	5,389.8	53,628.0	71,793.8	7,684.2	79,478.0	-3,995.6	171,388.3
2021	15,051.7	50,496.5	65,548.2	89,377.5	648.5	90,026.0	41,401.9	3,193.0	10,154.4	120.8	54,870.1	2,015.8	212,460.1	81,399.7	5,731.5	87,131.2	89,216.3	8,171.3	97,387.7	5,684.5	207,888.1
2022	15,782.0	54,315.1	70,097.1	101,258.4	738.9	101,997.3	48,474.2	3,212.3	9,554.6	120.9	61,362.0	5,978.0	239,434.5	102,198.7	7,247.5	109,446.2	95,404.8	10,332.7	105,737.5	8,205.2	251,348.4
2023	17,733.9	59,569.4	77,303.2	112,408.1	799.5	113,207.6	53,398.2	4,246.5	9,901.4	116.7	67,662.9	12,294.9	270,468.6	76,403.9	8,710.8	85,114.8	84,054.1	12,418.9	96,473.1	4,812.7	263,923.0
2013 Q1	1,925.5	7,211.5	9,137.0	13,292.7	89.8	13,382.5	5,443.4	675.5	1,313.1	20.4	7,452.4	-3,646.3	26,325.6	16,889.8	1,320.6	18,210.4	15,393.0	1,832.8	17,225.8	580.2	27,890.3
Q2	1,967.8	7,879.2	9,847.0	13,349.8	93.9	13,443.7	5,561.5	908.8	1,983.5	21.6	8,475.4	1,908.9	33,675.0	14,642.4	1,706.3	16,348.7	16,962.0	2,210.5	19,172.5	751.6	31,602.9
Q3	2,260.3	6,317.2	8,577.4	13,945.2	95.6	14,040.8	5,571.1	667.4	1,828.7	22.5	8,089.8	-2,572.4	28,135.5	19,588.6	1,936.7	21,525.3	16,913.9	2,406.8	19,320.8	-756.6	29,583.4
Q4	2,292.2	7,381.1	9,673.3	14,855.8	97.3	14,953.2	5,730.6	817.3	2,482.5	23.0	9,053.4	1,061.0	34,740.9	15,283.5	2,206.2	17,489.7	18,767.8	2,711.4	21,479.2	39.0	30,790.4
2014 Q1	2,223.8	7,357.9	9,581.8	13,682.0	98.8	13,780.8	5,848.3	840.1	1,936.1	23.1	8,647.6	-210.9	31,799.3	17,179.8	1,920.5	19,100.3	17,522.8	2,389.8	19,912.6	1,489.8	32,476.9
Q2	2,308.0	7,901.3	10,209.3	14,351.6	100.5	14,452.1	6,026.9	972.2	1,574.0	23.4	8,596.5	-331.7	32,926.2	21,043.0	2,067.6	23,110.7	17,854.2	2,587.2	20,441.4	477.6	36,073.1
Q3	2,363.8	7,626.9	9,990.7	14,968.2	102.1	15,070.3	6,037.7	846.1	2,067.2	23.6	8,974.6	2.9	34,038.6	19,847.2	2,368.5	22,215.7	17,237.9	2,967.1	20,205.0	-1,213.4	34,835.9
Q4	2,400.9	8,439.3	10,840.2	15,344.9	103.9	15,448.8	6,069.2	826.0	2,182.0	23.9	9,101.1	286.4	35,676.6	18,190.8	2,480.4	20,671.3	17,179.7	3,098.5	20,278.2	-594.7	35,474.9
2015 Q1	2,144.9	8,115.8	10,260.7	15,290.6	105.6	15,396.2	6,244.7	649.8	1,659.2	24.3	8,577.9	-2,901.2	31,333.6	19,496.4	1,977.2	21,473.6	17,626.3	2,452.1	20,078.4	1,836.8	34,565.6
Q2	1,743.8	9,092.0	10,835.8	15,347.0	107.8	15,454.8	6,477.1	777.1	1,932.7	24.6	9,211.5	2,589.2	38,091.3	19,807.6	2,402.4	22,210.0	19,074.5	2,957.9	22,032.4	-3,273.9	34,995.1
Q3	2,260.5	8,137.5	10,398.0	15,732.5	110.8	15,843.3	6,503.0	783.2	2,206.3	25.0	9,517.5	4,098.5	39,857.4	11,842.9	2,488.2	14,331.1	17,472.1	3,042.0	20,514.1	1,350.4	35,024.

TABLE 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)

CALENDAR YEAR	GOVERNMENT FINAL CONSUMPTION			TOTAL	HOUSEHOLD FINAL CONSUMPTION		NPISH	GROSS FIXED CAPITAL FORMATION			TOTAL	CHANGES IN INVENTORIES	GROSS DOMESTIC EXPENDITURE	EXPORTS		TOTAL	IMPORTS		TOTAL	ERRORS & OMISSIONS	TOTAL GDP
	INDIVIDUAL CONSUMPTION	COLLECTIVE CONSUMPTION	TOTAL		HOUSEHOLD CONSUMPTION EXPENDITURE	NPISH		BUILDINGS AND STRUCTURES	TRANSPORT EQUIPMENT	PLANT, MACHINERY AND OTHER EQUIPMENT				GOODS	SERVICES		GOODS	SERVICES			
2021 Q1	3,787.6	12,703.6	16,491.3	22,079.6	156.0	22,235.6	9,820.8	841.9	1,840.1	30.4	12,533.3	-1,284.1	49,976.0	24,090.0	1,245.2	25,335.2	21,986.4	1,775.3	23,761.7	-2,901.7	48,647.8
Q2	3,677.8	12,597.1	16,274.9	21,817.3	159.2	21,976.5	10,220.8	836.2	3,104.7	30.4	14,192.0	3,056.5	55,499.9	17,009.3	1,407.4	18,416.8	21,604.9	2,006.6	23,611.5	1,343.1	51,648.3
Q3	3,809.7	12,408.9	16,218.6	21,624.8	164.0	21,788.8	10,511.2	818.8	2,264.2	30.2	13,624.4	1,503.8	53,135.5	21,411.8	1,557.3	22,969.1	21,548.2	2,220.2	23,768.4	746.9	53,083.1
Q4	3,776.6	12,786.8	16,563.4	23,855.8	169.3	24,025.1	10,849.2	696.0	2,945.4	29.8	14,520.4	-1,260.3	53,848.6	18,888.6	1,521.6	20,410.1	24,076.8	2,169.3	26,246.1	6,496.2	54,508.9
2022 Q1	3,788.7	13,072.9	16,861.6	23,695.8	174.2	23,869.9	11,738.3	812.7	2,001.3	29.3	14,581.5	1,991.5	57,304.7	25,678.0	1,689.0	27,367.0	23,856.3	2,408.0	26,264.2	363.6	58,771.0
Q2	3,894.2	13,394.5	17,288.7	24,536.9	179.8	24,716.7	11,930.6	760.8	2,491.3	31.8	15,214.5	1,647.2	58,867.0	26,018.3	2,027.8	28,046.1	23,537.1	2,891.0	26,428.2	4,255.8	64,740.7
Q3	4,167.9	14,007.4	18,175.3	26,178.9	189.1	26,368.0	12,156.6	881.4	2,723.5	28.6	15,790.0	1,012.0	61,345.2	29,822.6	1,788.2	31,610.8	26,519.3	2,549.4	29,068.7	-916.9	62,970.4
Q4	3,931.2	13,840.3	17,771.5	26,846.8	195.9	27,042.8	12,648.7	757.4	2,338.5	31.3	15,776.0	1,327.3	61,917.6	20,679.8	1,742.5	22,422.3	21,492.1	2,484.3	23,976.4	4,502.7	64,866.2
2023 Q1	4,016.1	14,275.4	18,291.5	27,005.6	198.3	27,203.9	13,066.2	857.1	2,256.5	31.3	16,211.1	1,202.7	62,909.2	21,709.2	2,172.6	23,881.8	19,473.9	3,097.4	22,571.4	2,541.0	66,760.6
Q2	4,198.3	14,987.3	19,185.6	27,491.2	199.1	27,690.2	13,092.3	885.8	2,393.4	28.5	16,400.0	4,585.7	67,861.5	23,136.6	2,321.9	25,458.5	19,246.3	3,310.3	22,556.6	-772.8	69,990.6
Q3	4,733.8	15,108.2	19,842.0	28,318.9	196.7	28,515.6	13,485.1	1,417.4	2,877.9	28.5	17,808.8	-856.3	65,310.0	19,468.6	2,072.1	21,540.7	21,243.1	2,954.2	24,197.3	2,457.5	65,110.9
Q4	4,785.6	15,198.6	19,984.2	29,592.4	205.5	29,797.9	13,754.8	1,086.2	2,373.6	28.5	17,243.0	7,362.8	74,387.9	12,089.6	2,144.2	14,233.8	24,090.8	3,057.0	27,147.8	587.0	62,060.9
2024 Q1	4,863.7	15,405.4	20,269.1	28,468.6	208.0	28,676.6	14,029.8	1,262.6	2,618.1	28.5	17,939.0	2,321.1	69,205.8	17,228.0	2,108.2	19,336.2	21,531.0	3,005.6	24,536.5	727.1	64,732.6
Q2	4,911.1	16,347.4	21,258.5	29,114.7	209.0	29,323.7	14,422.7	1,207.1	3,434.5	28.5	19,092.8	6,557.4	76,232.4	18,035.9	2,127.3	20,163.1	23,830.1	3,032.8	26,862.9	-763.3	68,769.4
Q3	5,059.6	16,820.7	21,880.3	29,974.5	210.7	30,185.2	14,552.5	1,279.6	2,797.3	28.5	18,657.9	5,085.3	75,808.7	11,629.5	2,126.5	13,756.0	23,052.1	3,031.8	26,083.9	1,683.5	65,164.2

TABLE 6: Gross Domestic Product by Type of Expenditure at Constant 2016 Prices (P million)

CALENDAR YEAR	GOVERNMENT FINAL CONSUMPTION			TOTAL	HOUSEHOLD FINAL CONSUMPTION		NPISH	TOTAL	GROSS FIXED CAPITAL FORMATION				TOTAL	CHANGES IN INVENTORIES	GROSS DOMESTIC EXPENDITURE	EXPORTS		TOTAL	IMPORTS		TOTAL	ERRORS & OMISSIONS	TOTAL GDP
	INDIVIDUAL CONSUMPTION	COLLECTIVE CONSUMPTION	TOTAL		HOUSEHOLD CONSUMPTION EXPENDITURE	NPISH			BUILDINGS AND STRUCTURES	TRANSPORT EQUIPMENT	PLANT, MACHINERY AND OTHER EQUIPMENT	MINERAL PROSPECTING				GOODS	SERVICES		GOODS	SERVICES			
2013	9,962.2	33,821.3	43,783.4	61,320.6	393.5	61,714.1	24,282.3	3,146.4	8,033.3	102.4	35,564.4	-3,492.2	137,569.7	96,477.2	8,092.4	104,569.7	81,290.2	9,994.7	91,284.9	1,646.0	152,500.4		
2014	10,448.7	34,742.2	45,190.9	62,584.5	409.0	62,993.5	24,770.8	3,521.2	7,948.4	104.3	36,344.7	-291.6	144,237.5	96,255.3	9,521.3	105,776.6	78,231.6	11,848.6	90,080.2	1,254.7	161,188.6		
2015	9,085.1	35,868.1	44,953.2	64,797.7	440.9	65,238.6	26,279.9	3,153.7	8,136.6	104.3	37,674.5	2,537.9	150,404.2	88,424.7	9,566.6	97,991.3	83,798.4	11,539.0	95,337.4	310.7	153,368.8		
2016	10,444.4	36,374.9	46,819.3	66,434.1	481.8	66,915.8	28,780.1	3,215.9	8,212.5	105.6	40,314.0	-4,030.7	150,018.4	80,511.2	9,279.8	89,791.0	64,282.2	11,109.0	75,391.2	-0.1	164,418.1		
2017	9,914.7	35,342.5	45,257.2	67,373.7	503.9	67,877.7	30,171.3	2,389.7	5,789.9	107.2	38,458.2	2,874.0	154,467.1	75,461.0	9,429.7	84,890.7	54,124.6	11,504.3	65,628.9	-2,546.0	171,182.9		
2018	10,536.6	35,710.1	46,246.7	70,991.0	528.4	71,519.4	31,710.9	2,715.0	7,240.7	107.2	41,773.8	-720.3	158,819.6	86,077.0	8,900.8	94,977.8	63,648.4	12,426.5	76,074.9	630.8	178,353.3		
2019	11,345.8	39,652.1	50,997.9	73,228.3	538.9	73,767.2	33,359.9	3,467.3	9,088.6	108.4	46,024.2	5,068.5	175,857.8	77,130.4	9,472.5	86,602.9	70,929.4	13,949.0	84,878.4	6,178.1	183,760.5		
2020	12,041.2	41,003.0	53,044.2	74,958.9	530.9	75,489.8	28,981.3	2,659.0	10,037.6	106.3	41,784.1	13,295.9	183,614.1	65,752.1	4,767.4	70,519.5	81,838.9	7,245.5	89,084.4	2,671.0	167,720.3		
2021	12,129.6	43,022.7	55,152.3	76,836.0	541.1	77,377.1	30,943.7	2,436.9	8,421.8	102.0	41,904.3	8,953.6	183,387.4	87,989.4	4,872.4	92,861.8	83,630.7	7,542.0	91,172.7	2,629.9	187,706.3		
2022	12,558.3	43,997.8	56,556.1	79,195.1	545.7	79,740.9	32,142.1	2,290.8	7,275.2	94.0	41,802.1	5,708.1	183,807.2	82,190.4	5,685.5	87,875.9	71,472.5	8,980.3	80,452.9	6,773.7	198,003.9		
2023	13,754.6	45,538.2	59,292.9	83,624.7	561.7	84,186.4	33,232.7	2,826.7	7,386.0	95.4	43,540.9	13,119.3	200,139.4	70,741.7	6,225.7	76,967.4	64,187.3	10,575.1	74,762.4	2,011.6	204,356.0		
2013 Q1	2,353.0	9,434.2	11,787.2	14,935.4	96.8	15,032.2	5,990.2	687.1	1,384.6	24.3	8,086.2	-5,296.0	29,609.7	25,286.9	1,503.8	26,790.7	18,606.7	2,007.6	20,614.3	1,190.5	36,976.6		
Q2	2,300.5	9,113.3	11,413.8	14,799.0	97.6	14,896.6	6,085.5	932.4	2,093.5	25.5	9,136.9	2,376.6	37,823.8	18,590.4	1,934.5	20,524.9	18,201.0	2,406.2	20,607.3	948.6	38,690.1		
Q3	2,643.9	7,112.7	9,756.6	15,356.9	98.9	15,455.8	6,073.9	688.0	1,932.4	26.2	8,720.5	-2,776.5	31,156.3	26,750.2	2,187.1	28,937.3	19,561.0	2,621.4	22,182.3	-806.2	37,105.1		
Q4	2,664.7	8,161.0	10,825.8	16,229.4	100.2	16,329.6	6,132.7	838.9	2,622.8	26.4	9,620.8	2,203.6	38,979.8	25,849.7	2,467.0	28,316.7	24,921.5	2,959.5	27,881.0	313.1	39,728.6		
2014 Q1	2,552.3	8,191.5	10,743.8	14,929.7	100.6	15,030.3	6,131.3	869.5	2,039.4	26.2	9,066.4	-309.0	34,531.6	22,453.4	2,088.0	24,541.4	20,424.5	2,606.4	23,030.9	2,762.5	38,804.5		
Q2	2,591.0	8,943.7	11,534.7	15,393.9	101.2	15,495.1	6,252.6	985.7	1,614.2	26.1	8,878.5	-389.9	35,518.4	23,649.9	2,225.0	25,874.9	18,961.6	2,807.7	21,769.3	1,072.5	40,696.5		
Q3	2,638.2	8,440.7	11,078.8	15,975.0	102.6	16,077.6	6,198.6	846.4	2,098.7	26.0	9,169.7	61.1	36,387.2	27,515.5	2,543.3	30,058.8	20,218.4	3,181.4	23,399.8	-1,889.7	41,156.5		
Q4	2,667.2	9,166.4	11,833.6	16,285.9	104.6	16,390.5	6,188.3	819.6	2,196.2	26.0	9,230.0	346.2	37,800.3	22,636.6	2,665.0	25,301.5	18,627.1	3,253.1	21,880.2	-690.6	40,531.1		
2015 Q1	2,332.4	8,621.8	10,954.2	16,129.2	106.5	16,235.7	6,344.1	645.2	1,662.2	26.0	8,677.5	-2,744.5	33,123.0	24,449.8	2,086.9	26,536.7	19,829.4	2,513.9	22,343.2	1,763.6	39,080.1		
Q2	1,792.9	9,397.1	11,189.9	15,871.9	108.1	15,980.1	6,562.2	774.5	1,910.0	26.0	9,272.8	2,657.1	39,099.9	25,703.2	2,488.4	28,191.6	22,133.9	3,013.6	25,147.5	-2,923.3	39,220.7		
Q3	2,322.9	8,359.7	10,682.7	16,170.8	111.3	16,282.1	6,611.4	795.3	2,224.5	26.1	9,657.3	4,085.5	40,707.6	13,705.6	2,558.2	16,263.9	18,254.4	3,098.5	21,352.8	1,341.4	36,960.0		
Q4	2,636.9	9,489.5	12,126.4	16,625.8	114.9	16,740.7	6,762.2	938.6	2,339.9	26.2	10,066.9	-1,460.2	37,473.7	24,566.1	2,433.0	26,999.1	23,580.8	2,913.0	26,493.8	129.0	38,108.0		
2016 Q1	2,697.6	9,742.2	12,439.8	15,963.0	117.5	16,080.5	6,942.2	666.4	1,920.3	26.2	9,555.1	-648.4	37,427.0</										

TABLE 6 CONT'D: Gross Domestic Product by Type of Expenditure at Constant 2016 Prices (P million)

CALENDAR YEAR	GOVERNMENT FINAL CONSUMPTION			HOUSEHOLD FINAL CONSUMPTION			GROSS FIXED CAPITAL FORMATION			CHANGES IN INVENTORIES			GROSS DOMESTIC EXPENDITURE			EXPORTS			IMPORTS			TOTAL GDP
	INDIVIDUAL CONSUMPTION		COLLECTIVE CONSUMPTION	TOTAL	HOUSEHOLD CONSUMPTION EXPENDITURE		NPISH	TOTAL	BUILDINGS AND STRUCTURES	TRANSPORT EQUIPMENT	PLANT, MACHINERY AND OTHER EQUIPMENT	MINERAL PROSPECTING	TOTAL	GOODS	SERVICES	TOTAL	GOODS	SERVICES	TOTAL	GOODS	SERVICES	
2021 Q1	3,044.3	10,982.0	14,026.3	19,657.1	137.4	19,794.6	7,965.4	672.7	1,585.4	26.3	10,249.8	-733.4	43,337.2	28,528.3	1,082.2	29,610.5	23,047.4	1,664.2	24,711.6	-1,752.1	46,484.0	
Q2	2,974.8	10,646.2	13,621.0	18,666.8	133.1	18,799.9	7,486.4	634.8	2,570.6	25.9	10,717.7	3,905.9	47,044.6	17,859.8	1,195.0	19,054.7	19,758.8	1,863.9	21,622.7	1,955.5	46,432.1	
Q3	3,070.4	10,559.4	13,629.8	18,399.2	134.2	18,533.4	7,569.2	613.0	1,854.2	25.3	10,061.7	2,811.9	45,036.9	23,746.3	1,315.9	25,062.2	20,166.6	2,041.6	22,208.2	189.8	48,080.6	
Q4	3,040.1	10,835.1	13,875.2	20,112.9	136.4	20,249.2	7,922.7	516.4	2,411.6	24.5	10,875.1	2,969.1	47,968.7	17,855.0	1,279.4	19,134.4	20,657.9	1,972.3	22,630.2	2,236.8	46,709.6	
2022 Q1	3,044.2	10,973.9	14,018.1	19,759.8	136.7	19,896.5	8,153.9	598.2	1,563.5	23.4	10,338.9	1,497.0	45,750.5	22,775.7	1,406.2	24,182.0	19,575.6	2,158.3	21,733.9	1,292.0	49,490.6	
Q2	3,090.7	11,021.0	14,111.7	19,619.3	133.8	19,753.1	7,824.0	549.3	1,884.1	24.8	10,282.2	2,052.4	46,199.5	16,268.4	1,620.1	17,888.5	16,440.9	2,527.5	18,968.4	3,533.6	48,653.2	
Q3	3,297.9	11,136.6	14,434.5	19,216.8	135.0	19,351.8	7,959.3	623.2	2,058.9	22.0	10,663.4	1,092.7	45,542.5	27,040.1	1,363.7	28,403.8	20,307.5	2,178.4	22,486.0	-987.0	50,473.4	
Q4	3,125.5	10,866.3	13,991.8	20,599.3	140.2	20,739.5	8,204.9	520.1	1,768.6	23.9	10,517.5	1,065.9	46,314.7	16,106.2	1,295.4	17,401.6	15,148.5	2,116.2	17,264.7	2,935.1	49,386.7	
2023 Q1	3,199.5	11,101.6	14,301.1	20,608.6	142.2	20,750.8	8,394.6	582.4	1,710.3	23.9	10,711.2	820.0	46,583.1	18,874.6	1,591.4	20,466.0	14,177.6	2,660.0	16,837.6	2,101.2	52,312.6	
Q2	3,289.2	11,496.3	14,785.5	20,454.5	139.7	20,594.2	8,190.9	592.3	1,825.4	23.9	10,632.5	3,793.0	49,805.1	15,689.5	1,658.8	17,348.3	13,534.4	2,825.2	16,359.6	-277.6	50,516.2	
Q3	3,621.4	11,498.3	15,119.7	20,923.6	137.7	21,061.2	8,237.0	921.1	2,112.8	23.9	11,294.8	-800.9	46,674.9	19,736.0	1,470.0	21,206.0	15,578.0	2,505.5	18,083.5	1,210.2	51,007.5	
Q4	3,644.6	11,442.1	15,086.6	21,638.0	142.1	21,780.1	8,410.1	730.9	1,737.5	23.9	10,902.4	9,307.2	57,076.4	16,441.7	1,505.5	17,947.2	20,897.2	2,584.4	23,481.6	-1,022.2	50,519.7	
2024 Q1	3,687.4	11,556.3	15,243.7	20,818.8	144.0	20,962.8	8,409.7	840.5	1,913.5	23.9	11,187.6	1,822.5	49,216.6	17,878.6	1,467.0	19,345.5	16,351.7	2,526.5	18,878.1	-100.4	49,583.5	
Q2	3,644.6	12,190.0	15,834.6	20,939.4	142.4	21,081.8	8,439.1	795.4	2,451.2	23.9	11,709.5	6,532.2	55,158.0	15,031.2	1,465.7	16,496.9	16,801.0	2,530.6	19,331.6	-2,022.8	50,300.6	
Q3	3,699.9	12,466.5	16,166.4	21,463.4	143.2	21,606.5	8,411.5	829.7	1,960.9	23.9	11,226.0	4,965.3	53,964.2	12,309.6	1,444.6	13,754.2	17,041.0	2,546.4	19,587.5	695.2	48,826.1	

TABLE 7: Compensation of Employees by Industry at Current Prices - Millions of pula

ECONOMIC ACTIVITIES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Agriculture, Forestry and Fishing	280	298	364	342	406	420	417	407	442	499
Mining and Quarrying	4,210	4,344	4,382	3,868	4,396	4,219	4,440	5,205	6,324	8,629
Manufacturing	2,462	2,497	2,587	2,626	2,746	2,856	2,644	2,910	3,428	3,893
Water and Electricity	1,181	1,234	1,221	1,234	1,273	1,535	1,561	1,892	1,884	1,966
Construction	2,810	3,059	3,396	3,689	4,039	4,317	3,890	4,813	5,597	6,159
Wholesale and Retail	2,939	2,937	3,729	4,313	4,644	5,055	5,231	6,301	7,433	8,477
Diamond Traders	738	820	500	461	461	439	442	431	624	667
Transport and Storage	996	1,023	1,098	1,131	1,171	1,177	1,028	1,140	1,319	1,123
Accommodation and Food Services	1,003	1,095	1,209	1,306	1,413	1,507	1,065	1,144	1,371	1,360
Information and Communication Technology	1,062	1,139	1,234	1,316	1,395	1,483	1,554	1,674	1,876	2,117
Finance, Insurance and Pension Funding	2,797	2,949	3,013	3,196	3,477	3,819	3,895	4,128	4,492	5,281
Real Estate	257	260	289	316	316	313	279	318	312	327
Professional, Scientific and Technical Activities	1,094	1,190	1,285	1,381	1,476	1,572	1,583	1,758	1,969	2,263
Other Administrative and Support Activities	799	854	913	975	1,034	1,092	1,059	1,183	1,328	1,541
Public Administration and Defence	13,319	15,980	16,397	17,433	18,772	22,217	25,141	26,663	27,775	30,304
Education	6,662	5,948	7,201	7,872	7,991	8,526	9,174	9,451	9,863	10,739
Human Health and Social Work	2,288	2,383	2,859	3,098	3,290	3,611	4,054	4,471	4,717	4,979
Other Services	960	1,035	1,120	1,204	1,276	1,344	1,309	1,442	1,622	1,801
Total	45,857	49,046	52,795	55,760	59,574	65,503	68,767	75,330	82,376	92,125
of which: General government										
Public Administration and Defence	13,319	15,980	16,397	17,433	18,772	22,217	25,141	26,663	27,775	30,304
Education	5,606	4,787	5,985	6,600	6,639	7,102	7,651	7,862	8,206	8,959
Human Health and Social Work	2,029	2,088	2,527	2,730	2,885	3,169	3,606	3,974	4,192	4,426
Total	20,955	22,856	24,909	26,763	28,296	32,488	36,399	38,499	40,173	43,688

TABLE 8: Gross Domestic Product by Type of Income (Current Prices) - Millions of pula

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Compensation of employees	19,080.0	20,904.0	23,645.5	25,959.5	28,025.1	32,706.9	38,482.4	42,532.6	45,856.8
Gross Oper. surplus/mix income * of which	36,558.7	41,192.1	45,962.9	41,780.0	52,768.0	65,724.3	62,965.9	72,807.7	88,326.6
Consumption of fixed capital	6,701.0	7,517.8	8,833.5	10,508.7	12,345.6	14,564.7	16,454.2	18,251.9	20,401.6
Total Value Added at basic prices	55,638.7	62,096.1	69,608.5	67,739.5	80,793.1	98,431.3	101,448.3	115,340.3	134,183.3
Taxes on imports & products	2,192.9	2,774.3	3,649.4	4,659.5	5,059.8	5,393.3	5,592.3	5,860.4	6,794.6
less Subsidies	0.0	0.0	0.0	0.0	0.0	-494.5	-780.3	-1,333.8	-2,117.1
GDP at current market prices	57,831.7	64,870.4	73,257.8	72,399.0	85,852.9	103,330.1	106,260.3	119,867.0	138,860.8

TABLE 8 CONT'D: Gross Domestic Product by Type of Income (Current Prices) - Millions of pula

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Compensation of employees	49,045.6	52,795.0	55,760.3	59,574.1	65,503.1	68,767.3	75,332.8	82,379.2	92,125.1
Gross Oper. surplus/mix income * of which	83,029.0	105,779.7	104,072.4	106,079.8	105,859.5	93,735.7	122,326.0	157,573.8	158,415.5
Consumption of fixed capital	22,078.8	23,719.6	25,871.8	28,214.6	30,275.8	31,746.5	37,225.7	42,467.2	46,381.6
Total Value Added at basic prices	132,074.6	158,574.7	159,832.7	165,654.0	171,362.5	162,503.0	197,656.4	239,950.2	250,540.6
Taxes on imports & products	7,300.9	7,674.5	8,323.7	9,035.7	9,189.1	9,410.3	10,731.7	11,823.2	13,799.1
less Subsidies	-2,322.7	-1,831.0	-1,509.6	-964.3	-650.0	-525.0	-500.0	-425.0	-416.7
GDP at current market prices	137,052.8	164,418.2	166,646.8	173,725.4	179,901.6	171,388.3	207,888.1	251,348.4	263,923.0

TABLE 9: Relations among GDP, GNI, GNDI, SAVINGS AND NET lending/borrowing at current prices

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
PRIMARY DISTRIBUTION OF INCOME ACCOUNT																		
GDP at current market prices	57,831.7	64,870.4	73,257.8	72,399.0	85,852.9	103,330.1	106,260.3	119,867.0	138,860.8	137,052.8	164,418.2	166,646.8	173,725.4	179,901.6	171,388.3	207,888.1	251,348.4	263,923.0
+ Compensation of employees, Net (1)	-364.0	-468.0	21.0	-97.0	-211.7	-246.5	-230.0	-77.3	-193.1	-360.6	-317.0	-122.0	195.7	265.9	-514.6	-516.4	-364.8	-312.8
+ Investment/ Property income, Net (1,2)	-4,148.0	-4,063.0	-4,335.0	-1,606.0	-4,132.0	-2,050.1	-1,415.7	-5,386.8	-4,040.5	-4,237.0	-13,751.0	-14,018.5	-16,353.8	-9,688.7	-2,334.9	-1,494.7	-6,878.9	-10,112.0
= Gross National Income (GNI)	53,319.7	60,339.4	68,943.8	70,696.0	81,509.2	101,033.5	104,614.6	114,402.9	134,627.2	132,455.2	150,350.2	152,506.3	157,567.4	170,478.9	168,538.7	205,877.0	244,104.8	253,498.2
SECONDARY DISTRIBUTION OF INCOME ACCOUNT																		
Gross National Income (GNI)	53,319.7	60,339.4	68,943.8	70,696.0	81,509.2	101,033.5	104,614.6	114,402.9	134,627.2	132,455.2	150,350.2	152,506.3	157,567.4	170,478.9	168,538.7	205,877.0	244,104.8	253,498.2
+ Current transfers from abroad, Net (1, 3)	4,615.9	6,836.9	8,301.9	6,101.9	8,124.9	8,363.1	13,662.4	14,519.2	15,351.4	16,856.2	12,918.0	17,000.7	15,107.3	12,780.0	14,798.7	13,896.6	12,219.8	20,020.2
= Gross National Disposable Income (GNDI)	57,935.6	67,176.2	77,245.8	76,797.9	89,634.1	109,396.6	118,277.0	128,922.1	149,978.6	149,311.5	163,268.2	169,506.9	172,674.6	183,258.9	183,337.3	219,773.7	256,324.6	273,518.4
USE OF INCOME ACCOUNT																		
Gross National Disposable Income (GNDI)	57,935.6	67,176.2	77,245.8	76,797.9	89,634.1	109,396.6	118,277.0	128,922.1	149,978.6	149,311.5	163,268.2	169,506.9	172,674.6	183,258.9	183,337.3	219,773.7	256,324.6	273,518.4
- Final consumption expenditure (4)	35,358.2	40,634.7	50,632.4	58,065.4	63,188.3	71,220.8	82,864.3	93,144.6	99,374.0	106,403.9	113,735.1	118,186.1	126,065.1	136,536.1	145,143.1	155,574.2	172,210.8	191,454.3
= Savings of the Nation, Gross (*)	22,577.4	26,541.5	26,613.4	18,732.5	26,445.8	38,175.8	35,412.7	35,777.5	50,604.6	42,907.6	49,533.1	51,320.9	46,609.6	46,722.8	38,194.2	64,199.4	84,113.8	82,064.2
CAPITAL ACCOUNT																		
Savings of the Nation, Gross (*)	22,577.4	26,541.5	26,613.4	18,732.5	26,445.8	38,175.8	35,412.7	35,777.5	50,604.6	42,907.6	49,533.1	51,320.9	46,609.6	46,722.8	38,194.2	64,199.4	84,113.8	82,064.2
+ Capital Transfers , Net (1, 5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- Gross Capital Formation	12,545.3	14,968.7	25,983.3	23,623.7	29,792.8	40,420.8	38,253.6	29,822.1	35,066.6	38,982.3	36,283.3	41,671.5	44,999.9	55,446.5	56,090.7	56,885.9	67,440.3	79,548.6
- Disposal of non produced assets, Net																		
= Net lending (+)/Borrowing (-) of the Nation (*)	10,032.1	11,572.8	630.1	-4,891.2	-3,346.9	-2,245.0	-2,840.9	5,955.3	15,538.0	3,925.2	13,249.8	9,649.4	1,609.7	-8,723.7	-17,896.5	7,313.5	16,673.5	2,515.6
Less: Consumption of fixed capital	6,701.0	7,517.8	8,833.5	10,508.7	12,345.6	14,564.7	16,454.2	18,251.9	20,401.6	22,078.8	23,719.6	25,871.8	28,214.6	30,275.8	31,746.5	37,225.7	42,467.2	46,381.6
= Net National Income (NNI)	46,618.7	52,821.6	60,110.3	60,187.3	69,163.7	86,468.8	88,160.4	96,151.0	114,225.7	110,376.4	126,630.6	126,634.4	129,352.7	140,203.1	136,792.2	168,651.3	201,637.6	207,116.6
= Net Natioanl Disposable Income (NNDI)	51,234.6	59,658.5	68,412.2	66,289.3	77,288.6	94,831.9	101,822.7	110,670.1	129,577.0	127,232.7	139,548.6	143,635.1	144,460.0	152,983.1	151,590.8	182,547.9	213,857.4	227,136.8
= Savings of the Nation, Net	15,876.4	19,023.8	17,779.8	8,223.8	14,100.3	23,611.1	18,958.4	17,525.5	30,203.0	20,828.7	25,813.5	25,449.1	18,394.9	16,447.0	6,447.7	26,973.7	41,646.6	35,682.5
Estimated defacto population (6)	1,844.9	1,879.6	1,914.9	1,950.9	1,987.5	2,024.9	2,068.5	2,110.1	2,149.3	2,185.9	2,219.7	2,254.0	2,288.7	2,323.5	2,374.7	2,410.3	2,445.7	2,480.8
PER CAPITA RATIOS IN PULA																		
GDP at current market prices	31,346.8	34,512.9	38,256.7	37,110.6	43,196.4	51,029.7	51,370.7	56,806.3	64,607.5	62,698.6	74,072.3	73,933.8	75,905.7	77,427.0	72,172.7	86,249.9	102,771.6	106,386.3
GNI	28,901.1	32,102.2	36,003.9	36,237.6	41,010.9	49,895.5	50,575.1	54,216.8	62,637.7	60,595.3	67,734.4	67,660.3	68,845.8	73,371.6	70,972.7	85,415.5	99,809.8	102,184.1
GNDI	31,403.1	35,739.7	40,339.3	39,365.4	45,098.9	54,025.7	57,180.1	61,097.6	69,780.2	68,306.6	73,554.2	75,202.7	75,446.6	78,871.9	77,204.5	91,181.0	104,806.2	110,254.1
NNI	25,269.0	28,102.6	31,390.8	30,851.1	34,799.3	42,702.8	42,620.4</td											

TABLE 10: Capital Stock by Type of Assets at Current Prices - Millions of pula

TYPE OF ASSETS	2006	2007	2008	2009	2010	2011	2012	2013	2014
Buildings and structures	55,034.2	60,414.6	68,697.3	79,566.7	93,023.9	107,844.9	123,609.4	141,017.2	162,524.0
Transport and equipment	3,700.9	4,355.3	5,586.8	6,859.1	7,642.0	8,164.5	8,916.5	8,984.7	9,478.8
Machinery and equipment	8,770.6	11,929.2	16,071.2	20,342.7	24,030.6	30,784.1	34,056.1	35,317.3	37,034.4
Mineral Prospecting	174.2	196.4	201.7	215.9	233.0	256.6	282.1	317.7	355.4
Gross Fixed Capital Formation	67,679.9	76,895.5	90,557.0	106,984.4	124,929.6	147,050.2	166,864.2	185,636.8	209,392.7

Note: 2021-2023 estimates are provisional

TABLE 10 CONT'D: Capital Stock by Type of Assets at Current Prices - Millions of pula

TYPE OF ASSETS	2015	2016	2017	2018	2019	2020	2021	2022	2023
Buildings and structures	179,901.8	199,392.2	226,147.7	255,249.4	285,011.5	304,260.6	371,357.0	439,093.7	489,265.6
Transport and equipment	9,474.0	9,720.6	9,345.0	9,953.1	10,345.2	9,999.6	10,842.7	10,975.0	11,944.9
Machinery and equipment	37,955.6	38,142.3	38,057.6	38,454.9	39,391.4	39,961.4	45,009.8	48,049.9	48,288.9
Mineral Prospecting	393.5	430.8	463.2	502.4	523.9	543.0	563.0	598.7	632.3
Gross Fixed Capital Formation	247,685.9	274,013.4	304,159.7	335,271.9	354,764.7	427,772.4	498,717.2	550,131.7	

Note: 2021-2023 estimates are provisional

TABLE 11: Capital Stock by Type of Assets at Constant Prices - Millions of pula

TYPE OF ASSETS	2006	2007	2008	2009	2010	2011	2012	2013	2014
Buildings and structures	79,534.7	86,729.5	93,646.9	101,708.2	111,785.7	124,182.6	138,796.0	153,506.6	167,868.6
Transport and equipment	5,345.2	6,151.7	7,363.4	8,312.3	8,440.7	8,579.2	9,110.0	9,211.4	9,578.8
Machinery and equipment	12,022.8	15,752.6	20,591.0	24,034.9	26,368.3	32,403.8	36,041.2	37,292.3	37,937.2
Mineral Prospecting	306.0	326.3	315.9	317.9	323.4	333.4	346.3	371.6	394.3
Gross Fixed Capital Formation	97,208.7	108,960.1	121,917.2	134,373.3	146,918.2	165,499.1	184,293.5	200,381.9	215,778.8

Note: 2021-2023 estimates are provisional

TABLE 11 CONT'D: Capital Stock by Type of Assets at Constant Prices - Millions of pula

TYPE OF ASSETS	2015	2016	2017	2018	2019	2020	2021	2022	2023
Buildings and structures	182,860.1	199,392.2	216,296.5	233,659.5	251,540.6	264,079.6	277,551.2	291,152.8	304,499.1
Transport and equipment	9,611.1	9,720.6	9,035.0	8,678.8	9,059.1	8,700.7	8,275.1	7,826.7	7,977.9
Machinery and equipment	38,207.1	38,142.3	35,737.1	34,888.5	35,722.0	37,181.6	37,330.1	36,586.8	36,018.6
Mineral Prospecting	413.1	430.8	448.4	461.3	471.6	476.7	475.3	465.1	448.3
Gross Fixed Capital Formation	231,091.5	247,685.9	261,517.0	277,688.1	296,793.3	310,438.6	323,631.6	336,031.4	348,943.9

Note: 2021-2023 estimates are provisional

TABLE 12: Public and Private Capital Stock at Current Prices - Millions of pula

SECTORS	2006	2007	2008	2009	2010	2011	2012	2013	2014
PUBLIC	18,997.3	20,496.1	22,777.8	26,149.1	31,364.0	36,741.5	39,373.1	41,230.8	43,782.7
PRIVATE	48,682.7	56,399.4	67,779.3	80,835.3	93,565.6	110,308.7	127,491.1	144,406.1	165,610.0
Total	67,679.9	76,895.5	90,557.0	106,984.4	124,929.6	147,050.2	166,864.2	185,636.8	209,392.7

Note: 2021-2023 estimates are provisional

TABLE 12 CONT'D: Public and Private Capital Stock at Current Prices - Millions of pula

SECTORS	2015	2016	2017	2018	2019	2020	2021	2022	2023
PUBLIC	43,768.7	47,293.8	50,986.5	54,843.7	57,704.0	61,881.3	73,464.9	85,251.6	95,292.2
PRIVATE	183,956.1	200,392.1	223,026.9	249,316.0	277,567.9	296,701.2	366,680.7	413,465.6	454,839.5
Total	227,724.8	247,685.9	274,013.4	304,159.7	335,271.9	358,582.5	440,145.6	498,717.2	550,131.7

Note: 2021-2023 estimates are provisional

TABLE 13: Public and Private Capital Stock at Constant Prices - Millions of pula

SECTORS	2006	2007	2008	2009	2010	2011	2012	2013	2014
PUBLIC	25,903.4	27,187.7	28,453.7	30,411.9	33,667.7	37,162.2	38,885.3	39,807.1	40,607.2
PRIVATE	71,305.3	81,772.4	93,463.4	103,961.5	113,250.5	128,336.9	145,408.2	160,574.8	175,171.6
Total	97,208.7	108,960.1	121,917.2	134,373.3	146,918.2	165,499.1	184,293.5	200,381.9	21

TABLE 14: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Current Prices - Millions of pula

TYPE OF ASSETS	2006	2007	2008	2009	2010	2011	2012	2013	2014
Buildings and structures	7,560.1	8,921.8	9,516.0	11,438.1	14,357.9	17,636.2	20,797.5	22,306.6	23,982.1
Transport and equipment	1,115.9	1,954.2	2,564.9	2,740.4	2,360.3	2,611.0	3,285.3	3,069.0	3,484.4
Machinery and equipment	2,995.5	5,006.6	6,478.4	6,287.7	6,206.0	10,894.5	9,283.1	7,607.8	7,759.3
Mineral Prospecting	46.1	54.8	37.7	48.1	54.1	62.3	69.8	87.6	94.0
Gross Fixed Capital Formation	11,717.6	15,937.3	18,597.1	20,514.3	22,978.4	31,203.9	33,435.7	33,071.0	35,319.9
Changes in Inventories	827.7	-968.6	7,386.3	3,109.4	6,814.3	9,216.9	4,817.9	-3,248.9	-253.2
GROSS CAPITAL FORMATION (GCF)/ GROSS INVESTMENT	12,545.3	14,968.7	25,983.3	23,623.7	29,792.8	40,420.8	38,253.6	29,822.1	35,066.6
Gross Domestic Product (GDP)	57,831.7	64,870.4	73,257.8	72,399.0	85,852.9	103,330.1	106,260.3	119,867.0	138,860.8
Ratio GCF to GDP %	21.7	23.1	35.5	32.6	34.7	39.1	36.0	24.9	25.3

Note: 2021-2023 estimates are provisional

TABLE 14 CONT'D: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Current Prices - Millions of pula

TYPE OF ASSETS	2015	2016	2017	2018	2019	2020	2021	2022	2023
Buildings and structures	25,854.7	28,780.1	31,545.5	34,640.9	37,798.9	33,390.9	41,401.9	48,474.2	52,998.5
Transport and equipment	3,108.7	3,215.9	2,471.7	3,113.6	3,959.5	3,055.9	3,193.0	3,212.3	4,246.5
Machinery and equipment	8,083.0	8,212.5	6,165.9	7,980.8	10,022.2	10,788.0	10,154.4	9,554.6	9,901.4
Mineral Prospecting	99.4	105.6	110.8	116.8	120.5	121.1	120.8	120.9	120.9
Gross Fixed Capital Formation	37,145.8	40,314.0	40,293.8	45,852.2	51,901.0	47,356.0	54,870.1	61,362.0	67,267.3
Changes in Inventories	1,836.5	-4,030.7	1,377.7	-852.3	3,545.5	8,734.7	2,015.8	1,678.0	12,281.3
GROSS CAPITAL FORMATION (GCF)/ GROSS INVESTMENT	38,982.3	36,283.3	41,671.5	44,999.9	55,446.5	56,090.7	56,885.9	63,040.1	79,548.6
Gross Domestic Product (GDP)	137,052.8	164,418.2	166,646.8	173,725.4	179,901.6	171,388.3	207,896.6	251,348.4	263,923.0
Ratio GCF to GDP %	28.4	22.1	25.0	25.9	30.8	32.7	27.4	25.1	30.1

Note: 2021-2023 estimates are provisional

Table 15: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Constant Prices - Millions of pula

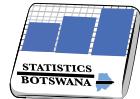
TYPE OF ASSETS	2006	2007	2008	2009	2010	2011	2012	2013	2014
Buildings and structures	10,925.8	12,807.9	12,972.1	14,621.1	17,253.8	20,307.9	23,352.6	24,282.3	24,770.8
Transport and equipment	1,611.7	2,760.2	3,380.5	3,321.1	2,607.0	2,743.6	3,356.5	3,146.4	3,521.2
Machinery and equipment	4,106.2	6,611.2	8,300.4	7,428.9	6,809.7	11,467.7	9,824.2	8,033.3	7,948.4
Mineral Prospecting	80.9	91.0	59.1	70.9	75.2	80.9	85.7	102.4	104.3
Gross Fixed Capital Formation	16,724.6	22,270.3	24,712.0	25,441.9	26,745.7	34,600.1	36,619.1	35,564.4	36,344.7
Changes in Inventories	-8,090.4	-10,253.1	10,792.9	1,378.3	7,344.4	8,731.8	4,957.6	-3,492.3	-291.6
GROSS CAPITAL FORMATION (GCF)/ GROSS INVESTMENT	8,634.2	12,017.1	35,504.9	26,820.2	34,090.1	43,331.9	41,576.7	32,072.1	36,053.1
Gross Domestic Product (GDP)	124,615.6	131,834.0	136,121.4	116,868.0	128,694.7	137,495.4	137,260.5	152,500.4	161,188.6
Ratio GCF to GDP %	6.9	9.1	26.1	22.9	26.5	31.5	30.3	21.0	22.4

Note: 2021-2023 estimates are provisional

TABLE 15 CONT'D: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Constant Prices - Millions of pula

TYPE OF ASSETS	2015	2016	2017	2018	2019	2020	2021	2022	2023
Buildings and structures	26,279.9	28,780.1	30,171.3	31,710.9	33,359.9	28,981.3	30,943.7	32,142.1	32,984.1
Transport and equipment	3,153.7	3,215.9	2,389.7	2,715.0	3,467.3	2,659.0	2,436.9	2,290.8	2,836.2
Machinery and equipment	8,136.6	8,212.5	5,789.9	7,240.7	9,088.6	10,037.6	8,421.8	7,275.2	7,385.5
Mineral Prospecting	104.3	105.6	107.2	107.2	108.4	106.3	102.0	94.0	85.7
Gross Fixed Capital Formation	37,674.5	40,314.0	38,458.2	41,773.8	46,024.2	41,784.1	41,904.3	41,802.1	43,291.5
Changes in Inventories	2,537.9	-4,030.7	2,874.0	-720.3	5,068.5	13,295.9	8,953.6	5,795.0	13,178.4
GROSS CAPITAL FORMATION (GCF)/ GROSS INVESTMENT	40,212.4	36,283.3	41,332.2	41,053.4	51,092.7	55,080.1	50,858.0	47,597.0	56,469.8
Gross Domestic Product (GDP)	153,368.8	164,418.1	171,182.9	178,353.2	183,760.5	167,720.3	187,706.3		
Ratio GCF to GDP %	26.2	22.1	24.1	23.0	27.8	32.8	27.1	24.0	27.6

Note: 2021-2023 estimates are provisional



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