CONSUMER PRICE INDEX NOVEMBER 2024



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PREFACE

This report analyses the monthly inflation rate of Botswana as measured by the Consumer Price Index (CPI). The CPI is a critical indicator for monitoring shifts in the cost of living and provides a comprehensive overview of price movements within the economy. The report presents an analysis of both month-on-month and year-on-year variations in the CPI, offering valuable insights into the country's inflationary trends. This assessment is conducted by Statistics Botswana, which aims to provide a detailed understanding of the underlying inflationary dynamics.

Accurate and timely price statistics are vital in determining socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Statistics Botswana acknowledges the significance of this data and, accordingly, produces the Consumer Price Index on a monthly basis to meet the diverse informational needs of stakeholders.

In November 2024, Botswana recorded an annual inflation rate of 1.7 percent, an increase of 0.1 of a percentage point from the October rate of 1.6 percent.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at +267 367 1300. This publication and all other Statistics Botswana outputs/publications are available on the website at http://www.statsbots.org.bw and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

Dr. Lucky Mokgatlhe Acting Statistician General 13th December 2024

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CONSUMER PRICE INDEX

SECTION 1: **HEADLINE INFLATION**

In November 2024, Botswana's annual inflation rate was 1.7 percent, an increase of 0.1 of a percentage point from the October 2024 rate of 1.6 percent. The primary drivers of the annual inflation rate in November were the Food & Non-Alcoholic Beverages and Miscellaneous Goods & Services categories, each contributing 0.7 of a percentage point. In contrast, the Transport group exerted a downward influence, contributing negative 0.6 of a percentage point to the overall inflation rate. **Refer to Table 1 and Chart 5.**

Between October and November 2024, inflation rates exhibited regional variation across Botswana. In Rural Villages, the inflation rate increased by 0.2 of a percentage point, from 1.9 percent in October to 2.1 percent in November. In Urban Villages, the inflation rate grew by 0.2 of a percentage point, reaching 1.8 percent in November, from 1.6 percent in October. Meanwhile, Cities and Towns indicated a more modest increase of 0.1 of a percentage point, with the inflation rate rising from 1.4 percent in October to 1.5 percent in November. Refer to Table 2

The national Consumer Price Index (CPI) rose by 0.1 percent, from 134.1 in October to 134.3 in November 2024. The Rural Villages index went up by 0.3 percent, from 134.3 in October to 134.7 in November 2024. The Urban Villages index was 134.4 in November 2024, an increase of 0.1 percent, from 134.2 recorded in October. The Cities & Towns index was 134.0 in November, an increase of 0.1 percent on the October index of 133.8. **Refer to Table 2.**

The group indices were generally moving at a stable pace between October and November 2024, recording changes of less than 1.0 percent, except for the Recreation & Culture group which rose by 1.2 percent. **Refer to Table 2**.

The Recreation & Culture index went up by 1.2 percent, from 113.0 in October to 114.3 in November 2024. The rise was due to the general increase in the constituent section indices, particularly; Audio Visual, Photographic & Information Processing Equipment and Other Recreational Items & Equipments by 1.5 and 0.9 percent respectively. Refer to Table 3.

The Alcoholic Beverages & Tobacco index rose by 0.5 percent, from 139.3 in October to 140.0 in November 2024. The growth was attributable to the increase in section index of Alcoholic Beverages which went up by 0.6 percent. **Refer to Table 3.**

The Food & Non-Alcoholic Beverages index showed an increase of 0.3 percent, from 148.0 in October to 148.4 in November 2024. This growth was largely due to the rise in the section indices for Fruits (4.5 percent), Sugar, Jam, Honey, Chocolate & Confectionery (1.7 percent), Coffee, Tea & Cocoa (0.9 percent) and Oils & Fats (0.8 percent). **Refer to Table 3**.

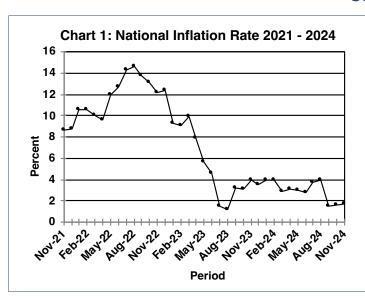
In November 2024, the All-Tradeables index went up by 0.2 percent, from 140.2 in October to 140.6 in November. The Domestic Tradeables Index realised an increase of 0.2 percent, from 140.9 to 141.2, while the Imported Tradeables Index also grew by 0.2 percent, from 140.0 to 140.3. The Non-Tradeables Index remained unchanged at 125.7. **Refer to Table 4.**

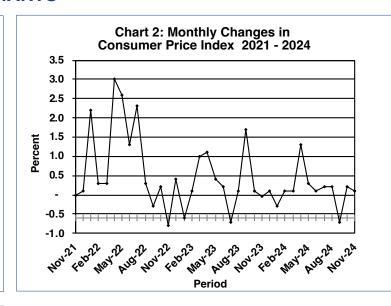
The All-Tradeables inflation rate was 1.4 percent in November 2024, up by 0.3 of a percentage point from the October rate of 1.1 percent. The Imported Tradeables inflation rate rose to 0.4 percent in November 2024, an increase of 0.5 of a percentage point from the October rate of -0.1 percent. The Domestic Tradeables inflation rate dropped by 0.2 of a percentage point, from 4.5 percent to 4.3 percent. The Non-Tradeables inflation rate was 2.3 percent in November, a decrease of 0.1 of a percentage point from the October rate of 2.4 percent. **Refer to Table 4.**

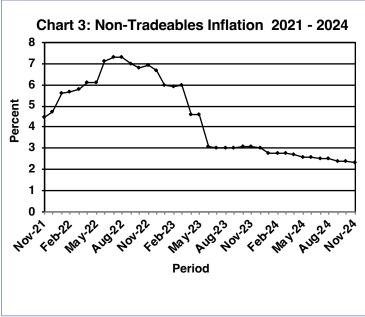
SECTION 2: CORE INFLATION

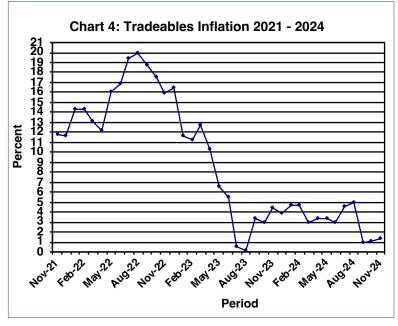
The Trimmed Mean Core inflation rate increased by 0.1 of a percentage point, from 1.6 percent in October to 1.7 percent in November 2024. The Core Inflation rate, excluding administered prices, was 3.1 percent in November 2024, a decrease of 0.1 of a percentage point from the October rate of 3.2 percent. **Refer to Table 5**.

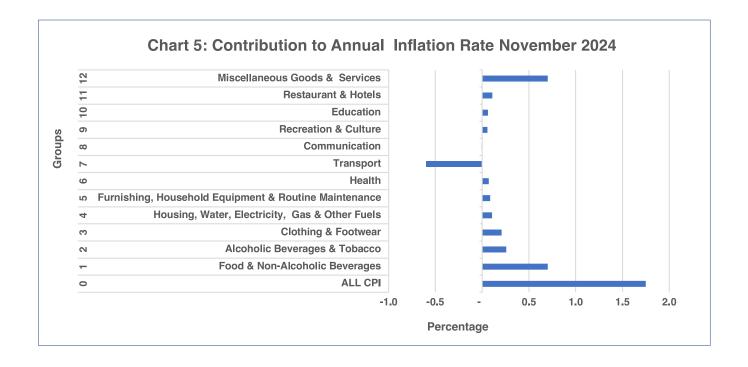
CHARTS











TABLES

TABLE 1: Contribution of Groups to Annual Inflation Rate

Group		С	ONTRIBUTION	
Code	Group Name	Sep-24	Oct-24	Nov-24
0	All Items Inflation Rate	1.5	1.6	1.7
1	Food & Non-Alcoholic Beverages	0.7	0.8	0.7
2	Alcoholic Beverages & Tobacco	0.3	0.2	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.1	0.1	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.8	-0.8	-0.6
8	Communication	0.0	-0.0	-0.0
9	Recreation & Culture	0.0	0.0	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.7	0.7

TABLE 2 : Consumer Price Index (December 2018 =100.0)

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		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	НЕАГТН	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weigh	ts	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
	200		.02.0	.20	.2							. 20.0	
0004	lon	142.5	132.8	120.2	124.5	102.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
2024	Jan 					123.5							
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
% Cha Last m	nge on ionth	0.3	0.5	0.3	(0.1)	0.1	0.4	0.0	(0.0)	1.2	0.0	0.4	0.0
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TABLE 2: Consumer Price Index (Cont.)

								ANNUAL INFLA		ON
		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	TOWNS & CITIES	URBAN	RURAL
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov Dec	127.1 127.6	12.2 12.4	(0.8) 0.4	127.0 127.4	127.3 127.8	127.0 127.6	12.1 12.3	11.8 12.2	13.0 13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
% Cha	Nov nge on	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
last mo		0.1			0.1	0.1	0.3			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	LE 3: National Consumer Price Gro	ир ла	14 00					PERCENTAGE CHANGE			
	GROUP SECTION	WEIGHTS	THIS MONTH NOV 2024	LAST MONTH OCT 2024	3 MONTHS AGO AUG 2024	6 MONTHS AGO MAY 2024	12 MONTHS AGO NOV 2023	LAST	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	148.4	148.0	146.9	144.5	141.6	0.3	1.0	2.7	4.8
1.1	Bread & Cereals	4.26	161.1	160.8	160.4	156.7	153.3	0.2	0.4	2.8	5.1
1.2	Meat (Fresh, Chilled & Frozen)	2.36	147.0	147.2	146.4	147.2	141.3	(0.1)	0.4	(0.1)	4.1
1.3	Fish (Fresh, Chilled & Frozen)	0.18	138.0	138.2	135.4	133.7	133.6	(0.1)	1.9	3.2	3.3
1.4	Milk, Cheese & Milk Products	0.98	135.3	135.2	133.9	131.1	128.8	0.1	1.0	3.2	5.0
1.5	Oils & Fats	0.92	157.7	156.5	157.7	164.5	170.6	0.8	0.0	(4.1)	(7.5)
1.6	Fruits	0.78	133.3	127.5	123.9	127.2	125.4	4.5	7.6	4.8	6.3
1.7	Vegetables	1.08	159.9	163.6	160.1	146.9	145.5	(2.2)	(0.1)	8.9	10.0
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	127.7	125.6	124.6	121.6	117.7	1.7	2.5	5.1	8.5
1.9	Food Not Elsewhere Classified	0.54	138.8	138.7	137.8	136.8	132.8	0.1	0.8	1.5	4.5
1.10	Coffee, Tea & Cocoa	0.73	145.4	144.1	141.4	134.3	128.3	0.9	2.8	8.3	13.3
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	124.5	124.7	124.2	123.3	121.1	(0.2)	0.2	1.0	2.8
2	Alcoholic Beverages &Tobacco	4.34	140.0	139.3	138.0	136.4	132.2	0.5	1.5	2.6	5.9
2.1	Alcoholic Beverages	3.51	142.6	141.7	140.3	138.5	133.8	0.6	1.6	2.9	6.6
2.2	Tobacco	0.82	129.1	128.8	128.2	127.5	125.5	0.2	0.7	1.2	2.8
3	Clothing & Footwear	5.95	124.3	124.0	123.2	122.0	119.7	0.3	0.9	1.9	3.9
3.1	Clothing	2.60	124.7	124.3	123.4	121.9	119.9	0.3	1.1	2.3	4.1
3.2	Other Articles of Clothing	0.72	122.5	122.6	122.2	120.4	119.3	(0.1)	0.2	1.7	2.7
3.3	Cleaning, Repair & Hire	0.61	136.5	136.3	136.1	135.0	129.8	0.1	0.3	1.1	5.1
3.4	Footwear	2.03	120.7	120.3	119.4	118.7	116.5	0.3	1.1	1.7	3.6
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	125.2	125.3	125.2	124.9	124.4	(0.1)	0.0	0.2	0.7
4.1	Rent Paid by Tenants	7.78	123.5	123.5	123.9	123.3	122.4	0.0	(0.3)	0.1	0.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	127.3	127.8	126.3	126.0	125.4	(0.3)	0.8	1.0	1.6
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	132.8	132.7	133.0	133.1	133.2	0.0	(0.2)	(0.2)	(0.3)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	124.6	124.4	123.9	124.0	122.3	0.1	0.6	0.5	1.9
5.1	Furniture & Furnishing	1.35	118.7	118.7	119.0	120.8	118.8	(0.0)	(0.2)	(1.8)	(0.1)
5.2	Carpets & Other Floor Coverings	0.27	111.5	112.8	114.5	113.8	114.9	(1.2)	(2.7)	(2.1)	(3.0)
5.3	Household Textiles	0.29	121.4	121.1	120.2	119.2	116.5	0.3	1.0	1.8	4.2
5.4	Household Appliances	0.72	130.0	129.5	128.9	128.0	127.2	0.4	0.9	1.5	2.2
5.5	Glassware, Tableware & Household Utensils	0.23	133.1	133.0	132.5	131.7	130.7	0.1	0.5	1.1	1.9
5.6	Small Tools, Miscellaneous Accessories	0.04	127.6	127.5	127.4	128.2	126.1	0.0	0.2	(0.5)	1.2
5.7	Goods & Services for Household Maintenance	1.95	127.9	127.5	126.1	125.8	123.7	0.3	1.4	1.7	3.4
6	Health	3.38	113.7	113.3	113.1	111.8	110.9	0.4	0.5	1.7	2.5
6.1	Medical Products, Applications & Equipments	0.98	129.8	128.5	128.3	123.8	122.6	1.0	1.2	4.8	5.9
6.2	Out-Patient Services	0.93	111.9	111.7	111.4	111.2	109.4	0.2	0.5	0.7	2.3
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

					PERCENTAGE CHANGE ON:						
	GROUP SECTION	WEIGHTS	THIS MONTH NOV 2024	LAST MONTH OCT 2024	3 MONTHS AGO AUG 2024	6 MONTHS AGO MAY 2024	12 MONTHS AGO NOV 2023	LAST	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	149.9	149.8	154.5	154.4	153.3	0.0	(3.0)	(2.9)	(2.2)
7.1	Purchase of Vehicles	5.74	155.2	154.7	155.6	155.5	152.2	0.3	(0.2)	(0.2)	2.0
7.2	Operation of Personal Transport	12.56	150.0	150.1	158.4	158.1	157.7	(0.1)	(5.3)	(5.2)	(4.9)
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.5	105.5	105.6	105.5	105.6	(0.0)	(0.1)	(0.0)	(0.1)
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	116.9	117.1	117.8	117.1	117.6	(0.2)	(0.8)	(0.1)	(0.6)
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	114.3	113.0	112.1	112.5	111.7	1.2	2.0	1.6	2.3
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	111.8	110.2	109.1	109.8	109.7	1.5	2.5	1.8	1.9
9.2	Other Recreational Items & Equipments	0.30	121.2	120.1	119.8	119.5	118.3	0.9	1.2	1.5	2.4
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.2	122.1	117.2	0.0	0.0	0.1	4.3
9.4	Newspapers, Books & Stationary	0.11	120.4	120.0	119.4	118.1	116.8	0.4	0.9	2.0	3.1
10	Education	4.60	120.3	120.3	120.3	120.3	118.6	0.0	0.0	0.0	1.5
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.7	124.7	122.4	0.0	0.0	0.0	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.2	117.2	115.9	0.0	0.0	0.0	1.1
11	Restaurants & Hotels	3.66	126.9	126.4	125.7	124.8	123.0	0.4	1.0	1.7	3.2
11.1	Restaurants, Cafes & the Like	3.02	131.5	130.9	129.7	128.7	126.5	0.4	1.4	2.1	3.9
11.2	Accommodation Services	0.64	105.5	105.4	106.7	106.5	106.2	0.1	(1.1)	(1.0)	(0.7)
12	Miscellaneous Goods & Services	9.01	145.6	145.5	145.2	144.5	135.3	0.0	0.3	0.8	7.6
12.1	Personal Care	2.33	135.5	135.1	133.7	131.6	127.9	0.2	1.4	3.0	5.9
12.2	Personal Effects Not Elsewhere Classified	0.22	106.3	106.3	106.1	106.7	106.3	0.0	0.2	(0.4)	(0.0)
12.3	Social Protection	0.13	123.2	123.2	123.2	123.2	120.4	0.0	0.0	0.0	2.4
12.4	Insurance	3.62	169.0	169.3	169.3	169.4	151.2	(0.1)	(0.2)	(0.2)	11.8
12.5	Financial Services	1.09	126.6	126.4	126.8	126.4	125.3	0.1	(0.2)	0.2	1.0
12.6	Taxes, Licences & Fees	1.61	127.4	127.3	127.2	126.1	122.3	0.1	0.2	1.1	4.2
	All-Items Index	100.0	134.3	134.1	134.8	134.2	132.0	0.1	(0.4)	0.1	1.7

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

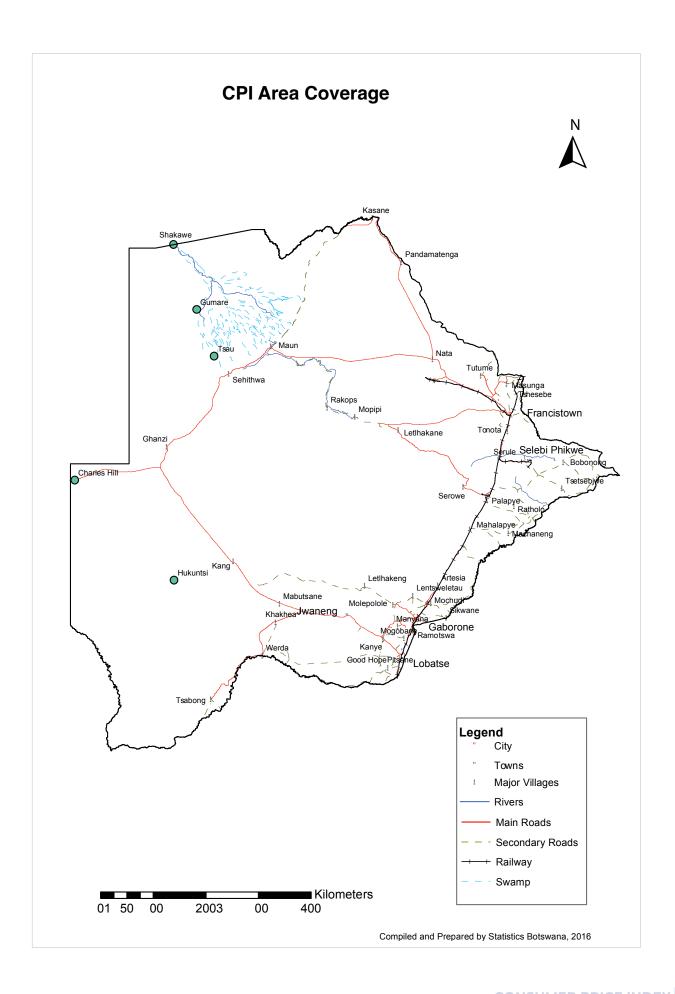
		All Ite			adable	Domestic		Imported Tradable			adable
Watabba	<u> </u>	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00	10 (42.29		15.46	5.0	42.26	17.0	57.71	14.0
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7 120.1	18.0	118.7	14.3
	Mar	116.6 120.1	10.0	113.3	5.8	116.2 117.9	4.9		16.3 15.5	119.1	13.1
	Apr May	120.1	9.6 11.9	116.5 116.8	6.1 6.1	117.9	3.7 4.6	124.6 131.0	20.3	122.8 127.9	12.2 16.0
	Jun	123.2	12.7	118.7	7.1	122.4	7.3	131.9	20.3	127.7	16.8
	Jul	127.7	14.3	119.0	7.1	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.4	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
	Dec	127.0	12.4	117.4	0.7	127.4	12.4	100.2	10.0	100.0	10.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
	Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
2024	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.4	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.5	140.2	4.1	139.7	-0.2	139.9	0.9
	•										
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
0/ Cha	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
% Chang	ge on last	0.1		(0.0)		0.2		0.2		0.2	

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132. 9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1

TABLE 6: Average Annual Inflation (December 2018=100)

ο e
2022
11.1 11.9
5.3 4.6
4.4 5.7
6.6 2.1
5.5 5.9
2.7 2.9
31.1 4.2
1.3 1.9
4.2 2.5
2.2 5.2
5.2 6.2
8.8 8.7
12.1 5.2



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a group to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





