



February to December 2025

Confidentiality of All information collected is guaranteed













## **PREFACE**

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index on a monthly basis to address the informational needs of a wide array of stakeholders.

In March 2025, Botswana recorded an annual inflation rate of 2.8 percent, an increase of 0.1 of a percentage point from the February 2025 rate of 2.7 percent.

Statistics Botswana expresses its sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at **http://www.statsbots.org.bw** and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

Dr. Lucky Mokgatlhe Acting Statistician General 15<sup>th</sup> April 2025

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## **CONSUMER PRICE INDEX**

#### SECTION 1: **HEADLINE INFLATION**

In March 2025, Botswana's annual inflation rate was 2.8 percent, reflecting an increase of 0.1 of a percentage point from the 2.7 percent recorded in February 2025. The key contributors to the annual inflation rate were the Food and Non-Alcoholic Beverages group, which accounted for an increase of 0.9 of a percentage point, and the Miscellaneous Goods & Services group, which contributed 0.7 of a percentage point. Refer to Table 1 and Chart 5.

Between February and March 2025, inflation rates displayed variation across regions. The Urban Villages inflation rate went up by 0.3 of a percentage point, from 2.7 percent in February to 3.0 percent in March 2025. The Cities and Towns inflation rate was 2.4 percent in March 2025, from 2.3 percent recorded in February, an increase of 0.1 a percentage point. The Rural Villages inflation rate was 3.2 percent in March 2025, the same rate as in February. Refer to Table 2.

The national Consumer Price Index (CPI) rose by 0.2 percent, from 135.4 in February to 135.7 in March 2025. The Urban Villages index went up by 0.4 percent, from 135.5 in February to 136.0 in March 2025. In March 2025, the Cities & Towns index rose to 135.3, representing a 0.2 percent increase from the February 2025 level of 135.0. Meanwhile, the Rural Villages index registered a modest rise of 0.1 percent, increasing from 135.7 in February to 135.8 in March 2025. See Table 2.

The group indices were generally moving at a stable pace between February 2025 and March 2025, recording changes of less than 1.0 percent. Refer to Table 2.

The Furnishing, H/H Equipment & Routine Maintenance index rose by 0.7 percent, from 126.1 in February to 126.9 in March 2025. The rise was due to a general increase in the constituent sections indices, especially; Goods & Services for Household Maintenance (1.3 percent) and Carpets & Other Floor Coverings (0.7 percent). See Table 3.

The Food & Non-Alcoholic Beverages index increased by 0.6 percent, from 151.0 in February to 151.8 in March 2025. This growth was driven by increases in most constituent section indices, notably Oils & Fats (1.8 percent), Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (1.4 percent), Meat (Fresh, Chilled & Frozen) (1.1 percent) and Milk, Cheese & Milk Products (0.7 percent). Refer to Table 3.

The Clothing & Footwear group index went up by 0.5 percent from 125.2 in February to 125.8 in March 2025. The increase was attributed to a general increase in the constituent sections indices, especially; Clothing (0.7 percent) and Footwear (0.5 percent). Refer to Table 3.

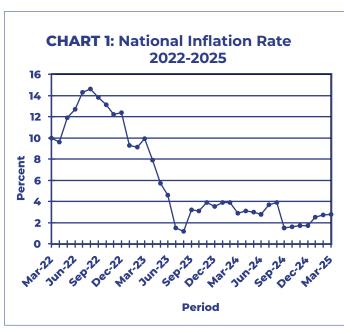
In March 2025, the All-Tradeables index went up by 0.4 percent, from 141.9 in February 2025 to 142.4 in March 2025. The Imported Tradeables Index also rose by 0.4 percent, from 141.3 in February 2025 to 141.8 in March 2025. The Domestic Tradeables Index realised an increase of 0.3 percent, from 143.7 in February to 144.2 in March 2025, while the Non-Tradeables Index grew by 0.1 percent, from 126.4 in February to 126.5 in March 2025. See Table 4.

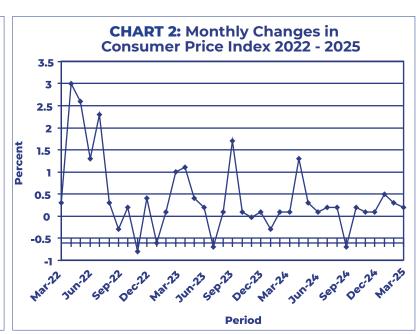
The All-Tradeables inflation rate was 3.0 percent in March 2025, up by 0.3 of a percentage point from the February 2025 rate of 2.7 percent. The Imported Tradeables inflation rate rose to 2.4 percent in March 2025, an increase of 0.5 of a percentage point from 1.9 percent recorded in February 2025. The Domestic Tradeables inflation rate went up by 0.1 of a percentage point, from 4.8 percent in February to 4.9 percent in March 2025. The Non-Tradeables inflation rate was 2.5 percent in March 2025, a decrease of 0.1 of a percentage point from 2.6 percent recorded in February 2025. Refer to Table 4.

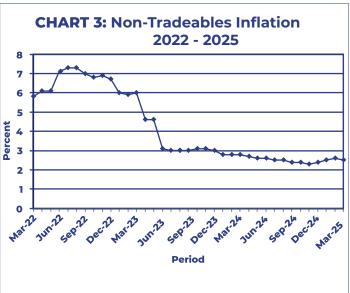
#### **SECTION 2: CORE INFLATION**

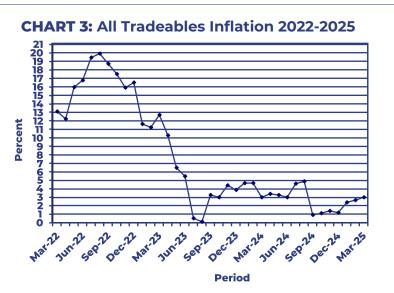
The Trimmed Mean Core inflation rate rose by 0.1 of a percentage point, from 2.4 percent in February to 2.5 percent in March 2025. The Core Inflation rate, excluding administered prices, was 4.0 percent in March 2025, an increase of 0.2 of a percentage point from the February 2025 rate of 3.8 percent. Refer to Table 5.

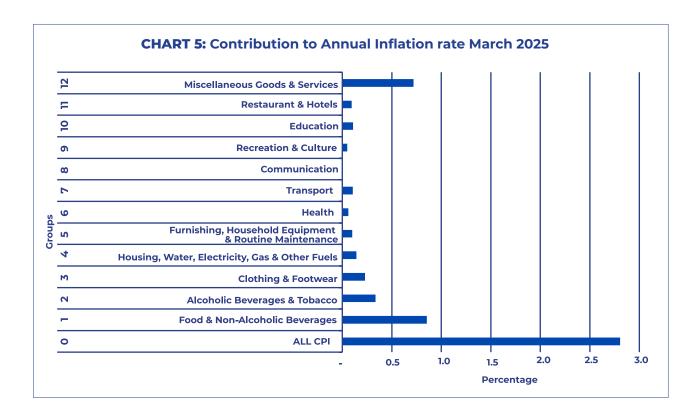
## **CHARTS**











# **TABLES**

**TABLE 1:** Contribution of Groups to Annual Inflation Rate

GROUP		CC	ONTRIBUTION	
CODE	GROUP NAME	Jan-25	Feb-25	Mar-25
0	All Items Inflation Rate	2.5	2.7	2.8
1	Food & Non-Alcoholic Beverages	0.7	0.8	0.9
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.2	0.2	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.1	0.0	0.1
8	Communication	-0.0	-0.0	0.0
9	Recreation & Culture	0.1	0.1	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.7	0.7

**TABLE 2:** Consumer Price Index (December 2018 =100.0)

TABLE 2 : Consumer Price Index (December 2018 =100.0)													
		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE	НЕАГТН	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weigh	nts	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
2024	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
		146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Aug	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Sep	148.0	139.3	124.0	125.1	124.1		149.8	105.5	113.0	120.3		145.5
	Oct	148.4	139.3	124.0	125.3	124.4	113.3 113.7	149.0	105.5	114.3	120.3	126.4 126.9	145.6
	Nov												
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan 	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
% Cha	Mar inge on	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
Last n		0.6	0.4	0.5	0.1	0.7	0.2	0.2	0.0	0.0	0.0	0.0	0.1

**TABLE 2:** Consumer Price Index (Cont.)

								ANN	UAL INFLA	TION
		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	TOWNS & CITIES	URBAN	RURAL
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
2025		135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Feb	135.7	2.8	0.3	135.3	136.0	135.8	2.4	3.0	3.2
0/ CL :	Mar	100.7	2.0	0.2	100.0	100.0	.00.0	∠.→	0.0	0.2
% Cha last m	nge on onth	0.2			0.2	0.4	0.1			

**TABLE 3:** National Consumer Price Group And Section Indices (December 2018=100.0)

IAB	LE 3: National Consumer Price Group A	aria 5e	ction	maic	62 (D6)	cembe	1 2018	PERCENTAGE CHANGE ON:					
	GROUP SECTION	WEIGHTS	THIS MONTH MAR 2025	LAST MONTH FEB 2025	3 MONTHS AGO DEC 2024	6 MONTHS AGO SEP 2024	12 MONTHS AGO MRC 2024	LAST MONTH	SHTAGE SHUNOW &	6 MONTHS AGO	TZ MONTHS STATE		
1	Food & Non-Alcoholic Beverages	13.55	151.8	151.0	148.6	147.3	143.5	0.6	2.2	3.0	5.8		
1.1	Bread & Cereals	4.26	164.6	164.0	161.2	160.5	155.7	0.3	2.1	2.6	5.7		
1.2	Meat (Fresh, Chilled & Frozen)	2.36	153.0	151.3	148.9	146.8	146.9	1.1	2.7	4.2	4.1		
1.3	Fish (Fresh, Chilled & Frozen)	0.18	139.2	139.1	138.2	137.1	134.5	0.1	0.7	1.5	3.5		
1.4	Milk, Cheese & Milk Products	0.98	137.6	136.6	135.4	134.0	130.3	0.7	1.6	2.7	5.6		
1.5	Oils & Fats	0.92	160.8	157.9	157.0	157.1	167.1	1.8	2.4	2.3	(3.8)		
1.6	Fruits	0.78	144.0	143.4	138.4	124.9	126.5	0.4	4.0	15.3	13.8		
1.7	Vegetables	1.08	153.6	153.5	152.2	162.2	141.6	0.0	0.9	(5.3)	8.4		
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	130.4	131.2	128.9	125.0	120.5	(0.6)	1.1	4.3	8.2		
1.9	Food Not Elsewhere Classified	0.54	141.6	140.8	139.2	138.1	136.0	0.5	1.7	2.5	4.1		
1.10	Coffee, Tea & Cocoa	0.73	150.6	150.1	146.1	142.9	131.0	0.4	3.1	5.4	14.9		
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	127.8	126.1	124.8	124.3	122.4	1.4	2.4	2.8	4.4		
2	Alcoholic Beverages &Tobacco	4.34	143.4	142.8	141.1	138.8	133.2	0.4	1.7	3.4	7.6		
2.1	Alcoholic Beverages	3.51	146.6	145.9	143.8	141.1	134.8	0.5	1.9	3.9	8.7		
2.2	Tobacco	0.82	130.0	130.0	129.4	128.7	126.3	0.0	0.5	1.0	2.9		
3	Clothing & Footwear	5.95	125.8	125.2	124.5	123.7	120.8	0.5	1.1	1.8	4.2		
3.1	Clothing	2.60	126.6	125.8	125.2	123.8	120.9	0.7	1.1	2.2	4.7		
3.2	Other Articles of Clothing	0.72	123.7	123.7	122.5	122.5	120.2	0.0	1.0	1.0	3.0		
3.3	Cleaning, Repair & Hire	0.61	137.1	136.8	136.6	136.3	130.0	0.2	0.4	0.6	5.5		
3.4	Footwear	2.03	122.2	121.6	120.7	120.0	118.0	0.5	1.3	1.8	3.6		
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	126.0	125.9	125.6	125.1	124.9	0.1	0.3	0.7	0.9		
4.1	Rent Paid by Tenants	7.78	124.7	124.5	124.5	123.5	123.3	0.2	0.2	1.0	1.1		
4.2	Materials for Maintenance & Repair of Dwellings	3.83	128.5	128.4	127.3	126.9	126.0	0.1	0.9	1.3	2.0		
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0		
4.4	Electricity, Gas & Other Fuels	3.89	132.7	132.7	132.8	132.7	133.1	0.0	(0.0)	0.1	(0.2)		
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	126.9	126.1	125.0	124.1	124.2	0.7	1.5	2.3	2.2		
5.1	Furniture & Furnishing	1.35	120.3	120.0	119.0	118.7	121.1	0.2	1.1	1.4	(0.7)		
5.2	Carpets & Other Floor Coverings	0.27	111.4	110.5	111.1	114.4	115.0	0.7	0.2	(2.6)	(3.1)		
5.3	Household Textiles	0.29	123.6	123.5	122.1	120.6	118.4	0.1	1.2	2.4	4.3		
5.4	Household Appliances	0.72	131.3	131.1	130.4	129.4	128.2	0.2	0.7	1.5	2.4		
5.5	Glassware, Tableware & Household Utensils	0.23	135.2	135.2	134.2	132.7	131.6	0.0	0.7	1.9	2.7		
5.6	Small Tools, Miscellaneous Accessories	0.04	128.0	128.2	127.6	127.1	127.4	(0.1)	0.3	0.8	0.5		
5.7	Goods & Services for Household Maintenance	1.95	131.5	129.8	128.4	126.6	125.9	1.3	2.4	3.9	4.4		
6	Health	3.38	114.0	113.8	113.6	113.3	111.6	0.2	0.3	0.6	2.1		
6.1	Medical Products, Applications & Equipments	0.98	130.5	129.7	129.4	128.9	123.8	0.6	0.8	1.2	5.4		
6.2	Out-Patient Services	0.93	112.2	112.4	112.1	111.4	110.8	(0.1)	0.2	0.7	1.3		
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0		

**TABLE 3:** National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	LE 3: National Consumer Price Group			,					NTAGE	CHANG	E ON:
	GROUP SECTION	WEIGHTS	THIS MONTH MAR 2025	LAST MONTH FEB 2025	3 MONTHS AGO DEC 2024	6 MONTHS AGO SEP 2024	12 MONTHS AGO MRC 2024	LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	150.5	150.1	149.3	150.0	149.9	0.2	0.8	0.3	0.4
7.1	Purchase of Vehicles	5.74	160.9	159.4	156.3	155.4	150.8	0.9	3.0	3.6	6.7
7.2	Operation of Personal Transport	12.56	148.4	148.5	148.4	150.0	151.9	(0.0)	0.0	(1.1)	(2.3)
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.7	105.6	105.5	105.5	105.6	0.0	0.1	0.2	0.1
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	118.1	117.8	117.3	116.9	117.5	0.2	0.6	1.0	0.4
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	114.6	114.6	114.4	112.4	112.3	0.0	0.2	2.0	2.1
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	112.0	112.0	111.9	109.5	110.3	0.0	0.1	2.3	1.6
9.2	Other Recreational Items & Equipments	0.30	122.0	122.0	121.6	119.8	119.0	(0.0)	0.3	1.8	2.5
9.3	Recreational & Cultural Services	0.31	122.3	122.2	122.2	122.2	117.4	0.1	0.1	0.1	4.2
9.4	Newspapers, Books & Stationary	0.11	121.4	121.3	120.7	119.5	117.8	0.1	0.6	1.6	3.1
10	Education	4.60	123.4	123.4	120.3	120.3	120.3	0.0	2.5	2.5	2.6
10.1	Pre-Primary & Primary Education	1.89	128.7	128.7	124.7	124.7	124.6	0.0	3.2	3.2	3.2
10.2	Secondary & Tertiary Education	2.70	119.6	119.6	117.2	117.2	117.2	0.0	2.1	2.1	2.1
11	Restaurants & Hotels	3.66	127.9	127.8	127.5	126.1	124.4	0.0	0.3	1.4	2.8
11.1	Restaurants, Cafes & the Like	3.02	132.6	132.6	132.2	130.3	128.3	0.0	0.3	1.8	3.4
11.2	Accommodation Services	0.64	105.4	105.3	105.2	106.6	106.2	0.1	0.2	(1.1)	(0.8)
12	Miscellaneous Goods & Services	9.01	146.8	146.6	145.6	145.2	136.2	0.1	8.0	1.1	7.7
12.1	Personal Care	2.33	137.2	137.1	135.4	133.7	130.6	0.1	1.4	2.6	5.0
12.2	Personal Effects Not Elsewhere Classified	0.22	106.4	106.3	106.1	106.2	106.5	0.1	0.2	0.1	(0.1)
12.3	Social Protection	0.13	129.4	129.4	123.2	123.2	123.2	0.0	5.0	5.0	5.0
12.4	Insurance	3.62	170.4	170.1	169.2	169.2	151.0	0.2	0.7	0.7	12.9
12.5	Financial Services	1.09	127.2	127.0	126.7	126.9	125.4	0.2	0.4	0.2	1.5
12.6	Taxes, Licences & Fees	1.61	127.5	127.6	127.4	127.3	123.5	(0.1)	0.1	0.2	3.2
	All-Items Index	100.0	135.7	135.4	134.4	133.9	132.0	0.2	1.0	1.3	2.8

**TABLE 4:** Consumer Price Index By Tradeability (December 2018 = 100.0)

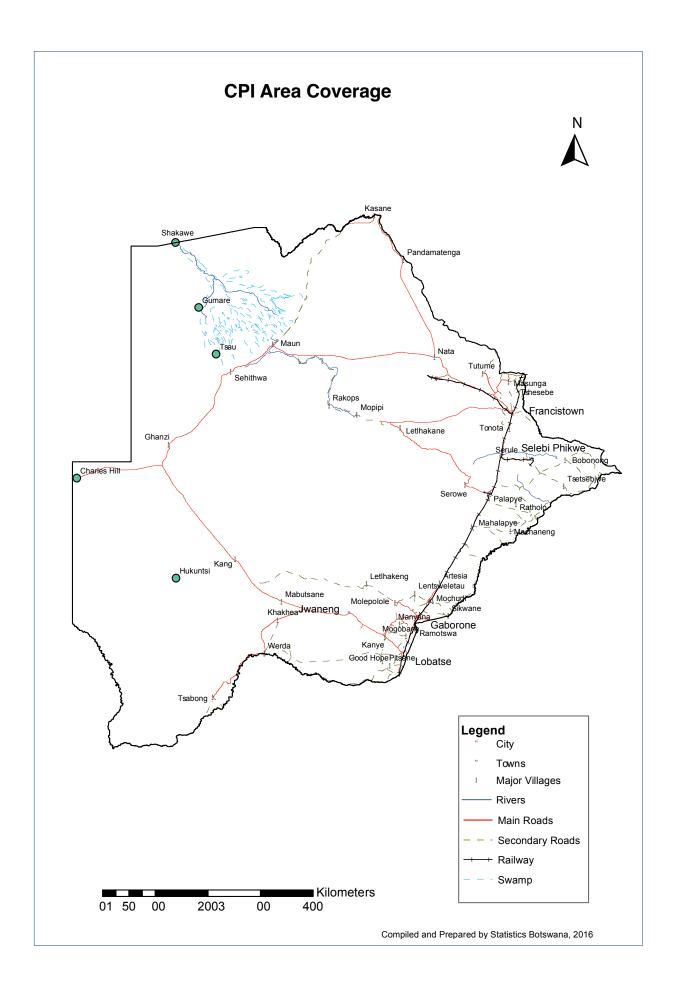
- 7.06	7, 501	nsumer Pr AL ITEN	L		RADABLE	DON	MESTIC DABLE	IMI	PORTED ADABLE	TR	ALL ADABLE
		INDEX	INFLA- TION	INDEX	INFLA- TION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weight	s	100.00		42.29		15.46		42.26		57.71	
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
	Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	<b>5.4</b> 140.1 <b>2.1</b>	138.8	3.0	
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
	Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025	Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
	Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
	Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
	ge on last										
month		0.2		0.1		0.3		0.4		0.4	

**TABLE 5:** Core Inflation Rates By Exclusion And Trimmed Mean

TABLE 5: Core inflation Rates B		Exclusion And 1	Tillinea Mean		
YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2022					· · · · · · · · · · · · · · · · · · ·
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023	200				
2025	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0

**TABLE 6:** Average Annual Inflation ( December 2018=100)

	7.1222 or, to rugo, umadi illudicii (200011120: 2010-100)												
	GROUP	WEIGHTS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6
3	Clothing & Footwear	5.95	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1
6	Health	3.38	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7
7	Transport	23.43	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3
8	Communication	6.94	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3
9	Recreation & Culture	2.82	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0
10	Education	4.60	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5
11	Restaurants & Hotels	3.66	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0
12	Miscellaneous Goods & Services	9.01	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1
	All-Items Index	100.0	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8



#### **GLOSSARY**

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Contributions:** These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of **Domestic** and **Imported Tradeables.** 

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity subgroups price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.







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