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Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The CPI serves as an essential gauge for tracking changes in the cost of living and reflects the dynamics of price fluctuations in the economy. In this report, Statistics Botswana examines both month-on-month and year-on-year changes in the CPI to offer insights into Botswana's inflationary trends.

Accurate and timely Price Statistics play a crucial role in influencing socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Recognising the paramount importance of this data, Statistics Botswana generates the Consumer Price Index on a monthly basis, aligning with the various informational needs of stakeholders.

In June 2024, Botswana recorded an annual inflation rate of 2.8 percent, registering a decrease of 0.2 of a percentage point from May's rate of 3.0 percent. This slight decline underscores the stability observed in Botswana's inflationary environment during the period under review

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at http://www.statsbots.org.bw and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

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Acting Statistician General

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Consumer Price Index

Section 1: **Headline Inflation**

In June 2024, Botswana registered an annual inflation rate of 2.8 percent, recording a decrease of 0.2 of a percentage point from the May 2024 rate of 3.0 percent. Analysis of the data revealed that Miscellaneous Goods & Services, Transport, and Food & Non-Alcoholic Beverages were the primary contributors to the annual inflation rate in June 2024. Miscellaneous Goods & Services accounted for the largest share, contributing 0.8 of a percentage point, followed by Transport and Food & Non-Alcoholic Beverages, each contributing 0.6 of a percentage point. Refer to Table 1 and Chart 5.

Between May and June 2024, changes in inflation rates were observed across different regions. The inflation rate in Cities & Towns decreased by 0.2 of a percentage point, declining from 3.0 percent in May to 2.8 percent in June. Similarly, Urban Villages experienced a reduction of 0.2 of a percentage point in inflation, decreasing from 2.9 percent in May to 2.7 percent in June. In contrast, the inflation rate in Rural Villages was 3.1 percent in June, a decrease of 0.1 of a percentage point from the 3.2 percent recorded in May. Refer to Table 2

The national Consumer Price Index was 134.2 in June 2024 registering an increase of 0.1 percent, from the May Index. The Urban Villages index was 134.4 in June, registering an increase of 0.1 percent from the May Index. The Rural Villages index stood at 134.0 in June 2024, a rise of 0.1 percent from the May index of 133.8, while the Cities & Towns index moved from 134.1 in May to 134.2 June 2024. **Refer to Table 2**.

The group indices were generally moving at a stable pace between May and June 2024, recording changes of less than 1.0 percent. **Refer to Table 2**.

The Clothing & Footwear group index increased by 0.7 percent, rising from 122.0 in May 2024 to 122.8 in June 2024. This rise was driven by increases in the constituent section indices: Clothing (0.9 percent), Other Articles of Clothing (0.8 percent), Footwear (0.6 percent), and Cleaning, Repair & Hire (0.4 percent). **Refer to Table 3**.

The Food & Non-Alcoholic Beverages group index increased by 0.5 percent, rising from 144.5 in May to 145.3 in June 2024. This upward movement in the Food group index was primarily driven by increases in the constituent section indices, notably Vegetables (3.7 percent), Bread & Cereals (0.8 percent), and Coffee, Tea & Cocoa (0.7 percent). Refer to Table 3.

The Transport group index declined by 0.3 percent, declining from 154.4 in May to 153.8 in June 2024. This decrease was mainly attributable to a decline in the constituent section index of Purchase of Vehicles, which dropped by 1.6 percent. **Refer to Table 3**.

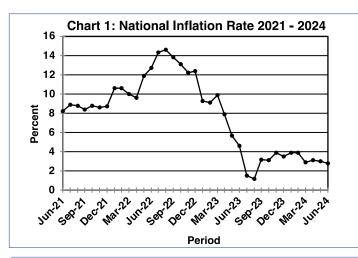
In June 2024, the All-Tradeables index slightly increased to 140.7 from 140.6 in May. The Domestic Tradeables Index rose from 138.7 in May to 139.1 in June 2024, recording a 0.3 percent increase. Conversely, the Non-Tradeables Index registered a 0.1 percent rise, moving from 125.4 in May to 125.5 in June 2024. The Imported Tradeables Index decreased from 141.3 in May to 141.2 in June 2024. **Refer to Table 4**.

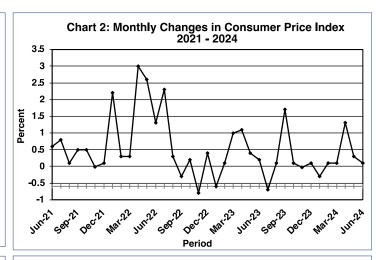
The All-Tradeables inflation rate was 3.0 percent in June 2024, a drop of 0.3 of a percentage point from the May 2024 rate of 3.3 percent. Similarly, the Imported Tradeables inflation rate dropped by 0.3 of a percentage point, declining from 3.2 percent in May to 2.9 percent in June 2024. The Domestic Tradeables inflation rate was 3.4 percent in June, the same rate as in May whereas the Non-Tradeables inflation remained unchanged at 2.6 percent In June. **Refer to Table 4**.

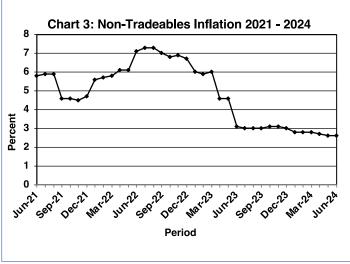
Section 2: Core Inflation

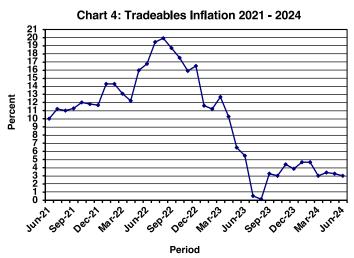
The Trimmed Mean Core inflation rate went down by 0.2 of a percentage point, from 2.8 percent in May to 2.6 percent in June 2024. The Core Inflation rate (excluding administered prices) was 2.7 percent in June 2024, a decrease of 0.3 of a percentage point from the May rate of 3.0 percent. **Refer to Table 5**.

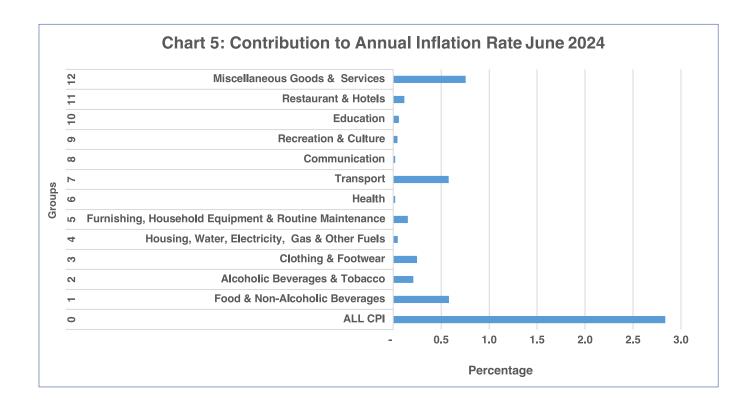
Charts











Tables

Table 1: Contribution of Groups to Annual Inflation Rate

Group		CO	NTRIBUTION	
Code	Group Name	Apr-24	May-24	June-24
0	All Items Inflation Rate	3.1	3.0	2.8
1	Food & Non-Alcoholic Beverages	0.6	0.6	0.6
2	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.1	0.1	0.0
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.1	0.2
6	Health	0.0	0.0	0.0
7	Transport	0.7	0.7	0.6
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.1	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.1	0.1
12	Miscellaneous Goods & Services	0.8	0.8	0.8

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TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. &	Education	Rest. & Hotels	Miscella- neous
Weight	ts	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
% Char Last m		0.5	0.0	0.7	0.1	0.0	0.1	(0.3)	0.1	0.0	0.0	0.1	0.1

TABLE 2: Consumer Price Index (Cont.)

		All	National		Towns &	Urban	Rural	Annua	l Inflation	
		Items Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
% Char last mo		0.1			0.0	0.1	0.1			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

								Percentage Change on:				
	Group Section	Weights	This month Jun 2024	Last month May 2024	3 months ago March 2024	6 months ago Dec 2023	12 months ago Jun 2023	Last	3 months ago	6 months ago	12 months ago	
1	Food & Non-Alcoholic Beverages	13.55	145.3	144.5	143.5	141.9	139.7	0.5	1.3	2.4	4.0	
1.1	Bread & Cereals	4.26	157.9	156.7	155.7	153.4	152.6	0.8	1.4	2.9	3.4	
1.2	Meat (Fresh, Chilled & Frozen)	2.36	146.9	147.2	146.9	142.9	137.8	(0.2)	0.0	2.9	6.6	
1.3	Fish (Fresh, Chilled & Frozen)	0.18	133.9	133.7	134.5	133.7	132.7	0.2	(0.4)	0.1	0.9	
1.4	Milk, Cheese & Milk Products	0.98	131.6	131.1	130.3	128.8	126.7	0.3	1.0	2.1	3.9	
1.5	Oils & Fats	0.92	161.5	164.5	167.1	171.0	179.3	(1.8)	(3.3)	(5.5)	(9.9)	
1.6	Fruits	0.78	127.7	127.2	126.5	126.1	120.1	0.4	1.0	1.3	6.4	
1.7	Vegetables	1.08	152.4	146.9	141.6	144.0	140.7	3.7	7.6	5.8	8.3	
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	122.3	121.6	120.5	117.7	111.6	0.6	1.5	3.9	9.6	
1.9	Food Not Elsewhere Classified	0.54	137.0	136.8	136.0	133.6	130.3	0.1	0.7	2.5	5.1	
1.10	Coffee, Tea & Cocoa	0.73	135.3	134.3	131.0	128.9	124.8	0.7	3.2	4.9	8.4	
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	123.6	123.3	122.4	121.3	120.8	0.2	1.0	1.8	2.3	
2	Alcoholic Beverages &Tobacco	4.34	136.5	136.4	133.2	132.3	130.2	0.0	2.5	3.2	4.8	
2.1	Alcoholic Beverages	3.51	138.5	138.5	134.8	133.8	131.5	0.0	2.7	3.5	5.4	
2.2	Tobacco	0.82	127.7	127.5	126.3	125.6	124.9	0.2	1.2	1.7	2.3	
3	Clothing & Footwear	5.95	122.8	122.0	120.8	120.1	117.4	0.7	1.7	2.3	4.6	
3.1	Clothing	2.60	122.9	121.9	120.9	120.2	117.5	0.9	1.7	2.3	4.6	
3.2	Other Articles of Clothing	0.72	121.4	120.4	120.2	119.5	117.8	0.8	1.0	1.6	3.1	
3.3	Cleaning, Repair & Hire	0.61	135.6	135.0	130.0	130.1	127.4	0.4	4.3	4.2	6.4	
3.4	Footwear	2.03	119.4	118.7	118.0	117.0	114.1	0.6	1.2	2.0	4.6	
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	125.1	124.9	124.9	124.5	124.7	0.1	0.1	0.5	0.3	
4.1	Rent Paid by Tenants	7.78	123.9	123.3	123.3	122.5	122.1	0.4	0.4	1.1	1.4	
4.2	Materials for Maintenance & Repair of Dwellings	3.83	125.8	126.0	126.0	125.4	127.0	(0.2)	(0.2)	0.3	(0.9)	
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0	
4.4	Electricity, Gas & Other Fuels	3.89	133.0	133.1	133.1	133.2	133.7	(0.0)	(0.0)	(0.2)	(0.5)	
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	124.0	124.0	124.2	122.7	119.9	0.0	(0.1)	1.1	3.4	
5.1	Furniture & Furnishing	1.35	120.4	120.8	121.1	119.1	116.1	(0.4)	(0.6)	1.1	3.7	
5.2	Carpets & Other Floor Coverings	0.27	114.6	113.8	115.0	115.0	114.8	0.7	(0.3)	(0.4)	(0.2)	
5.3	Household Textiles	0.29	119.7	119.2	118.4	117.1	116.1	0.4	1.1	2.2	3.1	
5.4	Household Appliances	0.72	127.9	128.0	128.2	127.7	122.9	(0.1)	(0.3)	0.2	4.1	
5.5	Glassware, Tableware & Household Utensils	0.23	132.0	131.7	131.6	131.1	127.5	0.2	0.3	0.6	3.5	
5.6	Small Tools, Miscellaneous Accessories	0.04	127.5	128.2	127.4	126.5	125.9	(0.5)	0.1	0.8	1.3	
5.7	Goods & Services for Household Maintenance	1.95	126.1	125.8	125.9	124.1	121.7	0.2	0.1	1.6	3.6	
6	Health	3.38	111.9	111.8	111.6	111.2	111.1	0.1	0.3	0.7	0.7	
6.1	Medical Products, Applications & Equipments	0.98	124.4	123.8	123.8	123.3	122.2	0.4	0.5	0.8	1.8	
6.2	Out-Patient Services	0.93	111.2	111.2	110.8	109.4	110.6	0.0	0.4	1.6	0.5	
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0	

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

					<u>o</u>	<u>o</u>	ago	Perc	centage (Change o	n:
	Group Section	Weights	This month Jun 2024	Last month May 2024	3 months ago March 2024	6 months ago Dec 2023	12 months a Jun 2023	Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	153.8	154.4	149.9	153.2	150.6	(0.3)	2.6	0.4	2.1
7.1	Purchase of Vehicles	5.74	153.1	155.5	150.8	151.9	152.8	(1.6)	1.5	0.8	0.2
7.2	Operation of Personal Transport	12.56	158.2	158.1	151.9	157.7	152.4	0.1	4.2	0.4	3.9
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.6	105.5	105.6	105.6	105.2	0.1	0.0	(0.0)	0.4
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.7	117.1	117.5	117.7	115.2	0.5	0.2	(0.0)	2.2
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	112.5	112.5	112.3	111.9	110.5	0.0	0.2	0.6	1.9
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	109.8	109.8	110.3	109.9	108.3	0.0	(0.4)	(0.1)	1.4
9.2	Other Recreational Items & Equipments	0.30	119.5	119.5	119.0	118.5	117.1	0.0	0.4	0.8	2.1
9.3	Recreational & Cultural Services	0.31	122.2	122.1	117.4	117.2	117.2	0.1	4.1	4.3	4.3
9.4	Newspapers, Books & Stationary	0.11	118.2	118.1	117.8	117.0	115.1	0.1	0.4	1.1	2.8
10	Education	4.60	120.3	120.3	120.3	118.6	118.5	0.0	0.0	1.4	1.5
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.6	122.4	122.3	0.0	0.0	1.9	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.2	115.9	115.9	0.0	0.0	1.1	1.1
11	Restaurants & Hotels	3.66	125.0	124.8	124.4	123.6	120.9	0.1	0.4	1.1	3.4
11.1	Restaurants, Cafes & the Like	3.02	128.9	128.7	128.3	127.3	124.3	0.1	0.5	1.2	3.7
11.2	Accommodation Services	0.64	106.6	106.5	106.2	106.4	104.7	0.0	0.3	0.2	1.8
12	Miscellaneous Goods & Services	9.01	144.6	144.5	136.2	135.4	133.7	0.1	6.2	6.8	8.2
12.1	Personal Care	2.33	132.2	131.6	130.6	128.0	125.6	0.5	1.2	3.3	5.3
12.2	Personal Effects Not Elsewhere Classified	0.22	106.8	106.7	106.5	106.5	106.5	0.0	0.3	0.3	0.3
12.3	Social Protection	0.13	123.2	123.2	123.2	120.4	120.4	0.0	0.0	2.4	2.4
12.4	Insurance	3.62	169.2	169.4	151.0	151.4	150.9	(0.2)	12.0	11.7	12.1
12.5	Financial Services	1.09	126.6	126.4	125.4	125.3	124.4	0.2	1.0	1.0	1.8
12.6	Taxes, Licences & Fees	1.61	126.6	126.1	123.5	122.3	117.7	0.4	2.5	3.5	7.5
	All-Items Index	100.0	134.2	134.2	132.0	132.1	130.5	0.1	1.7	1.6	2.8

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Ite	ms	Non-Tr	adable	Domestic	Tradable	Imported	l Tradable	All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights	3	100.00		42.29		15.46		42.26		57.71	
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
	Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
% Chang	ge on last	0.1		0.1		0.3		(0.0)		0.0	

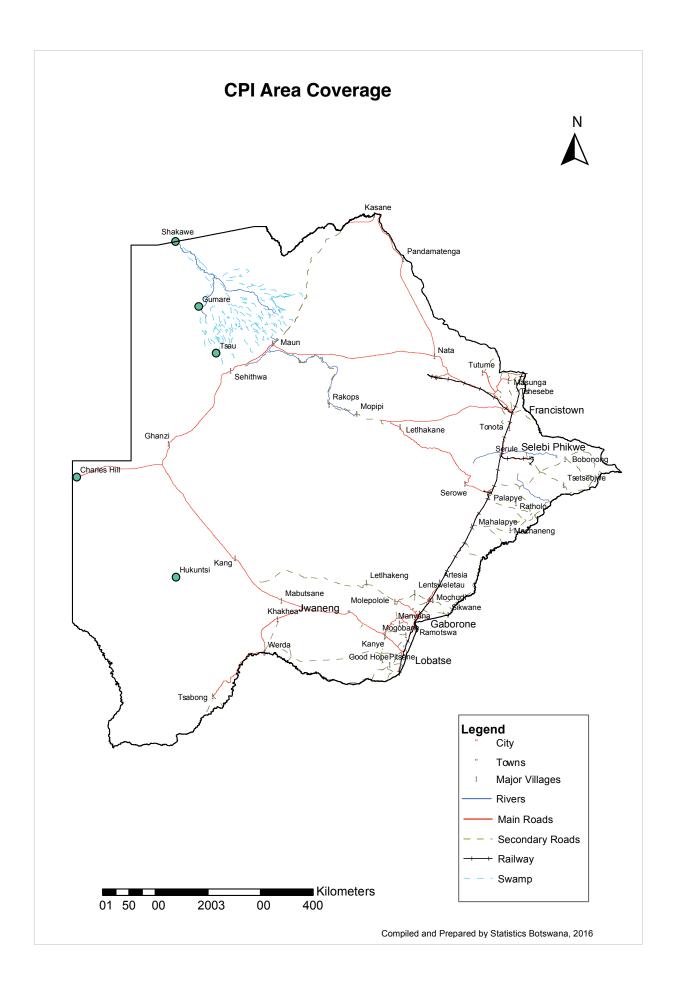
TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132. 9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7

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TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Food & Non-Alcoholic Beverages	13.55	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9
2	Alcoholic Beverages & Tobacco	4.34	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6
3	Clothing & Footwear	5.95	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9
6	Health	3.38	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9
7	Transport	23.43	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2
8	Communication	6.94	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9
9	Recreation & Culture	2.82	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5
10	Education	4.60	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2
11	Restaurants & Hotels	3.66	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2
12	Miscellaneous Goods & Services	9.01	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7
	All-Items Index	100.0	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2



Statistics Botswana

Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





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