

CONSUMER PRICE INDEX JULY 2024

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Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The CPI serves as an essential gauge for tracking changes in the cost of living and reflects the dynamics of price fluctuations in the economy. In this report, Statistics Botswana examines both month-on-month and year-on-year changes in the CPI to offer insights into Botswana's inflationary trends.

Accurate and timely Price Statistics play a crucial role in influencing socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Statistics Botswana recognises the importance of this data, and therefore generates the Consumer Price Index on a monthly basis, aligning with the various informational needs of stakeholders.

In July 2024, Botswana recorded an annual inflation rate of 3.7 percent, registering an increase of 0.9 of a percentage point from the June rate of 2.8 percent.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Lucky Mokgathe
Acting Statistician General
15th August 2024

Contents

Preface	i
Section 1: Headline Inflation	1
Section 2: Core Inflation	2
Glossary	13

Charts

Chart 1: National Rate Of Inflation	2
Chart 2: Monthly Changes In The Consumer Price Index	2
Chart 3: Non-Tradeables Inflation Rate	2
Chart 4: Tradeables Inflation Rate	2
Chart 5: Contribution Of Groups To Annual Inflation Rate	3

Tables

Table 1: Contribution Of Groups To Annual Inflation Rate	4
Table 2: Consumer Price Index (December 2018 =100.0)	5
Table 3: National Consumer Price Group & Section Indices (December 2018 = 100.0)	7
Table 4: Consumer Price Index By Tradeability (December 2018 = 100.0)	9
Table 5: Core Inflation Rates By Exclusion And Trimmed Mean	10
Table 6: Average Annual Inflation (December 2018 = 100.0)	11

Consumer Price Index

Section 1: Headline Inflation

In July 2024, Botswana reported an annual inflation rate of 3.7 percent, recording an increase of 0.9 of a percentage point from the June 2024 rate of 2.8 percent. Analysis of the data revealed that Transport, Miscellaneous Goods & Services, and Food & Non-Alcoholic Beverages were the primary contributors to the annual inflation rate in July 2024. Transport accounted for the largest share, contributing 1.5 percentage points, followed by Miscellaneous Goods & Services and Food & Non-Alcoholic Beverages, each contributing 0.7 of a percentage point and 0.6 of a percentage point respectively. [Refer to Table 1](#) and [Chart 5](#).

Between June and July 2024, changes in inflation rates were observed across different regions. The inflation rate in Rural Villages was 4.2 percent in July, an increase of 1.1 percentage points from the 3.1 percent recorded in June. The Urban Villages experienced a 1.0 percentage point rise in inflation, from 2.7 percent in June to 3.7 percent in July. The inflation rate in Cities & Towns went up by 0.8 of a percentage point, from 2.8 percent in June to 3.6 percent in July. [Refer to Table 2](#)

The national Consumer Price Index realised a rise of 0.2 percent, from 134.2 in June to 134.5 in July 2024. The Cities & Towns index moved from 134.2 in June to 134.5 in July 2024, registering an increase of 0.2 percent. The Urban Villages index was 134.7 in July, registering an upward movement of 0.2 percent from the June Index of 134.4. The Rural Villages index stood at 134.2 in July 2024, a rise of 0.2 percent from 134.0 recorded in June. [Refer to Table 2](#).

The group indices were generally moving at a stable pace between June and July 2024, recording changes of less than 1.0 percent. [Refer to Table 2](#).

The Alcoholic Beverages & Tobacco group index rose by 0.6 percent, from 136.5 in June to 137.3 in July 2024. This increase was mainly attributable to a rise in the constituent section index of Alcoholic Beverages, which went up by 0.8 percent. [Refer to Table 3](#).

The Food & Non-Alcoholic Beverages group index increased by 0.5 percent, rising from 145.3 in June to 146.1 in July 2024. This upward movement in the Food group index was primarily driven by increases in the constituent section indices, notably Bread & Cereals (1.2 percent), Sugar, Jam, Honey, Chocolate & Confectionery (1.2 percent), Coffee, Tea & Cocoa (1.1 percent), and Fish (Fresh, Chilled & Frozen) (0.8 percent). [Refer to Table 3](#).

The Furnishing, Household Equipment & Routine Maintenance group index registered a decrease of 0.5 percent, from 124.0 in June 2024 to 123.4 in July 2024. This decline was driven by drop in the constituent section indices: Furniture & Furnishing (1.5 percent), and Goods & Services for Household Maintenance (0.3 percent). [Refer to Table 3](#).

In July 2024, the All-Tradeables index went up by 0.3 percent, moving from 140.7 in June to 141.1 in July. The Domestic Tradeables Index rose from 139.1 in June to 139.7 in July 2024, recording a 0.4 percent increase. The Imported Tradeables Index moved from 141.2 in June to 141.5 in July 2024, rising by 0.2 percent. The Non-Tradeables Index went up by 0.1 percent, from 125.5 in June to 125.6 in July 2024. [Refer to Table 4](#).

The All-Tradeables inflation rate was 4.6 percent in July 2024, an increase of 1.6 percentage points from the June 2024 rate of 3.0 percent. The Imported Tradeables inflation rate rose by 2.0 percentage points, moving from 2.9 percent in June to 4.9 percent in July 2024. The Domestic Tradeables inflation rate was 3.7 percent in July, an increase of 0.3 of a percentage point in the June rate of 3.4 percent. The Non-Tradeables inflation rate registered a drop of 0.1 of a percentage point, from 2.6 percent in June to 2.5 percent In July. [Refer to Table 4](#).

Section 2: Core Inflation

The Trimmed Mean Core inflation rate went up by 0.9 of a percentage point, from 2.6 percent in June to 3.5 percent in July 2024. The Core Inflation rate (excluding administered prices) was 2.9 percent in July 2024, an increase of 0.2 of a percentage point from the June rate of 2.7 percent. [Refer to Table 5.](#)

Charts

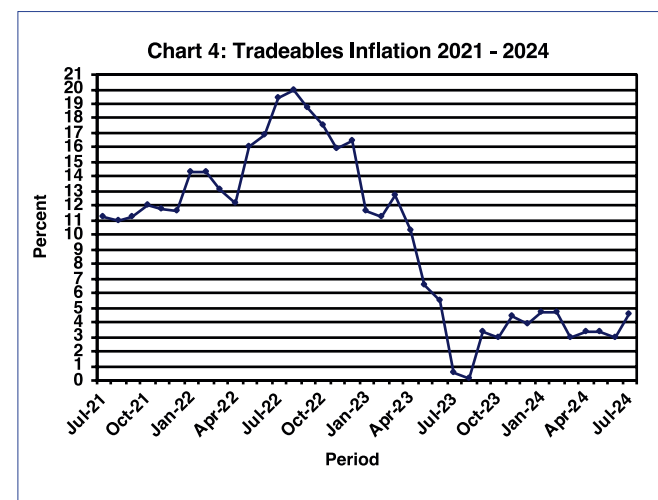
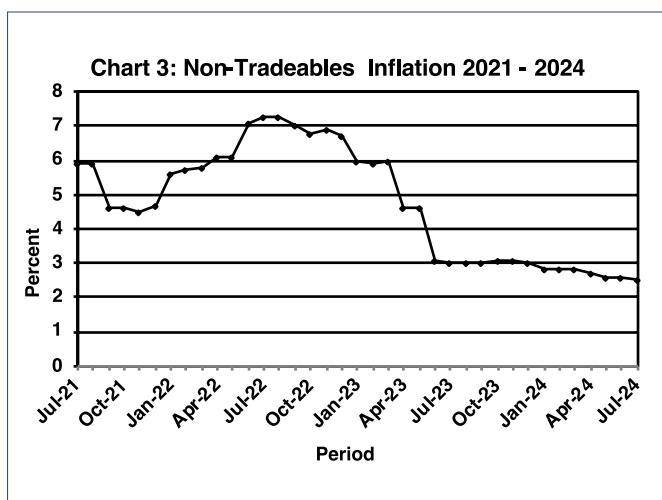
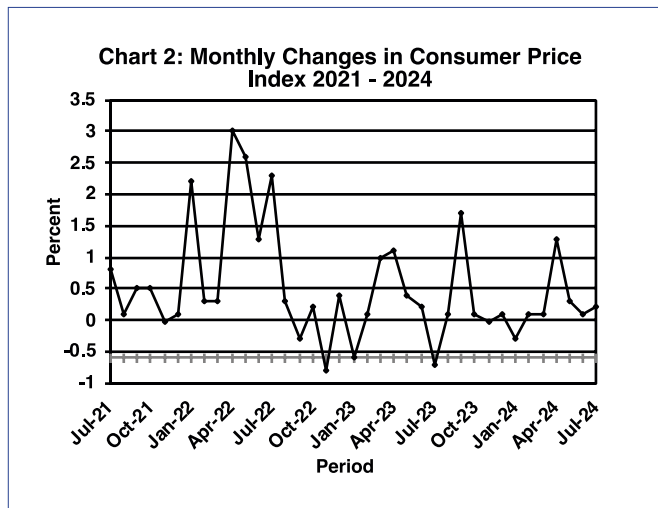
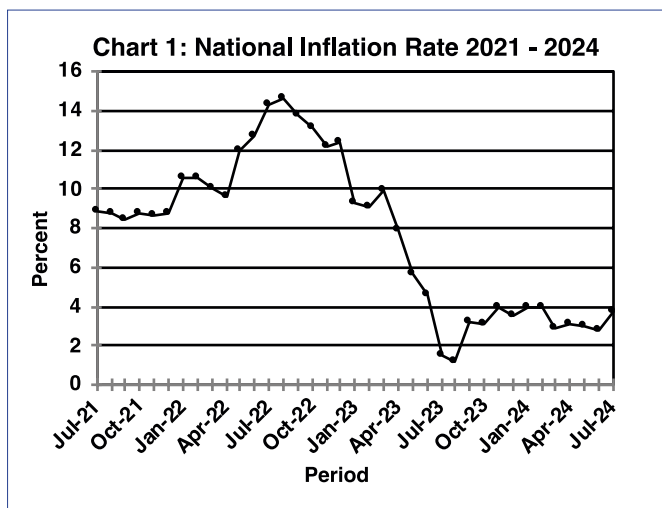
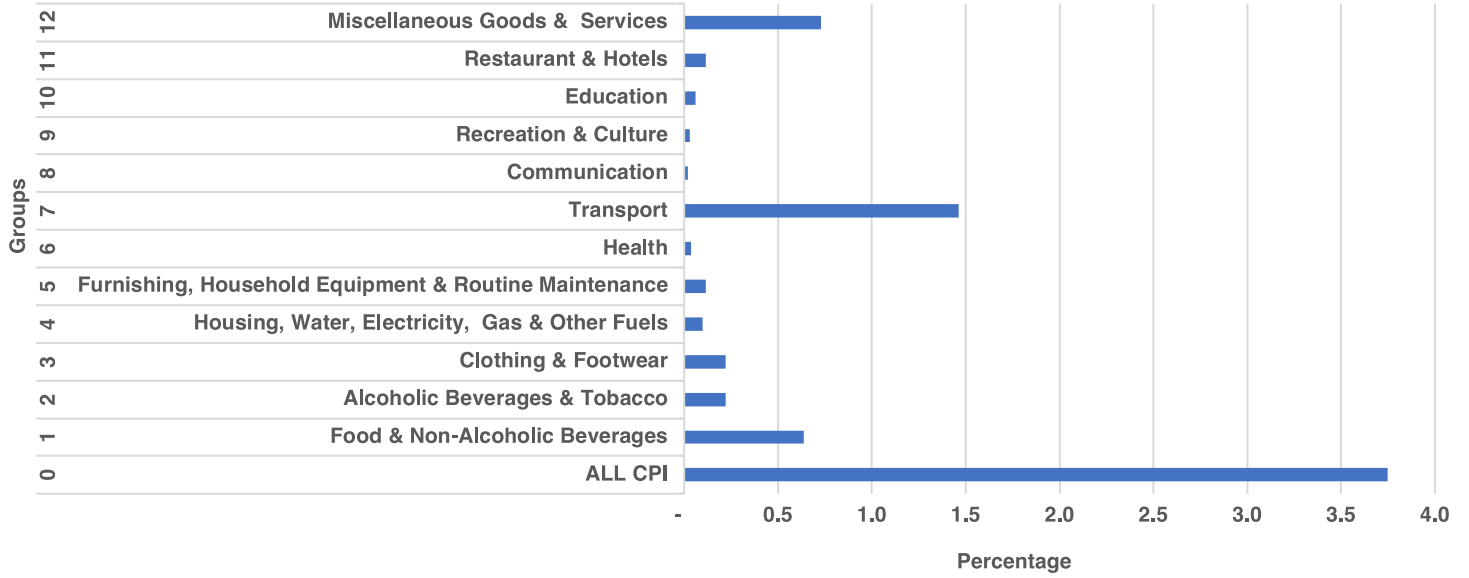


Chart 5: Contribution to Annual Inflation Rate July 2024



Tables

Table 1: Contribution of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		May-24	June-24	Jul-24
0	All Items Inflation Rate	3.0	2.8	3.7
1	Food & Non-Alcoholic Beverages	0.6	0.6	0.6
2	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.1	0.0	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.2	0.1
6	Health	0.0	0.0	0.0
7	Transport	0.7	0.6	1.5
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.0	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.8	0.8	0.7

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
% Change on Last month	0.5	0.6	(0.1)	0.2	(0.5)	0.1	0.3	0.0	(0.2)	0.0	0.2	0.2	

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
% Change on last month		0.2		0.2	0.2	0.2				

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	Group Section	Weights	This month Jul 2024	Last month Jun 2024	3 months ago Apr 2024	6 months ago Jan 2024	12 months ago Jul 2023	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	146.1	145.3	144.0	142.5	139.9	0.5	1.4	2.5	4.4
1.1	Bread & Cereals	4.26	159.8	157.9	156.3	154.0	152.7	1.2	2.2	3.8	4.6
1.2	Meat (Fresh, Chilled & Frozen)	2.36	146.3	146.9	147.2	145.2	137.7	(0.5)	(0.6)	0.7	6.3
1.3	Fish (Fresh, Chilled & Frozen)	0.18	135.0	133.9	134.2	134.2	133.4	0.8	0.6	0.6	1.2
1.4	Milk, Cheese & Milk Products	0.98	132.3	131.6	130.6	129.2	128.1	0.6	1.3	2.4	3.3
1.5	Oils & Fats	0.92	161.6	161.5	165.8	168.9	178.4	0.0	(2.6)	(4.3)	(9.4)
1.6	Fruits	0.78	127.6	127.7	127.0	126.8	120.8	(0.1)	0.5	0.7	5.7
1.7	Vegetables	1.08	152.6	152.4	143.4	142.9	141.9	0.2	6.5	6.8	7.5
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	123.8	122.3	121.2	119.0	112.5	1.2	2.1	4.0	10.0
1.9	Food Not Elsewhere Classified	0.54	136.8	137.0	136.7	134.7	130.6	(0.1)	0.1	1.6	4.8
1.10	Coffee, Tea & Cocoa	0.73	136.8	135.3	132.6	129.1	124.4	1.1	3.2	6.0	9.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	123.6	123.6	123.1	121.8	120.8	0.0	0.4	1.5	2.3
2	Alcoholic Beverages & Tobacco	4.34	137.3	136.5	134.8	132.8	130.7	0.6	1.9	3.4	5.1
2.1	Alcoholic Beverages	3.51	139.6	138.5	136.6	134.5	132.1	0.8	2.2	3.8	5.6
2.2	Tobacco	0.82	127.7	127.7	127.3	125.6	124.8	0.0	0.3	1.7	2.4
3	Clothing & Footwear	5.95	122.7	122.8	121.4	120.2	117.9	(0.1)	1.1	2.0	4.1
3.1	Clothing	2.60	122.7	122.9	121.4	120.3	117.5	(0.2)	1.1	2.0	4.5
3.2	Other Articles of Clothing	0.72	121.8	121.4	120.4	119.9	118.8	0.4	1.2	1.6	2.6
3.3	Cleaning, Repair & Hire	0.61	135.8	135.6	131.2	130.0	128.3	0.2	3.5	4.4	5.9
3.4	Footwear	2.03	118.9	119.4	118.7	117.3	114.9	(0.4)	0.2	1.4	3.5
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	125.3	125.1	124.9	124.5	124.6	0.2	0.3	0.7	0.6
4.1	Rent Paid by Tenants	7.78	123.9	123.9	123.3	122.5	122.1	0.0	0.4	1.1	1.4
4.2	Materials for Maintenance & Repair of Dwellings	3.83	126.8	125.8	125.9	125.7	127.0	0.8	0.7	0.9	(0.2)
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.0	133.0	133.1	133.0	133.0	0.0	(0.0)	0.0	0.0
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	123.4	124.0	124.0	123.5	120.4	(0.5)	(0.5)	(0.1)	2.5
5.1	Furniture & Furnishing	1.35	118.6	120.4	120.6	120.8	116.7	(1.5)	(1.7)	(1.8)	1.6
5.2	Carpets & Other Floor Coverings	0.27	114.8	114.6	114.5	115.1	115.9	0.2	0.3	(0.2)	(0.9)
5.3	Household Textiles	0.29	120.0	119.7	118.6	118.0	116.2	0.2	1.2	1.6	3.2
5.4	Household Appliances	0.72	127.9	127.9	128.1	128.4	123.8	(0.0)	(0.2)	(0.4)	3.3
5.5	Glassware, Tableware & Household Utensils	0.23	132.0	132.0	131.8	131.0	128.3	0.0	0.2	0.7	2.9
5.6	Small Tools, Miscellaneous Accessories	0.04	127.8	127.5	127.9	126.9	126.0	0.3	(0.1)	0.8	1.5
5.7	Goods & Services for Household Maintenance	1.95	125.7	126.1	125.9	124.6	121.8	(0.3)	(0.2)	0.9	3.2
6	Health	3.38	112.0	111.9	111.6	111.2	110.6	0.1	0.4	0.8	1.3
6.1	Medical Products, Applications & Equipments	0.98	124.5	124.4	123.5	123.2	122.0	0.1	0.8	1.1	2.1
6.2	Out-Patient Services	0.93	111.3	111.2	110.9	109.6	108.9	0.1	0.4	1.5	2.2
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	Group Section	Weights	This month Jul 2024	Last month Jun 2024	3 months ago Apr 2024	6 months ago Jan 2024	12 months ago Jul 2023	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	154.2	153.8	153.4	150.3	146.1	0.3	0.5	2.6	5.5
7.1	Purchase of Vehicles	5.74	154.7	153.1	151.8	152.6	151.6	1.1	1.9	1.4	2.0
7.2	Operation of Personal Transport	12.56	158.3	158.2	158.1	152.0	144.6	0.0	0.1	4.1	9.4
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.6	105.6	105.6	105.8	105.3	0.0	0.0	(0.2)	0.4
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.8	117.7	117.7	118.9	115.5	0.1	0.1	(0.9)	2.0
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	112.3	112.5	112.5	112.0	110.9	(0.2)	(0.2)	0.3	1.3
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	109.5	109.8	109.9	110.1	108.7	(0.3)	(0.3)	(0.5)	0.7
9.2	Other Recreational Items & Equipments	0.30	119.5	119.5	119.0	118.1	118.2	0.1	0.4	1.2	1.2
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.0	117.4	117.2	0.0	0.2	4.1	4.3
9.4	Newspapers, Books & Stationary	0.11	118.5	118.2	118.0	117.0	115.2	0.2	0.4	1.3	2.9
10	Education	4.60	120.3	120.3	120.3	120.0	118.5	0.0	0.0	0.2	1.5
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.7	124.4	122.3	0.0	0.0	0.3	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.2	117.0	115.9	0.0	0.0	0.1	1.1
11	Restaurants & Hotels	3.66	125.3	125.0	124.7	123.9	121.2	0.2	0.5	1.1	3.4
11.1	Restaurants, Cafes & the Like	3.02	129.2	128.9	128.5	127.7	124.7	0.3	0.6	1.2	3.7
11.2	Accommodation Services	0.64	106.6	106.6	106.5	106.3	104.7	0.0	0.1	0.3	1.8
12	Miscellaneous Goods & Services	9.01	145.0	144.6	144.1	136.0	134.4	0.2	0.6	6.6	7.8
12.1	Personal Care	2.33	132.1	132.2	131.2	129.7	126.2	(0.1)	0.7	1.8	4.6
12.2	Personal Effects Not Elsewhere Classified	0.22	106.3	106.8	106.5	106.5	106.3	(0.4)	(0.2)	(0.2)	(0.0)
12.3	Social Protection	0.13	123.2	123.2	123.2	123.1	120.4	0.0	0.0	0.1	2.4
12.4	Insurance	3.62	169.9	169.2	169.6	151.2	151.0	0.4	0.2	12.3	12.5
12.5	Financial Services	1.09	126.6	126.6	125.5	125.4	124.6	0.0	0.9	1.0	1.7
12.6	Taxes, Licences & Fees	1.61	127.0	126.6	124.7	122.9	120.7	0.4	1.9	3.4	5.3
	All-Items Index	100.0	134.5	134.2	133.7	131.8	129.7	0.2	0.6	2.1	3.7

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

	All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights	100.00		42.29		15.46		42.26		57.71	
2022										
Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023										
Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024										
Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
% Change on last month	0.2		0.1		0.4		0.2		0.3	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9

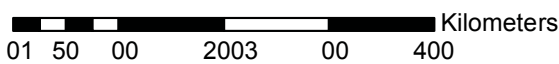
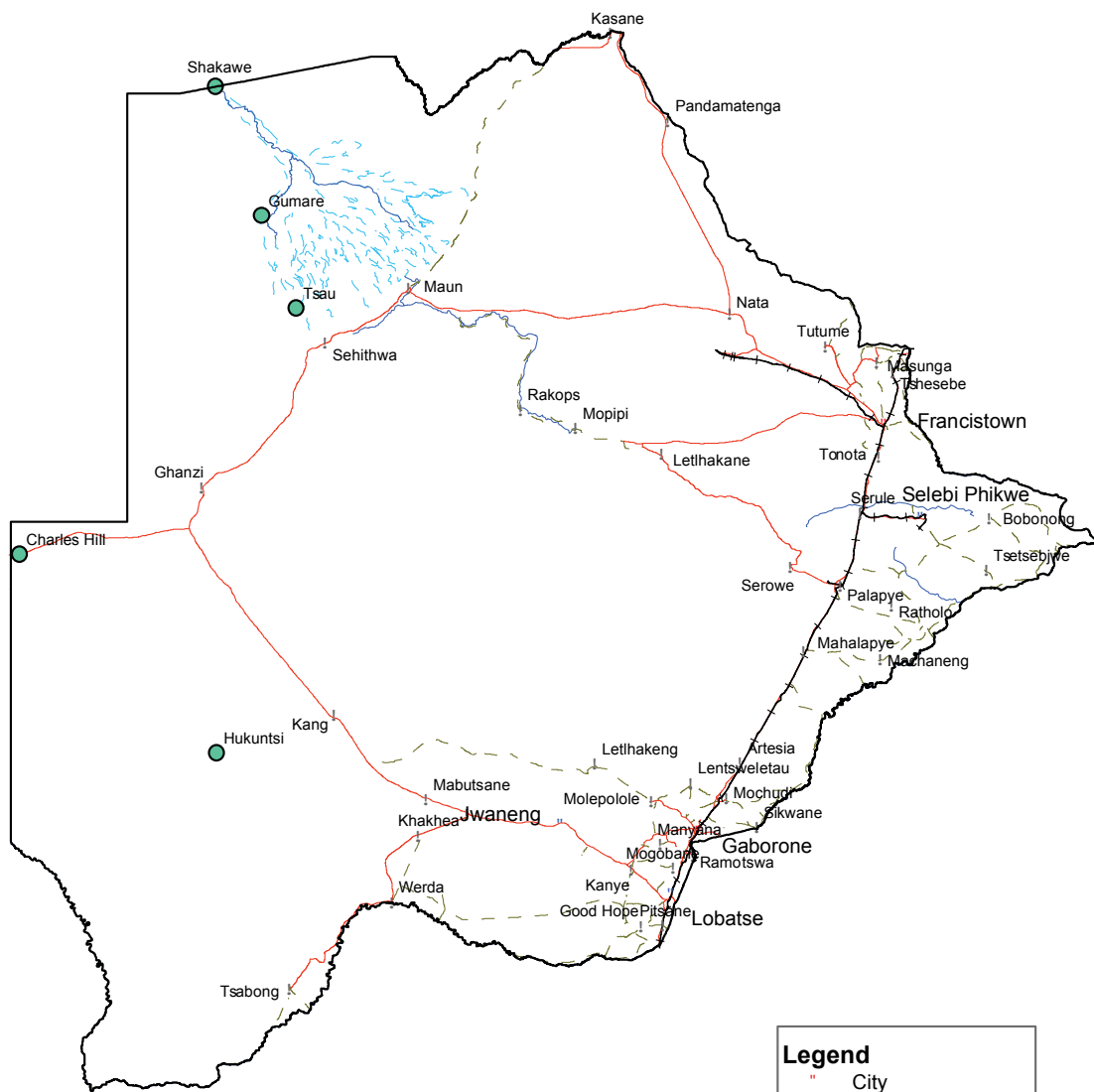
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Food & Non-Alcoholic Beverages	13.55	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9
2	Alcoholic Beverages & Tobacco	4.34	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6
3	Clothing & Footwear	5.95	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9
6	Health	3.38	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9
7	Transport	23.43	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2
8	Communication	6.94	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9
9	Recreation & Culture	2.82	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5
10	Education	4.60	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2
11	Restaurants & Hotels	3.66	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2
12	Miscellaneous Goods & Services	9.01	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7
	All-Items Index	100.0	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Legend

- City
- Towns
- ! Major Villages
- Rivers
- Main Roads
- Secondary Roads
- +— Railway
- - - Swamp

Compiled and Prepared by Statistics Botswana, 2016

Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

**CONSUMER
PRICE
INDEX**
JULY 2024



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