CONSUMER PRICE INDEX February 2025

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PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index on a monthly basis to address the informational needs of a wide array of stakeholders.

In February 2025, Botswana recorded an annual inflation rate of 2.7 percent, an increase of 0.2 of a percentage point from the January 2025 rate of 2.5 percent.

Statistics Botswana expresses its sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <u>http://www.statsbots.org.bw</u> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

Dr Lucky Mokgatlhe Acting Statistician General 14th March 2025

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SECTION 1: HEADLINE INFLATION

In February 2025, Botswana's annual inflation rate rose to 2.7 percent, an increase of 0.2 of a percentage point from the 2.5 percent recorded in January 2025. The key contributors to the annual inflation rate were the Food and Non-Alcoholic Beverages group, which accounted for 0.8 of a percentage point, and the Miscellaneous Goods & Services group, which contributed 0.7 of a percentage point. **Refer to Table 1** and **Chart 5**.

Between January and February 2025, inflation rates went up by 0.2 of a percentage point across all regions. In Cities and Towns, the inflation rate was 2.3 percent in February 2025, from 2.1 percent recorded in January. The Urban Villages inflation rate was 2.7 percent in February 2025, from the 2.5 percent registered in January 2025. The Rural Villages inflation rate rose from 3.0 percent in January to 3.2 percent in February 2025. **Refer to Table 2**

The national Consumer Price Index (CPI) rose by 0.3 percent, from 135.0 in January to 135.4 in February 2025. The Urban Villages index went up by 0.4 percent, from 135.0 in January to 135.5 in February 2025. The Cities & Towns index was 135.0 in February 2025, an increase of 0.2 percent in the January 2025 index of 134.7. The Rural Villages index also rose by 0.2 percent, from 135.4 in January 2025 to 135.7 in February 2025. **See Table 2**.

The group indices were generally moving at a stable pace between January 2025 and February 2025, recording changes of less than 1.0 percent. **Refer to Table 2**.

The Food & Non-Alcoholic Beverages index increased by 0.8 percent, from 149.8 in January to 151.0 in February 2025. This growth was driven by increases in all constituent section indices, most notably Fruits (1.7 percent), Bread & Cereals (1.0 percent), Coffee, Tea & Cocoa (0.9 percent), Vegetables (0.8 percent), Sugar, Jam, Honey, Chocolate & Confectionery (0.7 percent), Meat (Fresh, Chilled & Frozen) (0.7 percent) and Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (0.7 percent). **Refer to Table 3**.

Clothing & Footwear group index went up by 0.4 percent from 124.8 in January to 125.2 in February 2025. The increase was attributed to a general increase in the constituent sections indices, especially; Other Articles of Clothing (0.9 percent). **Refer to Table 3**.

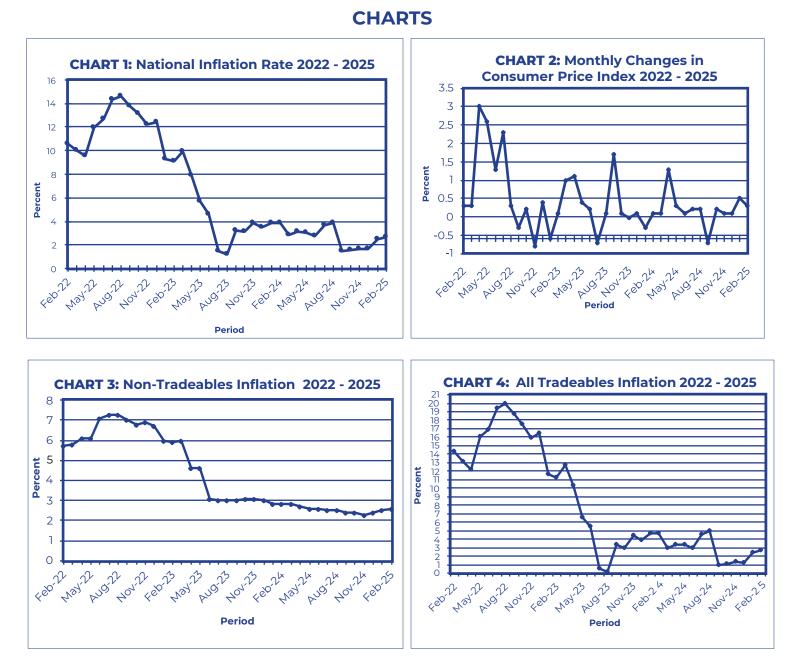
The Alcoholic Beverages & Tobacco index rose by 0.4 percent, from 142.3 in January 2025 to 142.8 in February 2025. The rise was due to a general increase in the constituent sections indices, Alcoholic Beverages (0.4 percent) and Tobacco (0.2 percent). **See Table 3**.

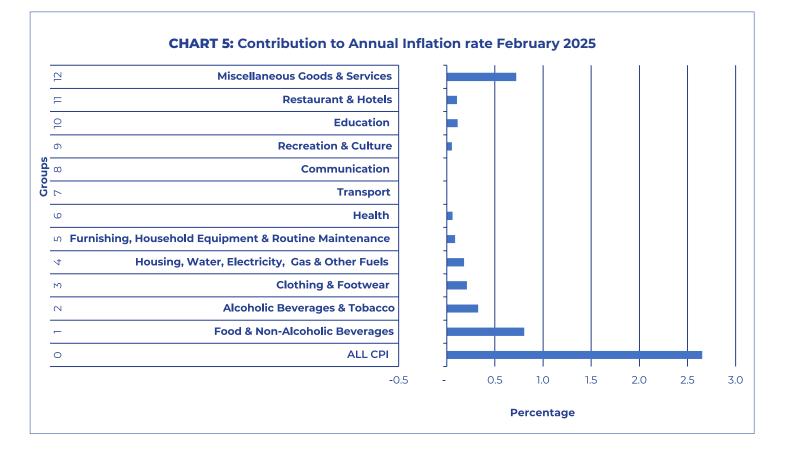
In February 2025, the All-Tradeables index went up by 0.4 percent, from 141.3 in January 2025 to 141.9 in February 2025. The Domestic Tradeables Index realised an increase of 0.6 percent, from 142.8 in January to 143.7 in February 2025. The Imported Tradeables Index rose by 0.3 percent, from 140.8 in January 2025 to 141.3 in February 2025, while the Non-Tradeables Index grew by 0.1 percent, from 126.3 in January to 126.4 in February 2025. **See Table 4**.

The All-Tradeables inflation rate was 2.7 percent in February 2025, up by 0.3 of a percentage point from the January 2025 rate of 2.4 percent. The Imported Tradeables inflation rate rose to 1.9 percent in February 2025, an increase of 0.3 of a percentage point from 1.6 recorded in January 2025. The Domestic Tradeables inflation rate went up by 0.2 of a percentage point, from 4.6 percent in January to 4.8 percent in February 2025. The Non-Tradeables inflation rate was 2.6 percent in February 2025, an increase of 0.1 of a percentage point from 2.5 percent recorded in January 2025. Refer to Table 4.

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate rose by 0.2 of a percentage point, from 2.2 percent in January 2025 to 2.4 percent in February 2025. The Core Inflation rate, excluding administered prices, was 3.8 percent in February 2025, an increase of 0.3 of a percentage point from the January 2025 rate of 3.5 percent. **Refer to Table 5.**





TABLES

TABLE 1: Contribution of Groups to Annual Inflation Rate

GROUP		co	ONTRIBUTION	
CODE	GROUP NAME	Dec-24	Jan-25	Feb-25
0	All Items Inflation Rate	1.7	2.5	2.7
1	Food & Non-Alcoholic Beverages	0.7	0.7	0.8
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.2	0.2	0.2
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.7	-0.1	0.0
8	Communication	-0.0	-0.0	-0.0
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.7	0.7

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	НЕАLTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weigh	its	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	Мау	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	Мау	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	Мау	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
% Cha Last m	nge on 10nth	0.8	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	0.0	0.1	0.2

TABLE 2: Consumer Price Index (Cont.)

		onsumer Pri		(conta)				ANNUA	L INFLATI	ON
		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	& CITIES	URBAN VILLAGES	RURAL
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	Мау	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
2023	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
% Cha	red nge on			0.0	100.0		100./	2.0		0.2
last m		0.3			0.2	0.4	0.2			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

					0	0	0	PERC	ENTAG	E CHAN	GE ON:
	GROUP SECTION	WEIGHTS	THIS MONTH FEB 2025	LAST MONTH JAN 2025	3 MONTHS AGO NOV 2024	6 MONTHS AGO AUG 2024	12 MONTHS AGO FEB 2024	LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	151.0	149.8	148.4	146.9	143.1	0.8	1.7	2.8	5.5
1.1	Bread & Cereals	4.26	164.0	162.5	161.1	160.4	154.9	1.0	1.8	2.3	5.9
1.2	Meat (Fresh, Chilled & Frozen)	2.36	151.3	150.3	147.0	146.4	146.7	0.7	2.9	3.3	3.2
1.3	Fish (Fresh, Chilled & Frozen)	0.18	139.1	138.5	138.0	135.4	134.3	0.4	0.8	2.7	3.5
1.4	Milk, Cheese & Milk Products	0.98	136.6	135.9	135.3	133.9	129.3	0.5	1.0	2.0	5.6
1.5	Oils & Fats	0.92	157.9	157.6	157.7	157.7	168.5	0.2	0.1	0.2	(6.2)
1.6	Fruits	0.78	143.4	141.0	133.3	123.9	126.7	1.7	7.6	15.7	13.2
1.7	Vegetables	1.08	153.5	152.3	159.9	160.1	142.4	0.8	(4.0)	(4.1)	7.8
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	131.2	130.2	127.7	124.6	119.9	0.7	2.7	5.2	9.4
1.9	Food Not Elsewhere Classified	0.54	140.8	140.1	138.8	137.8	135.2	0.5	1.5	2.2	4.2
1.10	Coffee, Tea & Cocoa	0.73	150.1	148.8	145.4	141.4	129.9	0.9	3.2	6.2	15.6
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	126.1	125.2	124.5	124.2	122.0	0.7	1.3	1.5	3.3
2	Alcoholic Beverages & Tobacco	4.34	142.8	142.3	140.0	138.0	133.0	0.4	2.0	3.5	7.4
2.1	Alcoholic Beverages	3.51	145.9	145.2	142.6	140.3	134.7	0.4	2.3	4.0	8.3
2.2	Tobacco	0.82	130.0	129.7	129.1	128.2	125.6	0.2	0.7	1.4	3.4
3	Clothing & Footwear	5.95	125.2	124.8	124.3	123.2	120.6	0.4	0.8	1.7	3.9
3.1	Clothing	2.60	125.8	125.3	124.7	123.4	120.7	0.3	0.8	1.9	4.2
3.2	Other Articles of Clothing	0.72	123.7	122.6	122.5	122.2	120.0	0.9	1.0	1.2	3.0
3.3	Cleaning, Repair & Hire	0.61	136.8	136.7	136.5	136.1	130.1	0.1	0.3	0.5	5.2
3.4	Footwear	2.03	121.6	121.3	120.7	119.4	117.7	0.3	0.8	1.9	3.3
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	125.9	125.7	125.2	125.2	124.5	0.1	0.5	0.6	1.1
4.1	Rent Paid by Tenants	7.78	124.5	124.5	123.5	123.9	122.5	0.0	0.8	0.5	1.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	128.4	127.7	127.3	126.3	126.0	0.6	0.9	1.7	1.9
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	132.7	132.7	132.8	133.0	133.0	0.0	(0.0)	(0.2)	(0.2)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	126.1	125.7	124.6	123.9	123.7	0.3	1.2	1.8	1.9
5.1	Furniture & Furnishing	1.35	120.0	119.5	118.7	119.0	121.0	0.4	1.1	0.9	(0.8)
5.2	Carpets & Other Floor Coverings	0.27	110.5	111.5	111.5	114.5	115.2	(0.9)	(0.8)	(3.5)	(4.1)
5.3	Household Textiles	0.29	123.5	122.4	121.4	120.2	118.1	0.8	1.7	2.7	4.6
5.4	Household Appliances	0.72	131.1	130.7	130.0	128.9	128.0	0.3	0.8	1.7	2.4
5.5	Glassware, Tableware & Household Utensils	0.23	135.2	134.5	133.1	132.5	131.6	0.5	1.5	2.0	2.7
5.6	Small Tools, Miscellaneous Accessories	0.04	128.2	128.1	127.6	127.4	127.0	0.0	0.5	0.7	1.0
5.7	Goods & Services for Household Maintenance	1.95	129.8	129.4	127.9	126.1	125.0	0.3	1.5	3.0	3.9
6	Health	3.38	113.8	113.5	113.7	113.1	111.4	0.2	0.1	0.6	2.1
6.1	Medical Products, Applications & Equipments	0.98	129.7	129.0	129.8	128.3	123.5	0.5	(0.1)	1.1	5.0
6.2	Out-Patient Services	0.93	112.4	112.1	111.9	111.4	110.3	0.2	0.4	0.9	1.9
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

		And Sect						PERCENTAGE CHANGE ON:				
	GROUP SECTION	WEIGHTS	THIS MONTH FEB 2025	LAST MONTH JAN 2025	3 MONTHS AGO NOV 2024	6 MONTHS AGO AUG 2024	12 MONTHS AGO FEB 2024	LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO	
7	Transport	23.43	150.1	149.9	149.9	154.5	150.1	0.2	0.2	(2.8)	0.0	
7.1	Purchase of Vehicles	5.74	159.4	158.3	155.2	155.6	151.7	0.7	2.7	2.4	5.1	
7.2	Operation of Personal Transport	12.56	148.5	148.5	150.0	158.4	152.0	0.0	(1.0)	(6.3)	(2.3)	
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0	
8	Communication	6.94	105.6	105.5	105.5	105.6	105.7	0.1	0.1	(0.0)	(0.1)	
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0	
8.2	Telephone & Telefax Equipment	1.13	117.8	117.4	116.9	117.8	118.2	0.4	0.7	(0.0)	(0.4)	
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0	
9	Recreation & Culture	2.82	114.6	114.4	114.3	112.1	112.1	0.1	0.2	2.2	2.2	
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	112.0	111.9	111.8	109.1	110.2	0.1	0.2	2.7	1.6	
9.2	Other Recreational Items & Equipments	0.30	122.0	122.2	121.2	119.8	118.3	(0.1)	0.7	1.9	3.2	
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.2	122.2	117.4	0.0	0.0	0.0	4.1	
9.4	Newspapers, Books & Stationary	0.11	121.3	120.9	120.4	119.4	117.2	0.3	0.7	1.6	3.5	
10	Education	4.60	123.4	123.4	120.3	120.3	120.2	0.0	2.5	2.5	2.7	
10.1	Pre-Primary & Primary Education	1.89	128.7	128.7	124.7	124.7	124.5	0.0	3.2	3.2	3.3	
10.2	Secondary & Tertiary Education	2.70	119.6	119.6	117.2	117.2	117.1	0.0	2.1	2.1	2.2	
n	Restaurants & Hotels	3.66	127.8	127.7	126.9	125.7	124.0	0.1	0.7	1.7	3.1	
11.1	Restaurants, Cafes & the Like	3.02	132.6	132.4	131.5	129.7	127.8	0.2	0.8	2.2	3.8	
11.2	Accommodation Services	0.64	105.3	105.5	105.5	106.7	106.0	(0.2)	(0.1)	(1.3)	(0.7)	
12	Miscellaneous Goods & Services	9.01	146.6	146.3	145.6	145.2	136.1	0.2	0.7	1.0	7.7	
12.1	Personal Care	2.33	137.1	136.6	135.5	133.7	130.2	0.4	1.2	2.6	5.4	
12.2	Personal Effects Not Elsewhere Classified	0.22	106.3	106.2	106.3	106.1	106.5	0.1	(0.0)	0.2	(0.2)	
12.3	Social Protection	0.13	129.4	129.4	123.2	123.2	123.1	0.0	5.0	5.0	5.2	
12.4	Insurance	3.62	170.1	169.8	169.0	169.3	151.2	0.2	0.6	0.5	12.5	
12.5	Financial Services	1.09	127.0	126.7	126.6	126.8	125.2	0.2	0.4	0.2	1.5	
12.6	Taxes, Licences & Fees	1.61	127.6	127.5	127.4	127.2	122.9	0.1	0.2	0.4	3.8	
	All-Items Index	100.0	135.4	135.0	134.3	134.8	131.9	0.3	0.8	0.4	2.7	

IMPORTED ALL DOMESTIC ALL ITEMS **NON-TRADABLE** TRADABLE TRADABLE TRADABLE INFLA-INFLA-INDEX TION **INDEX** TION INDEX INFLATION INDEX INFLATION INDEX INFLATION Weights 15.46 42.26 57.71 100.00 42.29 2022 116.0 10.6 5.6 115.6 5.2 119.1 17.9 118.2 14.3 Jan 113.1 Feb 116.3 10.6 113.2 5.7 115.9 4.9 119.7 18.0 118.7 14.3 Mar 116.6 10.0 113.3 5.8 116.2 4.9 120.1 16.3 119.1 13.1 120.1 9.6 116.5 6.1 117.9 3.7 124.6 15.5 122.8 12.2 Apr 123.2 119.2 131.0 20.3 127.9 11.9 116.8 6.1 4.6 16.0 May 7.1 122.4 129.4 Jun 124.8 12.7 118.7 7.3 131.9 20.3 16.8 Jul 127.7 14.3 119.0 7.3 124.8 9.9 137.6 23.0 134.2 19.4 128.1 14.6 119.0 7.3 125.6 10.4 138.2 23.4 134.8 19.9 Aug 127.8 119.2 7.0 126.8 Sept 13.8 10.8 136.8 21.6 134.218.7 Oct 128.1 13.1 119.1 6.8 127.9 11.5 137.2 19.7 134.8 17.5 127.1 12.2 128.3 11.7 134.5 132.8 Nov 119.2 6.9 17.4 15.9 127.6 119.4 129.4 12.4 12.4 135.2 133.6 Dec 6.7 18.0 16.5 2023 130.6 132.4 131.9 Jan 126.8 9.3 119.8 6.0 13.0 11.1 11.6 Feb 126.9 9.1 119.9 5.9 131.1 13.2 132.4 10.6 132.0 11.2 128.2 9.9 120.1 6.0 131.8 13.4 135.0 12.4 134.2 12.7 Mar 133.3 1297 7.9 121.8 4.6 136.2 9.3 135.4 10.3 13.1 Apr May 130.2 5.7 122.1 4.6 134.1 12.5 136.9 4.5 136.2 6.5 130.5 4.6 122.4 3.1 134.6 10.0 4.0 136.5 5.5 Jun 137.2 Jul 129.7 1.5 122.5 3.0 134.7 7.9 134.9 -1.9 134.9 0.5 1297 122.6 1347 135.0 135.0 Aug 1.2 3.0 7.2 -2.3 0.1 Sep 131.9 3.2 122.7 3.0 134.6 6.2 140.0 2.3 138.6 3.3 132.0 3.1 122.8 3.1 134.8 5.4 140.1 2.1 138.8 3.0 Oct 132.0 122.9 135.4 138.6 Nov 3.9 3.1 5.6 139.8 3.9 4.4 135.6 132.1 3.5 123.0 3.0 4.8 139.9 138.8 3.9 Dec 3.5 2024 Jan 131.8 3.9 123.1 2.8 136.5 4.5 138.6 4.7 138.1 4.7 131.9 Feb 3.9 123.2 2.8 137.1 4.6 138.6 4.7 138.2 4.7 132.0 2.9 123.4 2.8 137.4 4.3 138.5 2.6 138.2 3.0 Mar 133.7 125.2 2.7 138.2 140.6 3.3 140.0 Apr 3.1 3.7 3.4 134.2 3.0 125.4 2.6 138.7 3.4 141.3 3.2 140.6 3.3 May 134.2 125.5 139.1 140.7 Jun 2.8 2.6 3.4 141.2 2.9 3.0 2.5 139.7 Jul 134.5 3.7 125.6 3.7 141.5 4.9 141 1 4.6 Aug 134.8 3.9 125.7 2.5 140.2 4.1 142.0 5.2 141.6 4.9 Sep 133.9 1.5 125.7 2.4 140.4 4.3 139.7 -0.2 139.9 0.9 140.9 134.1 1.6 125.7 2.4 4.5 140.0 -0.1 140.2 1.1 Oct 125.7 2.3 141.2 140.3 140.6 Nov 134.3 1.7 4.3 0.4 1.4 Dec 134.4 1.7 126.0 2.4 141.5 4.3 140.1 0.1 140.5 1.2 142.8 2025 Jan 135.0 2.5 126.3 2.5 4.6 140.8 1.6 141.3 2.4 135.4 2.7 2.6 143.7 2.7 Feb 126.4 4.8 141.3 1.9 141.9 % Change on last 0.3 0.1 0.6 0.3 0.4 month

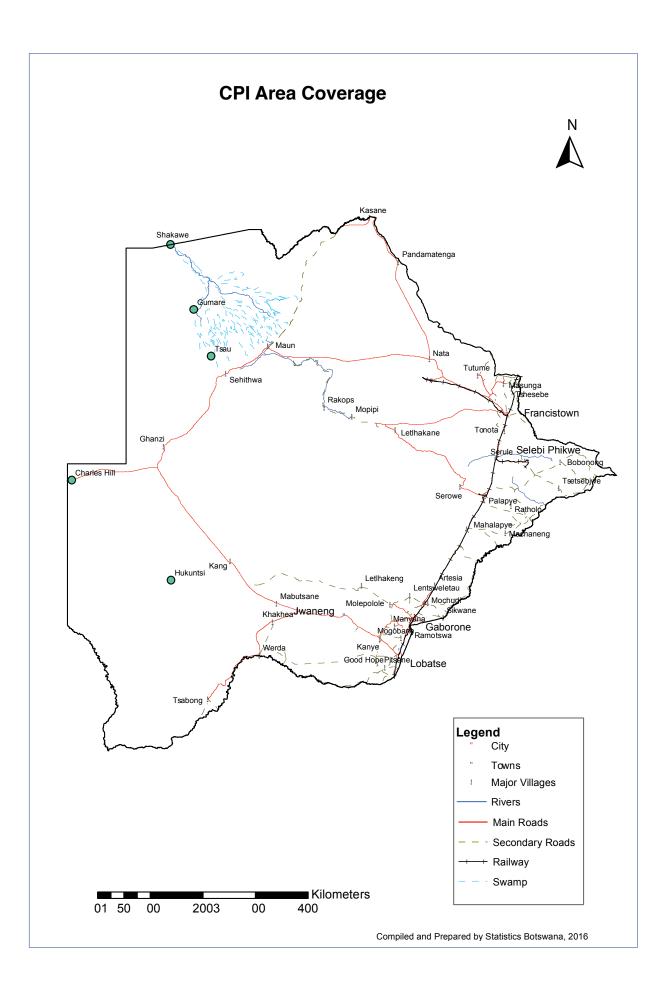
TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100) an 116.2 seb 116.6 Mar 116.9 Mar 119.9 May 121.9 Mun 123.7 Mul 125.8 Mag 126.1 Sept 126.0 Det 126.3 Nov 125.9 Det 126.5	INFLATION RATE (TRIMMED MEAN) (PERCENTAGE) 8.8 8.8 8.6 8.1 9.4 10.3 11.5 11.8 11.4 11.1 10.8 11.2	(EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100) 113.8 114.4 114.8 116.5 118.0 119.0 120.4 121.1 121.7 122.2 122.6 123.3	INFLATION (EXCLUDING ADMINISTERED PRICES (PERCENTAGE 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1 6.1
Feb 116.6 Mar 116.9 Mar 119.9 May 121.9 Jun 123.7 Jul 125.8 Aug 126.1 Sept 126.0 Doct 126.3 Nov 125.9	8.8 8.6 8.1 9.4 10.3 11.5 11.8 11.4 11.1 10.8	114.4 114.8 116.5 118.0 119.0 120.4 121.1 121.7 122.2 122.6	6.1 6.1 5.1 6.4 6.4 8.1 8.1 8.1 8.1
Feb 116.6 Mar 116.9 Mar 119.9 May 121.9 Jun 123.7 Jul 125.8 Aug 126.1 Sept 126.0 Doct 126.3 Nov 125.9	8.8 8.6 8.1 9.4 10.3 11.5 11.8 11.4 11.1 10.8	114.4 114.8 116.5 118.0 119.0 120.4 121.1 121.7 122.2 122.6	6.1 6.1 5.1 6.4 6.4 8.1 8.1 8.1 8.1
Mar 116.9 Apr 119.9 May 121.9 Jun 123.7 Jul 125.8 Aug 126.1 Sept 126.0 Oct 126.3 Nov 125.9	8.6 8.1 9.4 10.3 11.5 11.8 11.4 11.1 10.8	114.8 116.5 118.0 119.0 120.4 121.1 121.7 122.2 122.6	6.1 5.1 6.4 7.4 8.0 8.0 8.0 8.0 8.0
Apr 119.9 May 121.9 Jun 123.7 Jul 125.8 Aug 126.1 Sept 126.0 Oct 126.3 Nov 125.9	8.1 9.4 10.3 11.5 11.8 11.4 11.1 10.8	116.5 118.0 119.0 120.4 121.1 121.7 122.2 122.6	5.1 6.4 7.4 8.9 8.9 8.9
May 121.9 Mun 123.7 Mul 125.8 Aug 126.1 Sept 126.0 Oct 126.3 Nov 125.9	9.4 10.3 11.5 11.8 11.4 11.1 10.8	118.0 119.0 120.4 121.1 121.7 122.2 122.6	6.4 6.4 7.4 8.4 8.4 8.4
lun 123.7 lul 125.8 Aug 126.1 liept 126.0 Oct 126.3 Nov 125.9	10.3 11.5 11.8 11.4 11.1 10.8	119.0 120.4 121.1 121.7 122.2 122.6	6.(7.(8.(8.(8.(
Jul 125.8 Aug 126.1 Sept 126.0 Oct 126.3 Nov 125.9	11.5 11.8 11.4 11.1 10.8	120.4 121.1 121.7 122.2 122.6	7.4 8.0 8.0 8.0
Aug 126.1 Sept 126.0 Doct 126.3 Nov 125.9	11.8 11.4 11.1 10.8	121.1 121.7 122.2 122.6	8.1 8.1 8.1
Sept 126.0 Oct 126.3 Nov 125.9	11.4 11.1 10.8	121.7 122.2 122.6	8.0 8.0
Oct 126.3 Nov 125.9 10055 10055	11.1 10.8	122.2 122.6	8.0
Nov 125.9	10.8	122.6	
10/ 5			8
Dec 126.5	11.2	123.3	8.3
		. 2010	8.3
an 127.0	8.5	124.2	9.1
eb 127.0	8.2	124.3	8.3
Mar 128.5	9.2	125.1	8.9
Apr 128.9	7.1	126.2	8.
May 126.0	5.4	127.0	7.
lun 126.7	4.3	127.5	7.
lul 126.3	2.5	127.6	5.
Aug 126.4	2.4	127.7	5.
Sep 127.4	3.3	128.1	5.
Dct 128.5	3.2	128.2	4.
lov 132.0	3.7	128.6	4.
Dec 131.8	3.3	128.8	4.
an 132. 9	3.7	129.3	4.
Feb 132.4	3.7	129.5	4.
Mar 132.4	2.6	129.7	3.
Apr 132.0	2.9	130.1	3.
May 132.8	2.8	130.8	3.
lun 132.9	2.6	130.9	2.
lul 133.4	3.5	131.3	2.
			3.
			3.
Oct 130.5	1.6	132.3	3.
lov 130.7	1.7	132.6	3.
Dec 131.2		133.0	3.
an 131.9	2.2	133.9	3.
	2.4	134.4	3.(
	b 127.0 ar 128.5 ay 126.0 n 126.7 l 126.3 ig 126.4 p 127.4 it 128.5 iv 132.0 it 132.0 it 132.4 ar 132.5 i 133.4 ig 133.4 ig 133.4 ig 133.4 ig 131.2 i 130.5 i 131.2 i 131.2	b 127.0 8.2 ar 128.5 9.2 y 126.0 5.4 n 126.7 4.3 l 126.3 2.5 rg 126.4 2.4 p 127.4 3.3 at 128.5 3.2 v 126.3 2.5 rg 127.4 3.3 at 128.5 3.2 v 132.0 3.7 b 132.4 3.7 b 132.4 2.6 ar 132.0 2.9 ay 132.8 2.8 n 132.9 2.6 i 133.4 3.5 rg 133.4 3.5 rg 130.3 1.5 ay 130.3 1.5 ay 130.3 1.5 ag 131.2 1.7 ag 131.2 1.7 ag 131.2 1.7 ag 131.2 1.7 ag 131.2<	i 127.0 8.2 124.3 i 128.5 9.2 125.1 i 128.9 7.1 126.2 ay 126.0 5.4 127.0 n 126.7 4.3 127.5 i 126.3 2.5 127.6 ay 126.4 2.4 127.7 p 126.4 2.4 127.7 p 127.4 3.3 128.1 ay 132.0 3.7 128.2 ay 132.4 3.3 128.8 ay 132.4 2.6 129.3 b 132.4 2.6 129.3 ay 132.4 2.6 129.7 ay 132.4 2.6 129.3 ay 132.4 3.7 129.3 ay 132.8 2.8 130.8 ay 132.4 3.5 131.3 ay 133.4 3.5 131.3 ay 130.3 1.5 132.0 ay 130.3 1.5 132.0

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6
3	Clothing & Footwear	5.95	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1
6	Health	3.38	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7
7	Transport	23.43	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3
8	Communication	6.94	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3
9	Recreation & Culture	2.82	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0
10	Education	4.60	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5
11	Restaurants & Hotels	3.66	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0
12	Miscellaneous Goods & Services	9.01	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1
	All-Items Index	100.0	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8
N	te: Figures may vary slightly due to the rounding off	:											



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All -Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity subgroups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





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