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Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The inflation rate measures the change in the CPI for the month under review compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes).

Price Statistics information is appropriate for the formulation of socio-economic and monetary policies. In order to produce statistics that reflect the current situation in the economy, Statistics Botswana produces the Consumer Price Index monthly, to meet the stakeholders' needs.

The annual inflation rate was 3.1 percent in April 2024, an increase of 0.2 of a percentage point compared to the March rate of 2.9 percent.

Statistics Botswana acknowledges and extends gratitude to all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <u>http://www.statsbots.org.bw</u> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

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Dr. Lucky Mokgatlhe Acting Statistician General 15th May 2024

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Consumer Price Index

Section 1: Headline Inflation

The annual inflation rate was 3.1 percent in April 2024, an increase of 0.2 of a percentage point compared to 2.9 percent recorded in March 2024. The largest contribution to the April 2024 annual inflation rate came from Miscellaneous Goods & Services (0.8 of a percentage point), Transport (0.7 of a percentage point) and Food & Non-Alcoholic Beverages (0.6 of a percentage point). **Refer to Table 1 and Chart 5.**

The inflation rates for regions between April and March 2024 showed an increase of 0.3 of a percentage point for Rural Villages, from 2.9 percent in March to 3.2 percent in April. The Urban Villages inflation rate recorded a rise of 0.2 of a percentage point, from 2.8 percent in March to 3.0 percent in April, while the Cities & Towns inflation rate was 3.2 percent in April 2024, moving up by 0.1 of a percentage point from the March rate of 3.1 percent. **Refer to Table 2**

The national Consumer Price Index realised a rise of 1.3 percent, from 132.0 in March to 133.7 in April 2024. The Urban Villages index rose by 1.4 percent from 132.0 in March to 133.9 in April 2024. The Cities & Towns index registered an increase of 1.3 percent from 132.1 in March to 133.8 in April 2024. The Rural Villages index was 133.2 in April 2024, a growth of 1.2 percent from the March index of 131.6. **Refer to Table 2**.

Three (3) group indices recorded changes of at least 1.0 percent between March and April 2024, specifically; Miscellaneous Goods & Services (5.8 percent), Transport (2.4 percent) and Alcoholic Beverages & Tobacco (1.2 percent). **Refer to Table 2.**

The Miscellaneous Goods & Services group index registered an Increase of 5.8 percent, from 136.2 in March to 144.1 in April 2024. The increase was mainly owed to a rise in the constituent section index of Insurance (12.3 percent) and Taxes, Licences & Fees (1.0 percent). **Refer to Table 3**

The Transport group index registered an increase of 2.4 percent, from 149.9 in March to 153.4 in April 2024. The increase was largely due to a rise in the constituent section index of Operation of Personal Transport (4.1 percent). The overall increase in the Operation of Personal Transport section index was due to an increase in retail pump prices for Petrol (95) and diesel (50 ppm) by P1.05 and P0.16 per litre respectively, which was effected on the 19th of April 2024. **Refer to Table 3**.

The Alcoholic Beverages & Tobacco group index rose by 1.2 percent, from 133.2 in March 2024 to 134.8 in April 2024. The increase was attributable to the rise in the constituent section index of Alcoholic Beverages (1.3 percent) and Tobacco (0.8 percent).

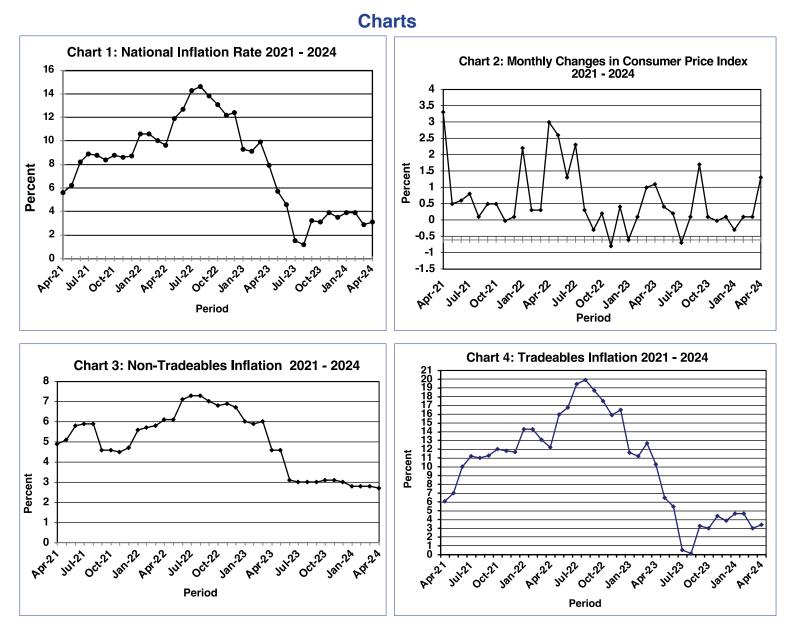
The Food & Non-Alcoholic Beverages group index rose by 0.4 percent, from 143.5 in March to 144.0 in April 2024. The rise in the Food group index was attributed to an increase in the constituent section indices mainly; Vegetables (1.2 percent), Coffee, Tea & Cocoa (1.2 percent), Sugar, Jam, Honey, Chocolate & Confectionery (0.6 percent) and Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (0.6 percent). Refer to Table 3.

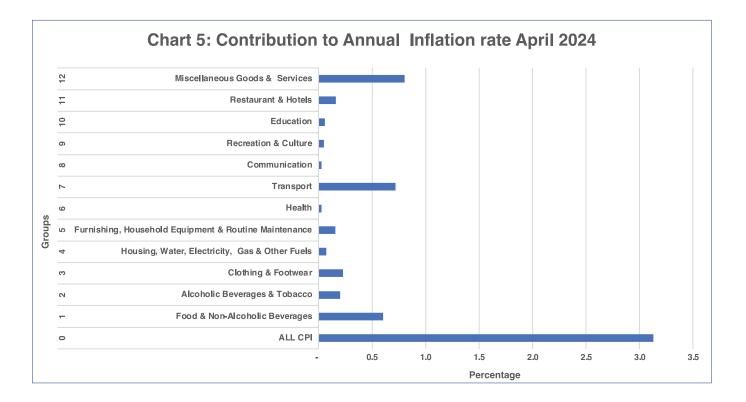
The All-Tradeables index was 140.0 in April 2024, an increase of 1.3 percent from the March index of 138.2. The Imported Tradeables Index rose by 1.5 percent over the two periods, moving from 138.5 in March to 140.6 in April 2024. The Non-Tradeables Index went up by 1.4 percent, from 123.4 in March to 125.2 in April 2024. The Domestic Tradeables Index moved from 137.4 in March to 138.2 in April 2024, registering an increase of 0.5 percent. **Refer to Table 4**.

The All-Tradeables inflation rate was 3.4 percent in April 2024, a rise of 0.4 of a percentage point from the March 2024 rate of 3.0 percent. The Imported Tradeables inflation rate went up by 0.7 of a percentage point, from 2.6 percent in March to 3.3 percent in April 2024. The Domestic Tradeables inflation rate registered a drop of 0.6 of a percentage point, from 4.3 percent in March to 3.7 percent in April 2024. The Non-Tradeables inflation realised a drop of 0.1 of a percentage point, from 2.8 percent in March to 2.7 percent in April 2024.

Section 2: Core Inflation

The Trimmed Mean Core inflation rate went up by 0.3 of a percentage point, from 2.6 percent in March to 2.9 percent in April 2024. The Core Inflation rate (excluding administered prices) was 3.1 percent in April 2024, a decrease of 0.6 of a percentage point from the March rate of 3.7 percent. **Refer to Table 5.**





Tables

Group		cc	ONTRIBUTION	
Code	Group Name	Feb-24	Mar-24	Apr-24
0	All Items Inflation Rate	3.9	2.9	3.1
1	Food & Non-Alcoholic Beverages	0.8	0.7	0.6
2	Alcoholic Beverages & Tobacco	0.3	0.2	0.2
3	Clothing & Footwear	0.3	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.2	0.2	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.0
7	Transport	0.9	0.2	0.7
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.8	0.8	0.8

TABLE 2 : Consumer Price Index (December 2018 =100.0)

			Alcohol	Clothing		0001113		0 = 100.	•)				
		Food	and Tobacco	and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous
Weight	ts	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	Мау	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
% Cha Last m	nge on Ionth	0.4	1.2	0.5	(0.0)	(0.2)	(0.0)	2.4	0.0	0.2	0.0	0.2	5.8
					()	(/	()						

TABLE 2: Consumer Price Index (Cont.)

		All	National		Towns &	Urban	Rural	Annua	I Inflation	
		Items Index	Inflation Rate	Monthly Change	Cities	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
	les.	116.0	10 (2.2	1171	11/ 0	115.4	10.7	10.4	10.7
2022	Jan		10.6	2.2	116.1	116.2		10.7	10.4	
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
-027	Feb	131.8	3.7	0.1	131.7	131.8	131.4	4.0		4.2
		131.9	2.9	0.1	132.0	131.9	131.5	4.0 3.1	3.7 2.8	4.3 2.9
	Mar									
~	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
% Char last mo		1.3			1.3	1.4	1.2			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	LE 3: National Consumer Price Gro					-			centage	-	on:
	Group Section	Weights	This month Apr 2024	Last month Mar 2024	3 months ago Jan 2023	6 months ago Oct 2023	12 months ago Apr 2023	Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	144.0	143.5	142.5	140.6	138.2	0.4	1.1	2.4	4.2
1.1	Bread & Cereals	4.26	156.3	155.7	154.0	152.6	150.3	0.4	1.5	2.4	4.0
1.2	Meat (Fresh, Chilled & Frozen)	2.36	147.2	146.9	145.2	139.5	136.0	0.2	1.3	5.5	8.2
1.3	Fish (Fresh, Chilled & Frozen)	0.18	134.2	134.5	134.2	133.5	131.9	(0.2)	0.0	0.5	1.7
1.4	Milk, Cheese & Milk Products	0.98	130.6	130.3	129.2	129.0	124.7	0.2	1.1	1.2	4.7
1.5	Oils & Fats	0.92	165.8	167.1	168.9	171.7	184.2	(0.7)	(1.8)	(3.4)	(10.0)
1.6	Fruits	0.78	127.0	126.5	126.8	122.8	119.5	0.4	0.2	3.4	6.3
1.7	Vegetables	1.08	143.4	141.6	142.9	143.7	136.8	1.2	0.3	(0.2)	4.8
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	121.2	120.5	119.0	115.8	110.5	0.6	1.8	4.6	9.7
1.9	Food Not Elsewhere Classified	0.54	136.7	136.0	134.7	132.3	129.3	0.5	1.5	3.4	5.7
1.10	Coffee, Tea & Cocoa	0.73	132.6	131.0	129.1	127.4	123.9	1.2	2.7	4.1	7.0
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	123.1	122.4	121.8	121.1	119.6	0.6	1.1	1.6	2.9
2	Alcoholic Beverages &Tobacco	4.34	134.8	133.2	132.8	131.7	128.7	1.2	1.5	2.4	4.8
2.1	Alcoholic Beverages	3.51	136.6	134.8	134.5	133.2	129.8	1.3	1.5	2.5	5.2
2.2	Торассо	0.82	127.3	126.3	125.6	125.3	123.8	0.8	1.4	1.6	2.8
3	Clothing & Footwear	5.95	121.4	120.8	120.2	119.5	116.4	0.5	0.9	1.6	4.3
3.1	Clothing	2.60	121.4	120.9	120.3	119.8	116.3	0.4	0.9	1.3	4.4
3.2	Other Articles of Clothing	0.72	120.4	120.2	119.9	119.0	117.0	0.2	0.4	1.2	2.9
3.3	Cleaning, Repair & Hire	0.61	131.2	130.0	130.0	129.7	125.2	0.9	0.9	1.2	4.8
3.4	Footwear	2.03	118.7	118.0	117.3	116.1	113.6	0.6	1.2	2.2	4.5
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.9	124.9	124.5	124.4	124.3	(0.0)	0.3	0.4	0.4
4.1	Rent Paid by Tenants	7.78	123.3	123.3	122.5	122.4	121.3	0.0	0.7	0.8	1.7
4.2	Materials for Maintenance & Repair of Dwellings	3.83	125.9	126.0	125.7	125.7	126.7	(0.1)	0.2	0.2	(0.6)
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.1	133.1	133.0	133.1	134.0	0.0	0.0	(0.0)	(0.7)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	124.0	124.2	123.5	121.7	119.8	(0.2)	0.4	1.8	3.5
5.1	Furniture & Furnishing	1.35	120.6	121.1	120.8	117.9	117.1	(0.5)	(0.2)	2.3	2.9
5.2	Carpets & Other Floor Coverings	0.27	114.5	115.0	115.1	115.3	115.1	(0.4)	(0.5)	(0.7)	(0.5)
5.3	Household Textiles	0.29	118.6	118.4	118.0	116.4	116.2	0.1	0.4	1.8	2.0
5.4	Household Appliances	0.72	128.1	128.2	128.4	126.3	121.6	(0.1)	(0.2)	1.5	5.4
5.5	Glassware, Tableware & Household Utensils	0.23	131.8	131.6	131.0	130.4	126.3	0.1	0.6	1.0	4.3
5.6	Small Tools, Miscellaneous Accessories	0.04	127.9	127.4	126.9	125.7	124.8	0.4	0.8	1.8	2.5
5.7	Goods & Services for Household Maintenance	1.95	125.9	125.9	124.6	123.4	121.2	(0.0)	1.1	2.1	3.9
6	Health	3.38	111.6	111.6	111.2	110.7	110.5	(0.0)	0.4	0.8	1.0
6.1	Medical Products, Applications & Equipments	0.98	123.5	123.8	123.2	122.0	120.7	(0.2)	0.3	1.3	2.4
6.2	Out-Patient Services	0.93	110.9	110.8	109.6	109.3	110.6	0.1	1.2	1.5	0.3
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	103.6	0.0	0.0	0.0	0.5

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

					ago	ago	ago	Perc	entage (Change o	m:
	Group Section	Weights	This month Apr 2024	Last month Mar 2024	3 months aç Jan 2023	6 months aç Oct 2023	12 months a Apr 2023	Last month	3 months ago	6 months ago	12 months ado
7	Transport	23.43	153.4	149.9	150.3	154.4	149.5	2.4	2.1	(0.6)	2.7
7.1	Purchase of Vehicles	5.74	151.8	150.8	152.6	151.7	148.9	0.7	(0.5)	0.0	1.9
7.2	Operation of Personal Transport	12.56	158.1	151.9	152.0	160.0	152.0	4.1	4.0	(1.2)	4.0
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.6	105.6	105.8	105.5	105.1	0.0	(0.2)	0.1	0.5
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.7	117.5	118.9	117.3	114.6	0.1	(1.0)	0.3	2.7
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	112.5	112.3	112.0	111.4	110.2	0.2	0.4	1.0	2.1
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	109.9	110.3	110.1	109.4	108.1	(0.3)	(0.2)	0.5	1.6
9.2	Other Recreational Items & Equipments	0.30	119.0	119.0	118.1	118.0	115.9	0.0	0.7	0.9	2.7
9.3	Recreational & Cultural Services	0.31	122.0	117.4	117.4	117.2	117.2	3.9	3.9	4.1	4.1
9.4	Newspapers, Books & Stationary	0.11	118.0	117.8	117.0	116.1	114.5	0.2	0.9	1.6	3.1
10	Education	4.60	120.3	120.3	120.0	118.6	118.5	0.0	0.2	1.4	1.5
10.1	Pre-Primary & Primary Education	1.89	124.7	124.6	124.4	122.3	122.3	0.0	0.2	1.9	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.0	115.9	115.9	0.0	0.1	1.1	1.1
11	Restaurants & Hotels	3.66	124.7	124.4	123.9	122.5	118.9	0.2	0.6	1.7	4.8
11.1	Restaurants, Cafes & the Like	3.02	128.5	128.3	127.7	126.0	122.0	0.2	0.7	2.0	5.3
11.2	Accommodation Services	0.64	106.5	106.2	106.3	106.1	104.1	0.3	0.2	0.4	2.3
12	Miscellaneous Goods & Services	9.01	144.1	136.2	136.0	135.2	132.5	5.8	6.0	6.6	8.8
12.1	Personal Care	2.33	131.2	130.6	129.7	127.4	123.2	0.4	1.1	2.9	6.4
12.2	Personal Effects Not Elsewhere Classified	0.22	106.5	106.5	106.5	106.1	106.6	0.0	(0.0)	0.3	(0.1)
12.3	Social Protection	0.13	123.2	123.2	123.1	120.4	120.4	0.0	0.1	2.4	2.4
12.4	Insurance	3.62	169.6	151.0	151.2	151.2	150.0	12.3	12.2	12.2	13.1
12.5	Financial Services	1.09	125.5	125.4	125.4	125.3	123.4	0.1	0.1	0.1	1.7
12.6	Taxes, Licences & Fees	1.61	124.7	123.5	122.9	122.1	117.1	1.0	1.5	2.2	6.5
	All-Items Index	100.0	133.7	132.0	131.8	132.0	129.7	1.3	1.5	1.3	3.1

		All Ite	ms	Non-Tr	adable	Domestic	Tradable	Imported	I Tradable	All Tradable		
		Index Inflation		Index	Inflation	Index	Inflation	Index	Inflation	Index Inflatio		
Neights		100.00		42.29		15.46		42.26		57.71		
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.3	
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0	
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3	
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.	
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0	
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0	
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.3	
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.	
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.	
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.	
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.4	
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.3	
	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3	
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3	
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.	
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.:	
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.	
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.	
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4	
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.	
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.	
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.	
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.	
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5	
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.0	
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.3	
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.	
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.	
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.	
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.	
	Jul	129.7	1.5	122.4	3.0	134.7	7.9	134.9	-1.9	134.9	0.	
	Aug	127.7	1.3	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.	
	-											
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.	
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.	
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.	
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.	
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.	
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.	
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.	
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.	
	ADr											

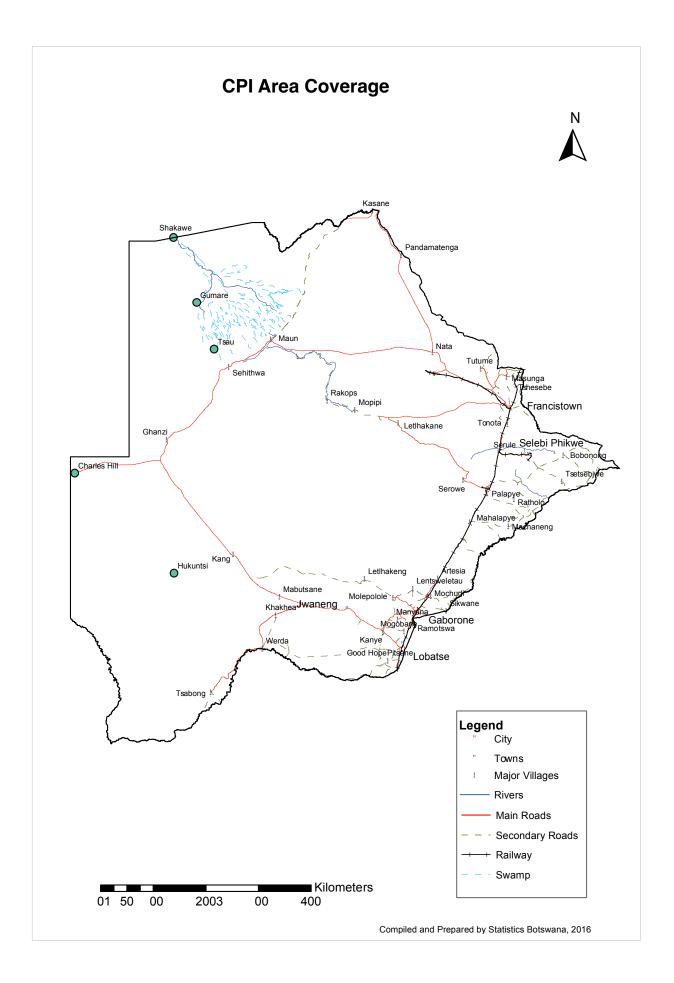
TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

IADL		inialion nales	By Exclusio	And minined	incum
Veer	Manth	Consumer Price Index (Trimmed Mean) (December	Core Monthly Inflation Rate (Trimmed Mean)	Consumer Price Index (Excluding Administered Prices)	Core Month Inflation (Excludin Administered Price
Year	Month	2018 = 100)	(percentage)	(December 2018 = 100)	(percentage
2021					
	Jan	105.3	2.2	106.7	3
	Feb	105.6	2.4	107.1	3
	Mar	106.2	2.8	107.5	3
	Apr	109.6	5.4	110.1	e
	Мау	110.0	5.8	110.9	e
	Jun	111.0	7.9	111.6	6
	Jul	113.0	8.4	112.0	;
	Aug	113.1	8.3	112.1	(
	Sept	113.1	8.0	112.7	;
	Oct	113.7	8.2	113.2	7
	Nov	113.7	8.0	113.2	;
	Dec	113.9	8.0	113.4	;
2022					
	Jan	116.2	8.8	113.8	
	Feb	116.6	8.8	114.4	
	Mar	116.9	8.6	114.8	
	Apr	119.9	8.1	116.5	1
	May	121.9	9.4	118.0	
	Jun	123.7	10.3	119.0	
	Jul	125.8	11.5	120.4	:
	Aug	126.1	11.8	121.1	1
	Sept	126.0	11.4	121.7	1
	Oct	126.3	11.1	122.2	4
	Nov	125.9	10.8	122.6	8
	Dec	126.5	11.2	123.3	8
023					
	Jan	127.0	8.5	124.2	
	Feb	127.0	8.2	124.3	4
	Mar	128.5	9.2	125.1	1
	Apr	128.9	7.1	126.2	8
	Мау	126.0	5.4	127.0	:
	Jun	126.7	4.3	127.5	:
	Jul	126.3	2.5	127.6	
	Aug	126.4	2.4	127.7	1
	Sep	127.4	3.3	128.1	1
	Oct	128.5	3.2	128.2	
	Nov	132.0	3.7	128.6	
	Dec	131.8	3.3	128.8	
024	Dec	131.0	3.3	120.0	
.024	1	100.0	0.7	100.0	
	Jan	132.9	3.7	129.3	4
	Feb	132.4	3.7	129.5	
	Mar	132.4	2.6	129.7	;
	Apr	132.0	2.9	130.1	;

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

TABLE 6: Average Annual Inflation (December 2018=100)

		•											
	Group	Weights	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Food & Non-Alcoholic Beverages	13.55	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9
2	Alcoholic Beverages & Tobacco	4.34	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6
3	Clothing & Footwear	5.95	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9
6	Health	3.38	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9
7	Transport	23.43	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2
8	Communication	6.94	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9
9	Recreation & Culture	2.82	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5
10	Education	4.60	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2
11	Restaurants & Hotels	3.66	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2
12	Miscellaneous Goods & Services	9.01	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7
	All-Items Index	100.0	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2
Mad	Tigures moving dightly due to the rounding off												



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





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