



BOTSWANA CONSUMER PRICE INDEX: 2025 IN REVIEW

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STATISTICS BOTSWANA

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IN REVIEW

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Preface

This Statistical Brief provides a summary of Botswana Consumer Price Indices (CPI) and Inflation rates for the year 2025. Price statistics play a vital role in informing the formulation of socio-economic and monetary policies. To ensure that the data accurately reflects current economic conditions, Statistics Botswana compiles the Consumer Price Index on a monthly basis, in accordance with stakeholder expectations. The Consumer Price Index (CPI) serves as the primary indicator for determining the national inflation rate.

In 2025, Botswana recorded an average annual inflation rate of 2.7 percent, a slight decline from 2.8 percent in 2024. This reflected a stable and well-contained inflation environment, consistent with the Bank of Botswana overarching objective of maintaining macroeconomic stability.

It is expected that our stakeholders would provide a regular response to help Statistics Botswana to improve on the quality of, not only this Statistical Brief, but all its publications



Dr. Lucky Mokgatlhe
Acting Statistician General

May 2026

1.0 Introduction

The Consumer Price Index (CPI) is a statistical measure used to track changes in the prices of a representative basket of goods and services over time, relative to a defined base period. The current CPI series for Botswana is based on December 2018.

The CPI serves as the primary indicator for measuring inflation experienced by consumers in Botswana. The inflation rate is derived by comparing changes in the CPI over time, typically expressed as a month-on-month variation (current month relative to the preceding month) and a year-on-year variation (current month relative to the corresponding month in the previous year).

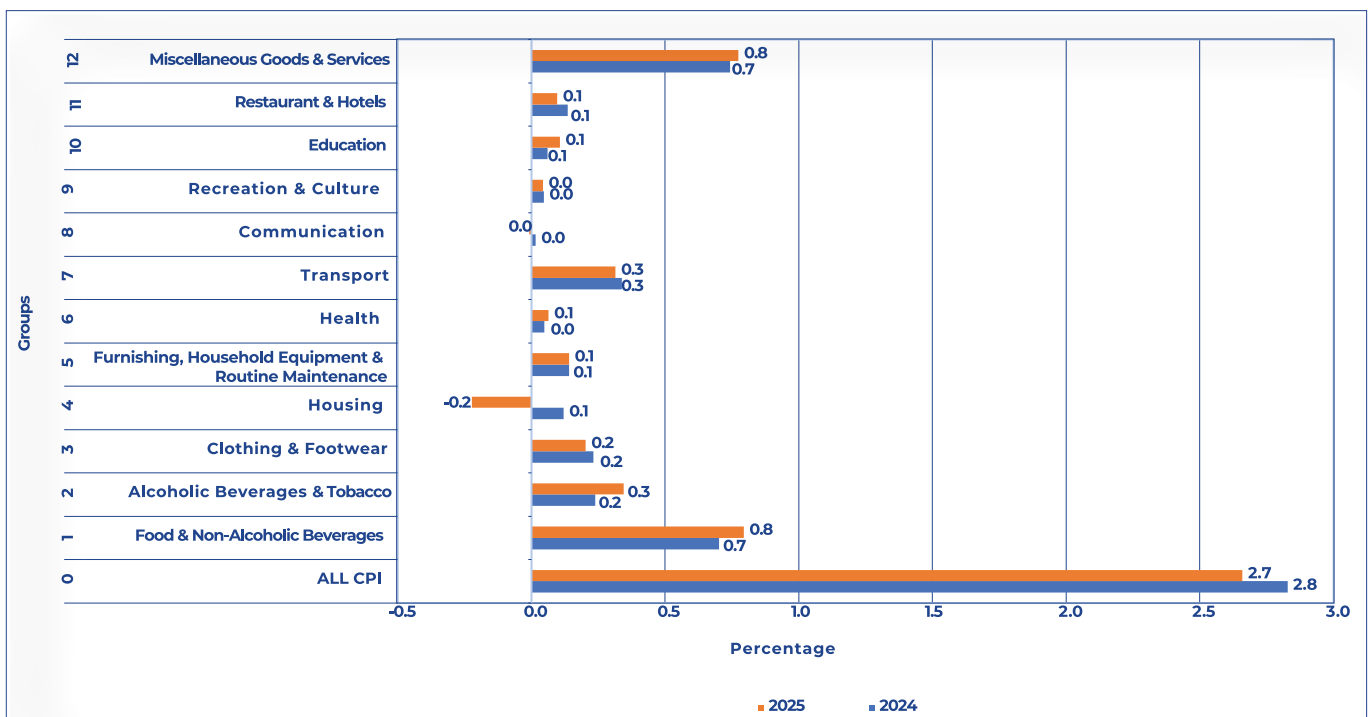
Inflation measures are a critical input into macroeconomic policy formulation, particularly monetary policy, and are also essential for the deflation of Gross Domestic Product (GDP) to obtain real economic growth estimates. In addition, they are widely used for indexation purposes, including the adjustment of wages, salaries, and contractual agreements.

The CPI is compiled using the Modified Laspeyres index formula, in line with internationally accepted statistical standards and regional best practice recommendations.

2.0 Contributions of Groups to the Average Inflation rate in 2025

The average annual inflation rate for 2025 stood at 2.7 percent, a decline of 0.1 of a percentage point from the 2.8 percent recorded in 2024. The primary contributors to the 2025 average annual inflation rate were, Food & Non-Alcoholic Beverages and Miscellaneous Goods & Services groups each accounting for 0.8 of a percentage point. This high food prices were likely to disproportionately affect low-income and vulnerable households, thereby undermining government efforts aimed at poverty reduction. Moreover, the increase in food prices might have eroded the real value and adequacy of government-provided food baskets intended to support needy populations.

FIGURE 1: Contribution of Groups to the Average Annual Inflation Rate 2024 and 2025



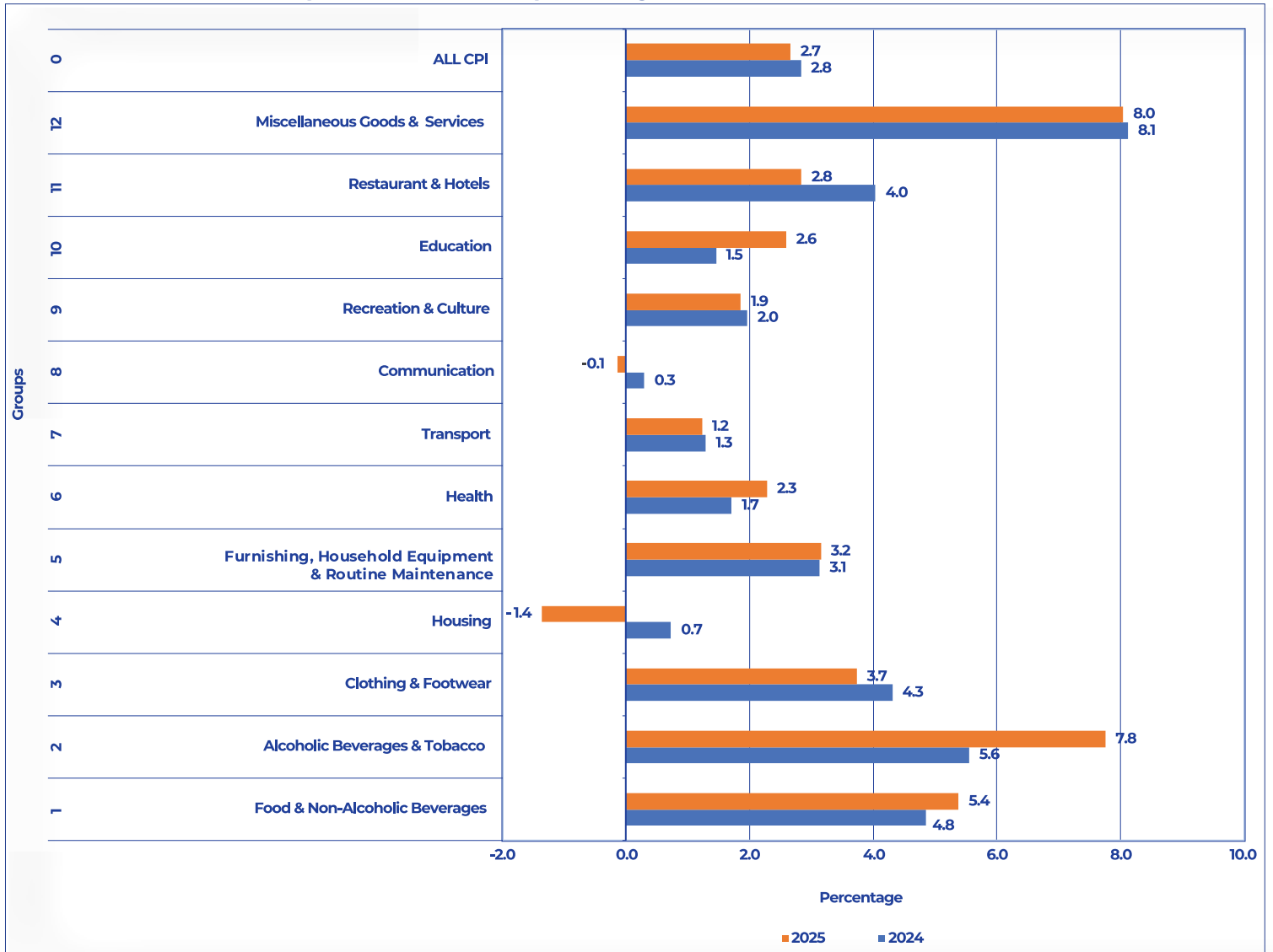
3.0 Comparison of the Average Annual Inflation Rate Between 2024 and 2025

The Average annual inflation rate in 2025 stood at 2.7 percent, a decline of 0.1 of a percentage point from the 2024 average inflation rate of 2.8 percent.

Between 2024 and 2025, inflation rates moved in different directions across CPI groups. Notable increases were observed in Alcoholic Beverages and Tobacco, which rose by 2.2 percentage points from 5.6 percent in 2024 to 7.8 percent in 2025. This was followed by Education, which increased by 1.1 percentage points from 1.5 percent to 2.6 percent. Health recorded a rise of 0.6 percentage points, from 1.7 percent to 2.3 percent, while Food and Non-Alcoholic Beverages also increased by 0.6 percentage points, from 4.8 percent in 2024 to 5.4 percent in 2025. The groups with noticeable decline were; Housing which declined by 2.1 percentage points, from 0.7 percent in 2024 to -1.4 percent in 2025, this was followed by Restaurant & Hotels with a drop of 1.2 percentage points from 4.0 percent in 2024 to 2.8 percent in 2025, Clothing & Footwear went down by 0.6 of a percentage point from 4.3 percent in 2024 to 3.7 percent in 2025 and Communication dropped by 0.4 of a percentage point from 0.3 percent in 2024 to -0.1 percent in 2025.

Refer to Table 2 and Figure 2.

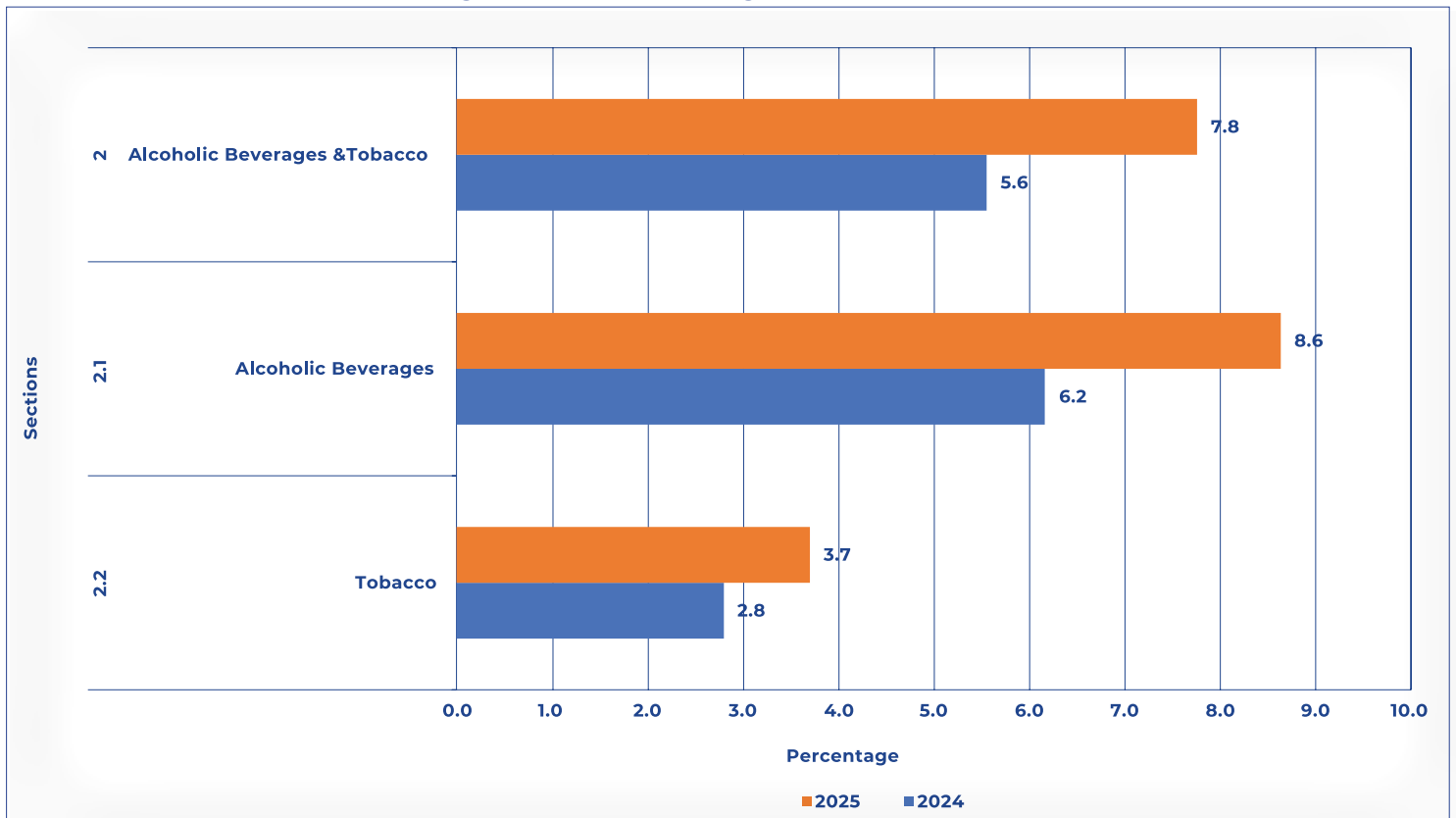
FIGURE 2: Comparison of CPI Groups Average Annual Inflation Rates 2024 and 2025



3.1 Alcoholic Beverages & Tobacco

The average inflation rate for the Alcoholic Beverages and Tobacco group stood at 7.8 percent in 2025, representing an increase of 2.2 percentage points from the 2024 average of 5.6 percent. This rise was driven by higher inflation rates across its constituent sections.. Alcoholic Beverages section recorded an annual average inflation rate of 8.6 percent in 2025, an increase of 2.5 percentage points from 6.2 percent recorded in 2024. The Tobacco section annual average inflation rate rose from 2.8 percent in 2024 to 3.7 percent in 2025, recording an increase of 0.9 of a percentage point. **See Table 3 and Figure 3.**

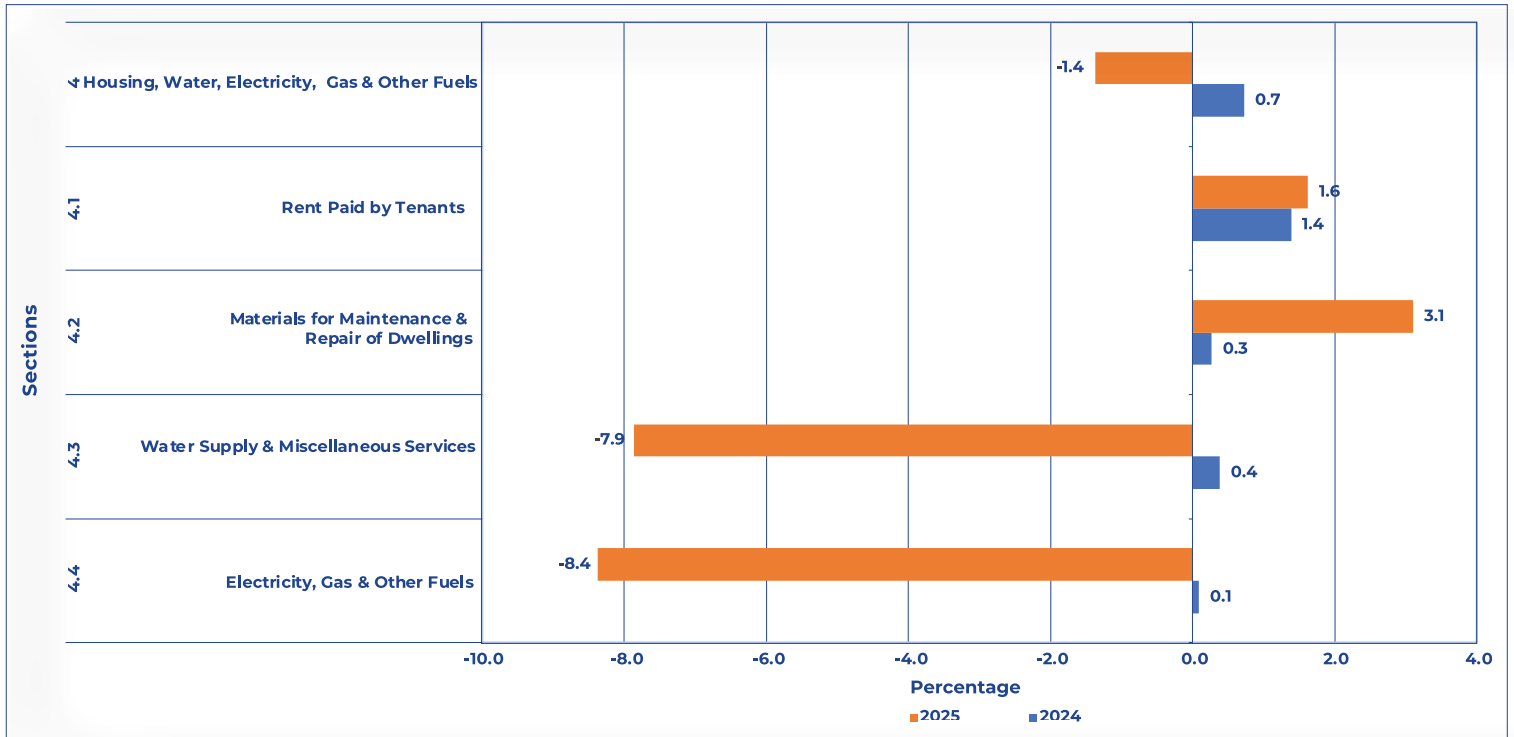
FIGURE 3: Alcoholic Beverages & Tobacco Average Annual Inflation Rate for 2024 and 2025



3.2 Housing, Water, Electricity, Gas & Other Fuels

The average annual inflation rate for the Housing, Water, Electricity, Gas and Other Fuels group was -1.4 percent in 2025, reflecting a decline of 2.1 percentage points from 0.7 percent in 2024. This decrease was primarily driven by falling prices in key sections, notably Electricity, Gas and Other Fuels, which dropped from 0.1 percent in 2024 to -8.4 percent in 2025, and Water Supply and Miscellaneous Services, which declined from 0.4 percent to -7.9 percent over the same period. The drop in the section indices was resultant from the reduction in the domestic household tariffs for electricity which effected on 1st July 2025, and portable water tariffs which effected on 1st April 2025. At the same time, inflation was moderated by significant declines in Housing, Water, Electricity, Gas and Other Fuels, which fell to -1.4 percent. These reductions were largely driven by government interventions, particularly the reduction in electricity and water tariffs implemented during 2025. This intervention has played a critical role in moderating inflation. **See Table 3 and Figure 4.**

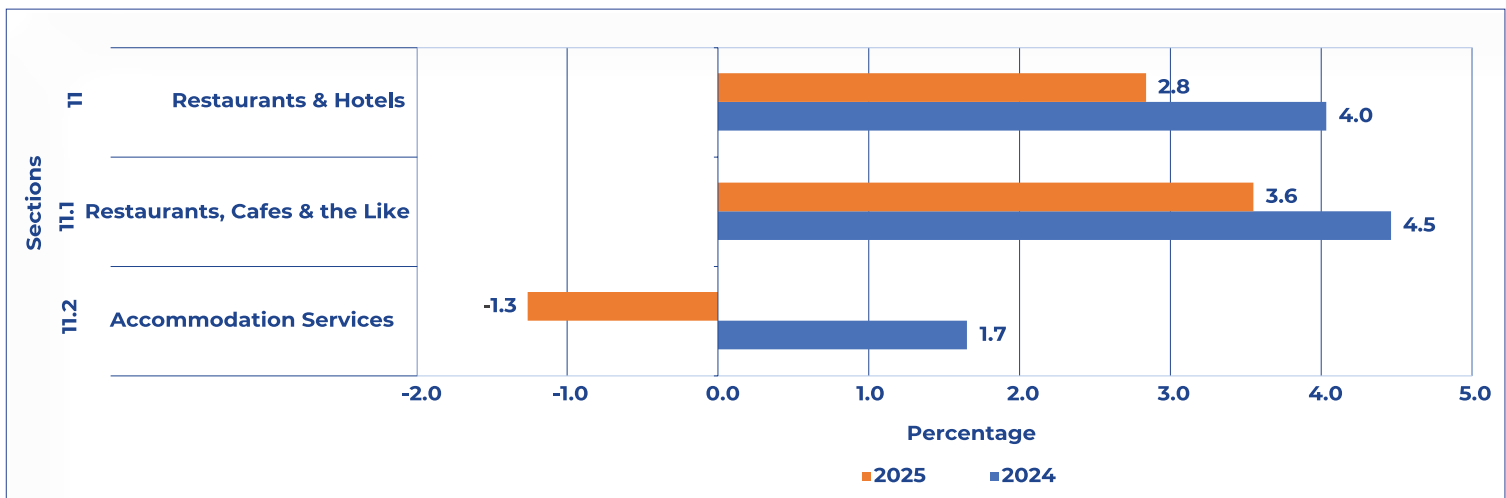
FIGURE 4: Housing, Water, Electricity, Gas & Other Fuels Average Annual Inflation Rate or 2024 and 2025



3.3 Restaurants & Hotels

The Restaurants & Hotels Inflation rate went down by 1.2 percent in 2025, from 4.0 percent in 2024 to 2.8 percent. This was due to a general decline in the constituent sections inflation rates. Accommodation Services, went down by 3.0 percentage points from 1.7 percent in 2024 to -1.3 percent in 2025, and Restaurants, Cafes & the Like dropped by 0.9 of a percentage point, from 4.5 percent in 2024 to 3.6 percent in 2025. **See Table 3 and Figure 5.**

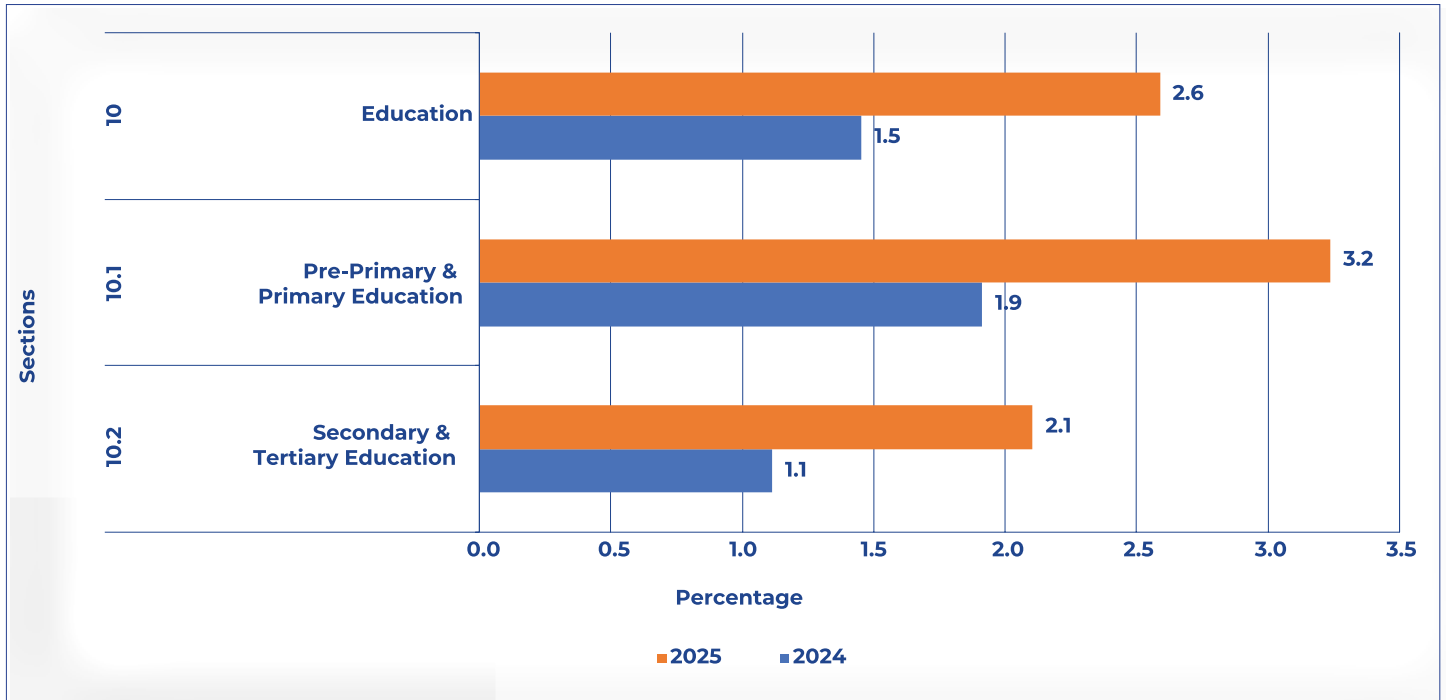
FIGURE 5: Restaurants & Hotels Average Annual Inflation Rate 2024 and 2025



3.4 Education

The Education Group Index recorded an average annual growth rate of 2.6 percent in 2025, representing a faster pace compared to 1.5 percent in 2024. The increase was mainly driven by higher inflation rates across its two constituent sections. Notably, the Pre-Primary and Primary Education section saw its inflation rate rise by 1.3 percentage points, from 1.9 percent in 2024 to 3.2 percent in 2025. On the side, Secondary & Tertiary Education rose by 1.0 percentage point, reaching an annual average inflation rate of 2.1 percent in 2025 from the 2024 rate of 1.1 percent. **See Table 3 and Figure 6**

FIGURE 6: Education Average Annual Inflation Rate for 2024 and 2025



3.5 Food & Non-Alcoholic Beverages

An increase of 0.6 of a percentage point was realised by the Food & Non-Alcoholic Beverages group, from an average annual rate of 4.8 percent in 2024 to 5.4 percent in 2025. This reflected ongoing pressures in food supply and costs. The increase was due to a general increase the constituent section Average annual inflation rates, notable; Oils & Fats which went up by 9.0 percentage points, followed by Fruits by 5.7 percentage points, Coffee, Tea & Cocoa by 3.8 percentage points, Mineral Waters, Soft Drinks, Fruits & Vegetables Juices by 2.8 percentage points, Fish (Fresh, Chilled & Frozen) by 2.4 percentage points and Milk, Cheese & Milk Products by 1.7 percentage points. The Vegetables section went in the opposite direction, declining by 8.4 percentage points. **See Table 3 and Figure 7.**

FIGURE 7: Food & Non-Alcoholic Beverages Average Annual Inflation Rate for 2024 and 2025



3.6 Other Groups

The Health group went up by 0.6 of a percentage point from 1.7 percent in 2024 to 2.3 percent in 2025, while the Furnishing, Household Equipment & Routine Maintenance Group annual average inflation rate increased by 0.1 of a percentage point from 3.1 percent in 2024 to 3.2 percent in 2025.

The Clothing & Footwear Group was 3.7 percent in 2025, a decline of 0.6 of a percentage point from 4.3 percent recorded in 2024. Communication Group inflation rate went down by 0.4 of a percentage point from 0.3 percent in 2024 to -0.1 percent in 2025. The Transport Group inflation recorded a 1.2 percent in 2025, a drop of 0.1 of a percentage point from the 2024 rate of 1.3 percent. Miscellaneous Goods & Services Group inflation stood at 8.0 percent in 2025, a decline of 0.1 of a percentage point from 8.1 percent recorded in 2024. The Recreation & Culture Group index dropped by 0.1 of a percentage point from 2.0 percent in 2024 to 1.9 percent in 2025. [See Table 3](#)

3.7 Annual Inflation Rate by Strata

Between 2024 and 2025, annual average inflation rates showed stability across regions, except the Cities and Towns which went down by 0.5 of a percentage point from 2.8 percent in 2024 to 2.3 percent in 2025. The Urban Villages annual inflation rate grew by 0.1 of a percentage point from 2.7 percent in 2024, to 2.8 percent in 2025 while Rural Villages annual average inflation rate was unchanged at 3.1 percent between 2024 to 2025. [See Table 4](#)

3.8 Annual Inflation Rate by Tradeability

The All-Tradeables average annual inflation rate stood at 3.5 percent in 2025, reflecting an increase of 0.5 percentage points from the 2024 average of 3.0 percent. This suggests that inflation was increasingly externally driven, as evidenced by rising prices of tradeable goods. It also underscores Botswana's exposure to global economic conditions. The Non - Tradeables average annual inflation was 1.4 percent

in 2025, a decline of 1.2 percentage points on the 2024 average rate of 2.6 percent. The domestic demand for non-tradeable goods and services remained low, as indicated by declining non-tradeable inflation. This suggested that inflationary pressures within the domestic economy were currently limited. The Domestic Tradeables average annual inflation rate rose by 1.0 percentage point, from 4.1 percent in 2024 to 5.1 percent in 2025. The Imported Tradeables average annual inflation rate stood at 2.9 percent in 2025, an increase of 0.3 of a percentage point on the 2024 rate of 2.6 percent. **See Table 5 and 8**

4.0 Conclusion

Botswana's inflation rate in 2025 remained broadly stable and within the Bank of Botswana's medium-term objective range of 3–6 percent. This outcome reflected the effectiveness of monetary policy actions, together with complementary macroeconomic measures, in anchoring inflation expectations and containing underlying price pressures. Nonetheless, emerging risks particularly from food prices and external factors require continuous attention and coordinated policy action. Particular attention should be given to the persistent increase in food prices, which continues to pose a significant challenge given their significant weight in the CPI basket and Services as well as their disproportionate impact on household welfare, particularly among low-income groups.

Statistics Botswana will continue to support fiscal and monetary policy formulation by providing timely, reliable, and high-quality statistical data. This enables evidence based decision making in line with its mandate and contributes to sound macroeconomic management, policy coherence, and sustainable economic development.

TABLE 1: Contribution to Average Annual Inflation Rate for 2024 and 2025

Group Code	Group Name	Contribution	
		2024	2025
0	ALL CPI	2.8	2.7
1	Food & Non-Alcoholic Beverages	0.7	0.8
2	Alcoholic Beverages & Tobacco	0.2	0.3
3	Clothing & Footwear	0.2	0.2
4	Housing	0.1	-0.2
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1
6	Health	0.0	0.1
7	Transport	0.3	0.3
8	Communication	0.0	0.0
9	Recreation & Culture	0.0	0.0
10	Education	0.1	0.1
11	Restaurant & Hotels	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.8

TABLE 2: Annual Percentage change for Consumer Price Indices by Major Components (Groups) for 2024 and 2025

Group Code	Group Name		Index 2024	2025	Average Annual change (percent)	
					2024	2025
1	Food & Non-Alcoholic Beverages	13.55	145.7	153.5	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	136.8	147.4	5.6	7.8
3	Clothing & Footwear	5.95	122.5	127.1	4.3	3.7
4	Housing	17.45	125.0	123.3	0.7	-1.4
5	Furnishing, Household Equipment & Routine Maintenance	4.85	124.1	128.0	3.1	3.2
6	Health	3.38	112.4	114.9	1.7	2.3
7	Transport	23.43	151.6	153.4	1.3	1.2
8	Communication	6.94	105.6	105.4	0.3	-0.1
9	Recreation & Culture	2.82	112.7	114.8	2.0	1.9
10	Education	4.60	120.3	123.4	1.5	2.6
11	Restaurant & Hotels	3.66	125.4	128.9	4.0	2.8
12	Miscellaneous Goods & Services	9.01	142.8	154.3	8.1	8.0
0	ALL CPI	100.00	133.6	137.2	2.8	2.7

TABLE 3: National Consumer Price Group and Section Indices (December 2018=100.0)

	Group Section	Weights	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	4.8	5.4
1.1	Bread & Cereals	4.26	4.7	4.2
1.2	Meat (Fresh, Chilled & Frozen)	2.36	6.9	5.9
1.3	Fish (Fresh, Chilled & Frozen)	0.18	2.9	5.3
1.4	Milk, Cheese & Milk Products	0.98	4.8	6.5
1.5	Oils & Fats	0.92	-8.8	0.2
1.6	Fruits	0.78	6.3	12.0
1.7	Vegetables	1.08	9.3	0.9
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	9.4	8.9
1.9	Food Not Elsewhere Classified	0.54	5.3	6.0
1.10	Coffee, Tea & Cocoa	0.73	10.0	13.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	2.8	5.6
2	Alcoholic Beverages & Tobacco	4.34	5.6	7.8
2.1	Alcoholic Beverages	3.51	6.2	8.6
2.2	Tobacco	0.82	2.8	3.7
3	Clothing & Footwear	5.95	4.3	3.7
3.1	Clothing	2.60	4.5	4.3
3.2	Other Articles of Clothing	0.72	3.2	2.6
3.3	Cleaning, Repair & Hire	0.61	5.2	3.6
3.4	Footwear	2.03	4.1	3.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	0.7	-1.4
4.1	Rent Paid by Tenants	7.78	1.4	1.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	0.3	3.1
4.3	Water Supply & Miscellaneous Services	1.96	0.4	-7.9
4.4	Electricity, Gas & Other Fuels	3.89	0.1	-8.4
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	3.1	3.2
5.1	Furniture & Furnishing	1.35	2.2	1.3
5.2	Carpets & Other Floor Coverings	0.27	-1.2	-2.7
5.3	Household Textiles	0.29	3.3	4.1
5.4	Household Appliances	0.72	4.2	1.8
5.5	Glassware, Tableware & Household Utensils	0.23	3.8	3.0
5.6	Small Tools, Miscellaneous Accessories	0.04	2.1	0.9
5.7	Goods & Services for Household Maintenance	1.95	3.9	5.6
6	Health	3.38	1.7	2.3
6.1	Medical Products, Applications & Equipments	0.98	3.9	5.7
6.2	Out-Patient Services	0.93	1.1	1.6
6.3	Hospital Services	1.47	0.4	0.0

**TABLE 3 CONT'D: National Consumer Price Group and Section Indices
(December 2018=100.0)**

	Group Section	Weights	2024	2025
7	Transport	23.43	1.3	1.2
7.1	Purchase of Vehicles	5.74	2.3	7.2
7.2	Operation of Personal Transport	12.56	1.4	-1.0
7.3	Transport Services	5.13	0.0	0.0
8	Communication	6.94	0.3	-0.1
8.1	Postal Services	0.21	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	1.7	0.2
8.3	Telephone & Telefax Services	5.60	0.0	-0.2
9	Recreation & Culture	2.82	2.0	1.9
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	1.4	1.3
9.2	Other Recreational Items & Equipments	0.30	2.1	2.7
9.3	Recreational & Cultural Services	0.31	5.3	3.9
9.4	Newspapers, Books & Stationary	0.11	3.2	3.6
10	Education	4.60	1.5	2.6
10.1	Pre-Primary & Primary Education	1.89	1.9	3.2
10.2	Secondary & Tertiary Education	2.70	1.1	2.1
11	Restaurants & Hotels	3.66	4.0	2.8
11.1	Restaurants, Cafes & the Like	3.02	4.5	3.6
11.2	Accommodation Services	0.64	1.7	-1.3
12	Miscellaneous Goods & Services	9.01	8.1	8.0
12.1	Personal Care	2.33	6.4	6.0
12.2	Personal Effects Not Elsewhere Classified	0.22	-0.0	0.5
12.3	Social Protection	0.13	2.3	5.0
12.4	Insurance	3.62	12.2	13.2
12.5	Financial Services	1.09	1.7	1.4
12.6	Taxes, Licences & Fees	1.61	5.5	1.6
	All-Items Index	100.0	2.8	2.7

TABLE 4: Average Annual Inflation Rate by Stata 2024 - 2025

	2024 Annual Inflation			2025 Annual Inflation		
	Cities & Towns	Urban Village	Rural Village	Cities & Towns	Urban Village	Rural Village
Months	%	%	%	%	%	%
Jan	4.0	3.7	4.2	2.1	2.5	3.0
Feb	4.0	3.7	4.3	2.3	2.7	3.2
Mar	3.1	2.8	2.9	2.4	3.0	3.2
Apr	3.2	3.0	3.2	2.0	2.4	2.8
May	3.0	2.9	3.2	1.6	1.9	2.4
June	2.8	2.7	3.1	1.7	2.0	2.5
July	3.6	3.7	4.2	0.8	1.0	1.8
Aug	3.7	3.8	4.6	1.0	1.6	1.6
Sep	1.5	1.4	1.7	3.3	3.9	4.0
Oct	1.4	1.6	1.9	3.6	4.0	4.2
Nov	1.5	1.8	2.1	3.5	3.9	4.0
Dec	1.5	1.7	2.0	3.6	4.1	4.1
Annual Average	2.8	2.7	3.1	2.3	2.8	3.1

TABLE 5: Annual Inflation Rate by Tradeability 2024 - 2025

	2024 Annual Inflation				2025 Annual Inflation			
	Non-Tradeables Inflation	Domestic Tradeables Inflation	Imported Tradeables Inflation	All Tradeables Inflation	Non-Tradeables Inflation	Domestic Tradeables Inflation	Imported Tradeables Inflation	All Tradeables Inflation
Months	%	%	%	%	%	%	%	%
Jan	2.8	4.5	4.7	4.7	2.5	4.6	1.6	2.4
Feb	2.8	4.6	4.7	4.7	2.6	4.8	1.9	2.7
Mar	2.8	4.3	2.6	3.0	2.5	4.9	2.4	3.0
Apr	2.7	3.7	3.3	3.4	2.5	4.9	1.2	2.2
May	2.6	3.4	3.2	3.3	2.0	4.5	0.8	1.8
June	2.6	3.4	2.9	3.0	2.0	4.3	1.1	2.0
July	2.5	3.7	4.9	4.6	0.3	4.0	0.7	1.6
Aug	2.5	4.1	5.2	4.9	0.4	4.6	1.1	2.0
Sep	2.4	4.3	-0.2	0.9	0.6	5.4	5.9	5.8
Oct	2.4	4.5	-0.1	1.1	0.7	6.0	6.0	6.0
Nov	2.3	4.3	0.4	1.4	0.6	6.4	5.6	5.9
Dec	2.4	4.3	0.1	1.2	0.6	6.2	6.1	6.1
Annual Average	2.6	4.1	2.6	3.0	1.4	5.1	2.9	3.5

TABLE 6 CONT'D: 2025 National Consumer Price Group and Section Indices (December 2018 = 100.0)

	Group Section		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
7	Transport	23.43	149.9	150.1	150.5	150.9	151.0	151.2	151.3	152.1	158.6	159.1	158.3	158.5
7.1	Purchase of Vehicles	5.74	158.3	159.4	160.9	162.8	163.1	163.9	164.1	167.0	168.3	170.2	171.0	171.7
7.2	Operation of Personal Transport	12.56	148.5	148.5	148.4	148.4	148.4	148.4	148.5	148.6	160.1	160.2	158.4	158.5
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8
8	Communication	6.94	105.5	105.6	105.7	105.7	105.7	105.8	105.8	105.6	105.6	105.6	104.3	104.4
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5
8.2	Telephone & Telefax Equipment	1.13	117.4	117.8	118.1	118.3	118.1	118.5	118.6	117.7	117.2	117.4	117.2	118.2
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.4	102.4	102.4	102.4	102.4	102.4	102.4	100.8	100.8
9	Recreation & Culture	2.82	114.4	114.6	114.6	115.3	115.4	115.5	115.0	114.2	114.1	114.4	114.9	115.1
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	111.9	112.0	112.0	112.3	112.4	112.4	111.7	110.6	110.5	110.8	111.4	111.5
9.2	Other Recreational Items & Equipments	0.30	122.2	122.0	122.0	122.1	122.4	122.7	122.9	123.3	122.8	123.0	123.5	125.0
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.3	126.8	126.8	126.8	126.8	126.8	126.8	126.9	126.9	126.9
9.4	Newspapers, Books & Stationary	0.11	120.9	121.3	121.4	122.5	122.7	123.0	123.0	123.5	123.6	124.2	124.7	124.8
10	Education	4.60	123.4	123.4	123.4	123.4	123.4	123.4	123.4	123.4	123.4	123.4	123.4	123.4
10.1	Pre-Primary & Primary Education	1.89	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7
10.2	Secondary & Tertiary Education	2.70	119.6	119.6	119.6	119.6	119.6	119.6	119.6	119.6	119.7	119.7	119.7	119.7
11	Restaurants & Hotels	3.66	127.7	127.8	127.9	128.1	128.2	128.7	128.8	129.0	129.8	130.1	130.5	130.8
11.1	Restaurants, Cafes & the Like	3.02	132.4	132.6	132.6	133.0	133.2	133.8	133.9	134.2	135.1	135.5	136.1	136.4
11.2	Accommodation Services	0.64	105.5	105.3	105.4	105.2	104.5	104.7	104.7	104.6	104.7	104.7	104.2	104.5
12	Miscellaneous Goods & Services	9.01	146.3	146.6	146.8	155.4	155.7	155.9	155.8	156.6	157.5	157.8	158.3	158.7
12.1	Personal Care	2.33	136.6	137.1	137.2	138.4	138.1	138.3	138.4	141.3	144.1	144.4	146.3	146.5
12.2	Personal Effects Not Elsewhere Classified	0.22	106.2	106.3	106.4	106.4	106.5	107.2	107.3	107.4	107.5	107.5	107.4	107.7
12.3	Social Protection	0.13	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4	129.4
12.4	Insurance	3.62	169.8	170.1	170.4	191.0	191.8	192.0	191.8	191.9	192.2	192.4	192.4	193.2
12.5	Financial Services	1.09	126.7	127.0	127.2	127.4	128.0	127.9	128.0	127.6	127.9	129.0	129.3	129.3
12.6	Taxes, Licences & Fees	1.61	127.5	127.6	127.5	127.8	127.4	127.9	127.9	127.9	128.0	128.0	128.2	127.9
	All-Items Index	100.0	135.0	135.4	135.7	136.8	136.7	136.9	136.0	136.7	138.9	139.3	139.3	139.6

TABLE 7: Consumer Price Index and Inflation Rates by Strata 2025

		Index			Annual Inflation		
		Cities & Towns	Urban Village	Rural Village	Cities & Towns	Urban Village	Rural Village
Weights		0.38	0.41	0.21	%	%	%
2025	Jan	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.2	136.9	137.0	1.6	1.9	2.4
	June	136.5	137.2	137.2	1.7	2.0	2.5
	July	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.2	139.2	139.4	3.3	3.9	4.0
	Oct	138.6	139.6	140.0	3.6	4.0	4.2
	Nov	138.6	139.6	140.2	3.5	3.9	4.0
	Dec	138.9	140.0	140.3	3.6	4.1	4.1
	Annual Average	136.7	137.4	137.7	2.3	2.8	3.1

TABLE 8: Consumer Price Index by Tradeability 2025 (December 2018 = 100.0)

		All Items		Non-Tradeables		Domestic Tradeables		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.0	%	42.3	%	15.5	%	42.3	%	57.7	%
2025	Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
	Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
	Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
	Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
	May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
	June	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
	July	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
	Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
	Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
	Oct	139.3	3.9	126.6	0.7	149.4	6.0	148.4	6.0	148.7	6.0
	Nov	139.3	3.8	126.4	0.6	150.2	6.4	148.2	5.6	148.8	5.9
	Dec	139.6	3.9	126.7	0.6	150.2	6.2	148.6	6.1	149.1	6.1
	Annual Average	137.2	2.7	126.8	1.4	146.3	5.1	144.2	2.9	144.8	3.5

TABLE 9: Average Annual Inflation (December 2018=100)

			YEAR										
	GROUP	WEIGHTS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6	7.8
3	Clothing & Footwear	5.95	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3	3.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7	(1.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1	3.2
6	Health	3.38	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7	2.3
7	Transport	23.43	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3	1.2
8	Communication	6.94	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3	(0.1)
9	Recreation & Culture	2.82	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0	1.9
10	Education	4.60	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5	2.6
11	Restaurants & Hotels	3.66	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0	2.8
12	Miscellaneous Goods & Services	9.01	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1	8.0
	All-Items (National)	100.0	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8	2.7

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of price movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All-Tradeable refers to the total of Domestic and Imported tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

Basket -A specified set of goods and services contained in the CPI basket

Weights normally represent the relevant importance of the item or product in a group.





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