

# GROSS DOMESTIC PRODUCT

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## THIRD QUARTER OF 2014 STATISTICS BOTSWANA

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## Preface

This statistical release contains preliminary Gross Domestic Product estimates at current and constant prices for the third quarter of 2014. The estimates are based on limited data and as such are subject to change. Botswana's national accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this brief adhere to the General Data Dissemination System (GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

The estimates are provisional and subject to change. First estimates are normally based on limited data and hence could not be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously submitted data may be observed.

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

Statistics Botswana acknowledges and appreciates contribution of all stakeholders in the production of this quarterly report.



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Dr. Burton Mguni  
**Acting Statistician General**  
**December 2014**

## 1. Commentary

### 1.1 Revisions in this release

Revisions have been made to the Gross Domestic Product (GDP) estimates published in September 2014. The change was due to the updated source data and has affected the Mining industry and Exports & Imports. The mining revision was on the second quarter of 2014. Exports and Imports of goods & services were revised from 2011 due to updated data from Balance of payments compiled by Bank of Botswana.

### 1.2 Key figures

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation	
	Percentage Change					
	Quarter-on Quarter	Year-on Year	Quarter-on Quarter	Year-on Year	Quarter-on Quarter	Year-on Year
First quarter 2012	-1.7	5.8	2.3	-1.6	15.8	8.3
Second quarter 2012	-0.1	3.6	-1.8	-1.2	6.8	15.1
Third quarter 2012	0.6	3.1	7.0	6.4	2.0	19.3
Fourth quarter 2012	6.0	4.8	10.5	18.8	-0.2	25.9
First quarter 2013	-1.7	4.8	-2.2	13.6	-8.9	-1.0
Second quarter 2013	2.3	7.3	-1.2	14.3	1.7	-5.6
Third quarter 2013	0.3	6.9	-5.8	0.6	-5.6	-12.7
Fourth quarter 2013	3.2	4.1	11.1	1.2	5.7	-7.5
First quarter 2014	-0.7	5.2	-1.9	1.5	2.3	3.9
Second quarter 2014	1.6	4.5	3.0	5.8	-1.3	0.8
Third quarter 2014	1.2	5.4	2.5	4.4	-2.6	4.0

### 1.3 Third quarter GDP Estimates

The estimated GDP at current prices for the third quarter of 2014 was P34 377.3 million compared to a revised level of P36 121.7 million registered in the second quarter of 2014.

The estimated GDP at constant 2006 prices for the third quarter of 2014 was P20 522.0 million compared to P20 283.5 million registered in the second quarter of 2014, recording an increase of 1.2 percent.

Real Gross Domestic Product (GDP) went up by 5.4 percent in the third quarter of 2014 compared to 6.9 percent accrued in the same quarter in 2013.

At industry level, most of the increase was attributed to Trade, Hotels & Restaurants, Mining and Finance & Business services sectors which increased by 7.8, 7.4 and 6.9 percent respectively. All other sectors recorded a positive growth of at least 1.4 percent over the period. The exception is Water & Electricity which recorded a decrease of 57.3 percent.

The increase in the real value added of the Trade, Hotels and Restaurants was mainly due to the increase in the Hotels and Restaurants, Vehicle dealers and Retailers by 9.0, 7.6 and 6.9 percent respectively.

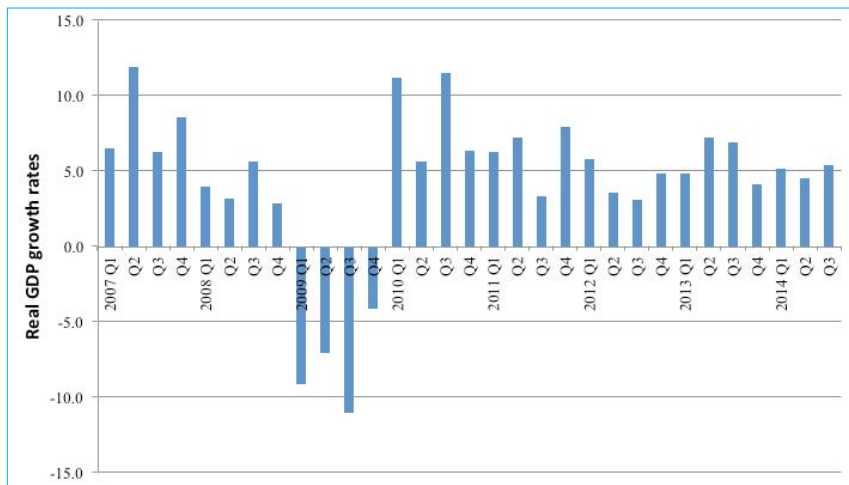
Finance and Business services growth was attributed to the increase in real value added of Business services, Real Estate and Banks by 8.0, 7.3 and 7.1 percent respectively.

The increase in real value added of the mining sector was attributed to diamond production which registered a growth of 14.7 percent. The increase was primarily due to a strong performance at Jwaneng mine, where higher grade carats were produced. The growth of the mining sector was offset by the copper/nickel industry which realized a negative growth of 52.1 percent because there was no production for the whole month of July, and the beginning of August due to the smelter outage.

There was a significant decrease in the value added by the Water and Electricity sector after a positive growth of 31.6 percent realized in the second quarter of the year under review. The sector recorded a decrease of 57.3 percent in the third quarter of 2014 compared to an increase of 61.2 percent recorded in the same quarter of the previous year. The decline is largely from the Electricity sector which has been contributing negatively to the economy since the first quarter of 2012 due to a substantial increase in intermediate consumption but the exception was only in the second quarter of 2014 where electricity contributed positively.

Mining continues to be the largest contributor to GDP. Its contribution to GDP stands at 21.5 percent in the third quarter of 2014 followed by Trade, Hotels & Restaurants and General Government at 15.6 and 14.9 percent respectively.

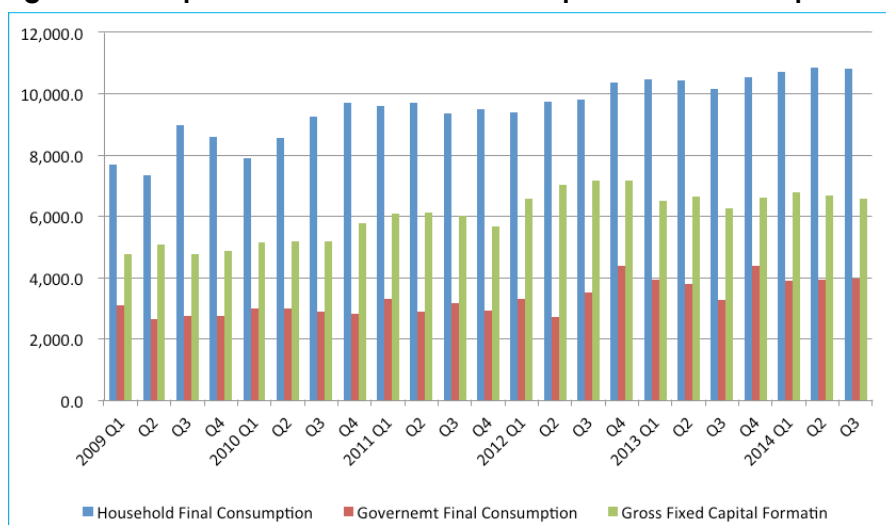
**Figure 1: Real GDP growth rates (over four quarters)**



Total final consumption expenditure recorded an increase of 4.4 percent in the third quarter of 2014, whereas in the same quarter of the previous year it increased by 7.6 percent. However, household final consumption increased by 4.4 percent in the third quarter of 2014 while Government final consumption rose by 4.5 percent in the same quarter. Fixed capital formation recorded an increase of 4.0 percent in the quarter under review against a decrease of 12.7 percent in the same period in 2013.

Real exports of goods and services decreased by 10.8 percent in the third quarter of 2014 compared to an increase of 15.8 percent recorded in the same quarter of 2013, while imports of goods and services registered a decrease of 3.6 percent in the third quarter of 2014 compared to a 24.1 percent decrease registered in the same quarter of 2013.

**Figure 2: Components of Gross Domestic Expenditure at 2006 prices**



#### 1.4 GDP per capita

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.3	22,793.4
1995	8,800.9	23,789.8
1996	10,550.9	24,562.6
1997	11,707.1	25,887.0
1998	12,615.7	25,437.9
1999	15,627.2	27,583.6
2000	17,991.3	27,814.8
2001	19,077.1	27,229.8
2002	20,097.4	28,349.7
2003	21,311.8	29,113.9
2004	23,650.1	29,350.0
2005	28,026.7	30,121.2
2006	32,038.3	32,038.3
2007	35,727.9	34,050.1
2008	39,619.7	34,725.8
2009	37,068.4	31,412.5
2010	46,987.6	33,482.8
2011	51,889.3	34,897.1
2012	53,691.3	35,731.0
2013	59,056.6	37,091.3



**Table 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices**

Cal year		Agric	Mining	Manufac	Water & Elec	Constr	Trade, Hotels & Rest	Transport & Comm	Finance & Bus. Service	General Govt	Personal & Social Serv	VA	Taxes on Import	Other Taxes on prod	Subs	Total GDP
2004		2.3	25.7	5.6	1.9	5.7	12.2	3.4	12.7	14.6	5.0	89.0	6.5	5.0	-0.5	100.0
2005		1.8	31.7	4.9	1.4	4.8	10.8	3.6	11.7	14.2	5.0	90.0	6.3	4.3	-0.5	100.0
2006		2.0	32.2	5.3	1.3	4.8	11.9	3.8	11.3	13.2	5.0	90.8	5.8	3.9	-0.5	100.0
2007		2.2	29.1	6.3	1.1	5.3	12.3	4.0	11.4	13.2	4.8	89.8	6.4	4.3	-0.5	100.0
2008		2.5	26.1	5.6	0.9	4.9	13.2	4.4	12.3	14.4	5.1	89.3	6.2	5.0	-0.5	100.0
2009		2.9	13.9	6.4	0.4	6.2	15.4	5.5	13.4	17.0	6.4	87.6	6.3	6.7	-0.6	100.0
2010		2.9	24.5	5.9	0.4	5.4	14.0	4.8	12.4	14.3	5.6	90.3	4.9	5.3	-0.5	100.0
2011		2.5	24.6	5.8	0.2	5.9	14.6	4.9	13.3	13.8	5.6	91.2	4.5	4.9	-0.5	100.0
2012		2.7	19.9	5.9	-0.2	6.7	15.2	5.6	14.5	15.0	6.2	91.3	4.6	4.7	-0.5	100.0
2013		2.3	22.4	5.2	-0.2	6.3	14.9	5.5	13.9	14.8	6.1	91.4	4.6	4.6	-0.5	100.0
2004	Q1	1.8	26.5	5.6	1.8	5.9	12.3	3.4	12.3	13.9	5.0	88.5	5.4	6.6	-0.5	100.0
	Q2	3.5	14.9	6.4	2.1	6.5	14.3	3.7	13.8	16.8	5.7	87.6	8.5	4.5	-0.6	100.0
	Q3	2.3	31.8	5.0	1.8	5.3	11.2	3.3	12.1	14.0	4.7	91.4	6.3	2.8	-0.5	100.0
	Q4	1.6	27.4	5.4	2.0	5.1	11.4	3.5	12.7	14.2	4.9	88.3	6.3	5.9	-0.5	100.0
2005	Q1	1.8	32.7	4.9	1.3	4.7	10.0	3.3	11.4	13.1	4.8	88.0	6.5	6.0	-0.5	100.0
	Q2	2.3	26.4	5.6	1.6	5.3	11.9	3.7	12.8	15.2	5.5	90.4	6.5	3.8	-0.6	100.0
	Q3	2.0	37.6	4.5	1.3	4.3	9.9	3.5	10.7	13.1	4.7	91.6	4.6	4.3	-0.4	100.0
	Q4	1.2	28.9	5.0	1.5	4.8	11.7	3.9	12.0	15.5	5.2	89.8	7.7	3.0	-0.5	100.0
2006	Q1	2.5	32.0	5.1	1.2	4.7	12.0	3.7	11.8	12.3	5.1	90.5	5.5	4.5	-0.5	100.0
	Q2	2.0	26.2	5.5	1.3	5.2	12.9	4.2	12.5	15.2	5.5	90.3	6.4	3.8	-0.6	100.0
	Q3	2.2	35.4	5.0	1.3	5.0	11.0	3.5	10.7	12.5	4.7	91.3	5.9	3.3	-0.4	100.0
	Q4	1.6	34.0	5.6	1.5	4.4	11.9	3.9	10.5	13.2	4.7	91.1	5.5	3.9	-0.5	100.0
2007	Q1	2.0	31.4	6.0	1.2	4.9	12.2	3.8	12.1	12.8	4.8	91.4	5.2	3.9	-0.5	100.0
	Q2	3.0	23.8	6.9	1.2	5.4	12.9	4.2	12.1	14.3	5.0	89.0	7.3	4.3	-0.5	100.0
	Q3	2.5	33.3	5.9	1.0	4.9	11.0	3.8	10.7	12.4	4.6	90.0	6.3	4.1	-0.4	100.0
	Q4	1.5	27.5	6.3	1.0	5.9	13.1	4.2	10.9	13.5	5.0	88.9	6.8	4.8	-0.5	100.0
2008	Q1	2.3	29.6	5.3	0.8	4.8	12.8	4.4	11.4	13.1	5.1	89.6	6.4	4.5	-0.5	100.0
	Q2	2.6	21.7	6.4	0.9	5.2	14.0	4.6	12.4	15.9	5.2	89.0	6.7	4.9	-0.5	100.0
	Q3	2.7	28.0	5.5	0.8	4.6	12.6	4.1	12.3	14.0	4.9	89.5	5.8	5.1	-0.4	100.0
	Q4	2.3	24.9	5.4	0.9	5.0	13.6	4.3	12.9	14.6	5.2	89.1	6.0	5.4	-0.5	100.0
2009	Q1	2.6	10.8	6.7	0.5	6.5	16.6	5.5	14.5	17.6	6.8	88.1	6.1	6.4	-0.6	100.0
	Q2	2.9	15.8	6.5	0.4	6.2	15.7	5.2	12.9	16.8	6.1	88.6	5.9	6.0	-0.6	100.0
	Q3	3.3	12.6	6.3	0.4	6.6	15.6	5.7	13.0	17.3	6.5	87.2	6.3	7.0	-0.6	100.0
	Q4	2.6	16.1	6.3	0.5	5.7	14.1	5.7	13.4	16.5	6.0	86.7	6.7	7.2	-0.6	100.0
2010	Q1	2.9	21.3	6.1	0.6	5.5	14.1	5.0	13.0	15.0	6.0	89.5	5.4	5.7	-0.5	100.0
	Q2	3.4	23.1	6.1	0.4	5.1	14.6	4.8	12.9	14.1	5.8	90.3	4.8	5.5	-0.6	100.0
	Q3	2.9	27.7	5.6	0.3	5.4	14.0	4.6	11.6	13.3	5.4	91.0	4.5	5.0	-0.5	100.0
	Q4	2.5	25.2	6.0	0.4	5.6	13.5	4.7	12.4	15.0	5.3	90.5	4.9	5.1	-0.5	100.0
2011	Q1	2.1	25.3	5.6	0.2	5.9	15.6	5.0	13.1	13.3	5.5	91.7	3.5	5.4	-0.6	100.0
	Q2	2.6	25.3	5.5	0.2	5.7	14.2	4.8	13.0	13.4	5.6	90.2	5.1	5.2	-0.5	100.0
	Q3	2.7	25.2	5.9	0.1	6.1	14.1	4.9	13.5	13.2	5.6	91.5	4.9	4.1	-0.5	100.0
	Q4	2.7	22.8	6.0	0.2	6.0	14.7	4.8	13.6	14.9	5.7	91.3	4.4	4.8	-0.5	100.0
2012	Q1	2.8	20.6	6.1	0.2	7.0	15.9	5.6	14.0	13.3	6.2	91.7	4.3	4.6	-0.6	100.0
	Q2	2.8	22.6	5.8	-0.6	6.6	14.8	5.5	14.1	14.4	6.1	92.0	4.1	4.4	-0.5	100.0
	Q3	2.9	17.8	6.0	-0.3	6.8	15.4	5.8	15.0	15.2	6.3	90.9	4.7	4.9	-0.5	100.0
	Q4	2.2	18.5	5.6	-0.3	6.6	14.7	5.6	14.8	16.8	6.1	90.6	5.1	4.8	-0.5	100.0
2013	Q1	2.4	19.2	5.4	-0.1	6.8	15.6	5.8	14.8	14.7	6.3	90.8	4.9	4.9	-0.6	100.0
	Q2	2.5	27.3	4.9	-0.5	6.0	14.0	5.1	13.1	13.9	5.8	92.1	4.1	4.2	-0.5	100.0
	Q3	2.3	23.2	5.2	0.1	6.2	14.8	5.5	13.6	14.5	6.0	91.5	4.4	4.6	-0.5	100.0
	Q4	2.2	19.6	5.3	-0.3	6.4	15.4	5.7	14.2	16.3	6.2	91.0	4.9	4.7	-0.5	100.0
2014	Q1	2.2	22.8	4.9	-0.5	6.2	15.3	5.7	13.9	14.5	6.1	91.2	4.7	4.7	-0.5	100.0
	Q2	2.3	26.7	4.7	0.5	5.8	14.5	5.4	12.9	13.7	5.6	92.0	4.1	4.3	-0.5	100.0
	Q3	2.4	21.5	5.1	0.2	6.0	15.6	5.7	14.0	14.9	6.0	91.4	4.5	4.6	-0.5	100.0





**Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

Cal year	Agric	Mining	Manuf	Water & Elec	Constr	Trade, Hotels & Rest	Transport & Comm	Finance & Bus. Serv	General Govt	Soc & Per. Serv	V A	Taxes on Import	Other Taxes on prod	Subs	Total GDP
2005	-2.5	8.3	1.8	-14.1	-1.2	3.8	14.0	1.4	-1.1	18.6	4.4	11.1	-0.9	9.0	<b>4.6</b>
2006	13.3	5.1	20.0	3.0	15.9	27.4	13.8	4.9	-2.2	13.8	8.7	7.1	3.8	12.6	<b>8.4</b>
2007	12.2	-4.8	25.7	-4.9	23.2	15.2	15.4	11.2	5.6	8.2	6.5	24.3	25.6	12.8	<b>8.3</b>
2008	2.0	-8.0	-2.6	6.6	0.8	18.0	10.2	11.7	0.2	15.2	2.9	4.1	24.7	7.8	<b>3.9</b>
2009	6.4	-46.2	5.0	-5.2	12.3	3.9	14.8	1.5	2.8	11.3	-9.3	-9.7	19.6	6.5	<b>-7.8</b>
2010	16.7	22.7	3.9	10.2	3.6	9.3	4.7	11.5	8.4	6.2	10.6	-5.3	-4.1	6.7	<b>8.6</b>
2011	-22.9	-2.3	11.4	-13.9	23.1	14.0	8.8	7.7	7.0	8.3	7.1	-0.8	-0.5	9.1	<b>6.2</b>
2012	10.2	-7.0	3.7	-36.7	14.4	5.5	9.5	11.0	2.1	12.2	4.7	4.6	-1.1	6.1	<b>4.3</b>
2013	2.0	10.6	2.2	-27.2	3.8	6.3	3.7	5.5	5.5	6.0	5.7	7.2	5.7	5.7	<b>5.8</b>
2005 Q1	20.9	14.2	-0.8	-14.0	-7.4	-2.9	6.6	0.4	-0.9	14.9	4.6	30.0	-2.2	1.7	<b>5.5</b>
Q2	-21.3	22.0	1.2	-10.7	0.5	-0.3	16.2	2.1	-5.7	19.8	6.9	-10.3	-2.6	8.9	<b>5.4</b>
Q3	7.1	0.1	6.4	-13.9	-2.8	5.2	18.5	2.5	-2.7	20.3	2.1	-10.9	85.1	12.6	<b>3.3</b>
Q4	-8.5	2.5	0.6	-17.2	5.9	13.4	14.8	0.7	5.0	19.6	4.5	41.3	-40.5	12.7	<b>4.2</b>
2006 Q1	26.5	20.4	20.6	1.7	10.3	32.0	16.1	8.7	-4.7	18.0	15.0	-2.0	-14.2	16.0	<b>12.2</b>
Q2	-15.9	5.6	17.0	2.5	11.2	26.7	20.2	9.0	4.5	15.5	9.7	17.6	19.0	13.1	<b>10.4</b>
Q3	16.1	1.2	18.4	4.0	30.5	27.2	7.7	3.7	-1.1	12.8	7.5	44.2	-14.2	11.4	<b>8.2</b>
Q4	35.3	-3.0	23.8	3.9	11.7	24.0	12.1	-1.2	-7.0	9.2	3.5	-17.1	49.1	10.3	<b>3.3</b>
2007 Q1	-2.9	-1.5	24.8	-0.2	16.9	12.9	11.4	14.1	9.8	3.9	7.3	2.3	-5.0	9.4	<b>6.5</b>
Q2	68.3	-3.0	40.6	0.4	25.1	18.5	17.4	12.2	5.4	7.1	9.7	33.5	32.9	12.4	<b>11.9</b>
Q3	8.7	-9.3	24.2	-6.8	10.1	12.3	17.7	11.8	4.8	10.5	3.8	22.4	44.6	14.1	<b>6.3</b>
Q4	-16.7	-4.9	14.8	-12.6	43.0	17.2	15.0	6.8	2.8	11.3	5.6	37.6	36.0	15.2	<b>8.6</b>
2008 Q1	-9.1	-6.0	-4.1	-2.5	14.6	17.7	15.8	-3.9	-6.4	19.3	1.1	35.5	27.5	10.9	<b>4.0</b>
Q2	-1.7	-7.7	-1.2	1.1	2.8	17.2	8.5	12.6	0.4	12.5	2.8	-2.8	20.7	8.0	<b>3.1</b>
Q3	-3.9	-0.1	-1.5	9.1	-1.7	21.0	8.3	8.8	2.3	12.1	5.2	-3.4	27.0	6.6	<b>5.6</b>
Q4	38.6	-18.1	-3.7	19.9	-10.0	16.2	8.6	31.2	4.3	17.2	2.2	-3.8	23.7	6.2	<b>2.9</b>
2009 Q1	23.4	-60.9	15.9	-9.0	7.8	7.1	11.1	15.5	12.0	11.6	-10.4	-15.2	23.7	8.1	<b>-9.1</b>
Q2	-10.8	-43.0	2.0	-4.5	14.4	8.8	11.6	0.9	0.8	14.7	-8.2	-12.0	22.9	7.6	<b>-7.0</b>
Q3	2.9	-52.2	-4.3	-7.4	19.8	4.5	16.9	-3.6	0.3	12.7	-12.8	-9.4	15.9	6.4	<b>-11.1</b>
Q4	17.4	-26.0	7.6	-0.6	7.6	-4.4	19.2	-4.8	-0.5	6.4	-5.7	-2.3	17.5	4.2	<b>-4.1</b>
2010 Q1	5.5	65.9	-3.9	34.9	-1.5	2.9	5.5	5.5	8.7	5.9	12.5	0.7	2.3	3.1	<b>11.2</b>
Q2	32.5	9.3	-1.5	7.4	-6.1	5.2	6.0	13.1	5.4	7.5	6.8	-7.6	2.3	5.5	<b>5.6</b>
Q3	11.8	37.9	11.2	10.6	4.1	12.2	5.4	14.3	9.1	5.7	14.5	-6.5	-8.0	7.8	<b>11.5</b>
Q4	18.1	-3.3	10.8	-7.7	18.6	17.3	2.3	13.2	10.5	5.8	8.9	-7.2	-10.9	10.1	<b>6.3</b>
2011 Q1	-21.8	-1.6	12.9	-19.3	22.9	24.2	12.7	10.1	2.9	4.3	8.6	-29.1	7.2	22.6	<b>6.3</b>
Q2	-30.8	9.0	7.2	-9.1	25.9	8.6	9.5	4.1	5.4	3.6	6.6	18.3	5.9	-2.4	<b>7.2</b>
Q3	-26.9	-5.2	11.2	-21.1	22.5	7.3	6.8	7.6	2.4	9.0	4.2	11.7	-15.8	13.3	<b>3.3</b>
Q4	-9.8	-10.3	14.0	-4.8	21.4	16.5	6.4	9.0	17.0	16.5	9.1	-3.4	1.1	4.5	<b>7.9</b>
2012 Q1	21.2	-7.5	9.9	-5.7	20.2	0.4	9.9	8.6	10.3	11.5	5.7	31.9	-10.3	0.3	<b>5.8</b>
Q2	11.1	-5.8	6.9	-50.9	21.6	8.6	11.8	10.9	-0.3	16.0	6.0	-15.8	-10.3	14.3	<b>3.6</b>
Q3	10.7	-23.5	3.6	-29.2	9.9	10.6	8.6	15.3	-0.4	12.0	2.6	-3.9	20.4	5.8	<b>3.1</b>
Q4	-0.8	11.3	-4.5	-60.5	7.6	3.0	7.6	9.1	-0.5	9.8	4.4	17.5	-0.3	5.0	<b>4.8</b>
2013 Q1	-3.9	-3.6	-4.1	-31.0	4.1	6.5	2.9	8.2	5.9	8.6	3.4	23.4	12.1	7.5	<b>4.8</b>
Q2	3.7	16.4	3.7	10.4	4.2	4.9	3.0	7.5	6.3	6.2	7.2	9.4	5.3	2.6	<b>7.3</b>
Q3	4.1	21.2	5.3	61.2	3.4	6.4	4.5	3.1	6.9	4.5	7.6	0.7	2.6	5.7	<b>6.9</b>
Q4	4.2	9.6	4.0	-200.8	3.5	7.5	4.4	3.6	3.2	5.0	4.5	-1.0	3.5	7.2	<b>4.1</b>
2014 Q1	2.1	10.5	0.8	-16.5	2.6	7.8	4.4	4.7	3.0	4.7	5.2	4.4	5.6	5.9	<b>5.2</b>
Q2	1.9	-3.8	2.2	31.6	3.7	9.8	6.3	3.9	3.5	4.6	3.8	10.7	10.8	7.9	<b>4.5</b>
Q3	2.9	7.4	1.4	-57.3	4.1	7.8	5.9	6.9	3.0	4.8	5.0	10.9	7.1	4.7	<b>5.4</b>

**Table 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)**

Cal year	Government Final Consumption			Household Final Consumption			Gross Fixed Capital Formation					
	Central Govt	Local Govt	Total	Non-Profit Institutions	H-hold Consum (Mkt)	H-hold Consum (Non- Mkt)	Total	Constr	Mach & Equipment	Trans Equip	Mineral Prospect	Total
2004	7,311.3	1,319.8	<b>8,631.1</b>	796.4	13,795.9	2,132.5	<b>16,724.8</b>	6,937.7	3,531.7	1,019.8	214.4	<b>11,703.7</b>
2005	8,361.6	1,484.7	<b>9,846.3</b>	1,013.0	16,096.4	2,230.5	<b>19,340.0</b>	8,035.7	3,624.8	950.4	249.7	<b>12,860.5</b>
2006	8,502.4	1,568.1	<b>10,070.5</b>	1,217.0	19,222.9	2,452.8	<b>22,892.7</b>	9,930.8	4,095.6	1,159.8	300.5	<b>15,486.6</b>
2007	9,989.2	1,826.2	<b>11,815.4</b>	1,335.0	22,220.5	3,066.7	<b>26,622.2</b>	11,421.2	5,515.0	1,768.0	357.2	<b>19,061.5</b>
2008	12,936.1	2,270.6	<b>15,206.6</b>	1,147.1	27,967.0	3,815.0	<b>32,929.1</b>	12,052.9	8,122.2	2,430.4	246.1	<b>22,851.6</b>
2009	12,971.2	2,521.7	<b>15,492.9</b>	1,217.0	31,877.5	3,929.1	<b>37,023.5</b>	14,587.8	8,077.9	2,665.8	313.9	<b>25,645.5</b>
2010	14,363.6	2,798.3	<b>17,162.0</b>	1,335.0	37,195.1	4,161.9	<b>42,692.1</b>	16,852.9	9,484.8	2,510.7	353.2	<b>29,201.5</b>
2011	16,592.9	2,814.4	<b>19,407.3</b>	1,464.6	42,755.9	4,408.6	<b>48,629.1</b>	19,364.4	10,907.5	2,962.6	406.1	<b>33,640.6</b>
2012	18,342.9	2,852.7	<b>21,195.5</b>	2,043.5	53,050.9	4,225.9	<b>59,320.3</b>	24,206.9	12,601.9	3,437.1	519.2	<b>40,765.2</b>
2013	22,273.1	3,161.1	<b>25,434.2</b>	2,296.5	58,632.7	5,115.2	<b>66,044.5</b>	27,689.5	10,656.6	3,206.9	573.7	<b>42,126.7</b>
2004 Q1	1,845.5	354.9	<b>2,200.4</b>	181.5	3,317.9	466.8	<b>3,966.2</b>	1,640.7	785.6	286.9	51.0	<b>2,764.2</b>
Q2	1,753.4	316.7	<b>2,070.1</b>	192.8	3,394.3	433.5	<b>4,020.6</b>	1,686.8	957.3	243.1	52.4	<b>2,939.6</b>
Q3	1,883.2	314.1	<b>2,197.3</b>	204.7	3,369.4	647.1	<b>4,221.2</b>	1,780.3	866.1	259.1	55.0	<b>2,960.5</b>
Q4	1,829.1	334.2	<b>2,163.3</b>	217.4	3,714.3	585.0	<b>4,516.7</b>	1,829.9	922.6	230.8	56.0	<b>3,039.3</b>
2005 Q1	2,298.6	406.0	<b>2,704.6</b>	230.9	3,992.9	458.6	<b>4,682.4</b>	1,879.0	899.1	357.2	53.4	<b>3,188.8</b>
Q2	1,802.4	318.2	<b>2,120.6</b>	245.2	3,694.1	571.8	<b>4,511.1</b>	1,931.6	830.2	185.4	50.9	<b>2,998.2</b>
Q3	1,973.4	353.2	<b>2,326.6</b>	260.4	4,085.9	603.9	<b>4,950.1</b>	2,083.3	935.0	207.4	68.0	<b>3,293.7</b>
Q4	2,287.2	407.3	<b>2,694.5</b>	276.5	4,323.5	596.3	<b>5,196.4</b>	2,141.7	960.5	200.3	77.3	<b>3,379.8</b>
2006 Q1	1,970.0	374.1	<b>2,344.2</b>	293.7	4,531.2	412.8	<b>5,237.6</b>	2,394.5	828.8	270.9	66.6	<b>3,560.8</b>
Q2	1,963.6	375.1	<b>2,338.8</b>	299.0	4,323.7	703.5	<b>5,326.1</b>	2,461.6	964.0	262.0	65.6	<b>3,753.2</b>
Q3	2,202.5	402.2	<b>2,604.8</b>	316.9	5,246.7	630.4	<b>6,194.0</b>	2,569.3	1,106.0	293.0	84.6	<b>4,052.9</b>
Q4	2,366.2	416.6	<b>2,782.9</b>	307.4	5,121.3	706.2	<b>6,134.9</b>	2,505.4	1,196.8	333.9	83.7	<b>4,119.7</b>
2007 Q1	2,494.9	435.4	<b>2,930.4</b>	304.3	4,680.0	733.3	<b>5,717.7</b>	2,661.9	1,074.2	380.3	82.5	<b>4,198.8</b>
Q2	2,367.2	437.2	<b>2,804.4</b>	312.7	5,186.7	728.0	<b>6,227.4</b>	2,769.6	1,285.8	488.6	84.9	<b>4,628.8</b>
Q3	2,549.9	475.9	<b>3,025.9</b>	359.6	5,997.3	731.7	<b>7,088.6</b>	2,939.9	1,644.1	492.0	95.6	<b>5,171.7</b>
Q4	2,577.2	477.6	<b>3,054.7</b>	358.5	6,356.5	873.5	<b>7,588.6</b>	3,049.8	1,510.9	407.1	94.3	<b>5,062.1</b>
2008 Q1	3,253.2	546.6	<b>3,799.7</b>	334.9	5,704.2	803.7	<b>6,842.8</b>	2,831.3	1,990.9	526.2	68.1	<b>5,416.4</b>
Q2	3,087.6	558.5	<b>3,646.0</b>	379.8	6,463.1	966.4	<b>7,809.3</b>	2,913.9	1,956.4	621.5	56.1	<b>5,547.9</b>
Q3	3,088.1	559.3	<b>3,647.4</b>	209.7	8,073.8	975.2	<b>9,258.7</b>	3,174.0	1,884.8	590.7	64.4	<b>5,713.9</b>
Q4	3,507.2	606.2	<b>4,113.5</b>	222.7	7,725.8	1,069.8	<b>9,018.3</b>	3,133.7	2,290.0	692.0	57.6	<b>6,173.4</b>
2009 Q1	3,235.4	620.2	<b>3,855.6</b>	307.8	7,103.8	904.6	<b>8,316.1</b>	3,311.1	1,865.6	802.8	62.4	<b>6,041.9</b>
Q2	3,443.0	653.7	<b>4,096.7</b>	296.0	6,924.3	1,162.2	<b>8,382.4</b>	3,723.9	2,106.8	568.1	79.2	<b>6,478.1</b>
Q3	3,033.0	608.5	<b>3,641.5</b>	310.4	9,134.0	933.3	<b>10,377.7</b>	4,025.5	1,930.9	495.8	90.9	<b>6,543.1</b>
Q4	3,259.8	639.2	<b>3,899.1</b>	302.8	8,715.5	929.0	<b>9,947.3</b>	3,527.2	2,174.6	799.2	81.4	<b>6,582.4</b>
2010 Q1	3,448.5	671.6	<b>4,120.1</b>	319.3	7,830.2	1,044.0	<b>9,193.5</b>	3,718.7	2,280.9	677.0	70.2	<b>6,746.7</b>
Q2	3,603.3	699.0	<b>4,302.3</b>	335.0	9,298.0	1,048.9	<b>10,681.9</b>	4,118.3	2,251.0	608.7	89.2	<b>7,067.2</b>
Q3	3,665.2	711.7	<b>4,376.9</b>	349.4	10,652.3	1,030.3	<b>12,032.0</b>	4,302.8	2,633.7	634.9	102.3	<b>7,673.6</b>
Q4	3,646.7	716.0	<b>4,362.7</b>	331.4	9,414.7	1,038.7	<b>10,784.8</b>	4,713.1	2,319.2	590.1	91.5	<b>7,714.0</b>
2011 Q1	4,064.0	711.2	<b>4,775.2</b>	344.2	9,412.9	1,004.1	<b>10,761.2</b>	4,361.0	2,239.9	763.6	105.4	<b>7,469.9</b>
Q2	4,281.1	711.6	<b>4,992.6</b>	348.2	10,466.3	1,045.3	<b>11,859.9</b>	4,824.2	2,918.0	707.2	94.1	<b>8,543.6</b>
Q3	4,200.5	682.4	<b>4,882.8</b>	366.5	11,252.9	1,164.4	<b>12,783.8</b>	4,929.0	3,018.6	743.7	106.6	<b>8,798.0</b>
Q4	4,047.4	709.3	<b>4,756.6</b>	405.6	11,623.8	1,194.8	<b>13,224.2</b>	5,250.1	2,731.0	748.1	100.0	<b>8,829.2</b>
2012 Q1	4,371.3	707.4	<b>5,078.8</b>	479.9	11,552.7	1,026.6	<b>13,059.3</b>	5,712.3	3,053.4	836.4	118.8	<b>9,720.9</b>
Q2	4,931.2	711.3	<b>5,642.4</b>	489.3	13,214.3	1,048.1	<b>14,751.6</b>	5,902.8	3,251.4	961.2	127.1	<b>10,242.4</b>
Q3	4,470.0	710.5	<b>5,180.6</b>	519.9	13,573.2	1,002.9	<b>15,096.1</b>	6,107.9	3,146.8	832.8	137.9	<b>10,225.4</b>
Q4	4,570.3	723.5	<b>5,293.8</b>	554.3	14,710.7	1,148.3	<b>16,413.2</b>	6,483.9	3,150.3	806.8	135.4	<b>10,576.5</b>
2013 Q1	5,753.9	770.6	<b>6,524.5</b>	560.1	14,790.5	1,264.5	<b>16,615.0</b>	6,698.3	2,512.8	844.1	140.5	<b>10,195.7</b>
Q2	5,257.4	812.4	<b>6,069.7</b>	574.7	14,970.7	1,204.0	<b>16,749.4</b>	6,922.1	2,748.3	888.0	142.1	<b>10,700.5</b>
Q3	5,676.7	784.9	<b>6,461.6</b>	571.3	14,507.1	1,305.2	<b>16,383.7</b>	6,938.2	2,668.3	727.8	146.2	<b>10,480.4</b>
Q4	5,585.2	793.3	<b>6,378.4</b>	590.5	14,364.5	1,341.5	<b>16,296.4</b>	7,130.9	2,727.2	747.0	144.9	<b>10,750.1</b>
2014 Q1	5,447.0	794.9	<b>6,241.9</b>	613.9	14,971.1	1,389.1	<b>16,974.0</b>	7,314.2	2,677.1	888.8	149.2	<b>11,029.3</b>
Q2	5,571.7	799.0	<b>6,370.7</b>	619.7	15,030.1	1,409.1	<b>17,058.9</b>	7,358.7	2,532.6	921.5	151.8	<b>10,964.7</b>
Q3	5,702.5	846.2	<b>6,548.7</b>	608.9	15,105.3	1,469.4	<b>17,183.6</b>	7,432.8	2,133.3	884.8	153.6	<b>10,604.4</b>



**Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)**

Calendar year	Government Final Consumption			Household Final Consumption			Gross Fixed Capital Formation					
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non- Mkt)	Total	Con-struction	Machi-nery & Equipment	Transport Equip-ment	Mineral Prospecting	Total
2004	9,695.9	1,499.1	<b>11,195.0</b>	837.6	14,545.3	2,242.9	<b>17,625.7</b>	8,757.6	4,167.6	1,064.3	225.5	<b>14,215.1</b>
2005	8,918.5	1,568.8	<b>10,487.3</b>	1,022.1	16,252.3	2,250.6	<b>19,525.0</b>	9,190.2	4,062.8	974.9	251.9	<b>14,479.8</b>
2006	8,502.4	1,568.1	<b>10,070.5</b>	1,217.0	19,222.9	2,452.8	<b>22,892.7</b>	9,930.8	4,095.6	1,159.7	300.5	<b>15,486.5</b>
2007	8,798.4	1,626.7	<b>10,425.1</b>	1,326.2	21,952.7	3,046.3	<b>26,325.1</b>	10,268.9	4,901.3	1,718.7	354.9	<b>17,243.8</b>
2008	9,193.5	1,751.4	<b>10,944.9</b>	1,082.0	26,187.9	3,598.5	<b>30,868.4</b>	9,213.3	6,121.7	2,251.6	232.2	<b>17,818.8</b>
2009	9,520.5	1,748.7	<b>11,269.2</b>	1,076.4	28,024.6	3,475.3	<b>32,576.3</b>	10,779.1	6,103.4	2,349.7	277.7	<b>19,509.9</b>
2010	9,945.7	1,744.3	<b>11,690.0</b>	1,110.1	30,813.3	3,460.7	<b>35,384.1</b>	11,711.9	7,089.7	2,205.0	293.7	<b>21,300.2</b>
2011	10,442.4	1,830.7	<b>12,273.1</b>	1,166.9	33,491.6	3,512.7	<b>38,171.2</b>	13,136.3	7,931.9	2,496.9	323.6	<b>23,888.6</b>
2012	12,036.1	1,900.2	<b>13,936.3</b>	1,302.6	35,201.2	2,792.8	<b>39,296.5</b>	14,924.0	9,810.8	2,901.4	310.1	<b>27,946.3</b>
2013	13,824.0	2,091.6	<b>15,915.6</b>	1,458.5	37,328.5	3,150.1	<b>41,937.2</b>	14,951.8	8,255.5	2,537.5	291.0	<b>26,035.8</b>
2004 Q1	2,469.8	420.1	<b>2,889.9</b>	197.2	3,606.9	507.5	<b>4,311.6</b>	2,198.2	957.4	308.4	57.4	<b>3,521.4</b>
Q2	2,282.8	356.3	<b>2,639.2</b>	203.1	3,584.2	457.1	<b>4,244.4</b>	2,204.1	1,131.4	253.5	55.9	<b>3,644.8</b>
Q3	2,487.8	348.3	<b>2,836.0</b>	213.4	3,520.7	675.3	<b>4,409.5</b>	2,271.6	1,013.1	267.3	56.4	<b>3,608.4</b>
Q4	2,455.5	374.4	<b>2,829.9</b>	223.9	3,833.4	602.9	<b>4,660.2</b>	2,083.7	1,065.8	235.2	55.8	<b>3,440.5</b>
2005 Q1	2,637.3	455.2	<b>3,092.5</b>	245.7	4,241.5	488.6	<b>4,975.8</b>	2,240.6	1,061.0	382.2	59.4	<b>3,743.3</b>
Q2	1,907.2	340.8	<b>2,247.9</b>	251.6	3,787.2	587.3	<b>4,626.2</b>	2,264.6	944.5	191.3	59.6	<b>3,460.1</b>
Q3	2,105.1	363.0	<b>2,468.1</b>	257.9	4,047.0	598.6	<b>4,903.5</b>	2,318.4	1,027.5	206.7	68.7	<b>3,621.3</b>
Q4	2,268.9	409.8	<b>2,678.8</b>	266.9	4,176.5	576.1	<b>5,019.5</b>	2,366.6	1,029.8	194.7	64.1	<b>3,655.2</b>
2006 Q1	2,173.8	397.2	<b>2,571.0</b>	302.8	4,669.8	426.7	<b>5,399.3</b>	2,591.2	814.0	279.5	73.3	<b>3,758.0</b>
Q2	2,013.9	385.2	<b>2,399.1</b>	300.2	4,344.4	708.4	<b>5,353.0</b>	2,566.2	922.3	263.3	70.6	<b>3,822.4</b>
Q3	2,130.6	387.3	<b>2,517.9</b>	312.5	5,179.1	623.3	<b>6,114.8</b>	2,611.3	1,140.3	289.2	77.4	<b>4,118.1</b>
Q4	2,184.1	398.4	<b>2,582.5</b>	301.5	5,029.6	694.5	<b>6,025.6</b>	2,162.1	1,219.0	327.7	79.2	<b>3,788.0</b>
2007 Q1	2,275.5	401.6	<b>2,677.0</b>	308.7	4,843.2	749.4	<b>5,901.3</b>	2,272.3	1,010.9	395.2	111.8	<b>3,790.3</b>
Q2	2,061.3	390.9	<b>2,452.2</b>	308.8	5,232.4	724.4	<b>6,265.6</b>	2,507.7	1,246.2	494.4	72.9	<b>4,321.2</b>
Q3	2,249.6	419.4	<b>2,669.0</b>	354.8	5,794.4	720.7	<b>6,869.9</b>	2,883.9	1,278.1	391.1	86.4	<b>4,639.4</b>
Q4	2,212.0	414.9	<b>2,626.9</b>	353.8	6,082.7	851.7	<b>7,288.3</b>	2,605.0	1,366.1	438.0	83.7	<b>4,492.9</b>
2008 Q1	2,478.5	417.8	<b>2,896.3</b>	308.5	5,905.1	840.4	<b>7,054.0</b>	2,194.6	1,483.9	500.6	46.9	<b>4,226.0</b>
Q2	2,076.3	418.9	<b>2,495.2</b>	250.7	6,098.8	916.9	<b>7,266.4</b>	2,385.1	1,528.2	577.6	59.0	<b>4,549.8</b>
Q3	2,263.8	448.7	<b>2,712.5</b>	256.9	7,286.9	882.9	<b>8,426.7</b>	2,289.2	1,528.2	543.3	67.0	<b>4,427.7</b>
Q4	2,375.1	465.9	<b>2,841.0</b>	265.9	6,897.0	958.3	<b>8,121.3</b>	2,344.4	1,581.5	630.1	59.4	<b>4,615.4</b>
2009 Q1	2,648.1	460.7	<b>3,108.8</b>	267.8	6,591.8	814.8	<b>7,674.5</b>	2,600.7	1,403.8	718.2	56.1	<b>4,778.8</b>
Q2	2,231.3	420.5	<b>2,651.8</b>	265.6	6,033.6	1,037.4	<b>7,336.6</b>	2,890.8	1,617.7	503.2	70.5	<b>5,082.2</b>
Q3	2,331.6	436.7	<b>2,768.3</b>	276.4	7,898.3	814.4	<b>8,989.0</b>	2,821.6	1,442.3	434.6	80.1	<b>4,778.6</b>
Q4	2,309.4	430.8	<b>2,740.3</b>	266.7	7,501.0	808.6	<b>8,576.3</b>	2,466.0	1,639.6	693.7	71.0	<b>4,870.2</b>
2010 Q1	2,558.3	429.9	<b>2,988.2</b>	264.5	6,797.4	825.6	<b>7,887.5</b>	2,722.2	1,718.2	657.5	59.3	<b>5,157.2</b>
Q2	2,577.0	431.4	<b>3,008.4</b>	264.6	7,478.7	801.6	<b>8,544.9</b>	2,965.1	1,678.4	474.9	74.6	<b>5,193.0</b>
Q3	2,457.6	427.0	<b>2,884.6</b>	293.4	8,154.2	806.0	<b>9,253.6</b>	2,951.1	1,617.7	516.9	84.7	<b>5,170.4</b>
Q4	2,352.8	456.0	<b>2,808.8</b>	287.6	8,383.0	1,027.5	<b>9,698.1</b>	3,073.5	2,075.3	555.8	75.0	<b>5,779.6</b>
2011 Q1	2,822.2	473.2	<b>3,295.4</b>	289.4	8,476.0	831.6	<b>9,597.0</b>	3,129.6	2,209.5	667.8	72.5	<b>6,079.4</b>
Q2	2,451.2	445.4	<b>2,896.7</b>	271.5	8,564.6	877.9	<b>9,714.0</b>	3,345.8	2,103.9	582.6	77.5	<b>6,109.8</b>
Q3	2,691.9	467.7	<b>3,159.6</b>	299.8	8,162.7	912.4	<b>9,374.9</b>	3,323.8	1,983.4	617.8	90.0	<b>6,015.1</b>
Q4	2,477.1	444.3	<b>2,921.4</b>	306.2	8,288.3	890.8	<b>9,485.3</b>	3,337.1	1,635.0	628.6	83.6	<b>5,684.3</b>
2012 Q1	2,850.4	460.4	<b>3,310.8</b>	303.2	8,382.4	692.6	<b>9,378.3</b>	3,597.6	2,187.9	719.0	80.5	<b>6,585.1</b>
Q2	2,259.8	464.7	<b>2,724.5</b>	324.8	8,704.9	711.0	<b>9,740.7</b>	3,775.9	2,438.4	751.9	64.2	<b>7,030.4</b>
Q3	3,036.6	479.2	<b>3,515.8</b>	331.3	8,842.0	653.0	<b>9,826.3</b>	3,764.9	2,590.6	728.2	90.2	<b>7,173.9</b>
Q4	3,889.4	495.9	<b>4,385.2</b>	343.3	9,271.9	736.1	<b>10,351.3</b>	3,785.5	2,593.9	702.3	75.2	<b>7,156.9</b>
2013 Q1	3,423.7	509.6	<b>3,933.3</b>	350.7	9,336.2	793.5	<b>10,480.4</b>	3,739.7	1,988.1	722.0	71.1	<b>6,520.8</b>
Q2	3,280.4	518.2	<b>3,798.5</b>	367.4	9,335.8	743.6	<b>10,446.7</b>	3,752.0	2,111.9	697.8	71.9	<b>6,633.5</b>
Q3	3,276.0	524.0	<b>3,800.0</b>	377.5	9,374.0	801.0	<b>10,552.5</b>	3,597.2	2,035.8	554.6	73.8	<b>6,261.3</b>
Q4	3,844.0	539.9	<b>4,383.8</b>	363.0	9,282.5	812.0	<b>10,457.6</b>	3,863.0	2,119.7	563.2	74.2	<b>6,620.1</b>
2014 Q1	3,351.9	538.2	<b>3,890.1</b>	369.2	9,357.8	832.2	<b>10,559.3</b>	3,875.9	2,175.3	647.6	74.8	<b>6,773.6</b>
Q2	3,401.8	540.0	<b>3,941.8</b>	391.4	9,453.4	831.4	<b>10,676.2</b>	3,896.7	2,047.1	657.0	85.0	<b>6,685.8</b>
Q3	3,422.2	549.8	<b>3,972.0</b>	379.8	9,777.1	860.9	<b>11,017.8</b>	3,893.7	1,872.0	659.6	85.4	<b>6,510.7</b>

Note: 2010-2013 estimates are provisional

