

CONSUMER PRICE INDEX

March 2015



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GLOSSARY

Section 1: **Headline Inflation**

The annual inflation rate in March 2015 was 2.8 percent, the same rate as in February 2015. Annual inflation in March 2015 was lower than the 4.4 percent recorded during the same month in 2014. The downward movement of the annual inflation rate between March 2014 and March 2015 was attributed to the decrease in prices of commodities in the Transport component which dropped by 5.9 percentage points. The inflation rates for regions between February 2015 and March 2015, indicated that Rural Villages' went up to 3.6 from 3.2 percent, Cities & Towns decreased to 2.5 from 2.6 percent and Urban Villages' went down to 2.8 from 2.9 percent.

The March national Consumer Price Index registered an increase of 0.4 percent, moving from 178.8 in February to 179.4 in March. The Rural Villages' index realized an increase of 0.5 percent, moving from 185.1 to 186.0. The Urban Villages' index went up by 0.4 percent, from 177.7 to 178.3 while the Cities & Towns' index rose by 0.3 percent, moving from 177.1 to 177.5 between the two months.

Group indices were generally stable between February and March 2015, recording changes of less than 1.0 percent, except for Alcoholic Beverages, Tobacco & Narcotics which recorded a change of 1.1 percent.

The Alcoholic Beverages, Tobacco & Narcotics group index recorded an increase of 1.1 percent, from 256.7 in February to 259.4 in March. This was due to an increase in the constituent section indices of Alcoholic Beverages (1.1 percent) and Tobacco (0.9 percent).

The Clothing and Footwear index group went up from 169.2 to 170.4, registering an increase of 0.7 percent between February and March. The rise was attributed to a general increase in the section indices.

The Furnishing, Household Equipment & Routine Maintenance index group went up from 183.5 to 184.7, registering an increase of 0.7 percent between February and March. All commodities in this section recorded an increase between the two months under review.

The Housing, Water, Electricity, Gas & Other Fuels group index recorded an increase of 0.6 percent, from 161.3 in February to 162.3 in March. This was due to an increase in the constituent section index of Rent paid by Tenants (1.4 percent) which follows the quarterly survey on private rentals.

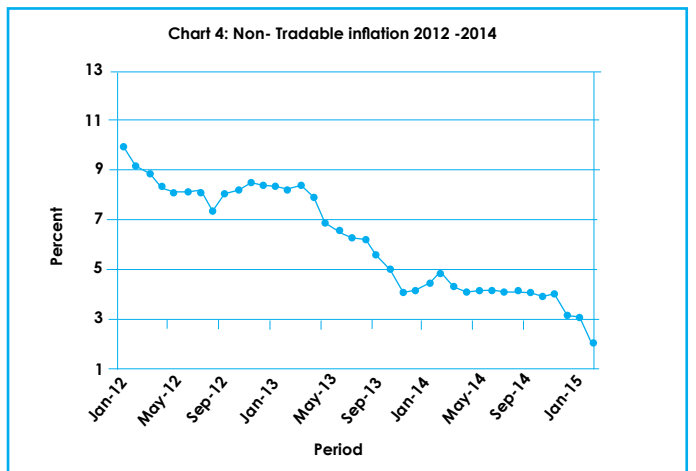
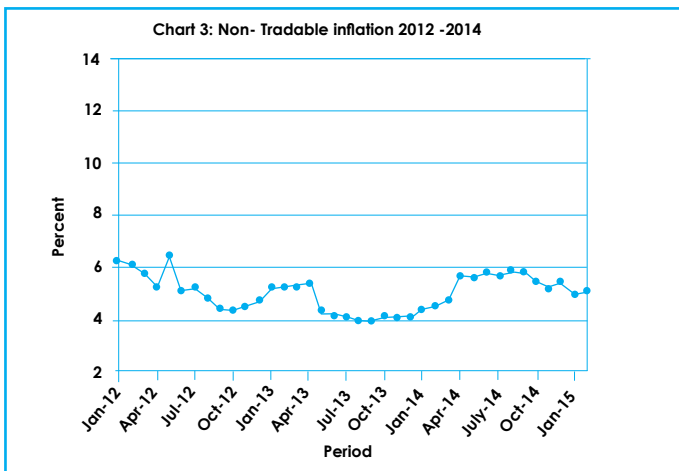
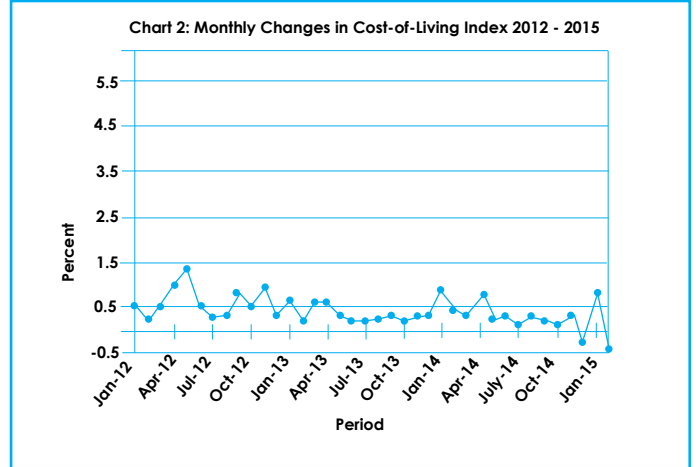
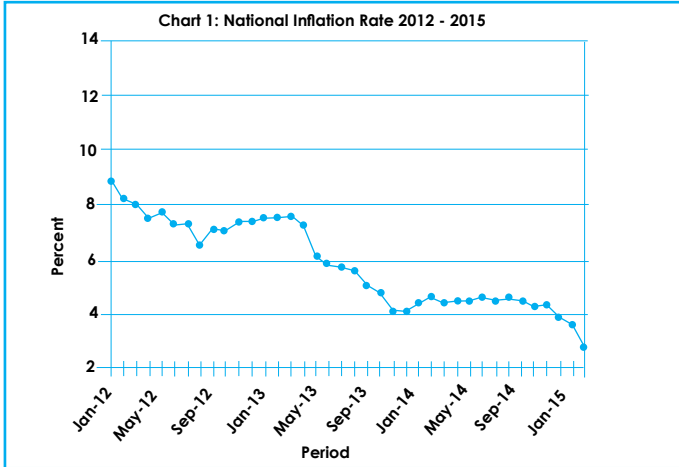
The All-Tradable inflation rate was at 1.9 percent in March, the same rate as in February. The Domestic Tradable inflation rate went up from 3.4 to 3.6 percent between February and March. The Non-Tradable inflation rate registered a decline of 0.2 percentage point from 5.1 percent in February to 4.9 percent in March. The Imported Tradable inflation rate recorded a rise of 0.1 of a percentage point, from 0.9 percent in February to 1.0 percent in March.

The All-Tradable index advanced from 185.4 in February to 186.1 in March, recording a rise of 0.3 percent. The Domestic Tradable index moved from 205.6 to 206.9 recording an increase of 0.6 percent between the two months. The Non-Tradable index registered an increase of 0.4 percent, moving from 163.0 to 163.6, while the Imported Tradable index advanced from 175.0 to 175.3 registering an increase of 0.2 percent between the two months.

Section 2: **Core Inflation**

The Trimmed Mean Core Inflation rate registered an increase of 0.1 of a percentage point, moving from 3.2 to 3.3 percent. The Core Inflation rate by exclusion remained at 4.8 percent in March, the same rate as in February.

CHARTS



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 15th April 2015

TABLES

TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com- munica- tion	Rec. & Culture	Edu- cation	Rest. & Ho- tels	Miscel- laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2012	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
2014	Jan	191.9	234.8	156.9	155.4	171.8	157.4	173.2	92.1	139.1	159.4	221.9	131.6
	Feb	192.6	239.9	157.7	155.5	171.9	157.6	173.3	92.1	139.3	159.4	223.1	131.6
	Mar	193.1	243.3	158.5	156.5	173.8	157.8	172.2	92.1	139.6	159.4	224.2	131.7
	Apr	193.8	245.9	159.1	158.4	174.0	158.8	172.3	92.1	141.6	159.4	225.2	137.7
	May	194.3	247.5	160.0	158.5	174.4	159.0	172.3	92.1	141.8	159.4	226.2	137.8
	Jun	194.6	247.8	161.1	159.2	176.1	162.4	172.3	92.1	141.9	159.4	226.7	137.9
	Jul	194.9	248.1	161.9	159.2	176.3	162.5	172.5	92.1	142.0	159.4	227.4	137.9
	Aug	195.0	248.2	162.3	159.3	177.0	162.8	174.1	92.1	142.3	159.4	228.5	138.1
	Sept	195.3	248.3	163.1	159.7	178.1	163.1	174.2	92.1	142.7	159.4	229.0	138.2
	Oct	195.5	248.6	163.9	159.8	178.4	163.1	174.3	92.1	142.7	159.4	229.4	138.2
	Nov	196.0	248.7	165.0	159.9	179.1	163.4	175.2	92.1	143.1	159.4	229.9	138.9
	Dec	196.3	248.6	166.1	161.4	180.0	163.5	170.7	92.1	143.5	159.4	230.3	138.9
2015	Jan	196.3	254.2	167.2	161.5	182.0	167.6	171.2	92.1	143.5	169.5	232.0	139.2
	Feb	196.7	256.7	169.2	161.3	183.5	167.7	163.8	92.1	143.9	169.5	235.7	139.5
	Mar	196.7	259.4	170.4	162.3	184.7	167.8	164.0	92.1	144.1	169.5	236.8	139.6
% Change on last month		(0.0)	1.1	0.7	0.6	0.7	0.0	0.1	0.0	0.2	0.0	0.5	0.1

TABLE 1: COST OF LIVING INDEX(Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Villages Index	Rural Villages Index	Towns & Cities	Annual Inflation Urban Villages	Rural Villages
		100	%	%	47.33	33.76	18.91	%	%	%
2012	Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
	Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
	Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
	Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
	May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
	Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
	Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
	Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
	Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
	Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
	Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
	Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
2013	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
2014	Jan	173.1	4.4	0.9	171.7	172.2	178.6	4.0	4.5	5.0
	Feb	173.9	4.6	0.4	172.6	172.7	179.4	4.5	4.7	5.1
	Mar	174.5	4.4	0.3	173.2	173.4	179.6	4.4	4.3	4.6
	Apr	175.9	4.5	0.8	174.7	174.5	181.2	4.4	4.3	5.3
	May	176.3	4.5	0.2	174.9	175.2	181.5	4.2	4.6	5.2
	Jun	176.8	4.6	0.3	175.5	175.6	182.1	4.4	4.5	5.1
	Jul	177.0	4.5	0.1	175.8	175.9	182.1	4.3	4.5	5.0
	Aug	177.5	4.6	0.3	176.3	176.3	182.7	4.5	4.5	5.0
	Sept	177.8	4.5	0.2	176.4	176.6	183.5	4.3	4.4	5.0
	Oct	178.0	4.3	0.1	176.6	176.7	183.8	4.2	4.2	4.8
	Nov	178.5	4.3	0.3	177.2	177.2	184.3	4.3	4.3	4.5
	Dec	178.1	3.8	(0.3)	176.7	177.0	183.7	3.8	3.8	3.6
2015	Jan	179.5	3.6	0.8	177.9	178.5	185.3	3.6	3.7	3.7
	Feb	178.8	2.8	(0.4)	177.1	177.7	185.1	2.6	2.9	3.2
	Mar	179.4	2.8	0.4	177.5	178.3	186.0	2.5	2.8	3.6
% Change on last month		0.4			0.3	0.4	0.5			

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2006=100.0)

Group Section	Weights	This month March 2015	Last month Feb 2015	3 months ago Dec 2014	6 months ago Sep 2014	12 months ago March 2014	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	21.84	196.7	196.7	196.3	195.3	193.1	(0.0)	0.2	0.7	1.9
1.1 Bread & Cereals	6.51	187.5	188.3	188.8	188.4	187.1	(0.4)	(0.7)	(0.4)	0.2
1.2 Meat (Fresh, Chilled & Frozen)	3.15	204.7	204.6	203.5	202.2	199.1	0.1	0.6	1.3	2.8
1.3 Fish (Fresh, Chilled & Frozen)	0.20	206.2	205.3	201.1	198.3	195.5	0.5	2.6	4.0	5.5
1.4 Milk, Cheese & Milk Products	2.19	203.6	203.5	201.3	196.3	193.2	0.0	1.1	3.7	5.4
1.5 Oils & Fats	0.90	231.8	231.7	233.4	234.9	234.3	0.0	(0.7)	(1.3)	(1.1)
1.6 Fruit	0.67	150.7	150.4	149.0	144.0	139.7	0.2	1.1	4.6	7.9
1.7 Vegetables	1.94	203.2	202.8	203.2	204.1	200.2	0.2	0.0	(0.5)	1.5
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	202.1	200.9	200.2	200.0	198.4	0.6	0.9	1.0	1.8
1.9 Food not else where Classified	2.36	196.4	195.7	194.2	194.1	192.4	0.4	1.1	1.2	2.1
1.10 Coffee, Tea & Cocoa	0.63	219.7	220.3	219.7	216.9	212.7	(0.3)	0.0	1.3	3.3
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	188.4	188.3	187.7	187.6	186.2	0.0	0.3	0.4	1.2
2 Alcoholic Beverages, Tobacco & Narcotics	9.29	259.4	256.7	248.6	248.3	243.3	1.1	4.3	4.5	6.6
2.1 Alcoholic Beverages	8.09	257.1	254.3	245.5	245.3	243.3	1.1	4.8	4.8	5.7
2.2 Tobacco	1.20	275.0	272.5	270.0	268.5	243.7	0.9	1.8	2.4	12.8
3 Clothing and Footwear	7.52	170.4	169.2	166.1	163.1	158.5	0.7	2.6	4.5	7.5
3.1 Clothing	3.33	198.1	196.4	191.8	187.7	180.9	0.9	3.3	5.6	9.5
3.2 Other articles of Clothing	1.82	150.4	150.1	148.2	146.0	143.8	0.2	1.5	3.0	4.5
3.3 Cleaning, Repair & Hire	0.03	203.8	203.2	203.1	202.9	200.6	0.3	0.4	0.5	1.6
3.4 Footwear	2.34	146.0	144.8	143.0	140.9	137.3	0.8	2.1	3.7	6.3
4 Housing, Water, Electr. Gas & Other Fuels	11.46	162.3	161.3	161.4	159.7	156.5	0.6	0.6	1.6	3.7
4.1 Rent paid by Tenants	5.68	143.7	141.7	141.7	138.7	136.5	1.4	1.4	3.6	5.3
4.2 Materials for Maintenance & Repair of dwellings	2.57	153.8	153.3	152.6	151.8	150.7	0.4	0.8	1.4	2.1
4.3 Water Supply & Misc. Services	1.14	160.9	160.9	160.9	160.9	160.9	0.0	0.0	0.0	0.0
4.4 Electricity Gas and other Fuels	2.06	224.9	225.6	226.8	227.0	216.4	(0.3)	(0.8)	(1.0)	3.9
5 Furnishing, H/H Equipment & Routine Maintenance	6.76	184.7	183.5	180.0	178.1	173.8	0.7	2.7	3.7	6.3
5.1 Furniture & Furnishing	2.31	164.7	164.0	155.3	152.1	149.2	0.4	6.1	8.3	10.4
5.2 Carpets & Other Floor Coverings	0.04	171.2	170.8	165.5	163.6	157.9	0.2	3.5	4.7	8.4
5.3 Household Textiles	0.44	169.6	168.7	167.3	165.3	161.2	0.6	1.4	2.6	5.2
5.4 Household Appliances	0.69	156.4	155.3	153.7	152.0	147.1	0.7	1.8	2.9	6.3
5.5 Glassware, Tableware & Household Utensils	0.44	190.4	190.2	187.9	186.6	184.0	0.1	1.3	2.0	3.5
5.6 Small Tools, Miscellaneous Accessories	0.06	183.8	183.4	182.4	180.7	178.3	0.2	0.8	1.7	3.1
5.7 Goods & Services for H/hold Maintenance	2.79	210.0	208.1	207.7	206.8	201.2	0.9	1.1	1.5	4.4

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont...

Group Section	Weights	This month March 2015	Last month Feb 2015	3 months ago Dec 2014	6 months ago Sep 2014	12 months ago March 2014	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
6 Health	2.71	167.8	167.7	163.5	163.1	157.8	0.0	2.7	2.9	6.3
6.1 Medical Products, App. & Equip.	0.35	212.5	211.8	209.7	206.6	199.4	0.3	1.3	2.8	6.5
6.2 Out-patient Services	0.66	184.9	184.9	168.4	168.4	164.0	0.0	9.8	9.8	12.8
6.3 Hospital Services	1.71	152.1	152.1	152.1	152.1	146.9	0.0	0.0	0.0	3.5
7 Transport	18.98	164.0	163.8	170.7	174.2	172.2	0.1	(3.9)	(5.9)	(4.8)
7.1 Purchase of Vehicles	5.89	159.2	158.7	158.4	156.1	151.8	0.3	0.5	2.0	4.9
7.2 Operation of Personal Transport	10.92	163.8	163.8	176.0	183.3	182.2	0.0	(6.9)	(10.6)	(10.1)
7.3 Transport Services	2.17	177.8	177.8	177.8	177.8	177.7	0.0	0.0	0.0	0.1
8 Communication	3.01	92.1	92.1	92.1	92.1	92.1	0.0	0.0	0.0	0.0
8.1 Postal Services	0.04	226.1	226.1	226.1	226.1	226.1	0.0	0.0	0.0	0.0
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.2	98.2	98.2	98.1	98.1	0.0	0.0	0.0	0.0
9 Recreation & Culture	2.22	144.1	143.9	143.5	142.7	139.6	0.2	0.4	1.0	3.3
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	112.1	112.0	111.7	110.5	109.0	0.1	0.4	1.5	2.9
9.2 Other Recreational Items & Equip.	0.18	175.8	174.3	173.6	172.0	170.8	0.9	1.3	2.2	2.9
9.3 Recreational & Cultural Services	0.76	161.9	161.9	161.8	161.8	157.0	0.0	0.1	0.1	3.1
9.4 Newspapers, Books & Stationary	0.19	223.9	223.3	221.8	219.8	212.7	0.3	1.0	1.9	5.3
10 Education	3.37	169.5	169.5	159.4	159.4	159.4	0.0	6.3	6.3	6.3
10.1 Pre-Primary & Primary Education	1.10	225.7	225.7	210.4	210.4	210.4	0.0	7.3	7.3	7.3
10.2 Secondary & Tertiary Education	2.26	142.1	142.1	134.5	134.5	134.5	0.0	5.6	5.6	5.6
11 Restaurants & Hotels	3.27	236.8	235.7	230.3	229.0	224.2	0.5	2.8	3.4	5.6
11.1 Restaurants, Cafes and the Like	3.08	240.8	239.7	234.1	232.7	227.8	0.5	2.9	3.5	5.7
11.2 Accommodation Services	0.19	171.0	170.6	168.4	167.6	165.8	0.2	1.6	2.0	3.2
12 Miscellaneous Goods & Services	9.57	139.6	139.5	138.9	138.2	131.7	0.1	0.5	1.0	6.0
12.1 Personal Care	0.66	164.9	164.1	162.4	161.5	160.5	0.5	1.5	2.1	2.7
12.2 Personal Effects N.E.C.	0.04	148.9	148.4	146.6	143.8	140.4	0.3	1.6	3.5	6.1
12.3 Social Protection	0.14	210.5	207.6	189.5	189.5	189.5	1.4	11.1	11.1	11.1
12.4 Insurance	6.32	138.2	138.2	138.2	137.3	128.4	(0.0)	0.0	0.7	7.6
12.5 Financial Services	0.18	153.8	154.3	152.9	152.2	149.4	(0.3)	0.6	1.1	2.9
12.6 Taxes Licences, Fees	2.24	130.3	130.2	129.6	129.4	127.1	0.1	0.6	0.7	2.5
All-Items Index	100.0	179.4	178.8	178.1	177.8	174.5	0.4	0.7	0.9	2.8

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		30.92		23.91		45.17		69.08	
2012	Jan	154.3	8.8	141.1	6.2	169.6	7.2	155.3	11.5	160.0	9.9
	Feb	154.7	8.2	141.0	6.1	170.4	7.3	155.7	10.2	160.6	9.1
	Mar	155.4	8.0	141.4	5.8	172.2	7.6	156.1	9.8	161.4	8.9
	Apr	156.9	7.5	142.4	5.3	176.0	8.5	156.7	8.2	163.2	8.3
	May	159.0	7.7	144.2	6.5	178.0	8.9	158.9	7.7	165.3	8.1
	Jun	159.8	7.3	145.0	5.1	178.7	8.4	159.7	7.8	166.0	8.1
	Jul	160.3	7.3	145.2	5.2	179.0	8.2	160.5	8.0	166.7	8.1
	Aug	160.8	6.6	145.7	4.8	179.3	8.2	161.1	6.7	167.2	7.3
	Sept	162.1	7.1	146.1	4.4	179.9	8.2	163.4	8.0	168.9	8.1
	Oct	162.8	7.1	146.3	4.3	181.6	8.7	164.0	7.8	169.9	8.2
	Nov	164.4	7.4	146.7	4.5	183.7	9.7	165.9	7.8	172.0	8.5
	Dec	164.9	7.4	147.3	4.7	184.5	9.8	166.3	7.5	172.5	8.4
2013	Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
	Feb	166.2	7.5	148.5	5.3	186.0	9.2	167.5	7.6	173.8	8.2
	Mar	167.1	7.6	148.8	5.3	188.4	9.4	168.1	7.7	175.0	8.4
	Apr	168.2	7.2	150.1	5.4	190.9	8.4	168.4	7.5	176.0	7.9
	May	168.7	6.1	150.4	4.3	191.4	7.5	168.9	6.3	176.5	6.8
	Jun	169.1	5.8	151.1	4.2	191.1	6.9	169.5	6.2	176.8	6.5
	Jul	169.4	5.7	151.2	4.1	191.1	6.8	170.1	6.0	177.2	6.3
	Aug	169.8	5.6	151.4	4.0	191.4	6.8	170.5	5.8	177.6	6.2
	Sept	170.2	5.0	151.8	3.9	191.9	6.6	171.0	4.7	178.1	5.5
	Oct	170.6	4.8	152.3	4.1	192.1	5.8	171.4	4.5	178.5	5.0
	Nov	171.6	4.1	152.8	4.1	192.9	5.0	171.9	3.6	179.1	4.1
	Dec	171.7	4.1	153.3	4.1	193.3	4.8	172.4	3.7	179.5	4.1
2014	Jan	173.1	4.4	154.9	4.4	196.4	5.8	173.1	3.6	181.0	4.4
	Feb	173.9	4.6	155.1	4.5	198.9	6.9	173.4	3.5	182.1	4.8
	Mar	174.5	4.4	155.9	4.7	199.7	6.0	173.7	3.3	182.5	4.3
	Apr	175.9	4.5	158.7	5.7	200.6	5.1	174.2	3.4	183.2	4.1
	May	176.3	4.5	158.9	5.6	201.2	5.1	174.8	3.5	183.8	4.1
	Jun	176.8	4.6	159.8	5.8	201.5	5.4	175.2	3.4	184.1	4.1
	Jul	177.0	4.5	159.8	5.7	201.7	5.5	175.5	3.2	184.4	4.1
	Aug	177.5	4.6	160.1	5.8	201.8	5.4	176.3	3.4	185.0	4.1
	Sept	177.8	4.5	160.6	5.8	201.6	5.1	176.7	3.3	185.3	4.0
	Oct	178.0	4.3	160.6	5.5	201.7	5.0	177.0	3.3	185.5	3.9
	Nov	178.5	4.3	160.9	5.3	201.7	4.6	178.0	3.5	186.2	4.0
	Dec	178.1	3.8	161.6	5.4	201.7	4.3	176.6	2.4	185.2	3.1
2015	Jan	179.5	3.6	162.5	4.9	204.7	4.2	177.4	2.5	186.7	3.1
	Feb	178.8	2.8	163.0	5.1	205.6	3.4	175.0	0.9	185.4	1.9
	Mar	179.4	2.8	163.6	4.9	206.9	3.6	175.3	1.0	186.1	1.9
% Change on last month		0.4		0.4		0.6		0.2		0.3	

TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2012					
	Jan	157.9	8.1	156.0	7.2
	Feb	158.0	7.8	156.5	7.2
	Mar	159.2	7.6	157.4	7.0
	Apr	158.9	7.3	159.2	6.6
	May	160.7	7.3	160.2	6.5
	Jun	163.9	6.8	161.2	6.4
	Jul	164.5	6.8	161.8	6.5
	Aug	164.0	6.3	162.5	6.6
	Sept	165.6	6.5	163.2	6.5
	Oct	163.7	6.7	164.1	6.6
	Nov	165.0	7.1	165.1	6.9
	Dec	165.7	7.1	165.7	6.8
2013					
	Jan	166.8	7.2	166.8	6.9
	Feb	167.2	7.2	167.2	6.9
	Mar	168.3	7.3	168.4	7.0
	Apr	172.2	6.8	169.4	6.4
	May	166.9	6.0	170.0	6.1
	Jun	168.4	5.7	170.3	5.7
	Jul	168.7	5.5	170.7	5.5
	Aug	169.1	5.4	171.1	5.3
	Sept	169.8	4.7	171.7	5.2
	Oct	171.5	4.7	172.2	4.9
	Nov	176.1	4.0	172.9	4.7
	Dec	174.8	4.0	173.5	4.7
2014					
	Jan	173.9	4.1	175.4	5.2
	Feb	173.4	4.1	176.3	5.5
	Mar	175.1	4.0	177.1	5.2
	Apr	175.0	4.1	178.2	5.2
	May	175.4	4.1	178.8	5.2
	Jun	177.8	4.2	179.4	5.3
	Jul	178.0	4.2	179.7	5.3
	Aug	177.6	4.2	180.3	5.3
	Sept	177.8	4.1	180.7	5.2
	Oct	179.0	4.0	180.9	5.1
	Nov	179.6	3.9	181.5	5.0
	Dec	176.6	3.7	182.0	4.9
2015					
	Jan	178.5	3.6	183.7	4.8
	Feb	178.6	3.2	184.8	4.8
	Mar	179.2	3.3	185.6	4.8

Table 5: Average Annual Inflation (September 2006=100)

		YEAR							
Group	Weights	2008	2009	2010	2011	2012	2013	2014	
1	Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4	3.0
2	Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3	9.0
3	Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3	6.0
4	Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3	3.9
5	Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9	5.0
6	Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5	8.3
7	Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2
8	Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3
9	Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5	4.2
10	Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7	7.4
11	Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9	7.6
12	Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2	5.2
	All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4

Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.