



Statistics Botswana

Private Bag 0024, Gaborone, Botswana
Tel: (267) 367 1300. Fax: (267) 395 2201

Press Release

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2016 FOURTH QUARTER AND 2016 PROVISIONAL ANNUAL GROSS DOMESTIC PRODUCT (GDP) ESTIMATES

Statistics Botswana has published the 4th Quarter of Gross Domestic Product (GDP) and the 2016 annual estimates. The GDP is estimated to have grown by 4.3 percent in 2016 compared to a decline of 1.7 percent recorded in 2015, mainly due to the increase in Trade, Hotels and Restaurants Sector particularly the wholesale sub-sector, which includes diamond aggregation processes.

The 2016 positive performance was due to the improvement in the global diamond market compared to the 2015 unstable commodity prices.

The 2016 estimates are provisional and subject to change because they are based on limited data and hence cannot be precise and absolute. The figures will be revised after receiving finalized or audited data from companies.

Statistics Botswana is considering reviewing the periodicity of GDP estimates due to the limited source of data in the estimates process.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300. All Statistics Botswana outputs/publications are available on the website at www.statsbots.org.bw and at Statistics Botswana's Library (Head-Office, Gaborone

Regional Office. Private Bag F193, Francistown. **Tel:** (267) 241 5848. **Fax:** (267) 241 7540

All correspondence should be addressed to Statistician General
Email: csobots@gov.bw. **Website:** www.cso.gov.bw