

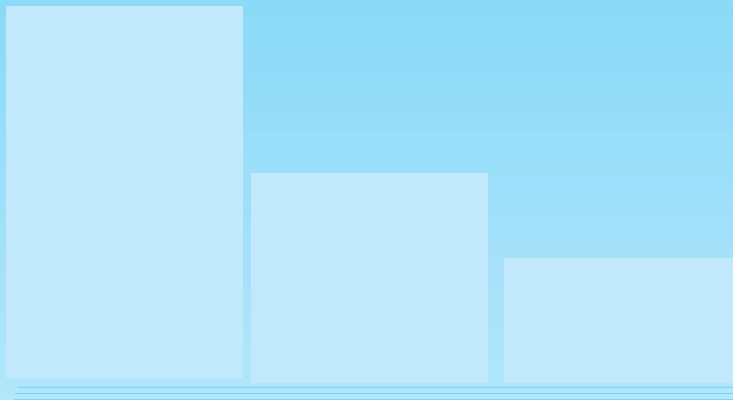


# STATISTICS BOTSWANA

## GROSS DOMESTIC PRODUCT

Quarter 1, 2019

Copyrights © Statistics Botswana 2019





GROSS DOMESTIC PRODUCT  
First Quarter 2019



GROSS DOMESTIC PRODUCT  
First Quarter 2019

## TABLE OF CONTENTS

TABLE OF CONTENTS.....	4
1. Preface.....	5
2. Gross Domestic Product (GDP).....	6
2.1 Revisions in this release.....	6
2.2 First quarter GDP.....	8
2.2.2 Components of GDP by Type of Expenditure.....	7
<b>Figure 1: Real GDP growth rates.....</b>	<b>7</b>
<b>Figure 2: Components of Gross Domestic Expenditure at 2006 prices.....</b>	<b>8</b>

## 1. Preface

The statistical release contains the first quarter of 2019 Gross Domestic Product estimates by economic activity and components of final demand at current and constant prices.

Botswana's National Accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

**The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously published data may be observed.**

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

The Gross Domestic Product (GDP) for the first quarter of 2019 was P48, 728.9 million compared to P48, 491.6 million registered during the previous quarter. This represents a quarterly increase of 0.5 percent in nominal terms between the two periods. During the quarter under review, Trade, Hotels & Restaurants remained the major contributor to GDP by 19.1 percent, followed by Mining & quarrying, General Government and Finance & Business services at 16.6, 14.5 and 14.3 percent respectively. The contribution of other sectors was below 6.7 percent with Water & Electricity being the lowest at 1.2 percent (**See Table 2**).

Real Gross Domestic Product for the first quarter of 2019 increased by 4.3 percent. The increase was attributed to the significant growth in real value added of Transport & Communications and Trade, Hotels & Restaurants and industries by 5.9 and 5.7 percent respectively (**See Table 4**).

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300 or info@statsbots.org.bw. All Statistics Botswana outputs/publications are available on the website at [www.statsbots.org.bw](http://www.statsbots.org.bw) and at the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



**Dr. Burton S. Mguni**  
**Statistician General**  
**June 2019**

## 2. Gross Domestic Product (GDP)

### 2.1 Revisions in this release

There are no revisions made to figures published in March 2019.

**Table A2: Key figures**

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation	
	Percentage Change					
	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year
First quarter 2014	-2.5	3.3	2.9	2.4	-0.7	9.3
Second quarter 2014	3.3	4.6	-4.5	3.5	-1.8	-3.5
Third quarter 2014	1.3	6.0	-0.5	6.1	-6.2	-5.7
Fourth quarter 2014	0.6	2.7	5.0	2.8	16.3	6.3
First quarter 2015	-2.4	2.8	2.3	2.1	-6.1	0.5
Second quarter 2015	0.2	-0.3	-3.1	3.6	7.8	10.4
Third quarter 2015	-3.9	-5.4	1.9	6.1	4.0	22.4
Fourth quarter 2015	2.6	-3.6	1.6	2.6	-2.0	3.2
First quarter 2016	3.5	2.3	2.3	2.6	-5.8	3.5
Second quarter 2016	1.8	3.9	-4.9	0.8	11.0	6.6
Third quarter 2016	-1.1	6.9	3.8	2.6	-1.4	1.1
Fourth quarter 2016	0.1	4.3	1.9	2.9	0.3	3.5
First quarter 2017	0.2	0.9	1.2	1.9	-12.6	-3.9
Second quarter 2017	1.8	0.8	-0.7	6.2	-4.2	-17.1
Third quarter 2017	1.5	3.5	4.3	6.7	8.7	-8.6
Fourth quarter 2017	2.9	6.4	0.8	5.6	4.2	-5.1
First quarter 2018	-1.6	4.5	1.2	5.6	-1.2	7.2
Second quarter 2018	2.5	5.2	-0.8	5.6	1.5	13.6
Third quarter 2018	0.3	4.0	1.1	2.4	1.9	6.5
Fourth quarter 2018	3.0	4.1	0.6	2.2	3.4	5.6
First quarter 2019	-1.5	4.3	1.0	1.9	-2.0	4.7

### 2.2.1 Production Account

The estimated GDP at current prices for the first quarter of 2019 was P48, 728.9 million compared to P48, 491.6 million registered in the fourth quarter of 2018 (See table 1).

Real GDP at constant 2006 prices for the first quarter of 2019 was P24, 485.2 million compared to P24, 850.9 million recorded in the fourth quarter of 2018 (See table 3).

The domestic economy increased by 4.3 percent in the first quarter of 2019 compared to a rise of 4.5 percent recorded in the same quarter of 2018. The growth was attributed to real value added of Transport & Communications, Trade, Hotels & Restaurants and Finance & Business Services which increased by 5.9, 5.7 and 5.4 percent respectively. All other industries recorded positive growths of more than 2.0 percent (See table 4).

Transport and Communications value added increased by 5.9 percent in the first quarter of 2019. The growth was mainly attributed to the increase in real value added of Post & Communications, Air transport and Road Transport by 7.6, 6.2 and 5.6 percent respectively.

Trade, Hotels and Restaurants real value added increased by 5.7 percent in the first quarter of 2019 compared to a decrease of 2.0 percent registered in the same quarter of the previous year. The positive growth is attributed to an increase in real value added of Retail Trade, Hotels & Restaurants and Vehicle Dealers sub industries by 7.1, 6.2 and 4.7 percent respectively. The significant increase in the Retail Trade value added can be attributed to opening of new malls around the country and the expansion of Airport Junction mall in Gaborone during the quarter under review.

The increase of 5.4 percent in the real value added of the Finance and Business Services industry was mainly

due to the rise in the value added of Business Services, Real Estate and Banks by 6.4, 6.2 and 5.8 percent respectively.

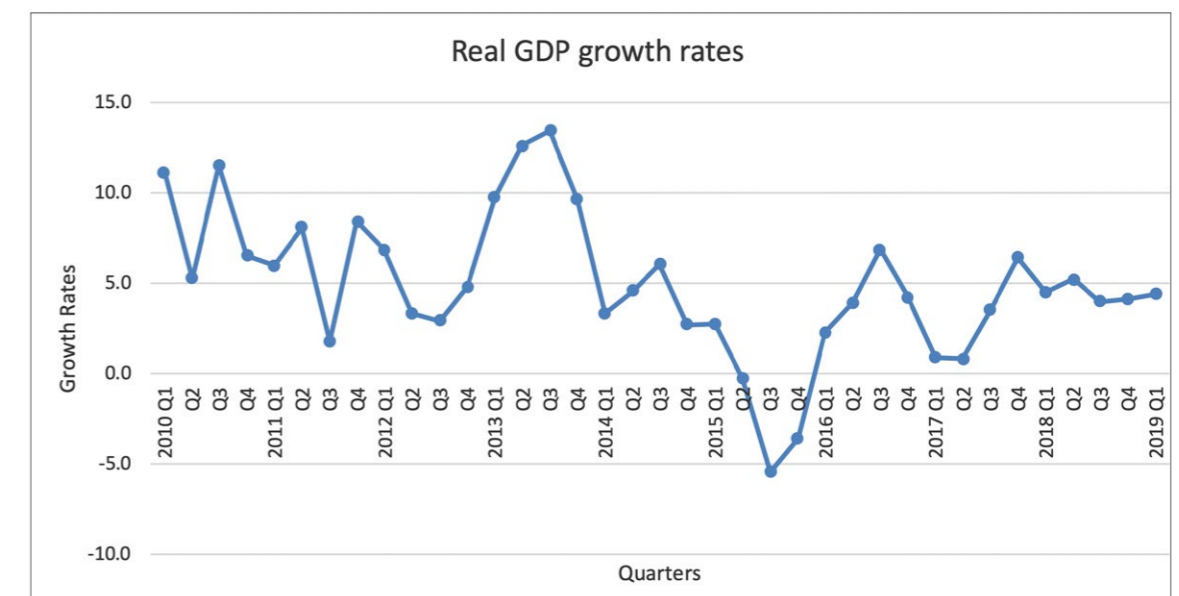
Manufacturing real value added increased by 4.1 percent in the first quarter of 2019 compared to an increase of 4.6 percent registered in the same quarter of the previous year. The positive growth is attributed to an increase in real value added of Other Manufacturing and Beverages sub industries by 4.8 and 1.5 percent respectively. Other Manufacturing comprises of all manufacturing entities except those dealing with Production, processing & preserving of meat, Beverages, Textiles and Leather & leather products. The Other Manufacturing sub industry also includes diamond cutting and polishing value added.

The increase in the real value added of Mining by 3.3 percent was mainly driven by Soda Ash and Diamond value added. Soda Ash production in tonnes went up by 14.3 percent while Diamond production in carats rose by 3.3 percent in the first quarter of 2019 compared to an increase of 11.6 percent recorded in the same quarter of 2018. Debswana production increased by 2.0 percent. This was driven by Jwaneng production which increased by 12.0 percent. Orapa production decreased by 7.0 percent as a result of plant shut down in March 2019.

Water and Electricity value added at constant 2006 prices for the first quarter of 2019 was P266.2 million compared to P256.3 million registered in the same quarter of 2018, recording an increase of 3.9 percent. In the first quarter of 2019, Electricity recorded a positive value added of P31.0 million compared to P30.1 million registered in the same quarter of 2018 leading to a positive growth of 3.0 percent. The increase in the Electricity real value added is attributed to a rise in the local electricity production by 13.8 percent. Imports of Electricity went down by 31.8 percent during the quarter under review. The significant increase in local Electricity production were largely attributed to improved performance of the Morupule B Power Station with a view to meet the country's electricity demand.

Non-mining GDP increased by 4.4 percent in the first quarter of 2019 compared to 3.7 percent registered in the same quarter of the previous year.

**Figure 1: Real GDP growth rates**



### 2.2.2 Components of GDP by Type of Expenditure

Total final consumption expenditure recorded an increase of 1.9 percent in the first quarter of 2019, however in the same quarter of the previous year it rose by 5.6 percent. Government and Household final consumption grew by 2.6 and 1.6 percent respectively. Gross Fixed Capital Formation rose by 4.7 percent in the quarter under review.

In the case of foreign trade, real exports of goods and services increased by 8.6 percent in the first quarter of 2019 compared to a decrease of 12.9 percent realized in the same quarter of 2018.

Real Imports of goods and services recorded a growth of 16.6 percent during the quarter under review, compared to a 7.3 percent increase realized in the same quarter of the previous year.

Figure 2: Components of Gross Domestic Expenditure at 2006 prices

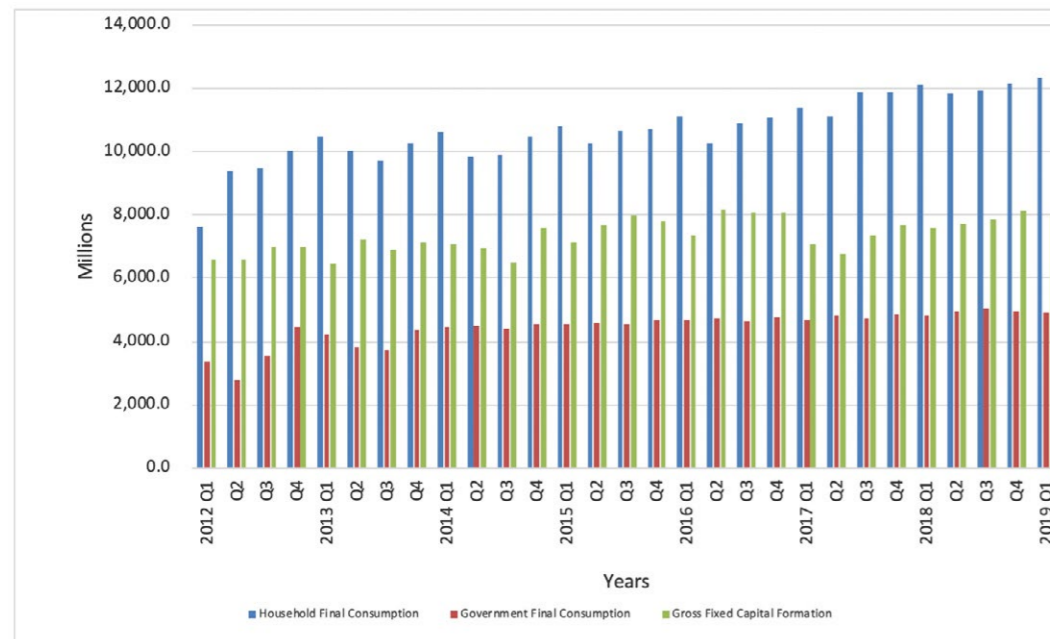



Table A6: GDP per capita (Pula)

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.2	22,793.4
1995	8,800.8	23,789.8
1996	10,550.8	24,562.5
1997	11,707.1	25,958.7
1998	12,615.7	25,437.9
1999	15,627.3	27,583.6
2000	17,991.2	27,814.8
2001	19,077.2	27,229.8
2002	20,097.5	28,349.6
2003	21,311.8	29,113.9
2004	23,650.1	29,350.0
2005	28,026.8	30,121.2
2006	32,038.3	32,038.3
2007	35,727.9	34,050.1
2008	39,021.1	35,509.2
2009	37,656.1	32,186.9
2010	43,705.9	34,298.6
2011	51,844.3	35,702.1
2012	53,116.0	36,507.0
2013	59,313.9	39,846.8
2014	67,867.9	40,743.3
2015	66,822.0	39,380.8
2016	76,840.9	40,450.2
2017	79,903.2	40,992.9
2018	82,959.1	42,169.3



**TABLES**  
GROSS DOMESTIC PRODUCT  
First Quarter 2019



**TABLES**  
GROSS DOMESTIC PRODUCT  
First Quarter 2019









Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2005	-2.5	8.3	1.8	-14.1	-1.2	3.8	14.0	1.4	-1.1	18.6	4.4	11.1	-0.9	9.0	4.6
2006	13.3	5.1	20.0	3.0	15.9	27.4	13.8	4.9	-2.2	13.8	8.7	7.1	3.8	12.6	8.4
2007	12.2	-4.8	25.7	-4.9	23.2	15.2	15.4	11.2	5.6	8.2	6.5	24.3	25.6	12.8	8.3
2008	2.0	0.3	-2.6	6.6	0.8	18.0	10.2	11.7	0.2	15.2	5.5	4.1	24.7	7.8	6.2
2009	6.4	-42.4	5.0	-5.2	12.3	3.9	14.8	1.5	2.8	11.3	-9.1	-9.7	20.0	6.5	-7.7
2010	5.8	20.4	3.9	12.0	3.6	9.3	6.4	11.5	7.5	6.2	10.2	-8.1	2.1	-4.2	8.6
2011	0.2	-6.5	11.4	-34.2	23.1	13.8	6.1	7.7	6.3	8.3	6.1	9.5	2.1	-0.7	6.0
2012	-8.5	-5.8	3.7	-27.5	14.4	6.8	10.9	9.1	2.8	10.7	4.5	7.5	1.4	3.1	4.5
2013	1.3	24.2	6.5	67.5	4.1	16.0	7.6	8.7	6.0	8.0	11.8	12.8	2.7	7.3	11.3
2014	-0.4	0.5	0.5	-55.8	3.7	10.7	9.8	2.7	4.6	4.2	4.1	5.3	4.4	3.8	4.1
2015	0.3	-19.6	3.2	7.0	4.0	-3.9	4.5	4.5	3.3	3.6	-2.0	0.6	2.0	3.5	-1.7
2016	0.6	-3.5	1.6	95.2	4.2	13.4	6.6	3.3	2.4	3.5	4.8	-0.4	0.8	3.2	4.3
2017	2.2	-11.1	2.2	39.9	3.5	9.0	4.7	4.1	1.5	2.8	2.8	3.6	3.8	1.4	2.9
2018	2.9	7.4	3.6	21.0	3.7	3.2	6.4	5.0	3.0	3.6	4.5	2.9	5.8	6.1	4.5
2005 Q1	20.9	14.2	-0.8	-14.0	-7.3	-2.9	6.6	0.4	-0.9	14.9	4.6	30.0	-2.2	1.7	5.5
Q2	-21.3	22.0	1.2	-10.7	0.5	-0.3	16.2	2.1	-5.7	19.8	6.9	-10.3	-2.6	8.9	5.4
Q3	7.1	0.1	6.4	-13.9	-2.8	5.2	18.5	2.5	-2.7	20.3	2.1	-10.9	85.1	12.6	3.3
Q4	-8.5	2.5	0.6	-17.2	5.8	13.4	14.8	0.7	5.0	19.6	4.5	41.3	-40.5	12.7	4.2
2006 Q1	26.5	20.4	20.6	1.7	10.3	32.0	16.1	8.7	-4.7	18.0	15.0	-2.0	-14.2	16.0	12.2
Q2	-15.9	5.6	17.0	2.5	11.1	26.7	20.2	9.0	4.5	15.5	9.7	17.6	19.0	13.1	10.4
Q3	16.1	1.2	18.4	4.0	30.5	27.2	7.7	3.7	-1.1	12.8	7.5	44.2	-14.2	11.4	8.2
Q4	35.3	-3.0	23.8	3.9	11.7	24.0	12.1	-1.2	-7.0	9.2	3.5	-17.1	49.1	10.3	3.3
2007 Q1	-2.9	-1.5	24.8	-0.2	16.9	12.9	11.4	14.1	9.8	3.9	7.3	2.3	-5.0	9.4	6.5
Q2	68.3	-3.0	40.6	0.4	25.2	18.5	17.4	12.2	5.4	7.1	9.7	33.5	32.9	12.4	11.9
Q3	8.6	-9.3	24.2	-6.8	10.1	12.3	17.7	11.8	4.8	10.5	3.8	22.4	44.6	14.1	6.3
Q4	-16.7	-4.9	14.8	-12.6	42.9	17.2	15.0	6.8	2.8	11.3	5.6	37.6	36.0	15.2	8.6
2008 Q1	-9.1	4.1	-4.1	-2.5	14.6	17.7	15.8	-3.9	-6.4	19.3	4.4	35.5	27.5	10.9	6.9
Q2	-1.7	2.9	-1.2	1.1	2.7	17.2	8.5	12.6	0.4	12.5	6.1	-2.8	20.7	8.0	6.1
Q3	-3.9	8.2	-1.5	9.1	-1.7	21.0	8.3	8.8	2.3	12.1	7.8	-3.4	27.0	6.6	7.9
Q4	38.7	-13.7	-3.7	19.9	-9.9	16.2	8.6	31.2	4.3	17.2	3.6	-3.8	23.7	6.2	4.1
2009 Q1	23.4	-57.2	15.9	-9.0	7.7	7.1	11.1	15.5	12.0	11.6	-10.7	-15.2	24.1	8.1	-9.5
Q2	-10.8	-40.5	2.0	-4.5	14.3	8.8	11.6	0.9	0.8	14.7	-8.5	-12.0	23.2	7.6	-7.3
Q3	2.9	-46.5	-4.3	-7.4	19.7	4.5	16.9	-3.6	0.3	12.7	-12.0	-9.4	16.2	6.4	-10.4
Q4	17.4	-22.0	7.6	-0.6	7.8	-4.4	19.2	-4.8	-0.5	6.4	-4.8	-2.3	17.8	4.2	-3.4
2010 Q1	-4.8	56.6	-3.9	36.9	-1.4	2.9	7.3	5.5	7.7	5.9	12.2	-2.3	8.9	-7.4	11.2
Q2	20.0	6.8	-1.5	9.1	-6.0	5.2	7.7	13.1	4.4	7.5	6.0	-10.3	8.9	-5.3	5.3
Q3	2.2	32.8	11.2	12.7	4.2	12.2	7.2	14.3	8.3	5.7	14.0	-9.3	-2.1	-3.2	11.5
Q4	6.7	-1.6	10.8	-6.2	18.3	17.3	3.9	13.2	9.8	5.8	8.7	-10.0	-5.2	-1.1	6.5
2011 Q1	-1.2	-4.0	12.9	-36.6	22.9	24.0	9.8	10.1	-0.4	4.3	7.4	-21.7	10.0	11.6	6.0
Q2	-10.3	6.6	7.2	-30.0	25.9	8.4	6.7	4.1	6.5	3.6	6.6	30.6	8.7	-11.2	8.1
Q3	-4.0	-16.1	11.2	-42.4	22.5	7.2	4.1	7.6	2.2	9.0	1.7	23.3	-13.6	3.2	1.8
Q4	19.1	-10.4	14.0	-27.1	21.4	16.4	3.9	9.0	16.3	16.5	8.8	6.7	3.8	-4.9	8.5
2012 Q1	4.4	-2.9	9.9	12.9	20.1	1.6	11.1	6.8	13.7	9.9	6.6	35.4	-8.1	-2.6	6.8
Q2	-7.7	-5.8	6.9	-41.2	21.5	9.9	13.3	9.1	-0.3	14.4	5.4	-13.4	-8.0	11.1	3.3
Q3	-9.5	-23.7	3.6	-22.7	10.0	11.9	10.0	13.4	-0.6	10.4	2.0	-1.2	23.4	2.8	2.9
Q4	-19.0	10.0	-4.5	-59.3	7.6	4.2	9.2	7.3	-0.4	8.3	4.0	20.8	2.2	2.1	4.8

Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2013 Q1	-5.0	5.0	-0.7	22.6	4.4	13.0	5.3	14.9	9.1	10.9	8.6	29.8	8.9	9.0	9.8
Q2	3.4	30.8	10.2	128.0	4.5	12.1	5.7	9.6	6.9	8.1	13.1	15.1	2.3	4.0	12.6
Q3	3.5	46.5	9.2	149.6	3.7	17.9	8.9	5.0	6.5	6.1	14.9	5.9	-0.4	7.2	13.4
Q4	3.7	19.9	7.7	-19.2	3.7	20.7	10.3	5.7	1.9	7.1	10.7	4.1	0.5	8.7	9.7
2014 Q1	0.3	4.7	-1.7	-61.7	2.5	14.6	9.3	-1.0	-2.7	4.0	3.4	2.7	3.3	5.4	3.3
Q2	0.0	-6.7	-1.7	-44.0	3.6	14.3	11.3	2.5	11.6	4.4	4.1	8.8	8.3	7.4	4.6
Q3	-3.2	5.7	0.2	-74.0	4.5	9.0	10.1	5.6	12.9	4.9	5.9	9.0	4.7	4.3	6.0
Q4	1.5	-0.2	5.0	11.5	4.2	5.6	8.3	3.5	-2.1	3.5	2.9	1.4	1.3	-1.4	2.7
2015 Q1	1.3	2.0	6.6	18.6	4.9	-1.5	4.1	3.3	7.3	4.5	3.1	1.0	-0.6	1.3	2.8
Q2	1.1	-8.1	5.9	-54.5	3.9	-4.5	3.6	4.3	0.5	4.1	-0.7	5.3	1.7	4.3	-0.3
Q3	-0.5	-40.5	2.1	22.4	3.4	-6.1	5.0	4.3	2.1	2.9	-6.4	2.1	3.0	3.6	-5.4
Q4	-0.7	-30.4	-1.1	95.4	3.6	-3.5	5.4	6.1	3.5	3.0	-3.8	-5.7	3.7	4.9	-3.6
2016 Q1	-1.8	-5.5	-0.4	38.8	3.4	5.5	7.1	5.1	1.6	3.5	2.4	1.1	1.5	1.8	2.3
Q2	-1.4	-13.6	1.1	235.1	4.6	20.2	5.5	3.1	2.5	3.5	4.4	-1.9	2.8	2.8	3.9
Q3	4.0	18.6	2.6	18.9	4.2	16.3	6.2	2.6	2.2	4.1	7.9	-2.6	1.2	3.6	6.9
Q4	1.6	-5.9	2.8	135.1	4.7	11.9	7.4	2.6	3.2	2.9	4.8	1.9	-2.3	4.8	4.3
2017 Q1	2.9	-28.9	0.4	2.5	4.0	18.2	4.4	4.4	0.8	2.1	1.1	-0.6	-1.5	3.3	0.9
Q2	1.1	-13.4	0.3	58.8	3.3	1.2	6.0	4.5	0.9	2.8	0.7	4.5	0.1	1.9	0.8
Q3	2.0	3.3	3.6	145.6	3.5	0.5	4.5	3.7	1.4	2.7	3.1	5.5	7.2	-0.1	3.5
Q4	2.6	0.2	4.3	9.1	3.3	17.0	3.8	3.7	3.0	3.5	6.3	5.2	9.1	0.5	6.4
2018 Q1	3.1	12.1	4.6	92.8	3.5	-2.0	6.5	4.9	2.4	3.6	4.0	7.2	10.4	2.8	4.5
Q2	3.0	7.4	3.7	2.9	4.1	9.0	6.0	5.2	2.7	3.3	5.6	2.3	1.6	5.3	5.2
Q3	3.1	-2.7	2.5	24.6	3.9	6.9	5.9	5.1	3.2	3.7	4.1	1.0	5.2	7.8	4.0
Q4	2.4	13.9	3.6	-0.2	3.3	-0.2	7.1	4.9	3.8	3.7	4.2	1.4	6.3	8.3	4.1
2019 Q1	2.6	3.3	4.1	3.9	2.7	5.7	5.9	5.4	3.1	3.6	4.4	1.6	5.8	8.5	4.3







Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)

Calendar Year	Government Final Consumption			Household Final Consumption				Gross Fixed Capital Formation				Change in Inventories				Exports			Imports			Total GDP			
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods		Services	Total	Errors & Omissions
<b>2012 Q1</b>	2,904.7	443.3	<b>3,348.0</b>	303.2	6,879.5	753.1	<b>7,935.9</b>	3,597.6	2,187.9	719.0	80.5	<b>6,585.0</b>	60.1	377.0	430.4	<b>867.4</b>	18,736.3	6,601.2	1,332.7	<b>7,933.9</b>	8,652.5	1,026.3	<b>9,678.8</b>	1,694.2	<b>18,685.5</b>
<b>Q2</b>	2,311.6	465.1	<b>2,776.7</b>	324.8	8,661.6	711.0	<b>9,697.4</b>	3,310.9	2,438.4	751.9	64.2	<b>6,565.4</b>	64.1	-406.6	381.1	<b>38.6</b>	19,078.0	6,864.9	1,327.6	<b>8,192.5</b>	8,505.6	1,086.4	<b>9,592.0</b>	903.9	<b>18,582.4</b>
<b>Q3</b>	3,071.8	493.5	<b>3,565.3</b>	259.8	8,850.7	653.0	<b>9,763.5</b>	3,589.8	2,590.6	730.1	90.2	<b>7,000.7</b>	59.9	136.0	417.6	<b>613.5</b>	20,943.1	8,825.5	1,326.7	<b>10,152.2</b>	12,694.7	1,253.3	<b>13,947.9</b>	1,292.9	<b>18,440.3</b>
<b>Q4</b>	3,941.7	510.6	<b>4,452.3</b>	239.6	9,281.6	736.1	<b>10,257.3</b>	3,642.2	2,565.3	707.3	75.2	<b>6,990.0</b>	33.5	904.4	386.8	<b>1,324.7</b>	23,024.3	7,777.6	1,459.0	<b>9,236.5</b>	10,159.6	831.4	<b>10,991.0</b>	-1,463.3	<b>19,806.6</b>
<b>2013 Q1</b>	3,687.4	524.5	<b>4,211.8</b>	244.1	9,698.6	780.0	<b>10,722.7</b>	3,875.9	1,987.5	507.6	95.7	<b>6,466.6</b>	-47.9	-2,461.4	364.2	<b>-2,145.1</b>	19,256.0	11,238.2	1,376.5	<b>12,614.7</b>	9,985.5	1,164.5	<b>11,150.0</b>	-212.8	<b>20,508.0</b>
<b>Q2</b>	3,313.6	526.4	<b>3,840.0</b>	245.2	9,057.5	980.4	<b>10,283.1</b>	3,919.5	2,564.7	615.6	96.6	<b>7,196.3</b>	-22.9	-798.9	924.9	<b>103.1</b>	21,422.5	9,410.3	1,701.4	<b>11,111.7</b>	10,874.3	1,303.6	<b>12,178.0</b>	575.6	<b>20,931.9</b>
<b>Q3</b>	3,219.5	530.3	<b>3,749.9</b>	248.5	8,869.7	841.3	<b>9,959.5</b>	3,960.7	2,436.4	411.2	97.1	<b>6,905.4</b>	-14.1	23.2	-504.8	<b>-495.7</b>	20,119.1	11,960.5	1,764.9	<b>13,725.4</b>	10,927.0	1,326.4	<b>12,253.4</b>	-673.9	<b>20,917.2</b>
<b>Q4</b>	3,838.9	536.7	<b>4,375.5</b>	252.0	9,409.8	828.4	<b>10,490.2</b>	3,991.0	2,502.6	529.3	97.8	<b>7,120.7</b>	-21.6	494.4	571.3	<b>1,044.1</b>	23,030.4	9,761.9	1,727.0	<b>11,488.9</b>	11,949.0	1,106.5	<b>13,055.5</b>	259.8	<b>21,723.7</b>
<b>2014 Q1</b>	3,895.7	555.3	<b>4,451.0</b>	254.4	9,764.2	828.7	<b>10,847.3</b>	4,036.1	2,406.2	529.2	98.0	<b>7,069.5</b>	-45.4	-328.5	-137.5	<b>-511.3</b>	21,856.5	10,280.4	1,790.7	<b>12,071.0</b>	11,270.5	1,210.6	<b>12,481.1</b>	-256.8	<b>21,189.6</b>
<b>Q2</b>	3,988.1	530.3	<b>4,518.5</b>	255.5	8,943.7	893.2	<b>10,092.4</b>	4,099.6	2,168.3	577.6	98.1	<b>6,943.5</b>	-44.5	-182.4	-715.8	<b>-942.7</b>	20,611.7	12,499.9	1,746.8	<b>14,246.8</b>	11,162.2	1,117.6	<b>12,279.8</b>	-691.5	<b>21,887.2</b>
<b>Q3</b>	3,872.2	536.3	<b>4,408.5</b>	258.1	8,970.3	907.4	<b>10,135.8</b>	4,092.9	1,769.5	551.8	98.2	<b>6,512.3</b>	-19.0	426.0	-573.5	<b>-166.5</b>	20,890.1	11,929.5	1,843.9	<b>13,773.4</b>	10,765.7	1,122.3	<b>11,888.0</b>	-597.0	<b>22,178.5</b>
<b>Q4</b>	3,995.2	549.5	<b>4,544.7</b>	261.2	9,582.4	888.7	<b>10,732.3</b>	4,135.5	2,801.1	534.8	99.5	<b>7,571.0</b>	31.2	-485.0	-327.1	<b>-780.8</b>	22,067.1	10,764.4	1,870.8	<b>12,635.2</b>	10,717.1	1,345.8	<b>12,062.9</b>	-325.2	<b>22,314.2</b>
<b>2015 Q1</b>	3,980.7	570.3	<b>4,551.1</b>	262.9	9,914.7	892.8	<b>11,070.4</b>	4,139.6	2,403.6	462.5	102.3	<b>7,108.0</b>	106.0	53.8	-1,099.7	<b>-939.9</b>	21,789.5	11,510.2	1,746.1	<b>13,256.2</b>	11,078.1	1,206.9	<b>12,285.1</b>	-985.1	<b>21,775.6</b>
<b>Q2</b>	4,044.6	559.3	<b>4,604.0</b>	264.0	9,368.4	901.2	<b>10,533.6</b>	4,231.8	2,822.9	512.6	95.4	<b>7,662.7</b>	142.0	102.5	-907.1	<b>-662.6</b>	22,137.7	11,476.7	2,032.2	<b>13,508.9</b>	11,893.0	1,142.8	<b>13,035.8</b>	-788.8	<b>21,822.1</b>
<b>Q3</b>	3,953.7	569.6	<b>4,523.3</b>	266.4	9,747.5	890.3	<b>10,904.3</b>	4,273.1	3,076.9	522.9	98.4	<b>7,971.4</b>	139.2	101.1	753.4	<b>993.7</b>	24,392.7	6,472.5	2,054.0	<b>8,526.5</b>	11,154.9	1,079.0	<b>12,233.9</b>	285.3	<b>20,970.7</b>
<b>Q4</b>	4,116.2	575.7	<b>4,691.8</b>	268.5	9,809.7	897.5	<b>10,975.7</b>	4,276.1	2,874.5	561.7	102.0	<b>7,814.3</b>	97.5	2,365.2	-863.3	<b>1,599.3</b>	25,081.2	6,893.2	1,955.8	<b>8,849.0</b>	10,829.4	1,460.2	<b>12,289.6</b>	-126.4	<b>21,514.2</b>
<b>2016 Q1</b>	4,061.9	599.6	<b>4,661.5</b>	270.4	10,170.8	926.9	<b>11,368.1</b>	4,321.1	2,519.7	412.6	104.6	<b>7,358.0</b>	16.9	-1,831.8	2,000.0	<b>185.1</b>	23,572.6	7,435.3	2,066.7	<b>9,502.0</b>	10,708.2	1,348.9	<b>12,057.2</b>	1,250.0	<b>22,267.5</b>
<b>Q2</b>	4,114.5	598.5	<b>4,713.0</b>	271.9	9,333.4	933.7	<b>10,538.9</b>	4,435.8	3,132.0	501.6	99.0	<b>8,168.5</b>	-23.1	-373.6	700.0	<b>303.2</b>	23,723.6	9,063.3	1,914.8	<b>10,978.1</b>	10,887.8	1,495.0	<b>12,382.8</b>	354.5	<b>22,673.5</b>
<b>Q3</b>	4,042.5	610.5	<b>4,653.1</b>	275.5	9,964.9	939.5	<b>11,179.8</b>	4,432.5	2,929.0	594.9	101.6	<b>8,058.0</b>	-22.6	-461.5	-1,655.0	<b>-2,139.1</b>	21,751.8	10,750.3	2,113.2	<b>12,863.5</b>	9,746.0	1,387.6	<b>11,133.6</b>	-1,064.7	<b>22,417.0</b>
<b>Q4</b>	4,144.6	620.1	<b>4,764.7</b>	275.5	10,211.6	876.6	<b>11,363.7</b>	4,436.8	3,080.9	462.6	105.0	<b>8,085.3</b>	18.4	204.0	-389.3	<b>-166.9</b>	24,046.8	8,941.6	2,022.7	<b>10,964.3</b>	10,209.7	1,532.5	<b>11,742.2</b>	-839.5	<b>22,429.4</b>
<b>2017 Q1</b>	4,034.6	624.3	<b>4,658.8</b>	276.2	10,523.7	867.8	<b>11,667.8</b>	4,482.7	2,141.1	338.3	106.4	<b>7,068.5</b>	100.9	2.2	-1,710.0	<b>-1,606.9</b>	21,788.2	9,547.6	1,351.1	<b>10,898.7</b>	6,986.0	1,537.2	<b>8,523.2</b>	-1,699.4	<b>22,464.2</b>
<b>Q2</b>	4,198.4	627.0	<b>4,825.4</b>	280.9	10,199.2	898.8	<b>11,378.9</b>	4,600.4	1,745.9	324.5	101.4	<b>6,772.0</b>	153.2	176.4	-590.0	<b>-260.4</b>	22,716.0	8,328.7	1,331.8	<b>9,660.5</b>	6,722.1	1,619.7	<b>8,341.8</b>	-1,172.1	<b>22,862.6</b>
<b>Q3</b>	4,108.7	628.1	<b>4,736.7</b>	285.0	10,953.2	922.2	<b>12,160.4</b>	4,604.4	2,233.3	422.8	103.2	<b>7,363.6</b>	148.7	-242.2	-100.0	<b>-193.5</b>	24,067.3	7,452.1	1,288.5	<b>8,740.6</b>	7,460.7	1,851.5	<b>9,312.1</b>	-295.3	<b>23,200.4</b>
<b>Q4</b>	4,230.5	630.6	<b>4,861.1</b>	286.7	10,967.7	915.8	<b>12,170.2</b>	4,644.9	2,488.7	430.1	106.1	<b>7,669.8</b>	89.8	141.4	-450.0	<b>-218.7</b>	24,482.4	8,747.2	1,419.6	<b>10,166.8</b>	8,253.4	1,792.7	<b>10,046.1</b>	-732.4	<b>23,870.7</b>
<b>2018 Q1</b>	4,168.3	634.3	<b>4,802.6</b>	287.3	11,242.0	909.3	<b>12,438.7</b>	4,658.0	2,370.7	443.3	108.4	<b>7,580.4</b>	-23.9	29.2	-1,200.0	<b>-1,194.7</b>	23,627.0	8,233.6	1,258.9	<b>9,492.4</b>	7,637.5	1,511.9	<b>9,149.4</b>	-492.0	<b>23,478.0</b>
<b>Q2</b>	4,301.9	639.4	<b>4,941.3</b>	290.1	10,952.1	925.3	<b>12,167.4</b>	4,744.8	2,413.5	433.2	104.8	<b>7,696.3</b>	-111.0	369.8	-2,500.0	<b>-2,241.2</b>	22,563.9	10,724.2	1,181.1	<b>11,905.3</b>	7,949.6	1,124.7	<b>9,074.3</b>	-1,337.0	<b>24,057.9</b>
<b>Q3</b>	4,376.8	647.4	<b>5,024.2</b>	295.4	11,043.2	936.5	<b>12,275.1</b>	4,767.5	2,521.4	444.8	106.2	<b>7,839.9</b>	-170.6	-416.8	468.0	<b>-119.5</b>	25,019.7	7,910.8	1,101.2	<b>9,012.0</b>	7,955.4	2,284.8	<b>10,240.3</b>	334.7	<b>24,126.2</b>
<b>Q4</b>	4,309.1	652.0	<b>4,961.1</b>	298.1	11,253.3	896.2	<b>12,447.6</b>	4,809.2	2,703.0	481.0	109.3	<b>8,102.6</b>	-199.9	254.7	560.0	<b>614.7</b>	26,126.1	9,387.5	1,268.9	<b>10,656.4</b>	10,248.7	2,558.3	<b>12,806.9</b>	875.3	<b>24,850.9</b>
<b>2019 Q1</b>	4,277.7	651.7	<b>4,929.4</b>	299.2	11,438.7	908.3	<b>12,646.1</b>	4,829.2	2,508.2	490.6	111.6	<b>7,939.6</b>	-201.7	-118.4	-141.0	<b>-461.1</b>	25,054.0	9,134.3	1,170.3	<b>10,304.5</b>	8,672.6	1,994.1	<b>10,666.7</b>	-206.7	<b>24,485.2</b>

Note: 2016-2019 estimates are provisional