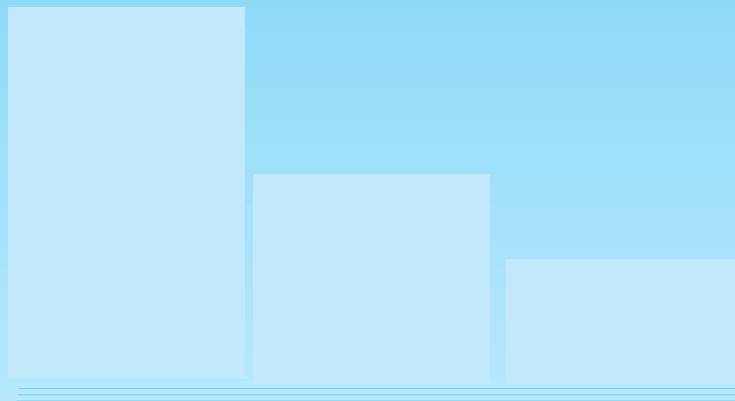


# STATISTICS BOTSWANA

## GROSS DOMESTIC PRODUCT

Fourth Quarter 2017

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**March 2018**

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## Quarter 4, 2017

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## 1. Introduction

The statistical release contains provisional 2017 annual figures and fourth quarter of 2017 Gross Domestic Product estimates by economic activity, components of final demand at current and constant prices.

Botswana's National Accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

**The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously published data may be observed.**

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300 or [info@statsbots.org.bw](mailto:info@statsbots.org.bw). All Statistics Botswana outputs/publications are available on the website at [www.statsbots.org.bw](http://www.statsbots.org.bw) and at the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



**Dr. Burton Mguni**  
**Acting Statistician General**  
**March 2018**

## 2. Gross Domestic Product (GDP)

### 2.1 Revisions in this release

Revisions have been made to the quarterly Gross Domestic Product (GDP) estimates published in December 2017. The changes were due to the updated source data and have affected the Mining industry.

**Table A1: Key figures**

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation	
	Percentage Change					
	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year
First quarter 2013	3.5	9.8	1.5	32.4	-7.5	-1.8
Second quarter 2013	2.1	12.6	-5.4	13.2	11.3	9.6
Third quarter 2013	-0.1	13.4	-2.9	2.9	-4.0	-1.4
Fourth quarter 2013	3.9	9.7	8.4	1.1	3.1	1.9
First quarter 2014	-2.5	3.3	2.9	2.4	-0.7	9.3
Second quarter 2014	3.3	4.6	-4.5	3.4	-1.8	-3.5
Third quarter 2014	1.3	6.0	-0.5	6.1	-6.2	-5.7
Fourth quarter 2014	0.6	2.7	5.0	2.8	16.3	6.3
First quarter 2015	-2.4	2.8	2.2	2.1	-6.1	0.5
Second quarter 2015	0.2	-0.3	-3.1	3.6	7.8	10.4
Third quarter 2015	-3.9	-5.4	1.9	6.0	4.0	22.4
Fourth quarter 2015	2.6	-3.6	1.5	2.5	-2.0	3.2
First quarter 2016	3.5	2.3	2.3	2.6	-5.8	3.5
Second quarter 2016	1.8	3.9	-4.9	0.7	11.0	6.6
Third quarter 2016	-1.1	6.9	3.8	2.6	-1.4	1.1
Fourth quarter 2016	0.2	4.3	1.9	3.0	0.3	3.5
First quarter 2017	0.1	0.9	-0.2	0.5	-14.3	-5.8
Second quarter 2017	1.9	1.0	0.7	6.4	0.4	-14.8
Third quarter 2017	-1.0	1.1	3.2	5.7	4.7	-9.6
Fourth quarter 2017	5.5	6.5	1.3	5.1	3.4	-6.8

## 2.2 Fourth quarter GDP

### 2.2.1 Production Account

The estimated GDP at current prices for the fourth quarter of 2017 was P46, 653.7 million compared to P44, 963.3 million registered in the third quarter of 2017 (See table 1).

The estimated GDP at constant 2006 prices for the fourth quarter of 2017 was P23, 896.6 million compared to P22, 659.7 million recorded in the third quarter of 2017 (See table 3).

The domestic economy increased by 6.5 percent in the fourth quarter of 2017 compared to an increase of 4.3 percent recorded in the same quarter of 2016. The increase was attributed to real value added of Trade, Hotels & Restaurants and Finance & Business Services which increased by 18.1 and 4.6 percent respectively. All other industries recorded positive growths of more than 0.2 percent with the exception of Water and Electricity which decreased by 35.1 percent (See table 4).

Trade, Hotels and Restaurants real value added increased by 18.1 percent in the fourth quarter of 2017 compared to an increase of 12.6 percent registered in the same quarter of the previous year. The significant growth is attributed to the increase in real value added of wholesale sub sector by 100.8 percent. Wholesale value added increased because downstream diamond industries contributed positively to the industry during the quarter under review.

The increase of 4.6 percent in the real value added of the Finance and Business Services industry was mainly due to the rise in the value added of Real Estate and Business Services by 9.3 and 8.5 percent respectively.

The increase in the real mining value added of 0.2 percent was mainly driven by Coal and Diamond value added which increased by 2.5 and 0.2 percent respectively. Coal production in tonnes increased by 4.3 percent in the quarter under review compared to 7.0 percent recorded in 2016. Diamonds production in carats increased by 0.2 percent in the fourth quarter of 2017 compared to an increase of 14.3 percent recorded in the same quarter of 2016.

Liboam Holdings known as Mowana and Thakadu copper mines resumed operations during the second quarter of 2017 after being placed under care and maintenance in 2015 due to unfavourable commodity prices.

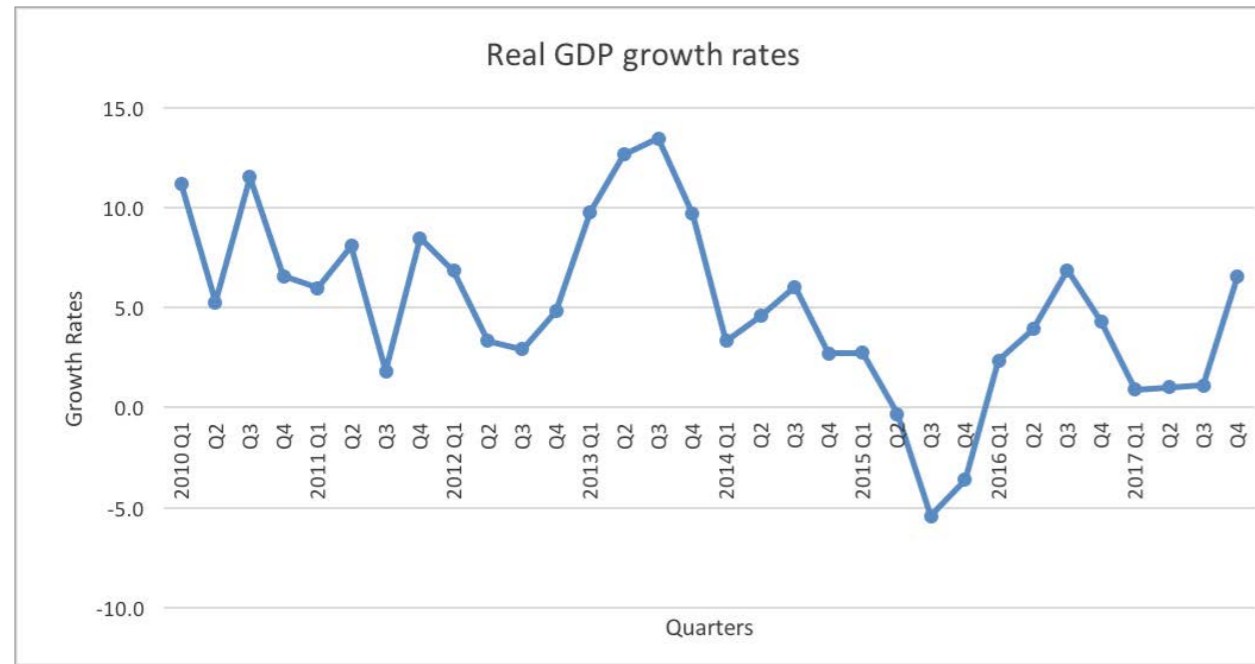
Water and Electricity value added at constant 2006 prices for the fourth quarter of 2017 was P145.7 million compared to P224.3 million registered in the same quarter of 2016, recording a decrease of 35.1 percent. In the fourth quarter of 2017, Electricity recorded a negative value added of P75.3 million compared to a positive value added of P18.4 million registered in the same quarter of 2016. The decrease in the Electricity real value added is attributed to a decline in local electricity production by 7.1 percent.

Water sector recorded a positive value added of P222.8 million compared to P210.0 million registered in the same quarter of the previous year amounting to an increase of 6.1 percent.

Non-mining GDP increased by 7.2 percent in the fourth quarter of 2017 compared to 5.7 percent registered in the same quarter of the previous year.

On quarterly basis, Trade, Hotels and Restaurants remained the major contributor to GDP by 21.7 percent followed by Mining at 16.0 percent while Finance and Business Services came third at 13.9 percent. Trade, Hotels and Restaurants contribution increased because of inclusion of diamond aggregation processes under the wholesale sub sector (See table 2).

Figure 1: Real GDP growth rates



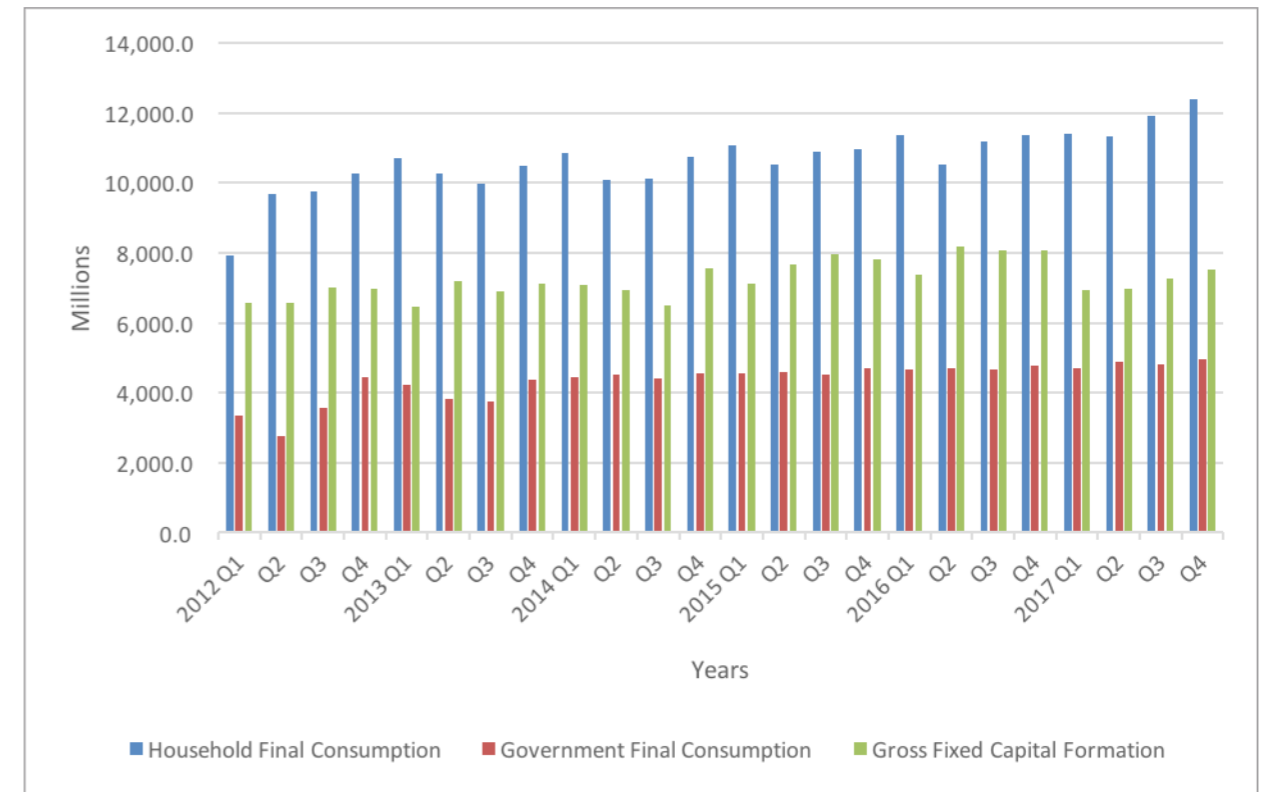
### 2.2.2 Components of GDP by Type of Expenditure

Total final consumption expenditure recorded an increase of 5.1 percent in the fourth quarter of 2017, whereas in the same quarter of the previous year it rose by 3.0 percent. Household final consumption increased by 5.7 percent, Government final consumption increased by 3.7 percent and Fixed capital formation decreased by 6.8 percent in the quarter under review. Imports of machinery & equipment decreased by 23.6 percent.

In the case of foreign trade, real exports of goods and services decreased by 8.9 percent in the fourth quarter of 2017 compared to an increase of 23.3 percent realized in the same quarter of 2016. Diamond is the major export commodity. Exports of diamonds in Pula decreased by 5.6 percent in the fourth quarter of 2017 compared to an increase of 44.2 percent registered in the same quarter of 2016.

Imports of goods and services recorded a decrease of 15.2 percent during the quarter under review, compared to 4.5 percent decline realized in the same quarter of the previous year.

Figure 2: Components of Gross Domestic Expenditure at 2006 prices



## 3. Annual National Accounts

### 3.1 Annual Percentage changes

Table A2: Key figures at constant 2006 prices

	2013	2014	2015	2016	2017
Total final consumption	11.3	3.6	3.5	2.2	4.4
Gross fixed capital formation	2.0	1.5	8.8	3.6	-9.4
Exports	37.8	7.7	-16.3	1.0	-13.3
Imports	10.0	0.2	2.3	-5.1	-23.8
<b>Gross domestic product</b>	<b>11.3</b>	<b>4.1</b>	<b>-1.7</b>	<b>4.3</b>	<b>2.4</b>
GDP per Capita	9.1	2.2	-3.3	2.7	0.8

GDP at current prices stood at P180, 112.7 million in 2017 compared to P170, 588.9 million in 2016, recording an increase of 5.6 percent.

Real GDP increased by 2.4 percent in 2017 compared to 4.3 percent increase in 2016. The increase in real GDP was mainly attributed to Trade, Hotels & Restaurants, Finance & Business Services and Transport & communications industries which recorded an increase in value added of 7.3, 5.0, and 4.7 percent respectively. (See table 4).

Trade, Hotels & Restaurants increase in real value added of 7.3 percent is attributed to the wholesale sub industry which comprises of the downstream diamond industries. In 2017, the wholesale value added increased by 12.4 percent compared to 74.1 percent increase registered in 2016. During 2017, diamond prices remained relatively stable.

The increase of 5.0 percent in the real value added of the Finance and Business Services industry was mainly due to the rise in the value added of Business Services and Real Estate by 10.0 and 9.6 percent respectively.

Water and Electricity value added at constant 2006 prices for the year 2017 was P502.1 million compared to P623.5 million registered in the previous year, recording a decrease of 19.5 percent. In 2017, Electricity recorded a negative value added of P349.9 million compared to a negative value added of P183.1 million registered in the previous year. Electricity distribution declined by 7.1 percent during 2017 because of the closure of BCL and Tati Nickel mines in the last quarter of 2016.

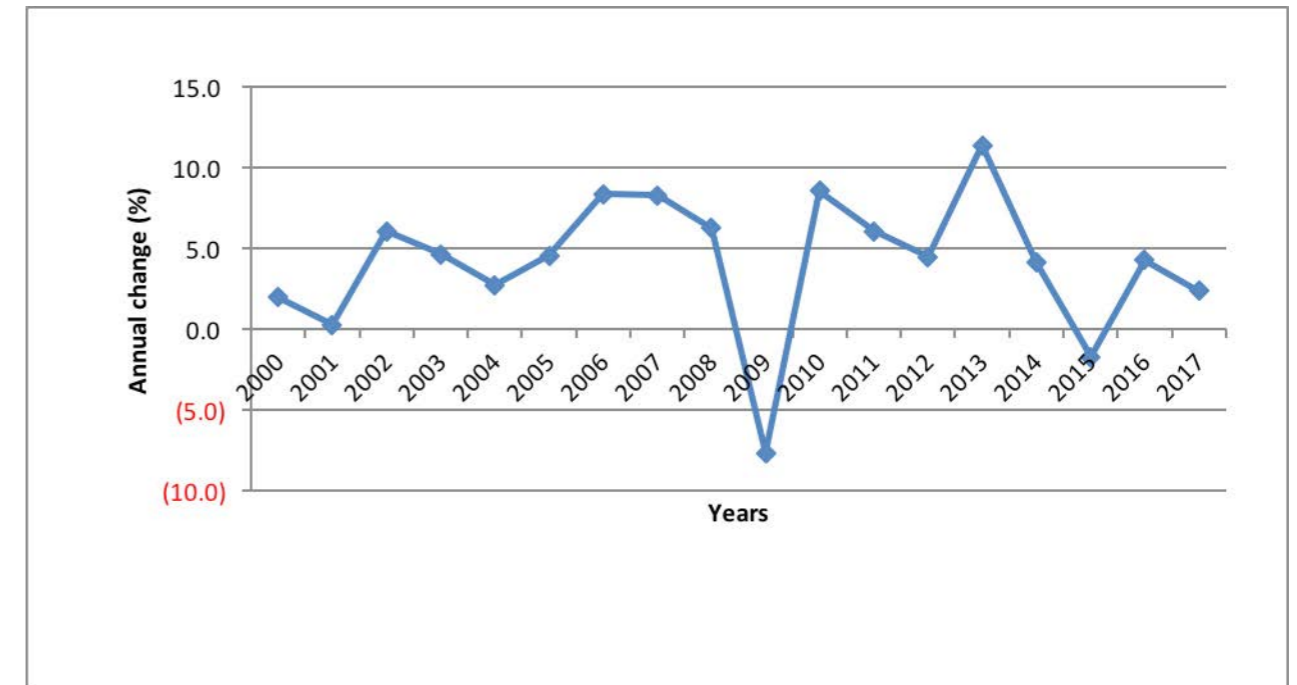
A decrease of 11.2 percent in the real value added of the Mining sector was mainly due to Copper and Soda Ash value added which declined by 98.8 and 19.2 percent respectively. BCL and Tati Nickel copper mine were placed under provisional liquidation in October 2016. Soda Ash production in tonnes decreased by 20.0 percent because the mine was put under care and maintenance during the second quarter of 2017.

Contribution to GDP by industry is shown in table 2. In 2017, Trade, Hotels & Restaurants and Mining industries remained major contributors to GDP, their contributions stood at 19.6 percent and 18.1 percent respectively (See table 2).

**Table A 3: Annual percentage change in Real GDP by Economic Activity**

	2013	2014	2015	2016	2017
Agriculture	1.3	-0.4	0.3	0.5	2.1
Mining	24.2	0.5	-19.6	-3.5	-11.2
Manufacturing	6.5	0.5	3.2	1.6	1.9
Water & Electricity	67.5	-55.8	7.0	95.2	-19.5
Construction	4.1	3.7	4.0	4.2	3.5
Trade, Hotels & Restaurants	16.0	10.7	-3.9	13.5	7.3
Transport and Communication	7.6	9.8	4.5	6.6	4.7
Business Service	8.7	2.7	4.5	3.3	5.0
General Government	6.0	4.6	3.3	2.4	2.2
Social and personal Services	8.0	4.2	3.6	3.5	2.8
<b>Total Value Added</b>	<b>12.0</b>	<b>4.1</b>	<b>-2.0</b>	<b>4.9</b>	<b>2.2</b>
Taxes Less Subsidies	7.7	4.9	1.1	0.0	2.9
<b>Total GDP</b>	<b>11.3</b>	<b>4.1</b>	<b>-1.7</b>	<b>4.3</b>	<b>2.4</b>

**Figure 3: Annual percentage change in real GDP**



### 3.3 Gross Domestic Expenditure

Real Gross Domestic Expenditure decreased by 0.5 percent in 2017. Total final demand increased by 4.4 percent compared to 2.2 percent realised in 2016. Gross Fixed Capital Formation went down by 9.4 percent.

**Table A4: Annual percentage change in Real Domestic Expenditure**

	2015	2016	2017
<b>Total final consumption expenditure</b>	<b>3.5</b>	<b>2.2</b>	<b>4.4</b>
Household final consumption expenditure	3.9	2.2	5.0
Final consumption of NPISH	3.2	3.0	3.3
Government final consumption expenditure	2.5	2.2	3.0
<b>Gross Capital formation expenditure</b>	<b>8.8</b>	<b>3.6</b>	<b>-9.4</b>
<b>Gross Domestic expenditure</b>	<b>9.4</b>	<b>-0.5</b>	<b>-0.5</b>

In case of foreign trade, Real exports of goods and services decreased by 13.3 percent in 2017 compared to an increase of 1.0 percent in 2016, while real imports in 2017 declined by 23.8 percent as opposed to a decrease of 5.1 percent in 2016.

Figure 4 : Components of Gross Domestic Expenditure at constant 2006 price

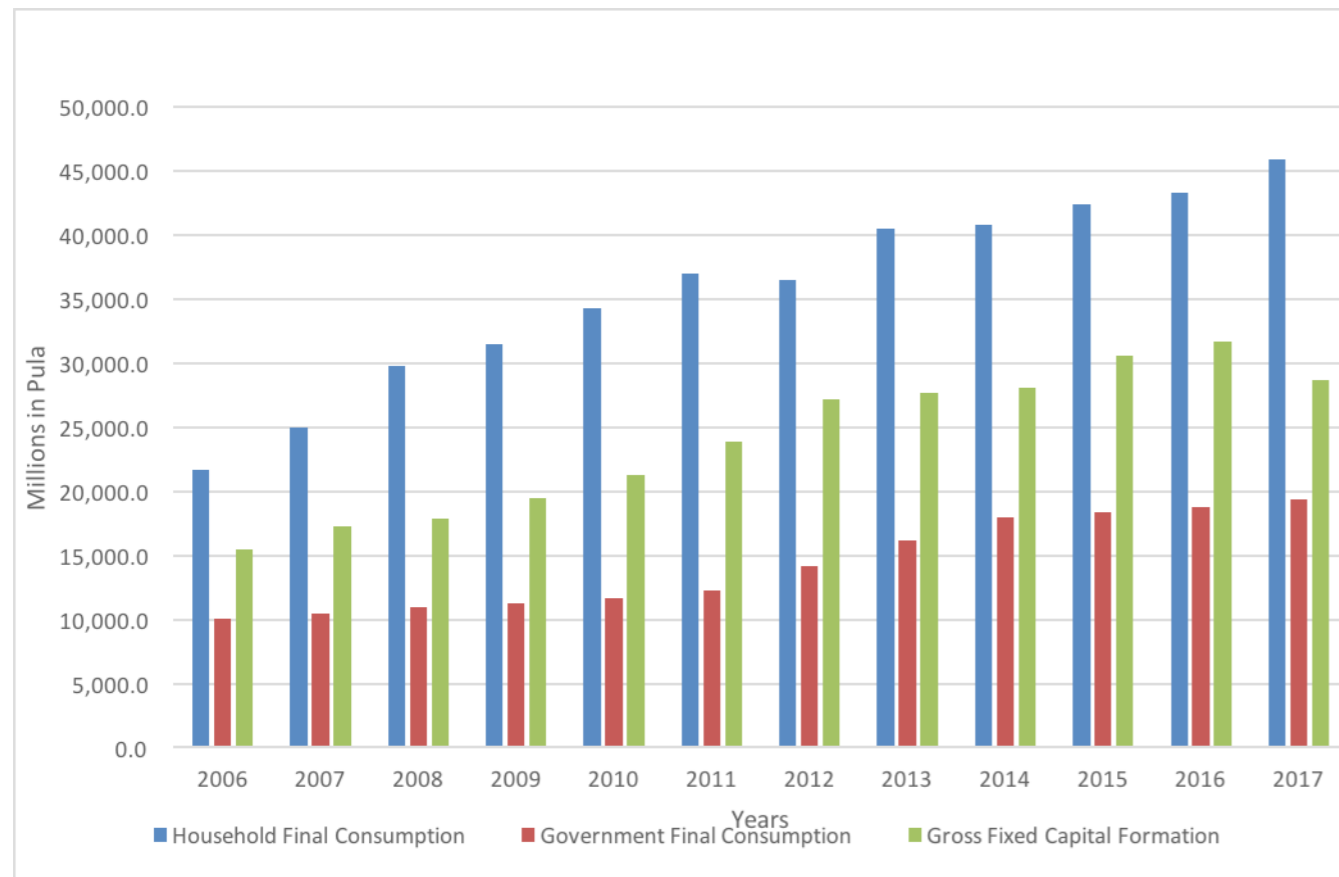


Table A8: GDP per capita (Pula)

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.20	22,793.40
1995	8,800.80	23,789.80
1996	10,550.80	24,562.50
1997	11,707.10	25,958.70
1998	12,615.70	25,437.90
1999	15,627.30	27,583.60
2000	17,991.20	27,814.80
2001	19,077.20	27,229.80
2002	20,097.50	28,349.60
2003	21,311.80	29,113.90
2004	23,650.10	29,350.00
2005	28,026.80	30,121.20
2006	32,038.30	32,038.30
2007	35,727.90	34,050.10
2008	39,021.10	35,509.20
2009	37,656.10	32,186.90
2010	43,705.90	34,298.60
2011	51,844.30	35,702.10
2012	53,116.00	36,507.00
2013	59,313.90	39,846.80
2014	67,867.9	40,743.3
2015	66,821.8	39,380.8
2016	76,852.2	40,454.8
2017	79,908.0	40,779.4



**TABLES**  
GROSS DOMESTIC PRODUCT  
Fourth Quarter 2017













Table 5 continued

Calendar year	Government Final Consumption			Household Final Consumption				Gross Fixed Capital Formation				Change in Inventories				Exports			Imports			Total GDP			
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods		Services	Total	Errors & Omissions
<b>2012 Q1</b>	4,371.3	707.4	<b>5,078.8</b>	479.9	9,325.5	1,116.2	<b>10,921.7</b>	5,712.3	3,053.4	836.4	118.8	<b>9,720.9</b>	45.4	712.8	637.8	<b>1,396.0</b>	27,117.4	9,783.0	1,975.0	<b>11,758.0</b>	12,823.0	1,521.0	<b>14,344.0</b>	1,512.7	<b>26,044.1</b>
<b>Q2</b>	4,931.2	711.3	<b>5,642.5</b>	489.3	13,148.6	1,048.1	<b>14,686.0</b>	5,372.4	3,251.4	961.2	93.9	<b>9,678.8</b>	50.2	-122.6	578.1	<b>505.7</b>	30,513.1	10,414.0	2,014.0	<b>12,428.0</b>	12,903.0	1,648.0	<b>14,551.0</b>	-664.0	<b>27,726.0</b>
<b>Q3</b>	4,470.0	710.5	<b>5,180.5</b>	519.9	13,589.5	1,002.9	<b>15,112.3</b>	5,906.6	3,146.8	832.8	119.7	<b>10,005.9</b>	60.9	-1,110.1	641.4	<b>-407.8</b>	29,890.9	13,556.0	1,961.0	<b>15,517.0</b>	19,499.0	1,925.0	<b>21,424.0</b>	3,557.9	<b>27,541.9</b>
<b>Q4</b>	4,570.3	723.5	<b>5,293.8</b>	506.1	14,725.9	1,148.3	<b>16,380.3</b>	6,317.7	3,150.3	806.8	123.1	<b>10,397.8</b>	31.1	741.5	603.4	<b>1,376.0</b>	33,447.9	12,133.0	2,276.0	<b>14,409.0</b>	15,849.0	1,297.0	<b>17,146.0</b>	-2,152.5	<b>28,558.5</b>
<b>2013 Q1</b>	4,838.4	750.8	<b>5,589.2</b>	518.3	13,874.6	1,218.7	<b>15,611.6</b>	6,497.2	2,509.3	586.0	140.5	<b>9,733.1</b>	-139.6	-4,500.8	718.1	<b>-3,922.4</b>	27,011.5	16,867.8	2,151.0	<b>19,018.8</b>	15,728.2	1,834.2	<b>17,562.4</b>	-43.0	<b>28,424.9</b>
<b>Q2</b>	4,954.5	775.4	<b>5,729.9</b>	535.7	13,617.1	1,541.2	<b>15,693.9</b>	6,637.0	3,293.9	716.9	142.1	<b>10,789.9</b>	-69.4	-304.8	1,374.8	<b>1,000.6</b>	33,214.3	14,739.4	2,675.0	<b>17,414.4</b>	17,067.0	2,010.0	<b>19,077.0</b>	909.7	<b>32,461.3</b>
<b>Q3</b>	5,071.0	807.3	<b>5,878.3</b>	545.5	14,503.8	1,330.7	<b>16,379.9</b>	6,650.2	3,176.6	480.2	143.5	<b>10,450.4</b>	-30.3	-197.2	-2,420.8	<b>-2,648.3</b>	30,060.3	19,550.4	2,792.0	<b>22,342.4</b>	17,130.8	1,996.3	<b>19,127.2</b>	-1,610.1	<b>31,665.5</b>
<b>Q4</b>	5,141.6	875.8	<b>6,017.3</b>	555.5	15,516.7	1,351.9	<b>17,424.1</b>	6,845.6	3,336.2	625.0	144.9	<b>10,951.8</b>	-22.3	250.5	224.6	<b>452.8</b>	34,846.0	15,406.1	2,819.0	<b>18,225.1</b>	18,976.1	1,642.6	<b>20,618.8</b>	154.2	<b>32,606.6</b>
<b>2014 Q1</b>	6,001.5	891.2	<b>6,892.8</b>	565.3	14,172.6	1,363.5	<b>16,101.4</b>	6,994.6	3,189.6	626.6	149.2	<b>10,960.1</b>	-45.4	-120.9	70.0	<b>-96.2</b>	33,858.0	17,273.4	2,946.8	<b>20,220.2</b>	17,896.3	1,741.0	<b>19,637.3</b>	72.7	<b>34,513.7</b>
<b>Q2</b>	6,406.5	929.8	<b>7,336.3</b>	573.2	14,365.4	1,488.1	<b>16,426.7</b>	7,220.8	2,977.9	720.1	151.8	<b>11,070.7</b>	-20.0	-295.5	-498.4	<b>-813.9</b>	34,019.8	21,037.3	2,910.9	<b>23,948.2</b>	18,401.7	1,628.3	<b>20,030.0</b>	-213.4	<b>37,724.6</b>
<b>Q3</b>	6,495.8	956.7	<b>7,452.5</b>	580.8	15,515.3	1,524.7	<b>17,620.7</b>	7,250.6	2,392.8	686.7	153.6	<b>10,483.7</b>	54.0	189.0	-1,609.3	<b>-1,366.3</b>	34,190.6	19,790.8	3,098.8	<b>22,889.7</b>	17,775.5	1,631.6	<b>19,407.0</b>	-1,517.4	<b>36,155.9</b>
<b>Q4</b>	6,439.9	956.3	<b>7,396.2</b>	589.0	16,226.2	1,510.6	<b>18,325.8</b>	7,309.8	3,786.1	663.7	158.6	<b>11,918.2</b>	176.4	-189.8	-1,009.3	<b>-1,022.7</b>	36,617.6	18,318.3	3,180.5	<b>21,498.7</b>	17,672.0	1,952.3	<b>19,624.3</b>	-1,017.5	<b>37,474.4</b>
<b>2015 Q1</b>	6,334.1	981.9	<b>7,316.0</b>	596.6	15,744.1	1,528.5	<b>17,869.2</b>	7,547.4	3,267.7	578.3	163.6	<b>11,557.0</b>	347.4	89.3	-1,392.8	<b>-956.1</b>	35,786.1	19,524.0	3,014.1	<b>22,538.1</b>	18,169.3	1,748.2	<b>19,917.5</b>	-1,842.0	<b>36,564.8</b>
<b>Q2</b>	6,526.5	1,022.9	<b>7,549.4</b>	606.9	16,672.2	1,564.1	<b>18,843.2</b>	7,847.5	3,884.8	638.1	154.9	<b>12,525.2</b>	425.4	207.8	-2,400.0	<b>-1,766.8</b>	37,151.0	19,828.3	3,564.6	<b>23,393.0</b>	19,702.0	1,635.5	<b>21,337.5</b>	-1,862.4	<b>37,344.0</b>
<b>Q3</b>	6,498.8	1,021.2	<b>7,520.0</b>	620.8	16,933.6	1,569.6	<b>19,123.9</b>	7,889.4	4,155.2	637.6	161.3	<b>12,843.5</b>	410.4	782.1	460.3	<b>1,652.8</b>	41,140.3	11,850.5	3,660.1	<b>15,510.7</b>	17,930.4	1,487.1	<b>19,417.6</b>	59.5	<b>37,292.9</b>
<b>Q4</b>	6,674.7	996.6	<b>7,671.3</b>	635.8	17,921.1	1,615.9	<b>20,172.8</b>	8,045.3	3,825.2	679.0	168.2	<b>12,717.6</b>	302.5	1,746.4	-3,000.0	<b>-951.1</b>	39,610.7	12,470.5	3,551.3	<b>16,021.9</b>	16,986.0	1,934.7	<b>18,920.7</b>	-1,847.8	<b>34,864.0</b>
<b>2016 Q1</b>	6,798.2	976.9	<b>7,775.1</b>	646.1	16,843.0	1,715.5	<b>19,204.6</b>	8,315.7	3,201.5	503.6	173.4	<b>12,194.2</b>	101.7	-715.9	-1,000.0	<b>-1,614.2</b>	37,559.8	15,021.4	3,840.5	<b>18,861.9</b>	16,277.2	1,689.4	<b>17,966.6</b>	1,155.3	<b>39,610.3</b>
<b>Q2</b>	7,012.4	931.6	<b>7,944.0</b>	657.6	17,070.9	1,758.7	<b>19,487.2</b>	8,598.4	3,884.7	598.5	165.7	<b>13,247.3</b>	-12.4	-178.2	-76.0	<b>-266.6</b>	40,411.9	17,407.8	3,609.2	<b>21,017.0</b>	16,991.4	1,908.0	<b>18,899.5</b>	98.4	<b>42,627.8</b>
<b>Q3</b>	6,696.3	909.4	<b>7,605.7</b>	671.5	18,307.9	1,784.9	<b>20,764.3</b>	8,899.4	3,850.1	725.8	171.2	<b>13,646.5</b>	-39.7	-1,189.3	-1,114.3	<b>-2,343.3</b>	39,673.1	20,245.9	4,016.4	<b>24,262.3</b>	15,778.9	1,837.4	<b>17,616.3</b>	-1,925.7	<b>44,393.5</b>
<b>Q4</b>	6,806.4	901.6	<b>7,708.1</b>	687.2	18,902.4	1,677.7	<b>21,267.3</b>	8,970.6	4,179.8	569.3	178.2	<b>13,897.8</b>	19.8	46.2	-97.0	<b>-31.1</b>	42,842.1	16,822.5	3,903.3	<b>20,725.8</b>	17,078.3	2,068.1	<b>19,146.4</b>	-464.2	<b>43,957.3</b>
<b>2017 Q1</b>	6,957.4	926.9	<b>7,884.3</b>	695.1	19,367.8	1,689.1	<b>21,751.9</b>	8,979.5	2,811.0	398.3	182.0	<b>12,370.8</b>	167.6	-158.0	-1,700.0	<b>-1,690.3</b>	40,316.7	17,356.9	2,630.1	<b>19,987.0</b>	12,149.7	2,073.1	<b>14,222.8</b>	-2,223.8	<b>43,857.1</b>
<b>Q2</b>	7,418.1	979.2	<b>8,397.3</b>	710.6	19,285.0	1,759.2	<b>21,754.8</b>	9,248.9	2,683.4	439.3	174.7	<b>12,546.3</b>	306.1	327.9	-512.0	<b>122.0</b>	42,820.4	14,962.1	2,607.1	<b>17,569.1</b>	12,013.6	2,227.3	<b>14,240.9</b>	-1,510.0	<b>44,638.6</b>
<b>Q3</b>	7,311.3	977.9	<b>8,289.1</b>	725.9	19,327.9	1,817.2	<b>21,870.9</b>	9,711.4	3,065.6	452.1	179.7	<b>13,408.8</b>	396.2	-363.9	-100.0	<b>-67.7</b>	43,501.0	13,270.5	2,539.5	<b>15,810.0</b>	12,962.6	2,460.5	<b>15,423.1</b>	1,075.3	<b>44,963.3</b>
<b>Q4</b>	7,597.0	990.5	<b>8,587.5</b>	733.2	19,498.0	1,812.5	<b>22,043.7</b>	9,837.6	3,193.5	640.0	186.0	<b>13,857.1</b>	442.6	76.8	-450.0	<b>69.4</b>	44,557.7	15,522.9	2,845.6	<b>18,368.5</b>	14,658.1	2,563.1	<b>17,221.2</b>	948.6	<b>46,653.7</b>

Note: 2015-2017 estimates are provisional



Table 6 continued

Calendar year	Government Final Consumption			Household Final Consumption				Gross Fixed Capital Formation				Change in Inventories				Exports			Imports			Errors & Omissions	Total GDP		
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods			Services	Total
2013 Q1	3,687.5	524.5	<b>4,212.0</b>	244.1	9,698.6	780.0	<b>10,722.7</b>	3,875.9	1,987.5	507.6	95.7	<b>6,466.6</b>	-47.2	-2,461.5	364.2	<b>-2,144.5</b>	19,256.8	11,238.1	1,376.5	<b>12,614.6</b>	9,985.5	1,164.5	<b>11,150.0</b>	-213.4	<b>20,508.0</b>
Q2	3,313.7	526.4	<b>3,840.1</b>	245.2	9,057.5	980.4	<b>10,283.1</b>	3,919.5	2,564.7	615.6	96.6	<b>7,196.3</b>	-22.3	-798.9	924.9	<b>103.7</b>	21,423.3	9,410.2	1,701.4	<b>11,111.6</b>	10,874.3	1,303.6	<b>12,178.0</b>	574.9	<b>20,931.9</b>
Q3	3,219.5	530.4	<b>3,749.9</b>	248.5	8,869.7	841.3	<b>9,959.5</b>	3,960.7	2,436.4	411.2	97.1	<b>6,905.4</b>	-14.2	23.3	-504.8	<b>-495.7</b>	20,119.1	11,960.5	1,764.9	<b>13,725.3</b>	10,927.0	1,326.4	<b>12,253.4</b>	-673.9	<b>20,917.2</b>
Q4	3,838.7	536.7	<b>4,375.3</b>	252.0	9,409.8	828.4	<b>10,490.2</b>	3,991.0	2,502.6	529.3	97.8	<b>7,120.7</b>	-22.9	494.5	571.3	<b>1,042.9</b>	23,029.1	9,762.0	1,727.0	<b>11,489.0</b>	11,949.0	1,106.5	<b>13,055.5</b>	261.1	<b>21,723.7</b>
2014 Q1	3,895.3	555.2	<b>4,450.5</b>	254.4	9,764.2	828.7	<b>10,847.3</b>	4,036.1	2,406.2	529.2	98.0	<b>7,069.5</b>	-48.4	-328.4	-137.5	<b>-514.3</b>	21,853.1	10,280.8	1,790.7	<b>12,071.5</b>	11,270.5	1,210.6	<b>12,481.1</b>	-253.6	<b>21,189.8</b>
Q2	3,987.8	530.2	<b>4,517.9</b>	255.5	8,943.7	893.2	<b>10,092.4</b>	4,099.6	2,168.3	577.6	98.1	<b>6,943.5</b>	-47.0	-182.4	-715.8	<b>-945.2</b>	20,608.6	12,500.3	1,746.8	<b>14,247.1</b>	11,162.2	1,117.6	<b>12,279.8</b>	-688.6	<b>21,887.3</b>
Q3	3,872.2	536.1	<b>4,408.3</b>	258.1	8,970.3	907.4	<b>10,135.8</b>	4,092.9	1,769.5	551.8	98.2	<b>6,512.3</b>	-18.7	425.8	-573.5	<b>-166.4</b>	20,890.1	11,929.5	1,843.9	<b>13,773.4</b>	10,765.7	1,122.3	<b>11,888.0</b>	-596.9	<b>22,178.6</b>
Q4	3,996.0	549.5	<b>4,545.5</b>	261.2	9,582.4	888.7	<b>10,732.3</b>	4,135.5	2,801.1	534.8	99.5	<b>7,571.0</b>	36.5	-485.2	-327.1	<b>-775.8</b>	22,073.0	10,763.6	1,870.8	<b>12,634.4</b>	10,717.1	1,345.8	<b>12,062.9</b>	-330.8	<b>22,313.7</b>
2015 Q1	3,982.7	570.7	<b>4,553.3</b>	262.9	9,914.7	885.6	<b>11,063.3</b>	4,139.6	2,403.6	462.5	102.3	<b>7,108.0</b>	118.5	53.7	-1,099.7	<b>-927.5</b>	21,797.1	11,508.7	1,746.1	<b>13,254.8</b>	11,078.1	1,206.9	<b>12,285.1</b>	-992.4	<b>21,774.4</b>
Q2	4,046.3	560.1	<b>4,606.4</b>	264.0	9,368.4	891.8	<b>10,524.2</b>	4,231.8	2,822.9	512.6	95.4	<b>7,662.7</b>	155.9	102.6	-907.1	<b>-648.6</b>	22,144.8	11,475.7	2,032.2	<b>13,507.9</b>	11,893.0	1,142.8	<b>13,035.8</b>	-796.1	<b>21,820.8</b>
Q3	3,953.6	570.3	<b>4,523.8</b>	266.4	9,747.5	881.0	<b>10,894.9</b>	4,273.1	3,076.9	522.9	98.4	<b>7,971.4</b>	148.6	101.7	753.4	<b>1,003.7</b>	24,393.9	6,472.5	2,054.0	<b>8,526.5</b>	11,154.9	1,079.0	<b>12,233.9</b>	284.6	<b>20,971.1</b>
Q4	4,112.7	575.6	<b>4,688.3</b>	268.5	9,809.7	890.0	<b>10,968.2</b>	4,276.1	2,874.5	561.7	102.0	<b>7,814.3</b>	96.5	2,370.9	-863.3	<b>1,604.1</b>	25,074.9	6,896.0	1,955.8	<b>8,851.8</b>	10,829.4	1,460.2	<b>12,289.6</b>	-120.7	<b>21,516.4</b>
2016 Q1	4,053.4	598.2	<b>4,651.6</b>	270.4	10,170.8	923.3	<b>11,364.5</b>	4,321.1	2,519.7	412.6	104.6	<b>7,358.0</b>	-0.3	-1,832.7	2,000.0	<b>167.0</b>	23,541.1	7,681.9	2,066.7	<b>9,748.7</b>	10,708.2	1,348.9	<b>12,057.2</b>	1,034.6	<b>22,267.2</b>
Q2	4,107.5	595.1	<b>4,702.5</b>	271.9	9,330.9	933.2	<b>10,536.0</b>	4,435.8	3,132.0	501.6	99.0	<b>8,168.5</b>	-54.4	-375.6	700.0	<b>270.1</b>	23,677.0	9,173.2	1,914.8	<b>11,088.0</b>	10,887.8	1,495.0	<b>12,382.8</b>	287.1	<b>22,669.3</b>
Q3	4,043.1	607.6	<b>4,650.7</b>	275.5	9,955.4	941.1	<b>11,171.9</b>	4,432.5	2,929.0	594.9	101.6	<b>8,058.0</b>	-65.7	-464.7	-1,655.0	<b>-2,185.4</b>	21,695.3	10,727.1	2,113.2	<b>12,840.3</b>	9,746.0	1,387.6	<b>11,133.6</b>	-989.3	<b>22,412.7</b>
Q4	4,159.5	620.3	<b>4,779.8</b>	275.5	10,194.8	878.9	<b>11,349.3</b>	4,436.8	3,080.9	462.6	105.0	<b>8,085.3</b>	-34.4	199.8	-389.3	<b>-223.8</b>	23,990.4	8,892.4	2,022.7	<b>10,915.1</b>	10,209.7	1,532.5	<b>11,742.2</b>	-715.1	<b>22,448.3</b>
2017 Q1	4,069.9	630.4	<b>4,700.3</b>	276.2	10,249.7	867.8	<b>11,393.7</b>	4,482.7	2,027.7	312.3	106.4	<b>6,929.1</b>	40.0	-2.9	-1,600.0	<b>-1,562.9</b>	21,460.2	9,235.3	1,351.1	<b>10,586.4</b>	6,986.0	1,501.1	<b>8,487.1</b>	-1,092.1	<b>22,467.4</b>
Q2	4,250.3	641.9	<b>4,892.1</b>	280.9	10,140.6	898.8	<b>11,320.3</b>	4,600.4	1,918.6	338.8	101.4	<b>6,959.2</b>	106.1	168.1	-590.0	<b>-315.8</b>	22,855.8	8,098.4	1,331.8	<b>9,430.2</b>	6,722.1	1,619.7	<b>8,341.8</b>	-1,051.1	<b>22,893.2</b>
Q3	4,150.5	649.8	<b>4,800.2</b>	285.0	10,722.5	922.2	<b>11,929.7</b>	4,604.4	2,228.3	348.3	103.2	<b>7,284.2</b>	150.8	-244.9	-100.0	<b>-194.1</b>	23,819.9	7,413.0	1,288.5	<b>8,701.5</b>	7,460.7	1,814.9	<b>9,275.6</b>	-586.2	<b>22,659.7</b>
Q4	4,299.2	657.2	<b>4,956.3</b>	286.7	10,792.6	915.8	<b>11,995.2</b>	4,644.9	2,294.9	486.6	106.1	<b>7,532.5</b>	173.8	133.4	-450.0	<b>-142.8</b>	24,341.2	8,506.3	1,437.6	<b>9,944.0</b>	8,092.2	1,870.1	<b>9,962.3</b>	-426.3	<b>23,896.6</b>

Note: 2015-2017 estimates are provisional



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