

STATISTICS BOTSWANA



Consumer Price Index

MAY 2018

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COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in May 2018 was 3.3 percent, registering a drop of 0.1 of a percentage point on the April 2018 rate of 3.4 percent. The inflation rates for regions between April 2018 and May 2018 showed a decline with Cities & Towns moving to 4.1 percent from 4.2 percent, Urban Villages' went down to 3.0 percent from 3.1 percent and Rural Villages' also reduced to 2.5 percent from 2.7 percent between the two months.

The May national Consumer Price index advanced from 106.0 in April 2018 to 106.1 in May 2018, an increase of 0.1 percent. The Cities & Towns' index realized a rise of 0.1 percent, moving from 106.6 to 106.7. The Urban Villages' index' rose by 0.1 percent, advancing from 105.6 in April 2018 to 105.7 in May 2018, while Rural Villages index remained unchanged at 105.5 between the two periods.

Group indices were generally moving at a slow pace between April 2018 and May 2018, recording changes of less than 0.5 percent.

The Restaurants and Hotels index group moved from 105.9 to 106.2, registering a rise of 0.3 percent between April and May. This was due to a general increase in the constituent section indices.

The Alcohol and Tobacco index group moved from 104.9 to 105.2, recording an increase of 0.3 percent between April and May. The rise was generally attributed to the increase in the section indices of Alcoholic Beverages (0.4 percent) and Tobacco (0.2 percent).

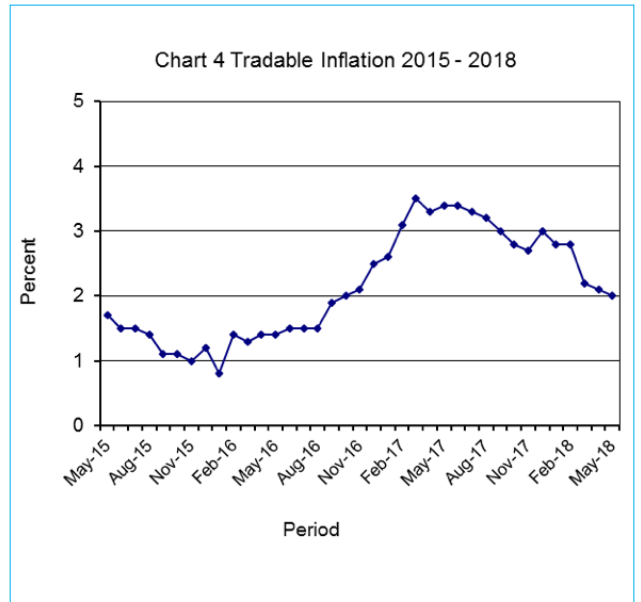
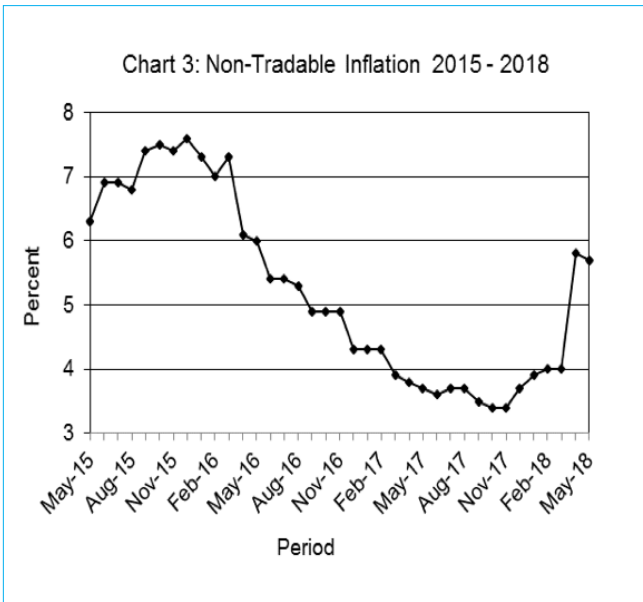
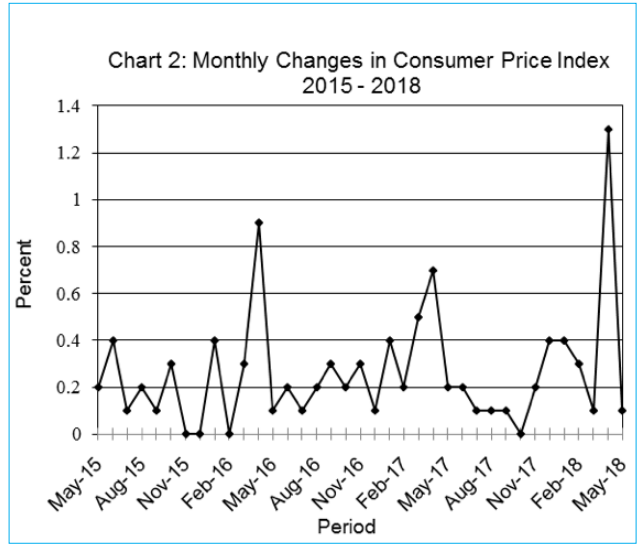
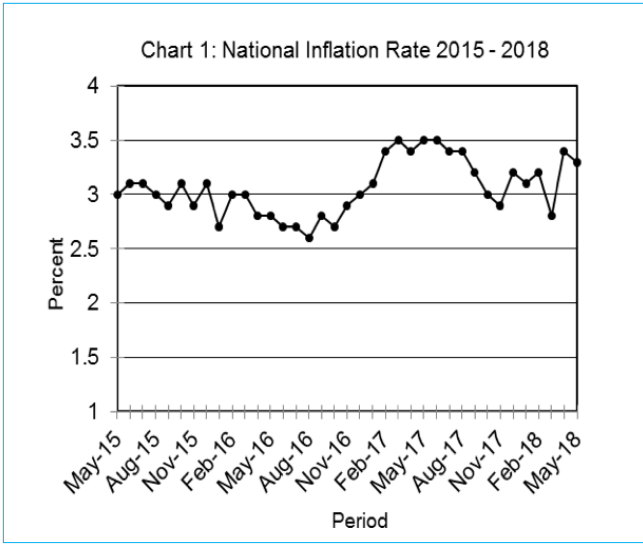
The *All-Tradable index* advanced from 104.7 in April to 104.8 in May, registering a rise of 0.1 percent. The *Imported Tradable index* moved from 105.2 in April to 105.3 in May, recording an increase of 0.1 percent. The *Domestic Tradable index* advanced from 103.3 in April to 103.4 in May, registering an increase of 0.1 percent between the two months under review.

All-Tradable inflation rate was 2.0 percent in May, recording a drop of 0.1 of a percentage point on the April 2018 rate of 2.1 percent. The *Non-Tradable* inflation rate went down from 5.8 percent in April to 5.7 percent in May. The *Imported Tradable* inflation rate went down to 3.0 percent in May from 3.1 percent in April.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in May 2018 was 3.0 percent, a decrease of 0.1 of a percentage point on the April 2018 rate of 3.1 percent. The Core Inflation rate by exclusion registered a drop of 0.1 of a percentage point Moving from 1.9 percent in April to 1.8 percent in May.

CHARTS



B. Mathaga
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 Acting Statistician General
 15th June 2018

TABLES

TABLE 1: CONSUMER PRICE INDEX (September 2016 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous
Weights		16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.5
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.5
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.1
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.1
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.1
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.3	100.0	100.6	100.5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6
	Jul	103.6	104.8	102.6	105.1	102.8	102.0	101.4	100.3	102.2	104.2	103.3	102.6
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.7
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0	102.8
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9
	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6	103.4
2018	Jan	102.3	104.8	103.3	106.2	103.4	102.3	104.7	101.2	102.6	109.8	104.9	103.7
	Feb	102.7	104.9	103.5	106.4	103.7	102.4	105.0	101.3	102.9	109.8	105.3	104.3
	Mar	102.8	105.0	103.7	106.7	104.4	102.5	104.9	101.3	103.4	109.8	105.4	104.5
	Apr	102.9	104.9	104.0	108.3	104.5	102.5	107.4	101.4	104.0	109.8	105.9	110.1
	May	102.9	105.2	104.2	108.4	104.6	102.6	107.4	101.4	104.1	109.8	106.2	110.2
% Change on													
Last month		(0.1)	0.3	0.2	0.1	0.1	0.1	0.0	(0.0)	0.1	0.0	0.3	0.1

Consumer Price Index- May 2018

TABLE 1: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural Villages
		100.0	%	%	41.8	34.5	23.7	%	%	%
2015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.7
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3.2
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.6
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.4
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.6
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.4
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.5
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.4
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.3
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.1
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.0
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3.4
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.1
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5
	Dec	100.5	3.0	0.1	100.5	100.4	100.8	2.8	3.0	3.5
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2
	May	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9
	Jul	103.0	3.4	0.1	102.9	102.9	103.3	3.5	3.2	3.7
	Aug	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3.6
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3.4
	Oct	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3.3
	Nov	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3.0
	Dec	103.7	3.2	0.4	104.0	103.3	103.9	3.6	2.9	3.1
2018	Jan	104.1	3.1	0.4	104.5	103.7	104.1	3.6	2.9	2.8
	Feb	104.4	3.2	0.3	104.7	104.1	104.4	3.6	2.9	2.7
	Mar	104.6	2.8	0.1	104.9	104.2	104.5	3.3	2.6	2.3
	Apr	106.0	3.4	1.3	106.6	105.6	105.5	4.2	3.1	2.7
	May	106.1	3.3	0.1	106.7	105.7	105.5	4.1	3.0	2.5
% Change on last month		0.1		0.1	0.1	0.0				

TABLE 2 : NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0)

	Group Section	Weights	This month May 2018	Last month Apr 2018	3 months ago Feb 2018	6 months ago Nov 2017	12 months ago May 2017	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	16.51	102.9	102.9	102.7	102.6	103.4	(0.1)	0.2	0.2	(0.5)
1.1	Bread & Cereals	5.27	95.9	96.5	97.1	98.5	102.4	(0.6)	(1.2)	(2.6)	(6.3)
1.2	Meat (Fresh, Chilled & Frozen)	2.66	105.2	105.0	105.2	104.0	104.6	0.1	(0.1)	1.1	0.5
1.3	Fish (Fresh, Chilled & Frozen)	0.17	106.4	105.8	104.5	104.9	103.1	0.6	1.9	1.4	3.3
1.4	Milk, Cheese & Milk Products	1.49	102.0	101.7	101.2	101.0	100.1	0.3	0.8	1.0	2.0
1.5	Oils & Fats	0.70	100.4	100.4	100.5	100.3	102.5	(0.0)	(0.1)	0.1	(2.1)
1.6	Fruit	0.86	110.9	110.9	108.2	106.5	106.8	(0.0)	2.5	4.0	3.8
1.7	Vegetables	1.80	109.2	109.0	106.8	105.1	102.8	0.2	2.2	3.9	6.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.29	110.5	110.8	110.9	110.8	109.1	(0.2)	(0.4)	(0.2)	1.3
1.9	Food not else where Classified	0.99	103.2	102.7	102.6	102.4	101.7	0.5	0.6	0.8	1.5
1.10	Coffee, Tea & Cocoa	0.36	115.7	115.4	114.7	112.7	108.3	0.2	0.8	2.6	6.8
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	102.3	102.1	101.6	102.3	101.5	0.3	0.7	0.0	0.9
2	Alcoholic Beverages & Tobacco	7.83	105.2	104.9	104.9	104.6	104.7	0.3	0.3	0.6	0.5
2.1	Alcoholic Beverages	6.19	105.0	104.6	104.6	104.5	104.9	0.4	0.4	0.5	0.1
2.2	Tobacco	1.65	105.9	105.7	106.0	105.0	103.8	0.2	(0.1)	0.8	2.0
3	Clothing and Footwear	6.27	104.2	104.0	103.5	103.1	102.1	0.2	0.8	1.1	2.1
3.1	Clothing	2.42	103.7	103.6	102.8	102.5	101.7	0.0	0.9	1.2	2.0
3.2	Other articles of Clothing	1.01	104.6	104.5	103.5	102.9	101.6	0.1	1.1	1.6	2.9
3.3	Cleaning, Repair & Hire	0.99	106.1	105.6	105.3	104.9	102.7	0.5	0.7	1.2	3.3
3.4	Footwear	1.85	103.8	103.5	103.3	103.3	102.5	0.2	0.4	0.5	1.2
4	Housing, Water, Electr. Gas & Other Fuels	14.90	108.4	108.3	106.4	105.7	104.9	0.1	1.9	2.5	3.4
4.1	Rent paid by Tenants	6.25	103.1	103.1	102.7	102.2	100.6	0.0	0.5	0.9	2.5
4.2	Materials for Maintenance & Repair of dwellings	4.29	105.5	105.1	104.3	103.1	102.5	0.3	1.1	2.3	2.9
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	125.4	0.0	0.0	0.0	0.0
4.4	Electricity Gas and other Fuels	2.86	115.3	115.2	107.6	107.2	106.8	0.1	7.1	7.6	7.9
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	104.6	104.5	103.7	103.4	102.4	0.1	0.8	1.1	2.1
5.1	Furniture & Furnishing	1.65	104.4	104.3	103.9	103.3	101.9	0.1	0.5	1.1	2.5
5.2	Carpets & Other Floor Coverings	0.24	104.5	104.3	103.4	103.9	102.4	0.2	1.0	0.6	2.0
5.3	Household Textiles	0.41	104.0	103.9	103.6	102.7	102.0	0.0	0.4	1.2	2.0
5.4	Household Appliances	0.85	103.0	102.9	103.0	103.0	102.2	0.1	(0.0)	0.0	0.8
5.5	Glassware, Tableware & Household Utensils	0.40	100.6	100.6	100.5	100.9	101.0	(0.1)	0.0	(0.3)	(0.4)
5.6	Small Tools, Miscellaneous Accessories	0.06	103.5	103.2	102.9	102.5	101.3	0.3	0.5	0.9	2.1
5.7	Goods & Services for H/hold Maintenance	2.78	105.8	105.7	104.3	103.9	103.1	0.1	1.4	1.8	2.6

TABLE 2 : NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0) Cont'd

	Group Section	Weights	This month May 2018	Last month Apr 2018	3 months ago Feb 2018	6 months ago Nov 2017	12 months ago May 2017	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
6	Health	3.62	102.6	102.5	102.4	102.2	101.2	0.1	0.3	0.5	1.4
6.1	Medical Products, App. & Equip.	0.81	107.2	106.6	106.0	105.5	104.4	0.5	1.2	1.6	2.6
6.2	Out-patient Services	0.70	102.5	102.5	102.4	102.0	101.1	0.0	0.1	0.4	1.3
6.3	Hospital Services	2.10	101.0	101.0	101.0	101.0	100.0	0.0	0.0	0.0	1.0
7	Transport	20.65	107.4	107.4	105.0	102.7	101.1	0.0	2.2	4.6	6.2
7.1	Purchase of Vehicles	5.29	103.3	103.3	103.3	100.4	98.6	0.1	0.0	2.9	4.8
7.2	Operation of Personal Transport	11.13	107.6	107.6	107.6	104.5	102.6	0.0	0.1	3.0	4.9
7.3	Transport Services	4.22	111.9	111.9	100.5	100.5	100.5	0.0	11.3	11.3	11.3
8	Communication	4.27	101.4	101.4	101.3	101.3	100.2	(0.0)	0.1	0.0	1.2
8.1	Postal Services	0.15	126.5	126.5	126.5	126.5	100.0	0.0	0.0	0.0	26.5
8.2	Telephone & Telefax Equipment	0.71	102.6	102.6	102.2	102.5	100.9	(0.0)	0.3	0.1	1.7
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.92	104.1	104.0	102.9	102.2	102.0	0.1	1.2	1.9	2.1
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	103.9	103.8	102.8	101.8	101.8	0.1	1.1	2.0	2.1
9.2	Other Recreational Items & Equip.	0.46	101.7	101.7	101.6	101.3	100.6	0.0	0.1	0.4	1.2
9.3	Recreational & Cultural Services	0.37	107.7	107.4	104.9	104.9	104.8	0.3	2.7	2.7	2.8
9.4	Newspapers, Books & Stationary	0.13	105.4	105.5	104.2	103.6	102.4	(0.1)	1.2	1.8	3.0
10	Education	3.34	109.8	109.8	109.8	104.2	104.1	0.0	0.0	5.4	5.5
10.1	Pre-Primary & Primary Education	0.80	121.8	121.8	121.8	105.4	105.1	0.0	0.0	15.6	15.9
10.2	Secondary & Tertiary Education	2.54	106.0	106.0	106.0	103.8	103.8	0.0	0.0	2.1	2.2
11	Restaurants & Hotels	2.76	106.2	105.9	105.3	104.0	102.5	0.3	0.9	2.1	3.6
11.1	Restaurants, Cafes and the Like	2.31	106.3	106.1	105.7	104.3	102.7	0.2	0.6	1.9	3.5
11.2	Accommodation Services	0.45	105.7	104.7	103.3	102.4	101.8	0.9	2.4	3.2	3.8
12	Miscellaneous Goods & Services	10.55	110.2	110.1	104.3	102.9	101.6	0.1	5.7	7.1	8.5
12.1	Personal Care	1.71	105.3	104.9	104.2	104.2	103.2	0.4	1.1	1.0	2.1
12.2	Personal Effects N.E.C.	1.24	104.2	104.3	103.6	104.0	102.4	(0.1)	0.6	0.2	1.7
12.3	Social Protection	0.07	120.9	120.9	120.9	102.1	102.0	0.0	0.0	18.5	18.6
12.4	Insurance	4.73	115.9	115.9	103.7	101.0	101.0	0.0	11.8	14.8	14.8
12.5	Financial Services	0.79	105.8	104.5	104.1	103.2	102.5	1.2	1.6	2.5	3.3
12.6	Taxes Licences, Fees	2.01	106.1	106.4	105.7	105.3	100.9	(0.2)	0.4	0.8	5.1
	All-Items Index	100.0	106.1	106.0	104.4	103.4	102.7	0.1	1.6	2.6	3.3

Consumer Price Index- May 2018

TABLE 3: CONSUMER PRICE INDEX BY TRADABILITY (September 2016 = 100.0)

	All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable		
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	
Weights	100.00		35.83		20.39		43.77		64.17		
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103.0	3.4	103.1	3.7	103.4	3.8	102.7	3.0	103.0	3.3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.8
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.7
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3.0
2018	Jan	104.1	3.1	104.4	3.9	102.7	0.5	104.6	3.8	104.0	2.8
	Feb	104.4	3.2	104.5	4.0	103.0	0.3	105.0	3.8	104.4	2.8
	Mar	104.6	2.8	104.8	4.0	103.2	0.1	105.0	3.1	104.5	2.2
	Apr	106.0	3.4	108.4	5.8	103.3	-0.1	105.2	3.1	104.7	2.1
	May	106.1	3.3	108.4	5.7	103.4	-0.2	105.3	3.0	104.8	2.0
% Change on last month		0.1		0.1		0.1		0.1		0.1	

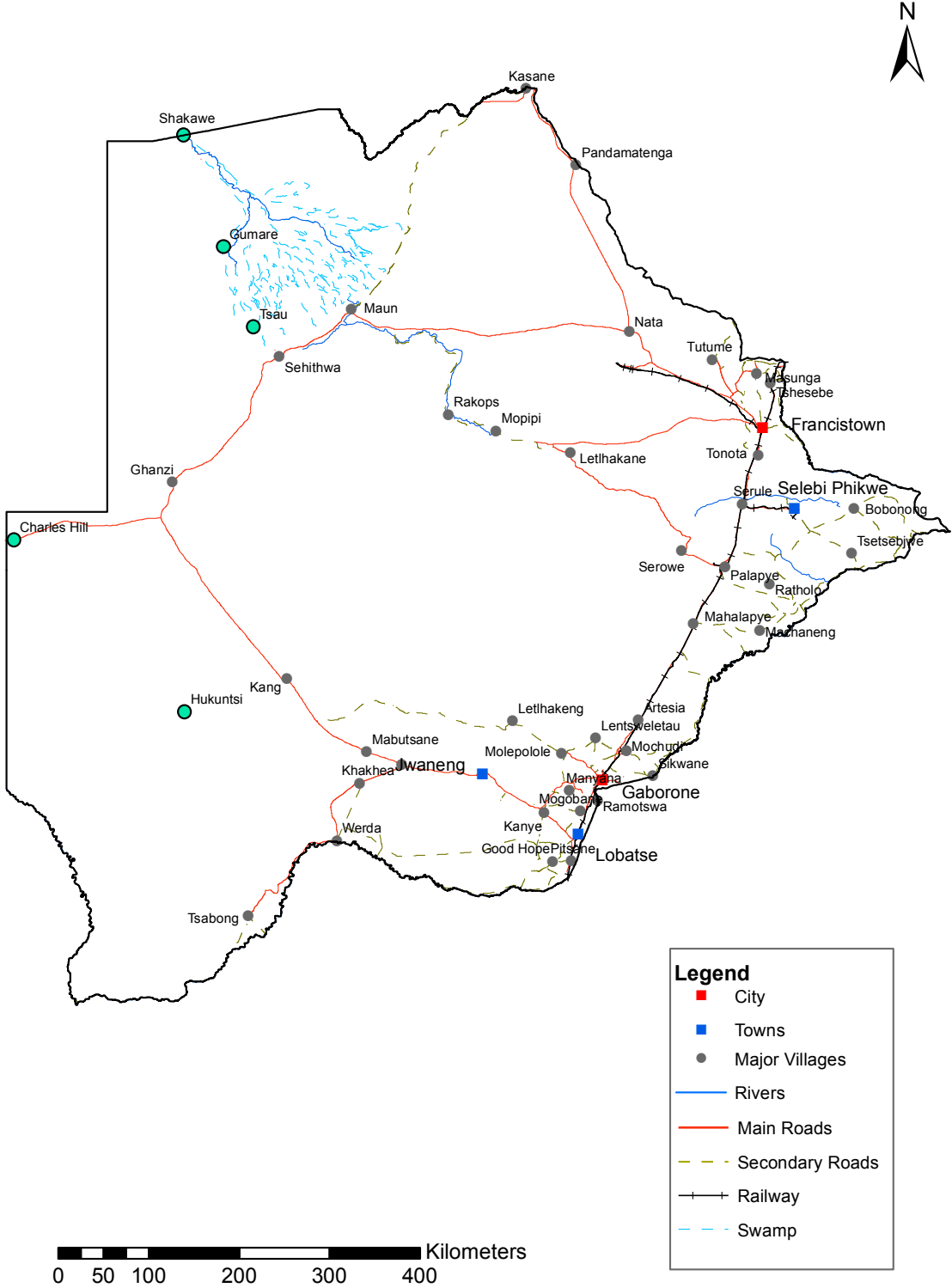
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6	93.7	4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4
	Dec	103.5	2.9	103.0	2.3
2018					
	Jan	103.8	2.8	103.5	2.2
	Feb	104.1	2.9	103.8	2.2
	Mar	104.4	2.6	104.0	2.0
	Apr	105.4	3.1	104.2	1.9
	May	105.5	3.0	104.3	1.8

TABLE 5: Average Annual Inflation (September 2016 = 100.0)

		YEAR											
	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9
All-Items Index		100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3

CPI AREA COVERAGE



Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.