

# STATISTICS BOTSWANA

## GROSS DOMESTIC PRODUCT

First Quarter 2018

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## 1. Introduction

The statistical release contains the first quarter of 2018 Gross Domestic Product estimates by economic activity, components of final demand at current and constant prices.

Botswana's National Accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

**The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously published data may be observed.**

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300 or info@statsbots.org.bw. All Statistics Botswana outputs/publications are available on the website at www.statsbots.org.bw and at the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



**Dr. Burton Mguni**  
**Statistician General**  
June 2018

## 2. Gross Domestic Product

### 2.1 Revisions in this release

There are no revisions made to figures published in March 2018

**Table A1: Key figures**

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation	
	Percentage Change					
	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year	Quarter-on-Quarter	Year-on-Year
First quarter 2013	3.5	9.8	1.5	32.4	-7.5	-1.8
Second quarter 2013	2.1	12.6	-5.4	13.2	11.3	9.6
Third quarter 2013	-0.1	13.4	-2.9	2.9	-4.0	-1.4
Fourth quarter 2013	3.9	9.7	8.4	1.1	3.1	1.9
First quarter 2014	-2.5	3.3	2.9	2.4	-0.7	9.3
Second quarter 2014	3.3	4.6	-4.5	3.4	-1.8	-3.5
Third quarter 2014	1.3	6.0	-0.5	6.1	-6.2	-5.7
Fourth quarter 2014	0.6	2.7	5.0	2.8	16.3	6.3
First quarter 2015	-2.4	2.8	2.2	2.1	-6.1	0.5
Second quarter 2015	0.2	-0.3	-3.1	3.6	7.8	10.4
Third quarter 2015	-3.9	-5.4	1.9	6.0	4.0	22.4
Fourth quarter 2015	2.6	-3.6	1.5	2.5	-2.0	3.2
First quarter 2016	3.5	2.3	2.3	2.6	-5.8	3.5
Second quarter 2016	1.8	3.9	-4.9	0.7	11.0	6.6
Third quarter 2016	-1.1	6.9	3.8	2.6	-1.4	1.1
Fourth quarter 2016	0.2	4.3	1.9	3.0	0.3	3.5
First quarter 2017	0.1	0.9	1.4	2.1	-12.6	-3.9
Second quarter 2017	1.9	1.0	-2.2	4.9	-4.2	-17.1
Third quarter 2017	-1.0	1.1	4.4	5.5	7.6	-9.5
Fourth quarter 2017	5.5	6.5	1.7	5.2	4.3	-5.9
First quarter 2018	-1.5	4.8	0.3	4.1	-4.1	3.2

### 2.2 First quarter GDP

#### 2.2.1 Production Account

The estimated GDP at current prices for the first quarter of 2018 was P46, 152.5 million compared to P46, 653.7 million registered in the fourth quarter of 2017 (See table 1).

The estimated GDP at constant 2006 prices for the first quarter of 2018 was P23, 549.5 million compared to P23, 896.6 million recorded in the fourth quarter of 2017 (See table 3).

The domestic economy increased by 4.8 percent in the first quarter of 2018 compared to an increase of 0.9 percent recorded in the same quarter of 2017. The increase was attributed to real value added of Mining, Transport & Communications and Finance & Business Services which increased by 12.1, 6.5 and 5.4 percent respectively. All other industries recorded positive growths of more than 2.0 percent with the exception of Trade, Hotels & Restaurants which decreased by 0.7 percent (See table 4).

The increase in the real mining value added of 12.1 percent was mainly driven by Diamond value added which increased by 11.5 percent. Diamond production in carats increased by 11.5 percent in the first quarter

of 2018 compared to a decrease of 2.5 percent recorded in the same quarter of 2017. Diamond prices continued to show improvement during the first quarter of 2018.

Transport and Communications value added increased by 6.5 percent in the first quarter of 2018. The growth was mainly attributed to the increase in real value added of Rail transport, Post & Communications and Air transport by 12.5, 6.9 and 6.2 percent respectively.

The increase of 5.4 percent in the real value added of the Finance and Business Services industry was mainly due to the rise in the value added of Real Estate and Business Services by 6.5 and 5.8 percent respectively.

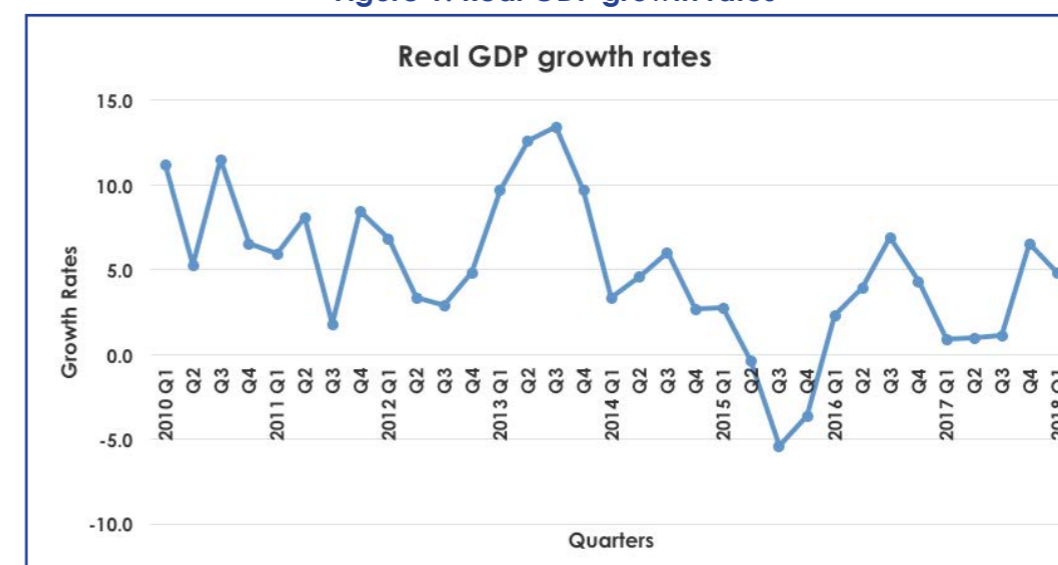
Trade, Hotels and Restaurants real value added decreased by 0.7 percent in the first quarter of 2018 compared to an increase of 19.0 percent registered in the same quarter of the previous year. The negative growth is attributed to a decrease in real value added of wholesale sub sector by 28.6 percent. Wholesale value added decreased because downstream diamond industries contribution went down during the quarter under review.

Water and Electricity value added at constant 2006 prices for the first quarter of 2018 was P168.9 million compared to P74.4 million registered in the same quarter of 2017, recording a significant increase of 126.9 percent. In the first quarter of 2018, Electricity recorded a negative value added of P45.2 million compared to a negative value added of P125.6 million registered in the same quarter of 2017. The decrease in the Electricity real value added is attributed to a decline in local electricity production by 2.3 percent.

Non-mining GDP increased by 4.2 percent in the first quarter of 2018 compared to 5.7 percent registered in the same quarter of the previous year.

On quarterly basis, Trade, Hotels and Restaurants remained the major contributor to GDP by 19.8 percent followed by Mining at 16.6 percent while Finance and Business Services came third at 14.3 percent. Trade, Hotels and Restaurants contribution increased because of inclusion of diamond aggregation processes under the wholesale sub sector (See table 2).

**Figure 1: Real GDP growth rates**



## 2.2.2 Components of GDP by Type of Expenditure

Total final consumption expenditure recorded an increase of 4.1 percent in the first quarter of 2018, whereas in the same quarter of the previous year it rose by 2.1 percent. Household final consumption increased by 4.1 percent, Government final consumption increased by 4.2 percent and Fixed capital formation increased by 3.2 percent in the quarter under review. Transport & equipment and Construction capital formation increased by 13.5 and 3.9 percent respectively.

In the case of foreign trade, real exports of goods and services decreased by 16.1 percent in the first quarter of 2018 compared to an increase of 9.7 percent realized in the same quarter of 2017. Diamond is the major export commodity. Exports of diamonds in Pula decreased by 23.2 percent in the first quarter of 2018 compared to a decrease of 5.4 percent registered in the same quarter of 2017.

Imports of goods and services recorded an increase of 3.7 percent during the quarter under review, compared to 29.6 percent decline realized in the same quarter of the previous year

Figure 2: Components of Gross Domestic Expenditure at 2006 prices

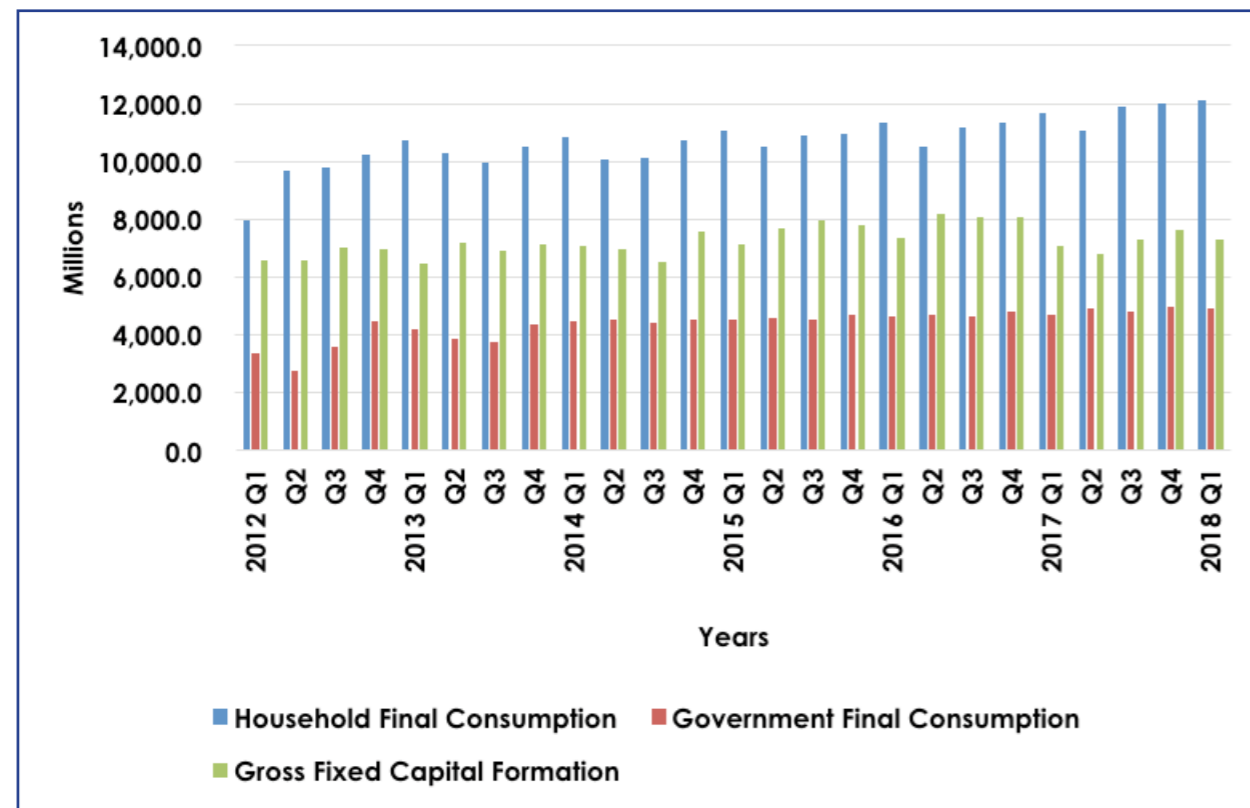


Table A2: GDP per capita (Pula)

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.2	22,793.4
1995	8,800.8	23,789.8
1996	10,550.8	24,562.5
1997	11,707.1	25,958.7
1998	12,615.7	25,437.9
1999	15,627.3	27,583.6
2000	17,991.2	27,814.8
2001	19,077.2	27,229.8
2002	20,097.5	28,349.6
2003	21,311.8	29,113.9
2004	23,650.1	29,350.0
2005	28,026.8	30,121.2
2006	32,038.3	32,038.3
2007	35,727.9	34,050.1
2008	39,021.1	35,509.2
2009	37,656.1	32,186.9
2010	43,705.9	34,298.6
2011	51,844.3	35,702.1
2012	53,116.0	36,507.0
2013	59,313.9	39,846.8
2014	67,867.9	40,743.3
2015	66,821.8	39,380.8
2016	76,852.2	40,454.8
2017	79,908.0	40,779.4





**Table 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
<b>2004</b>	2.3	25.7	5.6	1.9	5.7	12.2	3.4	12.7	14.6	5.0	89.0	6.5	5.0	-0.5	<b>100.0</b>
<b>2005</b>	1.8	31.7	4.9	1.4	4.8	10.8	3.6	11.7	14.2	5.0	90.0	6.3	4.3	-0.5	<b>100.0</b>
<b>2006</b>	2.0	32.2	5.3	1.3	4.8	11.9	3.8	11.3	13.2	5.0	90.8	5.8	3.9	-0.5	<b>100.0</b>
<b>2007</b>	2.2	29.1	6.3	1.1	5.3	12.3	4.0	11.4	13.2	4.8	89.8	6.4	4.3	-0.5	<b>100.0</b>
<b>2008</b>	2.5	25.0	5.7	0.9	5.0	13.4	4.4	12.5	14.6	5.1	89.1	6.3	5.1	-0.5	<b>100.0</b>
<b>2009</b>	2.8	15.3	6.3	0.4	6.1	15.2	5.4	13.2	16.8	6.3	87.8	6.2	6.6	-0.6	<b>100.0</b>
<b>2010</b>	2.5	19.2	6.4	0.5	5.8	15.1	5.1	13.4	15.4	6.0	89.4	5.1	6.0	-0.5	<b>100.0</b>
<b>2011</b>	2.5	23.4	5.8	-0.1	6.0	14.9	4.9	13.3	14.1	5.6	90.3	4.8	5.3	-0.4	<b>100.0</b>
<b>2012</b>	2.7	17.6	5.9	-0.6	6.8	15.4	5.8	15.0	15.4	6.1	90.1	5.1	5.3	-0.4	<b>100.0</b>
<b>2013</b>	2.3	19.4	5.8	-0.1	6.4	16.9	5.5	14.2	14.2	5.9	90.4	5.1	4.9	-0.4	<b>100.0</b>
<b>2014</b>	2.1	22.2	5.3	-0.4	6.0	17.9	5.3	13.2	13.7	5.6	90.9	4.9	4.6	-0.4	<b>100.0</b>
<b>2015</b>	2.2	17.8	5.8	-0.2	6.6	16.2	5.9	14.7	15.4	5.9	90.3	5.2	4.9	-0.4	<b>100.0</b>
<b>2016</b>	2.0	20.5	5.2	0.2	6.2	18.2	5.7	13.7	14.0	5.4	91.1	4.7	4.6	-0.4	<b>100.0</b>
<b>2017</b>	2.0	18.1	5.1	0.7	6.4	19.6	5.9	13.9	13.8	5.5	90.9	4.8	4.7	-0.4	<b>100.0</b>
<b>2004 Q1</b>	1.8	26.5	5.6	1.8	5.9	12.3	3.4	12.3	13.9	5.0	88.5	5.4	6.6	-0.5	<b>100.0</b>
<b>Q2</b>	3.5	14.9	6.4	2.1	6.5	14.3	3.7	13.8	16.8	5.7	87.6	8.5	4.5	-0.6	<b>100.0</b>
<b>Q3</b>	2.3	31.8	5.0	1.8	5.3	11.2	3.3	12.1	14.0	4.7	91.4	6.3	2.8	-0.5	<b>100.0</b>
<b>Q4</b>	1.6	27.4	5.4	2.0	5.1	11.4	3.5	12.7	14.2	4.9	88.3	6.3	5.9	-0.5	<b>100.0</b>
<b>2005 Q1</b>	1.8	32.7	4.9	1.3	4.7	10.0	3.3	11.4	13.1	4.8	88.0	6.5	6.0	-0.5	<b>100.0</b>
<b>Q2</b>	2.3	26.4	5.6	1.6	5.3	11.9	3.7	12.8	15.2	5.5	90.4	6.5	3.8	-0.6	<b>100.0</b>
<b>Q3</b>	2.0	37.6	4.5	1.3	4.3	9.9	3.5	10.7	13.1	4.7	91.6	4.6	4.3	-0.4	<b>100.0</b>
<b>Q4</b>	1.2	28.9	5.0	1.5	4.8	11.7	3.9	12.0	15.5	5.2	89.8	7.7	3.0	-0.5	<b>100.0</b>
<b>2006 Q1</b>	2.5	32.0	5.1	1.2	4.7	12.0	3.7	11.8	12.3	5.1	90.5	5.5	4.5	-0.5	<b>100.0</b>
<b>Q2</b>	2.0	26.2	5.5	1.3	5.2	12.9	4.2	12.5	15.2	5.5	90.3	6.4	3.8	-0.6	<b>100.0</b>
<b>Q3</b>	2.2	35.4	5.0	1.3	5.0	11.0	3.5	10.7	12.5	4.7	91.3	5.9	3.3	-0.4	<b>100.0</b>
<b>Q4</b>	1.6	34.0	5.6	1.5	4.4	11.9	3.9	10.5	13.2	4.7	91.1	5.5	3.9	-0.5	<b>100.0</b>
<b>2007 Q1</b>	2.0	31.4	6.0	1.2	4.9	12.2	3.8	12.1	12.8	4.8	91.4	5.2	3.9	-0.5	<b>100.0</b>
<b>Q2</b>	3.0	23.8	6.9	1.2	5.4	12.9	4.2	12.1	14.3	5.0	89.0	7.3	4.3	-0.5	<b>100.0</b>
<b>Q3</b>	2.5	33.3	5.9	1.0	4.9	11.0	3.8	10.7	12.4	4.6	90.0	6.3	4.1	-0.4	<b>100.0</b>
<b>Q4</b>	1.5	27.5	6.3	1.0	5.9	13.1	4.2	10.9	13.5	5.0	88.9	6.8	4.8	-0.5	<b>100.0</b>
<b>2008 Q1</b>	2.4	28.4	5.4	0.9	4.9	13.0	4.5	11.6	13.3	5.1	89.4	6.5	4.6	-0.5	<b>100.0</b>
<b>Q2</b>	2.6	20.7	6.5	0.9	5.3	14.2	4.7	12.6	16.1	5.2	88.8	6.8	4.9	-0.6	<b>100.0</b>
<b>Q3</b>	2.8	26.8	5.6	0.8	4.7	12.8	4.2	12.5	14.2	5.0	89.4	5.9	5.2	-0.5	<b>100.0</b>
<b>Q4</b>	2.3	23.7	5.5	0.9	5.1	13.8	4.4	13.1	14.8	5.2	88.9	6.1	5.5	-0.5	<b>100.0</b>
<b>2009 Q1</b>	2.6	11.8	6.6	0.5	6.4	16.4	5.5	14.3	17.4	6.8	88.2	6.1	6.3	-0.6	<b>100.0</b>
<b>Q2</b>	2.9	17.5	6.4	0.4	6.1	15.4	5.1	12.6	16.5	6.0	88.8	5.8	5.9	-0.6	<b>100.0</b>
<b>Q3</b>	3.3	13.6	6.2	0.4	6.5	15.4	5.6	12.9	17.1	6.5	87.3	6.3	7.0	-0.6	<b>100.0</b>
<b>Q4</b>	2.6	17.6	6.2	0.5	5.6	13.8	5.6	13.1	16.2	5.9	87.0	6.5	7.1	-0.6	<b>100.0</b>
<b>2010 Q1</b>	2.5	16.5	6.5	0.7	5.9	15.0	5.3	13.8	16.0	6.4	88.6	5.5	6.4	-0.5	<b>100.0</b>
<b>Q2</b>	2.8	18.0	6.5	0.5	5.5	15.6	5.2	13.8	15.2	6.2	89.3	5.0	6.2	-0.5	<b>100.0</b>
<b>Q3</b>	2.5	22.0	6.1	0.4	5.8	15.1	5.0	12.6	14.4	5.9	89.9	4.8	5.7	-0.5	<b>100.0</b>
<b>Q4</b>	2.1	19.7	6.5	0.4	6.0	14.5	5.1	13.4	16.0	5.7	89.5	5.1	5.9	-0.5	<b>100.0</b>
<b>2011 Q1</b>	2.1	24.4	5.7	0.0	6.0	16.0	5.0	13.3	12.7	5.6	90.7	3.8	6.0	-0.5	<b>100.0</b>
<b>Q2</b>	2.6	23.6	5.5	0.0	5.7	14.3	4.8	12.9	14.4	5.6	89.3	5.4	5.7	-0.4	<b>100.0</b>
<b>Q3</b>	2.7	24.5	5.9	-0.1	6.1	14.2	4.9	13.4	13.6	5.5	90.7	5.2	4.5	-0.4	<b>100.0</b>
<b>Q4</b>	2.7	21.2	6.0	0.0	6.1	14.9	4.8	13.6	15.4	5.7	90.4	4.7	5.3	-0.4	<b>100.0</b>

**Table 2 Continued: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
<b>2012 Q1</b>	2.8	17.7	6.1	-0.1	7.0	16.2	5.8	14.6	14.1	6.2	90.4	4.7	5.3	-0.4	<b>100.0</b>
<b>Q2</b>	2.9	19.9	5.9	-1.0	6.7	15.1	5.6	14.7	15.0	6.1	90.8	4.6	5.0	-0.4	<b>100.0</b>
<b>Q3</b>	2.9	16.1	6.1	-0.6	6.8	15.5	5.9	15.4	15.5	6.2	89.8	5.2	5.5	-0.4	<b>100.0</b>
<b>Q4</b>	2.2	16.5	5.7	-0.6	6.6	14.9	5.7	15.3	16.9	6.1	89.3	5.7	5.4	-0.4	<b>100.0</b>
<b>2013 Q1</b>	2.3	16.4	6.1	0.0	6.9	17.0	5.8	15.1	14.0	6.1	89.7	5.6	5.2	-0.4	<b>100.0</b>
<b>Q2</b>	2.4	24.4	5.5	-0.4	6.1	15.4	5.2	13.5	13.4	5.6	91.2	4.7	4.5	-0.4	<b>100.0</b>
<b>Q3</b>	2.2	19.3	5.9	0.2	6.3	17.2	5.5	14.0	14.0	5.9	90.5	5.0	4.9	-0.4	<b>100.0</b>
<b>Q4</b>	2.3	16.9	5.9	-0.2	6.3	18.2	5.6	14.2	15.3	5.8	90.2	5.3	4.9	-0.4	<b>100.0</b>
<b>2014 Q1</b>	2.1	21.1	5.2	-0.9	6.2	18.5	5.6	13.4	13.7	5.7	90.6	5.1	4.7	-0.4	<b>100.0</b>
<b>Q2</b>	2.1	24.9	5.0	0.3	5.8	17.4	5.1	12.6	12.9	5.4	91.4	4.5	4.4	-0.4	<b>100.0</b>
<b>Q3</b>	2.1	20.2	5.5	-0.1	6.0	18.5	5.4	13.6	14.0	5.7	90.8	4.9	4.7	-0.4	<b>100.0</b>
<b>Q4</b>	2.1	22.5	5.5	-1.0	5.8	17.5	5.3	13.4	14.1	5.6	90.9	4.9	4.6	-0.4	<b>100.0</b>
<b>2015 Q1</b>	2.1	20.9	5.6	-0.8	6.4	16.8	5.5	13.8	14.7	5.8	90.8	5.0	4.6	-0.4	<b>100.0</b>
<b>Q2</b>	2.2	20.5	5.6	0.0	6.5	15.4	5.6	14.3	14.9	5.7	90.6	5.1	4.7	-0.4	<b>100.0</b>
<b>Q3</b>	2.1	18.6	5.7	0.0	6.4	15.5	5.9	14.7	15.5	5.8	90.3	5.2	5.0	-0.4	<b>100.0</b>
<b>Q4</b>	2.4	10.7	6.2	0.3	7.0	17.3	6.4	16.2	16.6	6.4	89.6	5.4	5.4	-0.5	<b>100.0</b>
<b>2016 Q1</b>	2.1	19.0	5.4	-0.2	6.4	17.4	5.7	14.1	15.0	5.7	90.6	5.1	4.7	-0.4	<b>100.0</b>
<b>Q2</b>	2.1	20.4	5.1	0.3	6.1	18.7	5.6	13.5	14.1	5.4	91.2	4.7	4.6	-0.4	<b>100.0</b>
<b>Q3</b>	2.0	22.0	5.1	0.0	6.1	18.2	5.6	13.4	13.7	5.3	91.4	4.5	4.5	-0.4	<b>100.0</b>
<b>Q4</b>	2.0	20.2	5.2	0.8	6.2	18.4	5.8	13.8	13.4	5.4	91.3	4.6	4.5	-0.4	<b>100.0</b>
<b>2017 Q1</b>	2.0	18.2	4.9	0.2	6.2	20.8	5.9	14.0	13.5	5.5	91.2	4.8	4.4	-0.4	<b>100.0</b>
<b>Q2</b>	2.0	18.1	5.1	0.8	6.3	19.5	5.9	13.8	14.0	5.5	91.0	4.8	4.6	-0.4	<b>100.0</b>
<b>Q3</b>	2.0	20.1	5.3	0.7	6.6	16.3	6.0	14.0	14.0	5.6	90.6	4.9	5.0	-0.4	<b>100.0</b>
<b>Q4</b>	2.0	16.0	5.2	0.9	6.4	21.7	5.9	13.9	13.6	5.4	91.0	4.7	4.7	-0.4	<b>100.0</b>
<b>2018 Q1</b>	2.0	16.6	5.0	0.9	6.5	19.8	6.1	14.3	13.8	5.6	90.7	5.0	4.7	-0.4	<b>100.0</b>



**Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2005	-2.5	8.3	1.8	-14.1	-1.2	3.8	14.0	1.4	-1.1	18.6	4.4	11.1	-0.9	9.0	<b>4.6</b>
2006	13.3	5.1	20.0	3.0	15.9	27.4	13.8	4.9	-2.2	13.8	8.7	7.1	3.8	12.6	<b>8.4</b>
2007	12.2	-4.8	25.7	-4.9	23.2	15.2	15.4	11.2	5.6	8.2	6.5	24.3	25.6	12.8	<b>8.3</b>
2008	2.0	0.3	-2.6	6.6	0.8	18.0	10.2	11.7	0.2	15.2	5.5	4.1	24.7	7.8	<b>6.2</b>
2009	6.4	-42.4	5.0	-5.2	12.3	3.9	14.8	1.5	2.8	11.3	-9.1	-9.7	20.0	6.5	<b>-7.7</b>
2010	5.8	20.4	3.9	12.0	3.6	9.3	6.4	11.5	7.5	6.2	10.2	-8.1	2.1	-4.2	<b>8.6</b>
2011	0.2	-6.5	11.4	-34.2	23.1	13.8	6.1	7.7	6.3	8.3	6.1	9.5	2.1	-0.7	<b>6.0</b>
2012	-8.5	-5.8	3.7	-27.5	14.4	6.8	10.9	9.1	2.8	10.7	4.5	7.5	1.4	3.1	<b>4.5</b>
2013	1.3	24.2	6.5	67.5	4.1	16.0	7.6	8.7	6.0	8.0	11.8	12.8	2.7	7.3	<b>11.3</b>
2014	-0.4	0.5	0.5	-55.8	3.7	10.7	9.8	2.7	4.6	4.2	4.1	5.3	4.4	3.8	<b>4.1</b>
2015	0.3	-19.6	3.2	7.0	4.0	-3.9	4.5	4.5	3.3	3.6	-2.0	0.6	2.0	3.5	<b>-1.7</b>
2016	0.5	-3.5	1.6	95.2	4.2	13.5	6.6	3.3	2.4	3.5	4.9	-0.4	0.8	3.2	<b>4.3</b>
2017	2.1	-11.2	1.9	-19.5	3.5	7.3	4.7	5.0	2.2	2.8	2.2	3.6	3.8	1.4	<b>2.4</b>
2005 Q1	20.9	14.2	-0.8	-14.0	-7.3	-2.9	6.6	0.4	-0.9	14.9	4.6	30.0	-2.2	1.7	<b>5.5</b>
Q2	-21.3	22.0	1.2	-10.7	0.5	-0.3	16.2	2.1	-5.7	19.8	6.9	-10.3	-2.6	8.9	<b>5.4</b>
Q3	7.1	0.1	6.4	-13.9	-2.8	5.2	18.5	2.5	-2.7	20.3	2.1	-10.9	85.1	12.6	<b>3.3</b>
Q4	-8.5	2.5	0.6	-17.2	5.8	13.4	14.8	0.7	5.0	19.6	4.5	41.3	-40.5	12.7	<b>4.2</b>
2006 Q1	26.5	20.4	20.6	1.7	10.3	32.0	16.1	8.7	-4.7	18.0	15.0	-2.0	-14.2	16.0	<b>12.2</b>
Q2	-15.9	5.6	17.0	2.5	11.1	26.7	20.2	9.0	4.5	15.5	9.7	17.6	19.0	13.1	<b>10.4</b>
Q3	16.1	1.2	18.4	4.0	30.5	27.2	7.7	3.7	-1.1	12.8	7.5	44.2	-14.2	11.4	<b>8.2</b>
Q4	35.3	-3.0	23.8	3.9	11.7	24.0	12.1	-1.2	-7.0	9.2	3.5	-17.1	49.1	10.3	<b>3.3</b>
2007 Q1	-2.9	-1.5	24.8	-0.2	16.9	12.9	11.4	14.1	9.8	3.9	7.3	2.3	-5.0	9.4	<b>6.5</b>
Q2	68.3	-3.0	40.6	0.4	25.2	18.5	17.4	12.2	5.4	7.1	9.7	33.5	32.9	12.4	<b>11.9</b>
Q3	8.6	-9.3	24.2	-6.8	10.1	12.3	17.7	11.8	4.8	10.5	3.8	22.4	44.6	14.1	<b>6.3</b>
Q4	-16.7	-4.9	14.8	-12.6	42.9	17.2	15.0	6.8	2.8	11.3	5.6	37.6	36.0	15.2	<b>8.6</b>
2008 Q1	-9.1	4.1	-4.1	-2.5	14.6	17.7	15.8	-3.9	-6.4	19.3	4.4	35.5	27.5	10.9	<b>6.9</b>
Q2	-1.7	2.9	-1.2	1.1	2.7	17.2	8.5	12.6	0.4	12.5	6.1	-2.8	20.7	8.0	<b>6.1</b>
Q3	-3.9	8.2	-1.5	9.1	-1.7	21.0	8.3	8.8	2.3	12.1	7.8	-3.4	27.0	6.6	<b>7.9</b>
Q4	38.7	-13.7	-3.7	19.9	-9.9	16.2	8.6	31.2	4.3	17.2	3.6	-3.8	23.7	6.2	<b>4.1</b>
2009 Q1	23.4	-57.2	15.9	-9.0	7.7	7.1	11.1	15.5	12.0	11.6	-10.7	-15.2	24.1	8.1	<b>-9.5</b>
Q2	-10.8	-40.5	2.0	-4.5	14.3	8.8	11.6	0.9	0.8	14.7	-8.5	-12.0	23.2	7.6	<b>-7.3</b>
Q3	2.9	-46.5	-4.3	-7.4	19.7	4.5	16.9	-3.6	0.3	12.7	-12.0	-9.4	16.2	6.4	<b>-10.4</b>
Q4	17.4	-22.0	7.6	-0.6	7.8	-4.4	19.2	-4.8	-0.5	6.4	-4.8	-2.3	17.8	4.2	<b>-3.4</b>
2010 Q1	-4.8	56.6	-3.9	36.9	-1.4	2.9	7.3	5.5	7.7	5.9	12.2	-2.3	8.9	-7.4	<b>11.2</b>
Q2	20.0	6.8	-1.5	9.1	-6.0	5.2	7.7	13.1	4.4	7.5	6.0	-10.3	8.9	-5.3	<b>5.3</b>
Q3	2.2	32.8	11.2	12.7	4.2	12.2	7.2	14.3	8.3	5.7	14.0	-9.3	-2.1	-3.2	<b>11.5</b>
Q4	6.7	-1.6	10.8	-6.2	18.3	17.3	3.9	13.2	9.8	5.8	8.7	-10.0	-5.2	-1.1	<b>6.5</b>
2011 Q1	-1.2	-4.0	12.9	-36.6	22.9	24.0	9.8	10.1	-0.4	4.3	7.4	-21.7	10.0	11.6	<b>6.0</b>
Q2	-10.3	6.6	7.2	-30.0	25.9	8.4	6.7	4.1	6.5	3.6	6.6	30.6	8.7	-11.2	<b>8.1</b>
Q3	-4.0	-16.1	11.2	-42.4	22.5	7.2	4.1	7.6	2.2	9.0	1.7	23.3	-13.6	3.2	<b>1.8</b>
Q4	19.1	-10.4	14.0	-27.1	21.4	16.4	3.9	9.0	16.3	16.5	8.8	6.7	3.8	-4.9	<b>8.5</b>
2012 Q1	4.4	-2.9	9.9	12.9	20.1	1.6	11.1	6.8	13.7	9.9	6.6	35.4	-8.1	-2.6	<b>6.8</b>
Q2	-7.7	-5.8	6.9	-41.2	21.5	9.9	13.3	9.1	-0.3	14.4	5.4	-13.4	-8.0	11.1	<b>3.3</b>
Q3	-9.5	-23.7	3.6	-22.7	10.0	11.9	10.0	13.4	-0.6	10.4	2.0	-1.2	23.4	2.8	<b>2.9</b>
Q4	-19.0	10.0	-4.5	-59.3	7.6	4.2	9.2	7.3	-0.4	8.3	4.0	20.8	2.2	2.1	<b>4.8</b>
2013 Q1	-5.0	5.0	-0.7	22.5	4.4	13.0	5.3	14.9	9.1	10.9	8.6	29.8	8.9	9.0	<b>9.8</b>
Q2	3.4	30.8	10.2	127.8	4.5	12.1	5.7	9.6	6.9	8.1	13.1	15.1	2.3	4.0	<b>12.6</b>
Q3	3.5	46.5	9.2	149.6	3.7	17.9	8.9	5.0	6.5	6.1	14.9	5.9	-0.4	7.2	<b>13.4</b>
Q4	3.7	19.9	7.7	-18.8	3.7	20.7	10.3	5.6	1.9	7.1	10.7	4.1	0.5	8.7	<b>9.7</b>

**Table 4 Continued: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2014 Q1	0.3	4.7	-1.7	-61.4	2.5	14.6	9.3	-1.0	-2.7	4.0	3.4	2.7	3.3	5.4	<b>3.3</b>
Q2	0.0	-6.7	-1.7	-43.7	3.6	14.3	11.3	2.5	11.6	4.4	4.1	8.8	8.3	7.4	<b>4.6</b>
Q3	-3.2	5.7	0.2	-73.9	4.5	9.0	10.1	5.6	12.9	4.9	5.9	9.0	4.7	4.3	<b>6.0</b>
Q4	1.5	-0.2	5.0	8.4	4.2	5.6	8.3	3.5	-2.1	3.5	2.9	1.4	1.3	-1.4	<b>2.7</b>
2015 Q1	1.3	2.0	6.6	13.7	4.9	-1.5	4.1	3.3	7.3	4.5	3.1	1.0	-0.6	1.3	<b>2.8</b>
Q2	1.1	-8.1	5.9	-57.5	3.9	-4.5	3.6	4.3	0.5	4.1	-0.8	5.3	1.7	4.3	<b>-0.3</b>
Q3	-0.5	-40.5	2.1	23.1	3.4	-6.1	5.0	4.3	2.1	2.9	-6.4	2.1	3.0	3.6	<b>-5.4</b>
Q4	-0.7	-30.4	-1.1	110.5	3.6	-3.5	5.4	6.0	3.5	3.0	-3.8	-5.7	3.7	4.9	<b>-3.6</b>
2016 Q1	-1.8	-5.5	-0.3	58.2	3.4	5.3	7.1	4.9	1.4	3.5	2.4	1.1	1.5	1.8	<b>2.3</b>
Q2	-1.5	-13.6	1.1	277.3	4.6	20.0	5.5	3.0	2.3	3.5	4.3	-1.9	2.8	2.8	<b>3.9</b>
Q3	3.9	18.6	2.6	14.3	4.2	16.3	6.2	2.6	2.3	4.1	7.9	-2.6	1.2	3.6	<b>6.9</b>
Q4	1.6	-6.0	2.7	105.1	4.7	12.6	7.4	2.9	3.5	2.9	4.9	1.9	-2.3	4.8	<b>4.3</b>
2017 Q1	2.9	-28.9	0.2	-47.9	4.0	19.0	4.4	5.2	1.5	2.1	1.2	-0.6	-1.5	3.3	<b>0.9</b>
Q2	1.1	-13.5	0.0	7.2	3.3	2.5	6.0	5.5	1.8	2.8	0.8	4.5	0.1	1.9	<b>1.0</b>
Q3	2.0	3.2	3.3	15.7	3.5	-9.3	4.5	4.8	1.9	2.7	0.4	5.5	7.2	-0.1	<b>1.1</b>
Q4	2.6	0.2	4.1	-35.1	3.3	18.1	3.8	4.6	3.8	3.5	6.3	5.2	9.1	0.5	<b>6.5</b>
2018 Q1	3.1	12.1	4.4	126.9	3.5	-0.7	6.5	5.4	2.8	3.6	4.3	7.2	10.4	2.8	<b>4.8</b>





**Table 5: Continued Gross Domestic Product by Type of Expenditure at Current Prices (P million)**

Calendar year	Government Final Consumption			Non-Profit Institutions	Household Final Consumption			Gross Fixed Capital Formation					Change in Inventories				Gross Domestic Expenditure	Exports			Imports			Errors & Omissions	Total GDP
	Central Govt	Local Govt	Total		Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total		Goods	Services	Total	Goods	Services	Total		
<b>2013 Q1</b>	4,838.4	750.8	<b>5,589.2</b>	518.3	13,874.6	1,218.7	<b>15,611.6</b>	6,497.2	2,509.3	586.0	140.5	<b>9,733.1</b>	-139.6	-4,500.8	718.1	<b>-3,922.4</b>	27,011.5	16,867.8	2,151.0	<b>19,018.8</b>	15,728.2	1,834.2	<b>17,562.4</b>	-43.0	<b>28,424.9</b>
<b>Q2</b>	4,954.5	775.4	<b>5,729.9</b>	535.7	13,617.1	1,541.2	<b>15,693.9</b>	6,637.0	3,293.9	716.9	142.1	<b>10,789.9</b>	-69.4	-304.8	1,374.8	<b>1,000.6</b>	33,214.3	14,739.4	2,675.0	<b>17,414.4</b>	17,067.0	2,010.0	<b>19,077.0</b>	909.7	<b>32,461.3</b>
<b>Q3</b>	5,071.0	807.3	<b>5,878.3</b>	545.5	14,503.8	1,330.7	<b>16,379.9</b>	6,650.2	3,176.6	480.2	143.5	<b>10,450.4</b>	-30.3	-197.2	-2,420.8	<b>-2,648.3</b>	30,060.3	19,550.4	2,792.0	<b>22,342.4</b>	17,130.8	1,996.3	<b>19,127.2</b>	-1,610.1	<b>31,665.5</b>
<b>Q4</b>	5,141.6	875.8	<b>6,017.3</b>	555.5	15,516.7	1,351.9	<b>17,424.1</b>	6,845.6	3,336.2	625.0	144.9	<b>10,951.8</b>	-22.3	250.5	224.6	<b>452.8</b>	34,846.0	15,406.1	2,819.0	<b>18,225.1</b>	18,976.1	1,642.6	<b>20,618.8</b>	154.2	<b>32,606.6</b>
<b>2014 Q1</b>	6,001.5	891.2	<b>6,892.8</b>	565.3	14,172.6	1,363.5	<b>16,101.4</b>	6,994.6	3,189.6	626.6	149.2	<b>10,960.1</b>	-45.4	-120.9	70.0	<b>-96.2</b>	33,858.0	17,273.4	2,946.8	<b>20,220.2</b>	17,896.3	1,741.0	<b>19,637.3</b>	72.7	<b>34,513.7</b>
<b>Q2</b>	6,406.5	929.8	<b>7,336.3</b>	573.2	14,365.4	1,488.1	<b>16,426.7</b>	7,220.8	2,977.9	720.1	151.8	<b>11,070.7</b>	-20.0	-295.5	-498.4	<b>-813.9</b>	34,019.8	21,037.3	2,910.9	<b>23,948.2</b>	18,401.7	1,628.3	<b>20,030.0</b>	-213.4	<b>37,724.6</b>
<b>Q3</b>	6,495.8	956.7	<b>7,452.5</b>	580.8	15,515.3	1,524.7	<b>17,620.7</b>	7,250.6	2,392.8	686.7	153.6	<b>10,483.7</b>	54.0	189.0	-1,609.3	<b>-1,366.3</b>	34,190.6	19,790.8	3,098.8	<b>22,889.7</b>	17,775.5	1,631.6	<b>19,407.0</b>	-1,517.4	<b>36,155.9</b>
<b>Q4</b>	6,439.9	956.3	<b>7,396.2</b>	589.0	16,226.2	1,510.6	<b>18,325.8</b>	7,309.8	3,786.1	663.7	158.6	<b>11,918.2</b>	176.4	-189.8	-1,009.3	<b>-1,022.7</b>	36,617.6	18,318.3	3,180.5	<b>21,498.7</b>	17,672.0	1,952.3	<b>19,624.3</b>	-1,017.5	<b>37,474.4</b>
<b>2015 Q1</b>	6,334.1	981.9	<b>7,316.0</b>	596.6	15,744.1	1,528.5	<b>17,869.2</b>	7,547.4	3,267.7	578.3	163.6	<b>11,557.0</b>	347.4	89.3	-1,392.8	<b>-956.1</b>	35,786.1	19,524.0	3,014.1	<b>22,538.1</b>	18,169.3	1,748.2	<b>19,917.5</b>	-1,842.0	<b>36,564.8</b>
<b>Q2</b>	6,526.5	1,022.9	<b>7,549.4</b>	606.9	16,672.2	1,564.1	<b>18,843.2</b>	7,847.5	3,884.8	638.1	154.9	<b>12,525.2</b>	425.4	207.8	-2,400.0	<b>-1,766.8</b>	37,151.0	19,828.3	3,564.6	<b>23,393.0</b>	19,702.0	1,635.5	<b>21,337.5</b>	-1,862.4	<b>37,344.0</b>
<b>Q3</b>	6,498.8	1,021.2	<b>7,520.0</b>	620.8	16,933.6	1,569.6	<b>19,123.9</b>	7,889.4	4,155.2	637.6	161.3	<b>12,843.5</b>	410.4	782.1	460.3	<b>1,652.8</b>	41,140.3	11,850.5	3,660.1	<b>15,510.7</b>	17,930.4	1,487.1	<b>19,417.6</b>	59.5	<b>37,292.9</b>
<b>Q4</b>	6,674.7	996.6	<b>7,671.3</b>	635.8	17,921.1	1,615.9	<b>20,172.8</b>	8,045.3	3,825.2	679.0	168.2	<b>12,717.6</b>	302.5	1,746.4	-3,000.0	<b>-951.1</b>	39,610.7	12,470.5	3,551.3	<b>16,021.9</b>	16,986.0	1,934.7	<b>18,920.7</b>	-1,847.8	<b>34,864.0</b>
<b>2016 Q1</b>	6,798.2	976.9	<b>7,775.1</b>	646.1	16,843.0	1,715.5	<b>19,204.6</b>	8,315.7	3,201.5	503.6	173.4	<b>12,194.2</b>	101.7	-715.9	-1,000.0	<b>-1,614.2</b>	37,559.8	15,021.4	3,840.5	<b>18,861.9</b>	16,277.2	1,689.4	<b>17,966.6</b>	1,155.3	<b>39,610.3</b>
<b>Q2</b>	7,012.4	931.6	<b>7,944.0</b>	657.6	17,070.9	1,758.7	<b>19,487.2</b>	8,598.4	3,884.7	598.5	165.7	<b>13,247.3</b>	-12.4	-178.2	-76.0	<b>-266.6</b>	40,411.9	17,407.8	3,609.2	<b>21,017.0</b>	16,991.4	1,908.0	<b>18,899.5</b>	98.4	<b>42,627.8</b>
<b>Q3</b>	6,696.3	909.4	<b>7,605.7</b>	671.5	18,307.9	1,784.9	<b>20,764.3</b>	8,899.4	3,850.1	725.8	171.2	<b>13,646.5</b>	-39.7	-1,189.3	-1,114.3	<b>-2,343.3</b>	39,673.1	20,245.9	4,016.4	<b>24,262.3</b>	15,778.9	1,837.4	<b>17,616.3</b>	-1,925.7	<b>44,393.5</b>
<b>Q4</b>	6,806.4	901.6	<b>7,708.1</b>	687.2	18,902.4	1,677.7	<b>21,267.3</b>	8,970.6	4,179.8	569.3	178.2	<b>13,897.8</b>	19.8	46.2	-97.0	<b>-31.1</b>	42,842.1	16,822.5	3,903.3	<b>20,725.8</b>	17,078.3	2,068.1	<b>19,146.4</b>	-464.2	<b>43,957.3</b>
<b>2017 Q1</b>	6,957.4	926.9	<b>7,884.3</b>	695.1	19,367.8	1,689.1	<b>21,751.9</b>	8,979.5	2,811.0	398.3	182.0	<b>12,370.8</b>	167.6	-158.0	-1,700.0	<b>-1,690.3</b>	40,316.7	17,356.9	2,630.1	<b>19,987.0</b>	12,149.7	2,073.1	<b>14,222.8</b>	-2,223.8	<b>43,857.1</b>
<b>Q2</b>	7,418.1	979.2	<b>8,397.3</b>	710.6	19,285.0	1,759.2	<b>21,754.8</b>	9,248.9	2,683.4	439.3	174.7	<b>12,546.3</b>	306.1	327.9	-512.0	<b>122.0</b>	42,820.4	14,962.1	2,607.1	<b>17,569.1</b>	12,013.6	2,227.3	<b>14,240.9</b>	-1,510.0	<b>44,638.6</b>
<b>Q3</b>	7,311.3	977.9	<b>8,289.1</b>	725.9	19,327.9	1,817.2	<b>21,870.9</b>	9,711.4	3,065.6	452.1	179.7	<b>13,408.8</b>	396.2	-363.9	-100.0	<b>-67.7</b>	43,501.0	13,270.5	2,539.5	<b>15,810.0</b>	12,962.6	2,460.5	<b>15,423.1</b>	1,075.3	<b>44,963.3</b>
<b>Q4</b>	7,597.0	990.5	<b>8,587.5</b>	733.2	19,498.0	1,812.5	<b>22,043.7</b>	9,837.6	3,193.5	640.0	186.0	<b>13,857.1</b>	442.6	76.8	-450.0	<b>69.4</b>	44,557.7	15,522.9	2,845.6	<b>18,368.5</b>	14,658.1	2,563.1	<b>17,221.2</b>	948.6	<b>46,653.7</b>
<b>2018 Q1</b>	7,612.4	994.7	<b>8,607.1</b>	740.7	19,747.2	1,813.9	<b>22,301.8</b>	9,877.0	2,987.3	561.2	191.1	<b>13,616.6</b>	446.5	28.1	550.0	<b>1,024.6</b>	45,550.0	13,685.0	2,674.6	<b>16,359.7</b>	13,084.0	2,460.0	<b>15,544.0</b>	-213.2	<b>46,152.5</b>

Note: 2015 -2017 estimates are provisional



**Table 6 Continued: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)**

Calendar year	Government Final Consumption			Non-Profit Institutions	Household Final Consumption			Gross Fixed Capital Formation					Change in Inventories				Gross Domestic Expenditure	Exports			Imports			Errors & Omissions	Total GDP
	Central Govt	Local Govt	Total		Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total		Goods	Services	Total	Goods	Services	Total		
<b>2012 Q1</b>	2,904.7	443.3	<b>3,348.0</b>	303.2	6,879.5	753.1	<b>7,935.9</b>	3,597.6	2,187.9	719.0	80.5	<b>6,585.0</b>	60.1	349.4	430.4	<b>839.8</b>	18,708.7	6,601.2	1,332.7	<b>7,933.9</b>	8,652.5	1,026.3	<b>9,678.8</b>	1,721.8	<b>18,685.5</b>
<b>Q2</b>	2,311.6	465.1	<b>2,776.7</b>	324.8	8,661.6	711.0	<b>9,697.4</b>	3,310.9	2,438.4	751.9	64.2	<b>6,565.4</b>	64.1	-53.3	381.1	<b>391.8</b>	19,431.3	6,864.9	1,327.6	<b>8,192.5</b>	8,505.6	1,086.4	<b>9,592.0</b>	550.6	<b>18,582.4</b>
<b>Q3</b>	3,071.8	493.5	<b>3,565.3</b>	259.8	8,850.7	653.0	<b>9,763.5</b>	3,589.8	2,590.6	730.1	90.2	<b>7,000.7</b>	59.9	-498.8	417.6	<b>-21.3</b>	20,308.2	8,825.5	1,326.7	<b>10,152.2</b>	12,694.7	1,253.3	<b>13,947.9</b>	1,927.8	<b>18,440.3</b>
<b>Q4</b>	3,941.7	510.6	<b>4,452.3</b>	239.6	9,281.6	736.1	<b>10,257.3</b>	3,642.2	2,565.3	707.3	75.2	<b>6,990.0</b>	33.5	357.1	386.8	<b>777.4</b>	22,477.0	7,777.6	1,459.0	<b>9,236.5</b>	10,159.6	831.4	<b>10,991.0</b>	-916.0	<b>19,806.6</b>
<b>2013 Q1</b>	3,687.5	524.5	<b>4,212.0</b>	244.1	9,698.6	780.0	<b>10,722.7</b>	3,875.9	1,987.5	507.6	95.7	<b>6,466.6</b>	-47.2	-2,461.5	364.2	<b>-2,144.5</b>	19,256.8	11,238.1	1,376.5	<b>12,614.6</b>	9,985.5	1,164.5	<b>11,150.0</b>	-213.4	<b>20,508.0</b>
<b>Q2</b>	3,313.7	526.4	<b>3,840.1</b>	245.2	9,057.5	980.4	<b>10,283.1</b>	3,919.5	2,564.7	615.6	96.6	<b>7,196.3</b>	-22.3	-798.9	924.9	<b>103.7</b>	21,423.3	9,410.2	1,701.4	<b>11,111.6</b>	10,874.3	1,303.6	<b>12,178.0</b>	574.9	<b>20,931.9</b>
<b>Q3</b>	3,219.5	530.4	<b>3,749.9</b>	248.5	8,869.7	841.3	<b>9,959.5</b>	3,960.7	2,436.4	411.2	97.1	<b>6,905.4</b>	-14.2	23.3	-504.8	<b>-495.7</b>	20,119.1	11,960.5	1,764.9	<b>13,725.3</b>	10,927.0	1,326.4	<b>12,253.4</b>	-673.9	<b>20,917.2</b>
<b>Q4</b>	3,838.7	536.7	<b>4,375.3</b>	252.0	9,409.8	828.4	<b>10,490.2</b>	3,991.0	2,502.6	529.3	97.8	<b>7,120.7</b>	-22.9	494.5	571.3	<b>1,042.9</b>	23,029.1	9,762.0	1,727.0	<b>11,489.0</b>	11,949.0	1,106.5	<b>13,055.5</b>	261.1	<b>21,723.7</b>
<b>2014 Q1</b>	3,895.3	555.2	<b>4,450.5</b>	254.4	9,764.2	828.7	<b>10,847.3</b>	4,036.1	2,406.2	529.2	98.0	<b>7,069.5</b>	-48.4	-328.4	-137.5	<b>-514.3</b>	21,853.1	10,280.8	1,790.7	<b>12,071.5</b>	11,270.5	1,210.6	<b>12,481.1</b>	-253.6	<b>21,189.8</b>
<b>Q2</b>	3,987.8	530.2	<b>4,517.9</b>	255.5	8,943.7	893.2	<b>10,092.4</b>	4,099.6	2,168.3	577.6	98.1	<b>6,943.5</b>	-47.0	-182.4	-715.8	<b>-945.2</b>	20,608.6	12,500.3	1,746.8	<b>14,247.1</b>	11,162.2	1,117.6	<b>12,279.8</b>	-688.6	<b>21,887.3</b>
<b>Q3</b>	3,872.2	536.1	<b>4,408.3</b>	258.1	8,970.3	907.4	<b>10,135.8</b>	4,092.9	1,769.5	551.8	98.2	<b>6,512.3</b>	-18.7	425.8	-573.5	<b>-166.4</b>	20,890.1	11,929.5	1,843.9	<b>13,773.4</b>	10,765.7	1,122.3	<b>11,888.0</b>	-596.9	<b>22,178.6</b>
<b>Q4</b>	3,996.0	549.5	<b>4,545.5</b>	261.2	9,582.4	888.7	<b>10,732.3</b>	4,135.5	2,801.1	534.8	99.5	<b>7,571.0</b>	36.5	-485.2	-327.1	<b>-775.8</b>	22,073.0	10,763.6	1,870.8	<b>12,634.4</b>	10,717.1	1,345.8	<b>12,062.9</b>	-330.8	<b>22,313.7</b>
<b>2015 Q1</b>	3,982.7	570.7	<b>4,553.3</b>	262.9	9,914.7	885.6	<b>11,063.3</b>	4,139.6	2,403.6	462.5	102.3	<b>7,108.0</b>	118.5	53.7	-1,099.7	<b>-927.5</b>	21,797.1	11,508.7	1,746.1	<b>13,254.8</b>	11,078.1	1,206.9	<b>12,285.1</b>	-992.4	<b>21,774.4</b>
<b>Q2</b>	4,046.3	560.1	<b>4,606.4</b>	264.0	9,368.4	891.8	<b>10,524.2</b>	4,231.8	2,822.9	512.6	95.4	<b>7,662.7</b>	155.9	102.6	-907.1	<b>-648.6</b>	22,144.8	11,475.7	2,032.2	<b>13,507.9</b>	11,893.0	1,142.8	<b>13,035.8</b>	-796.1	<b>21,820.8</b>
<b>Q3</b>	3,953.6	570.3	<b>4,523.8</b>	266.4	9,747.5	881.0	<b>10,894.9</b>	4,273.1	3,076.9	522.9	98.4	<b>7,971.4</b>	148.6	101.7	753.4	<b>1,003.7</b>	24,393.9	6,472.5	2,054.0	<b>8,526.5</b>	11,154.9	1,079.0	<b>12,233.9</b>	284.6	<b>20,971.1</b>
<b>Q4</b>	4,112.7	575.6	<b>4,688.3</b>	268.5	9,809.7	890.0	<b>10,968.2</b>	4,276.1	2,874.5	561.7	102.0	<b>7,814.3</b>	96.5	2,370.9	-863.3	<b>1,604.1</b>	25,074.9	6,896.0	1,955.8	<b>8,851.8</b>	10,829.4	1,460.2	<b>12,289.6</b>	-120.7	<b>21,516.4</b>
<b>2016 Q1</b>	4,053.4	598.2	<b>4,651.6</b>	270.4	10,170.8	923.3	<b>11,364.5</b>	4,321.1	2,519.7	412.6	104.6	<b>7,358.0</b>	-0.3	-1,832.7	2,000.0	<b>167.0</b>	23,541.1	7,681.9	2,066.7	<b>9,748.7</b>	10,708.2	1,348.9	<b>12,057.2</b>	1,034.6	<b>22,267.2</b>
<b>Q2</b>	4,107.5	595.1	<b>4,702.5</b>	271.9	9,330.9	933.2	<b>10,536.0</b>	4,435.8	3,132.0	501.6	99.0	<b>8,168.5</b>	-54.4	-375.6	700.0	<b>270.1</b>	23,677.0	9,173.2	1,914.8	<b>11,088.0</b>	10,887.8	1,495.0	<b>12,382.8</b>	287.1	<b>22,669.3</b>
<b>Q3</b>	4,043.1	607.6	<b>4,650.7</b>	275.5	9,955.4	941.1	<b>11,171.9</b>	4,432.5	2,929.0	594.9	101.6	<b>8,058.0</b>	-65.7	-464.7	-1,655.0	<b>-2,185.4</b>	21,695.3	10,727.1	2,113.2	<b>12,840.3</b>	9,746.0	1,387.6	<b>11,133.6</b>	-989.3	<b>22,412.7</b>
<b>Q4</b>	4,159.5	620.3	<b>4,779.8</b>	275.5	10,194.8	878.9	<b>11,349.3</b>	4,436.8	3,080.9	462.6	105.0	<b>8,085.3</b>	-34.4	199.8	-389.3	<b>-223.8</b>	23,990.4	8,892.4	2,022.7	<b>10,915.1</b>	10,209.7	1,532.5	<b>11,742.2</b>	-715.1	<b>22,448.3</b>
<b>2017 Q1</b>	4,069.9	630.4	<b>4,700.3</b>	276.2	10,249.7	867.8	<b>11,393.7</b>	4,482.7	2,027.7	312.3	106.4	<b>6,929.1</b>	40.0	-2.9	-1,600.0	<b>-1,562.9</b>	21,460.2	9,235.3	1,351.1	<b>10,586.4</b>	6,986.0	1,501.1	<b>8,487.1</b>	-1,092.1	<b>22,467.4</b>
<b>Q2</b>	4,250.3	641.9	<b>4,892.1</b>	280.9	10,140.6	898.8	<b>11,320.3</b>	4,600.4	1,918.6	338.8	101.4	<b>6,959.2</b>	106.1	168.1	-590.0	<b>-315.8</b>	22,855.8	8,098.4	1,331.8	<b>9,430.2</b>	6,722.1	1,619.7	<b>8,341.8</b>	-1,051.1	<b>22,893.2</b>
<b>Q3</b>	4,150.5	649.8	<b>4,800.2</b>	285.0	10,722.5	922.2	<b>11,929.7</b>	4,604.4	2,228.3	348.3	103.2	<b>7,284.2</b>	150.8	-244.9	-100.0	<b>-194.1</b>	23,819.9	7,413.0	1,288.5	<b>8,701.5</b>	7,460.7	1,814.9	<b>9,275.6</b>	-586.2	<b>22,659.7</b>
<b>Q4</b>	4,299.2	657.2	<b>4,956.3</b>	286.7	10,792.6	915.8	<b>11,995.2</b>	4,644.9	2,294.9	486.6	106.1	<b>7,532.5</b>	173.8	133.4	-450.0	<b>-142.8</b>	24,341.2	8,506.3	1,437.6	<b>9,944.0</b>	8,092.2	1,870.1	<b>9,962.3</b>	-426.3	<b>23,896.6</b>
<b>2018 Q1</b>	4,236.8	663.2	<b>4,900.0</b>	287.3	10,925.6	909.3	<b>12,122.3</b>	4,658.0	2,142.3	383.9	108.4	<b>7,292.6</b>	175.4	29.9	-400.0	<b>-194.7</b>	24,120.2	7,629.0	1,340.4	<b>8,969.4</b>	7,054.4	1,744.5	<b>8,798.9</b>	-741.2	<b>23,549.5</b>

Note: 2015-2017 estimates are provisional